MEMORANDUM OF UNDERSTANDING

Leadership Stipend

MEMORANDUM OF UNDERSTANDING: This letter is to serve as a mutual agreement between Independent School District No. 241 (District) and the Albert Lea Executive Directors Association to implement a change to 2025-2027 Rates of Pay of the Master Contract:

WHEREAS, **Article VII, Section 1, Subd. 1** of the Master Contract provides agreement regarding **RATES OF PAY, 2025-2027 Rates of Pay** which reads as follows:

> **Subd. 1. 2025-2027 Rates of Pay:** The rates of pay as provided in Schedule A herein shall be a part of the Contract for 2025-2026 work year; Schedule B herein shall be a part of the Contract for the 2026-2027 work year.

NOW THEREFORE, the Albert Lea Executive Directors Association and the District agree as follows:

Article VII, Section 1, Subd. 1 of the Master Contract provides agreement regarding **RATES OF PAY, 2025-2027 Rates of Pay** shall read as follows:

> **Subd. 1. 2023-2025 Rates of Pay:** The rates of pay as provided in Schedule A herein shall be a part of the Contract for 2025-2026 work year; Schedule B herein shall be a part of the Contract for the 2026-2027 work year; Schedule C herein shall be a part of the Contract for the 2026-2027 work year with retro compensation to July 1, 2026.

And

NOW THEREFORE, the Albert Lea Executive Directors Association and the District agree adding Additional Compensation as Schedule C as follows:

Any Executive Director designated to serve in an interim capacity within Administrative Services shall receive additional compensation in the amount of $1,000 per month for the duration of the assignment.

This Memorandum of Understanding contains the full and complete agreement between the parties relative to the subject matter addressed herein. No promises, guarantees, or representations relative to the subject matter addressed herein exist outside the terms of this document.

Albert Lea Executive Director	Independent School District No. 241 Association
President	Chair
Secretary	Clerk
_____	_____
Date	Date