J&H Consulting and J.M. Walsh and Company for NWABSD

October 2026

Looking Ahead: Budget

- Due to oil prices some budget relief possible.
- The Alaska Dept. of Revenue has affirmed the state received enough oil revenue to pay in full the one-time distribution of $115 million to Alaska's public schools for FY ending June 30.
- The FY 26 budget which begins 7/1/26 is fully funded at $83 a barrel.
- On 10/13/2026 oil was at $122 a barrel so currently looking at a possible surplus.
- Legislative Finance Division is projecting a $106 million surplus in FY27 since then oil prices have gone higher.
- Recognize that high oil prices are detrimental to rural Alaska.

Landscape:

- Everyone waiting for elections and results until then a waiting game.
- Negotiations behind the scenes about possible organizations.
- New governor and new administration so slow start to session.
- Who leads will very much shape direction and priorities.
- From primary election results appears bi-partisan coalitions in the House and Senate will hold. House may gain coalition members which would be good.
- Important since both coalitions support education and increased funding.

Work Ahead:

- Be ready with operating and capital priorities
- Be ready with positive education news happening in the school district and emphasize what is working
- Make legislative visits and follow up
- Shore up existing relationships and build new ones
- Continue to build and grow relationships with other organizations that have similar values (CEE, AASB, NEA)

- **Mon Dec 7 – Governor and Lt. Gov. Sworn into Office**
- **Tues Jan 19 – First Day of 35th Alaska State Legislature**