MARLEEN CARROLL
Superintendent
ROBIN LINDEEN-BLAKELEY
Deputy Clerk/HR Lead
NANCY HALL
Interim Business Manager
CASSIE DUPREY
K-6 Principal
BRIAN LUTES
MS Principal
KATHY CHILDRESS
HS Principal
SARA BROUNSTEIN
CAPS Principal

CORBETT SCHOOL DISTRICT

NO. 39

35800 E. Historic Columbia River Highway
Corbett, Oregon 97019-9629

Administrative Office	503-261-4200
Grade School	503-261-4236
Middle School	503-261-4246
High School	503-261-4226
Fax	503-695-3641
CAPS	503-261-4294

TO: BOARD OF DIRECTORS
FROM: NANCY HALL
DATE: 10/21/2026
TOPIC: MONTHLY FINANCIAL REPORT

Attached is the Financial Report for the General Fund through September, 2026. There is no actual beginning fund balance until the audit is complete. Audit fieldwork is scheduled for October 19 and 20. All required information has be prepared by district staff. There will still be some adjustments to be made after the field work is complete but there will be no delay by the district in completing the annual audit on time.

The Revenue & Expense Summary report summarizes the Revenue and Expenditures by month. It includes projections for months still to come through the end of the fiscal year. We have condensed the report and added comments on the right.

It is important to monitor the spending by major function, which is at the bottom of the Revenue & Expense Summary report. That is because Local Budget Law requires that the District not overspend in any of those appropriation categories. As we get further into the year, we will evaluate spending and, if necessary, bring an appropriation transfer to the Board in order to not exceed spending authority.

The Financial Summary By Object is another way of comparing year to year. It is for the month of September, and also includes a forecast through the end of the year. Capital Outlay is for repairs to the back gym.

100 General Fund | Revenue & Expense Summary
Fiscal Year 2026 - 2027
For the Period Ending September 30, 2026

REVENUES	Period 1 Actual Jul '26	Period 2 Actual Aug '26	Period 3 Actual Sept '26	Projected 2026-27 Totals	Adopted 2026-27 BUDGET	Variance Budget vs. Projected	
STATE SCHOOL FUND FORMULA:							
Local Taxes	-	-	2,789	2,221,093	2,225,140	(4,047)	
County School Funds	-	-	-	-	-	-	
State School Fund	2,387,246	1,192,907	1,192,907	14,371,196	14,335,061	36,135	
Common School Fund	-	-	-	155,000	148,320	6,680	
State Managed Timber	-	-	-	-	-	-	
SSF Formula Total	**2,387,246**	**1,192,907**	**1,195,696**	**16,747,289**	**16,708,521**	**38,768**	
Local Sources (1000)	19,664	44,126	12,737	287,558	231,154	56,404	
Intermediate Sources (2000)	-	-	-	284,696	290,000	(5,304)	
State Sources (3000)	-	-	-	-	-	-	
Federal Sources (4000)	-	-	-	-	-	-	
Other Sources (5000)	1,330	-	-	1,330	-	1,330	
Total Operating Revenue	**2,408,240**	**1,237,033**	**1,208,433**	**17,320,874**	**17,229,675**	**91,199**	
Beginning Fund Balance (5400)	-	-	-	211,000	211,000	-	The beginning fund balance will be added after the audit is complete
Total Monthly Revenues	**2,408,240**	**1,237,033**	**1,208,433**	**17,531,874**	**17,440,675**	**91,199**	
CUMULATIVE RESOURCES	**2,408,240**	**3,645,273**	**4,853,706**				
EXPENDITURES BY OBJECT							
Salaries (100)	145,241	578,470	636,060	7,758,391	7,949,530	(191,139)	Unfilled Positions
Employee Benefits (200)	86,433	370,166	404,884	4,937,858	4,971,217	(33,359)	Benefits for unfilled positions
Purchased Services (300)	8,498	134,748	129,715	1,831,052	1,700,781	130,271	Contracts to fill positions
Supplies & Materials (400)	-	122,932	97,868	626,132	721,329	(95,197)	
Capital Outlay (500)	16,326	28,446	-	44,772	-	44,772	
Insurance/Other (600)	7,417	434,760	23,394	735,504	685,083	50,421	
Interfund Transfers (700)	-	-	-	701,762	701,762	-	
Total Operating Expenditures	**263,916**	**1,669,523**	**1,291,921**	**16,635,471**	**16,729,702**	**(94,231)**	
Contingency (810)	-	-	-	250,000	250,000	-	
Unapprop. Ending Fund (820)	-	-	-	-	460,973	(460,973)	
Total Monthly Expenditures	**263,916**	**1,669,523**	**1,291,921**	**16,885,471**	**17,440,675**	**(555,204)**	
CUMULATIVE EXPENDITURES	**263,916**	**1,933,439**	**3,225,360**				
Month-end Fund Balance	**2,144,324**	**1,711,834**	**1,628,346**			**646,403**	Projected End Fund Balance-unaudited

EXPENDITURES BY FUNCTION							
Instruction (1000)	-	727,693	831,927	9,382,267	9,611,192	(228,925)	Budget Law requires we
Support Services (2000)	243,422	899,415	455,826	6,318,844	6,158,260	160,584	monitor spending by major
Enterprise & Comm Svc (3000)	-	-	-	-	-	-	function. As the year
Facilities Acq & Constr (4000)	16,326	-	-	16,326	-	16,326	progresses we will re-assess
Other Uses (5000)	4,168	42,415	4,168	918,033	960,250	(42,217)	and present an appropriation
Total Operating Expenditures	**263,916**	**1,669,523**	**1,291,921**	**16,635,471**	**16,729,702**	**(94,231)**	transfer to the Board if needed.
Contingencies (6000)	-	-	-	250,000	250,000	-	
Unapprop. Ending Fund (7000)	-	-	-	-	460,973	(460,973)	
Total Monthly Expenditures	**263,916**	**1,669,523**	**1,291,921**	**16,885,471**	**17,440,675**	**(555,204)**	
CUMULATIVE EXPENDITURES	**263,916**	**1,933,439**	**3,225,360**				
Month-end Fund Balance	**2,144,324**	**1,711,834**	**1,628,346**			**646,403**	Projected End Fund Balance-unaudited

General Fund | 2026 - 2027 Financial Summary by Object

For the Period Ending September 30, 2026

	2025 - 2026 Actuals Unaudited	Adopted Budget	2026 - 2027 YTD Actuals	% of Budget	Add: Rev / Exp Projections	Annual Forecast	Variance Fav / (Unfav)
RESOURCES							
Operating Revenues							
State School Fund	$ 13,542,297	$ 14,335,061	$ 4,773,060	33.30%	$ 9,598,136	$ 14,371,196	$ 36,135
Other State School Fund	2,475,931	2,373,460	2,789	0.12%	2,428,996	2,376,094	2,634
State School Fund Formula	16,018,227	16,708,521	4,775,849	28.58%	11,971,441	16,747,290	38,769
Local Sources	426,873	231,154	76,527	33.11%	211,031	287,558	56,404
Intermediate Sources	34,752	290,000	-	0.00%	284,696	284,696	(5,304)
State Sources	-	-	-		-	-	-
Federal Sources	-	-	-		-	-	-
Other Sources	563,374	-	1,330		-	1,330	1,330
Total Operating Revenues	$ 17,043,226	$ 17,229,675	$ 4,853,706	28.17%	$ 12,467,168	$ 17,320,874	$ 91,199
Beginning Fund Balance	628,068	211,000	-	0.00%	-	211,000	-
TOTAL RESOURCES	$ 17,671,294	$ 17,440,675	$ 4,853,706	27.83%	$ 12,467,168	$ 17,531,874	$ 91,199
REQUIREMENTS							
Operating Expenditures							
Salaries	$ 6,959,548	$ 7,949,530	$ 1,359,772	17.11%	$ 6,398,619	$ 7,758,391	$ 191,139
Associated Payroll Costs	5,153,033	4,971,217	861,483	17.33%	4,076,374	4,937,858	33,359
Purchased Services	2,819,850	1,700,781	272,961	16.05%	1,558,090	1,831,052	(130,271)
Supplies and Materials	720,944	721,329	220,800	30.61%	405,332	626,132	95,197
Capital Outlay	-	-	44,772		-	44,772	(44,772)
Other Objects	653,268	685,083	465,572	67.96%	269,933	735,504	(50,421)
Transfers	820,604	701,762	-	0.00%	701,762	701,762	-
Total Operating Expenditures	$ 17,127,247	$ 16,729,702	$ 3,225,360	19.28%	$ 13,410,111	$ 16,635,471	$ 94,231
Contingencies	-	250,000	-	0.00%	250,000	250,000	-
Unappropriated Ending Fund Balance	-	460,973	-	0.00%	-	-	460,973
TOTAL REQUIREMENTS	$ 17,127,247	$ 17,440,675	$ 3,225,360	18.49%	$ 13,660,111	$ 16,885,471	$ 555,204