Kalamazoo Regional Educational Service Agency

1819 E. Milham Avenue

Portage, MI 49002-3035

During the period of time from September 1, 2026, through September 30, 2026, the following payments have been processed:

	Payments
Special Education	$ 386,739
General Education	$ 4,724,790
Career Connect	$ 447,127
Payroll	$ 4,901,252
	$ 10,459,909

* I hereby certify that the above claims set forth are lawful against the 2026-2027 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.

Scott Thomas, Assistant Superintendent for Business Services
Kalamazoo Regional Educational
Service Agency

15-Oct-26

GENERAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE SECOND MONTH PERIOD ENDING 8/31/2026
UNAUDITED

Revenues	Budget	Revenues	Percent Received	Last Year
General Admin & Operations	6,641,423	448,095	7%	14%
Southwest MiTech	13,566,673	10,217,549	75%	72%
Early Childhood	-	245,115	0%	0%
Great Start Readiness Program (GSRP)	15,657,771	2,603,753	17%	19%
Print Center	770,000	44,880	6%	7%
Educator Supports	6,074,245	229,379	4%	31%
Regional Transportation & Safety Institute (RTSI)	525,221	945	0%	1%
Head Start	7,046,752	270	0%	0%
Enhancement Millage	17,609,610	962,104	5%	4%
Total Revenues	67,891,695	14,752,089	22%	28%

Expenditures	Budget	Expenditures	Percent Expended	Last Year
General Admin & Operations	5,658,271	557,606	10%	10%
Southwest MiTech	14,082,808	2,120,697	15%	10%
Early Childhood	-	59	0%	0%
Great Start Readiness Program (GSRP)	15,657,771	106,421	1%	2%
Print Center	791,438	98,391	12%	19%
Educator Supports	6,571,166	171,689	3%	6%
Regional Transportation & Safety Institute (RTSI)	463,556	68,214	15%	16%
Head Start	7,046,752	297,617	4%	6%
Enhancement Millage	17,609,610	10,418	0%	0%
Total Expenditures	67,881,372	3,431,114	5%	5%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	10,323	11,320,975

SPECIAL EDUCATION FUND

STATEMENT OF REVENUES & EXPENDITURES

FOR THE SECOND MONTH PERIOD ENDING 8/31/2026

UNAUDITED

Revenues	Budget	Revenues	Percent Received	Last Year
Property Taxes	49,672,692	2,796,723	6%	4%
Section 51 Reimbursement	8,790,819	-	0%	0%
Section 51 Foundation	4,512,872	-	0%	0%
Section 24	597,307	-	0%	0%
IDEA	9,624,513	-	0%	0%
Various	2,448,997	210,635	9%	12%
MPSERS UAAL Offset	-	-	0%	0%
Early On Grant	869,989	-	0%	0%
MI School Based Services Program	2,397,860	191,363	8%	18%
Other Grants	506,676	405,738	80%	56%
	79,421,725	3,604,460	5%	4%

Expenditures	Budget	Expenditures	Percent Expended	Last Year
Transition Services	5,768,442	570,892	10%	10%
WoodsEdge Learning Center (WELC) & Autism Supports and Interventions	13,087,545	1,561,946	12%	13%
Preprimary Evaluation Team (PET)	1,514,567	230,704	15%	14%
MPSERS UAAL	-	-	0%	0%
Central Services	9,116,042	759,096	8%	8%
Juvenile Home Schools	1,872,346	82,070	4%	3%
Valley Center School	1,736,888	60,763	3%	2%
Deaf/Hard of Hearing Program (DHH)	1,645,199	11,039	1%	3%
Early On/ECSE	4,792,346	672,276	14%	15%
General Admin & Operations	7,016,068	791,088	11%	5%
Subtotal KRESA Programs	46,549,443	4,739,874	10%	9%
Payout for Local Programs	31,167,450	-	0%	0%
Other Grants	506,677	23,130	5%	2%
	78,223,570	4,763,004	6%	5%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	1,198,155	(1,158,545)

CAREER CONNECT FUND

STATEMENT OF REVENUES & EXPENDITURES

FOR THE SECOND MONTH PERIOD ENDING 8/31/2026

UNAUDITED

Revenues	Budget	Revenues	Percent Received	Last Year
Property Taxes	11,283,239	635,193	6%	4%
Section 61A Added Cost	729,718	-	0%	0%
Various	851,857	265,085	31%	32%
Perkins Grant	626,807	-	0%	0%
CTE Consortium Contribution	2,726,657	-	0%	0%
Early Middle College	464,225	315,308	68%	116%
Career Connect Ignite-Education for Arts	2,284,493	-	0%	31%
Career Pathway Planning Program (CP3)	2,826,227	273,541	10%	3%
	21,793,223	1,489,127	7%	7%

Expenditures	Budget	Expenditures	Percent Expended	Last Year
Career Connect Campus Project	-	-	0%	0%
General Admin & Operations	3,140,104	393,511	13%	7%
Career Connect Discover	2,261,596	395,006	17%	17%
Career Connect Ignite	10,042,763	740,049	7%	8%
Career Connect Community Engagement	773,815	113,673	15%	12%
Early Middle College	464,225	56,730	12%	14%
Career Connect Ignite-Education for Arts	2,284,493	150,203	7%	7%
Career Pathway Planning Program (CP3)	2,826,227	394,229	14%	16%
	21,793,223	2,243,401	10%	10%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	-	(754,274)

Kalamazoo Regional Educational Service Agency
Investment Rate/Cash Data
As of 9/30/2026

Special Education Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	4,080,455	3.64	
MILAF	Investment	6,480,751	3.78	OPEN
MILAF	Term Investment	5,000,000	3.99	1/19/2027
Special Education Total		*15,561,206*		

General Education Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	12,647,008	3.64	
MILAF	Investment	12,582,273	3.78	OPEN
MILAF	Term Investment	36,000,000	3.99	1/19/2027
General Education Total		*61,229,281*		

Career Connect Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	399,804	3.64	
MILAF	Investment	250,634	3.78	OPEN
MILAF	Term Investment	5,000,000	3.99	1/19/2027
Career Connect Total		*5,650,438*		