Budget Update

Robert Navarro
CFO
Public Hearing and Regular Board Meeting
October 21, 2026

Monthly Finance Update FY 25-26

1. Audit fieldwork complete – on-site for two weeks.
2. Estimate draft audit in November.
3. No exceptions to report.
4. Controlled costs through end of year.
5. Forecasting to close the year with a surplus as expected.

FY 25-26 Monthly Report Summary

Jarrell ISD Statement of Unaudited Revenues and Expenditures
25-26 Budget vs. Actual as of June, 2026

Obj / Func	Description	Annual Budget (Amend)	YTD Actual	YTD Encumbrance	Variance	Amount Exp by June	Net total
5700	REVENUES: REVENUE-LOCAL & INTERMED	21,780,000.00	(22,456,061.00)	-	(676,061.00)	-	(22,456,061.00)
5811	STATE PROGRAM REVENUES	27,572,368.00	(29,013,758.00)	-	(1,441,390.00)		(29,013,758.00)
5900	FEDERAL PROGRAM REVENUES		(883,113.00)	-	(883,113.00)		(883,113.00)
5000	**Total Revenues**	**49,352,368.00**	**(52,352,932.00)**	-	**(3,000,564.00)**	-	**(52,352,932.00)**
	EXPENDITURES:						
11	INSTRUCTION	$ (28,574,386)	$ 29,588,586	$ -	$ 1,014,200	$ 29,588,586.00	$ 29,588,586
12	INSTRUCTIONAL RESOURCES	$ (476,738)	$ 488,453	$ -	$ 11,715	$ 488,453.00	$ 488,453
13	STAFF DEVELOPMENT	$ (1,338,973)	$ 1,413,346	$ -	$ 74,373	$ 1,413,346.00	$ 1,413,346
21	INSTRUCTIONAL LEADERSHIP	$ (175,320)	$ 113,864	$ -	$ (61,456)	$ 113,864.00	$ 113,864
23	SCHOOL LEADERSHIP	$ (2,931,830)	$ 3,138,193	$ -	$ 206,363	$ 3,138,193.00	$ 3,138,193
31	GUIDANCE AND COUNSELING SVS	$ (1,841,189)	$ 1,863,983	$ -	$ 22,794	$ 1,863,983.00	$ 1,863,983
33	HEALTH SERVICES	$ (427,692)	$ 374,927	$ -	$ (52,765)	$ 374,927.00	$ 374,927
34	PUPIL TRANSPORTATION-REGULAR	$ (2,934,351)	$ 2,931,801	$ -	$ (2,550)	$ 2,931,801.00	$ 2,931,801
36	CO-CURRICULAR ACTIVITIES	$ (1,369,854)	$ 1,274,842	$ -	$ (95,012)	$ 1,274,842.00	$ 1,274,842
41	GENERAL ADMINISTRATION	$ (1,977,162)	$ 1,978,815	$ -	$ 1,653	$ 1,978,815.00	$ 1,978,815
51	PLANT MAINTENANCE & OPERATION	$ (5,129,331)	$ 5,440,554	$ -	$ 311,223	$ 5,440,554.00	$ 5,440,554
52	SECURITY & MONITORING	$ (955,947)	$ 987,416	$ -	$ 31,469	$ 987,416.00	$ 987,416
53	DATA PROCESSING	$ 1,074,132	$ 1,403,492	$ -	$ 2,477,624	$ 1,403,492.00	$ 1,403,492
93	Other Inter-govt Charges	$ (145,614)	$ 141,720	$ -	$ (3,894)	$ 141,720.00	$ 141,720
99	OTHER GOVT CHARGES - WCAD	$ -	$ -	$ -	$ -	$ -	$ -
6000	**Total Expenditures**	**$ (47,204,255.00)**	**$ 51,139,992.00**	**$ -**	**$ 3,935,737.00**	**$ 51,139,992.00**	**$ 51,139,992.00**

Monthly Finance Update FY 26-27

1. Enrollment as of October 9, 2026 - 4,825
   Budgeted Enrollment 2026-2027 - 5,035
   Budgeted Enrollment Shortage - (210)
2. Current revenue estimates show a decrease of $2M from budget.
3. First main payroll complete for September 2026.
4. Continuing to monitor enrollment.
5. TEA payments for new year begin in September – $7M received to date.

Monitoring

- Position Management – Only approved allocations for hire
- Overtime preapproved – as needed
- Reviewing expenses as they are requested per budget
- Monitoring utility usage

