



LAKE BLUFF SCHOOL DISTRICT 65

TO: Board of Education
Dr. Lisa Leali, Superintendent

FROM: Jay Kahn, Chief School Business Official

DATE: October 29, 2026

RE: September 2026 FYTD Financial Report

Executive Summary

The September 2026 Treasurer's report is attached. YTD results are mostly on budget with some small revenue unfavorability related to the timing of the receipt of property taxes

Revenue

Revenue through September is \$18.8 million, which is behind of forecast by about \$130 thousand due the timing of property tax distributions. The District has collected 83% of property taxes to date.

Expenditures

Expenditures through September are \$3.5 million. Expenditures are in line with budget

Cash

The September ending cash balance was \$782,719.

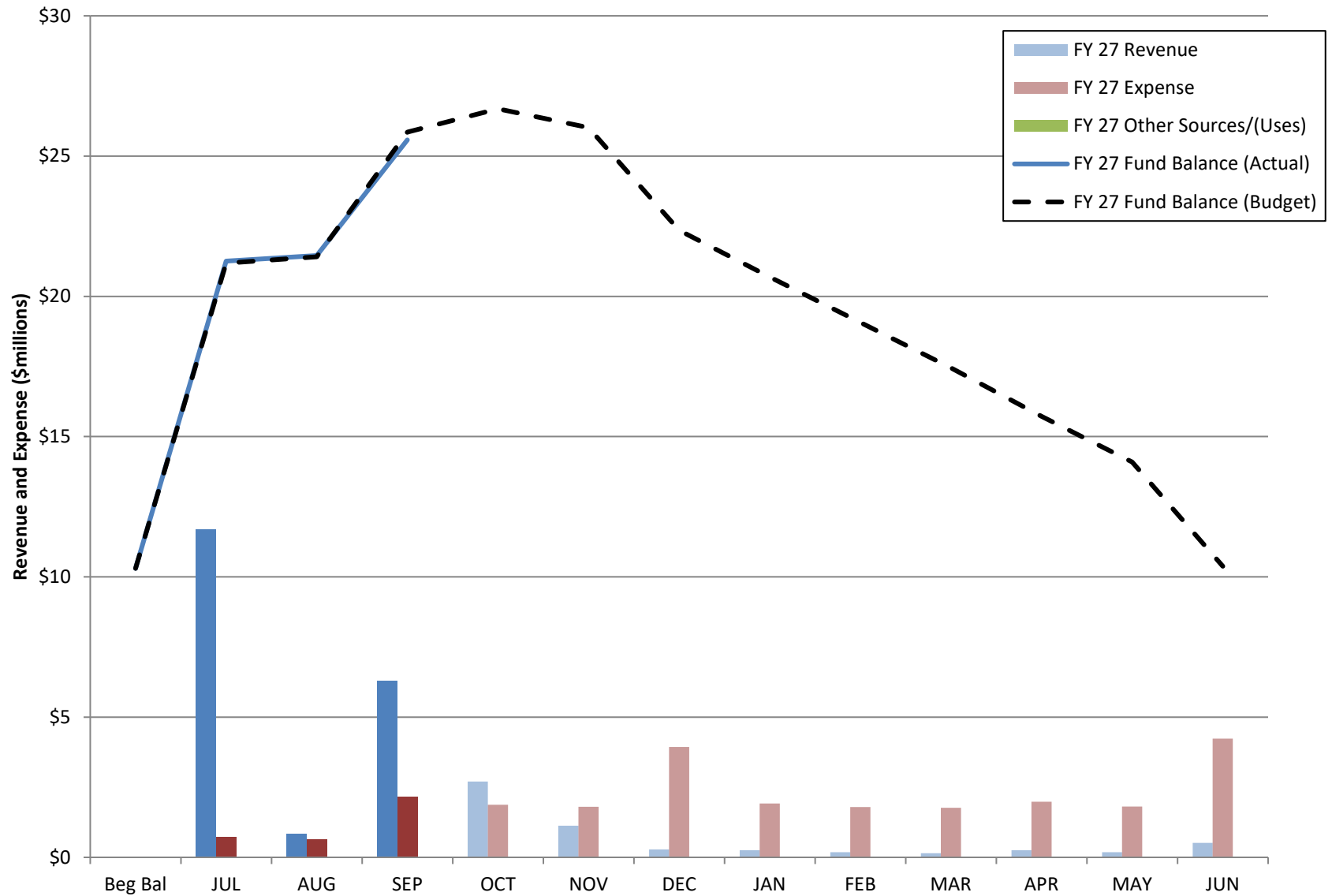
The month end investment balance was \$25,456,203. Investments have an average maturity of 166 days and an average portfolio yield of 4.091%. The District has invested the first installment of property taxes using a ladder investment strategy so that investment maturity aligns with cash needs.

Approximately 33% of the portfolio is invested in securities, 45% is invested in CDs, and the balance is in money market and high yield savings deposits. The list of investments are attached.

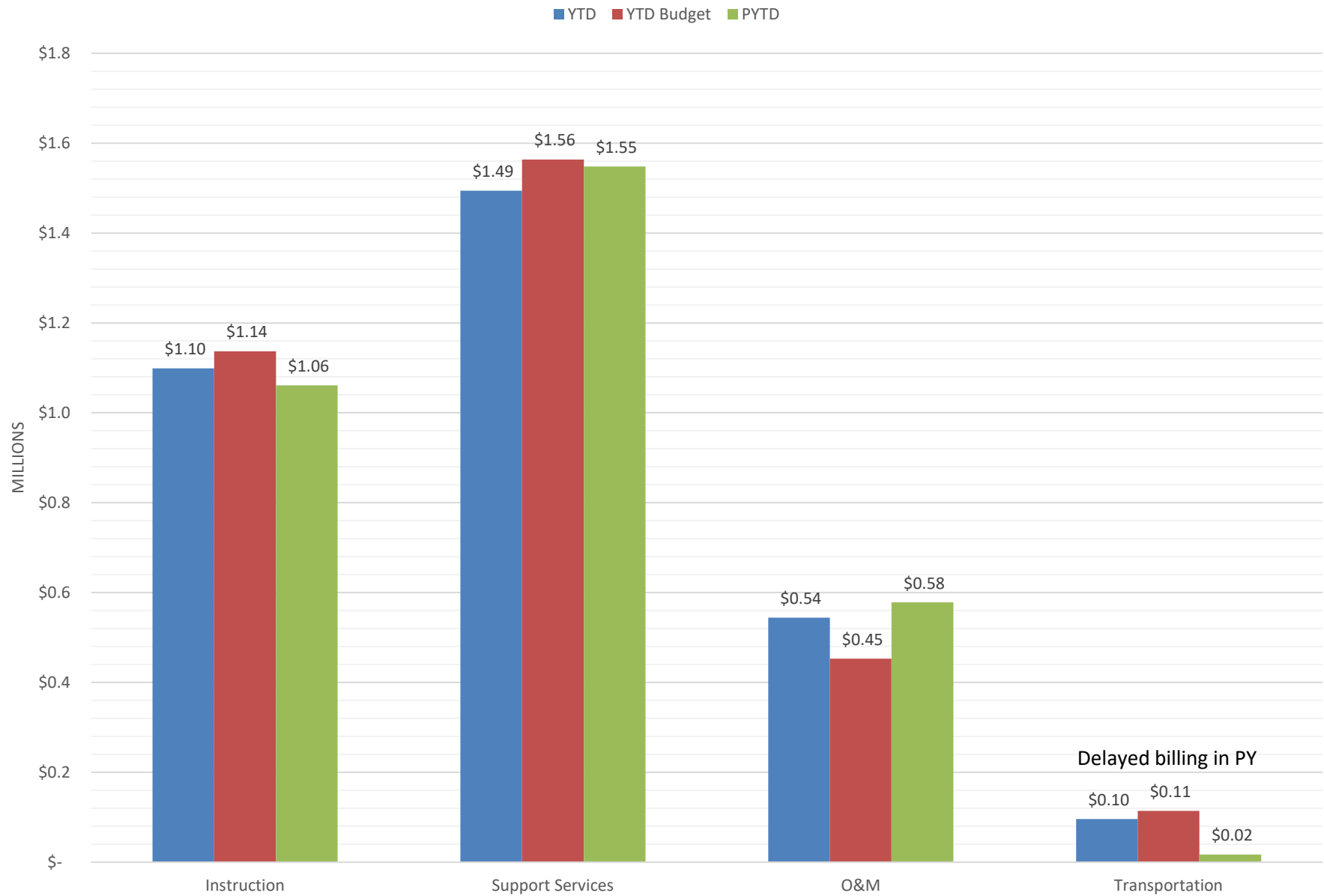
October bills list highlights

- \$25,811 – Atomic Mechanical Services – LBES boiler maintenance
- \$19,965 – Rogers Nursery – Landscaping upgrades at both
- \$13,486 – LBES PTO – Remittance of yearbook fees collected through registration
- \$13,280 – Modern Media Tech – Replacement of LBES gym projectors
- \$11,810 – Baker Tilly US – FY26 financial audit services final payment
- \$11,550 – Trane US, Inc – HVAC building automation system annual service agreement.
- \$10,230 – True North Educational Coop 804 – Outplaced tuition for August and summer extended school year (ESY)
- \$8,010 – YMCA Camp Edwards – LBMS Outdoor Ed field trip
- \$6,760 – Alliance for Excellence – Remittance of donations collected through registration
- \$5,080 – Lake Bluff PTO – Remittance of donations collected through registration
- \$5,600 – Southeast Kansas Education Service Center – 2nd Installment for specialized learning services in conjunction with Lake Forest 67 and Libertyville 70 (grant funded)

Lake Bluff 65 Fund Balance 2026-27



FY27 Expenditures by Function



Lake Bluff Elementary School District 65
Actual to Budget Reconciliation
Total Government Funds by **Function**
Fiscal Year to Date through September 30, 2026

	<u>FYTD Activity</u>	<u>FYTD Budget</u>	<u>Δ Budget Fav/(Unfav)</u>
<u>Revenue:</u>			
<u>Local Sources</u>			
Real Estate Taxes	\$ 18,116,767	\$ 18,324,228	\$ (207,461)
Replacement Taxes	11,835	11,835	-
Earnings on Investments	150,454	115,443	35,011
Tuition	27,115	21,101	6,014
Student Fees	285,073	266,508	18,565
Food Service	57,200	57,714	(514)
Other Local	25,376	29,498	(4,122)
Total Local Revenue	<u>\$ 18,673,819</u>	<u>\$ 18,826,326</u>	<u>\$ (152,507)</u>
<u>State Sources</u>			
General State Aid	\$ 103,308	\$ 103,268	\$ 40
Special Education	4,086	-	4,086
Transportation	18,226	-	18,226
Other State	-	-	-
Total State Sources	<u>\$ 125,620</u>	<u>\$ 103,268</u>	<u>\$ 22,352</u>
<u>Federal Sources</u>			
Special Ed	\$ -	\$ -	\$ -
Milk/Summer Food	126	83	43
Title I - Low Income	-	-	-
Title II - Teacher Quality	-	-	-
Other Federal	5,059	3,334	1,725
Total Federal Sources	<u>\$ 5,185</u>	<u>\$ 3,418</u>	<u>\$ 1,768</u>
Total Revenue	<u>\$ 18,804,624</u>	<u>\$ 18,933,011</u>	<u>\$ (128,387)</u>
<u>Expenditures:</u>			
<u>Instruction</u>			
Regular Programs	\$ 699,798	\$ 718,365	\$ 18,568
Private Tuition	6,911	16,250	9,339
Special Education	292,339	301,184	8,845
Remedial/Supplemental	45,968	40,702	(5,266)
Athletics/Interscholastic	5,257	8,251	2,994
Gifted Programs	8,539	7,113	(1,426)
Summer School	3,697	3,443	(254)
Bilingual	36,326	41,259	4,933
Other	-	-	-
Total Instruction	<u>\$ 1,098,836</u>	<u>\$ 1,136,568</u>	<u>\$ 37,732</u>
<u>Supporting Services</u>			
Pupil Support	\$ 186,445	\$ 177,457	\$ (8,988)
PD, Library, & Assessment	286,981	303,087	16,106
General Administration	402,631	386,952	(15,679)
School Administration	243,581	242,427	(1,154)
Business	162,603	158,085	(4,518)
Buildings & Grounds	544,299	528,829	(15,470)
Construction	158,352	150,000	(8,352)
Transportation	96,039	113,849	17,810
Food Service	13,462	37,989	24,527
HR/Technology	178,846	190,283	11,437
Total Support Services	<u>\$ 2,273,239</u>	<u>\$ 2,288,958</u>	<u>\$ 15,719</u>
Community Services	9,059	3,565	(5,495)
<u>Nonprogrammed Charges</u>			
Payments to other Governments	140,201	119,619	(20,582)
<u>Debt Service</u>			
Principal	7,123	7,123	-
Interest and Other Charges	1,724	1,763	39
Total Expenditures	<u>\$ 3,530,182</u>	<u>\$ 3,557,596</u>	<u>\$ 27,414</u>
Excess (Deficiency) of Revenue over (under) Expenditures	<u>\$ 15,274,442</u>	<u>\$ 15,375,415</u>	<u>\$ (100,973)</u>
<u>Other Financing Sources/(Uses):</u>			
Other Sources of Funds	-	-	-
Other Uses of Funds	-	-	-
Total Sources/(Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	<u>\$ 15,274,442</u>	<u>\$ 15,375,415</u>	<u>\$ (100,973)</u>
Ending Fund Balance	<u>\$ 25,575,961</u>	<u>\$ 25,676,934</u>	<u>\$ (100,973)</u>

Lake Bluff Elementary School District 65
Total Government Funds
Balance Sheet
Month Ending September 30, 2026

	Operating Funds							
	General Fund		Special Revenue Funds					
	Educational Fund	Working Cash Fund	Operations & Maintenance Fund	Transportation Fund	Municipal Retirement / Social Security Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
<u>Assets:</u>								
Cash	\$ 484,884	\$ 19,471	\$ 22,385	\$ 44,092	\$ 13,566	\$ 192,457	\$ 5,863	\$ 782,719
Investments	18,191,514	1,095,917	1,992,116	1,278,728	646,750	1,814,565	436,613	25,456,203
Taxes Receivable	-	-	-	-	-	-	-	-
Interfund Loan Receivable	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-
Accounts Receivable	925	-	-	-	-	-	-	925
Prepaid Items	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-
Total Current Assets	<u>\$ 18,677,323</u>	<u>\$ 1,115,388</u>	<u>\$ 2,014,502</u>	<u>\$ 1,322,820</u>	<u>\$ 660,316</u>	<u>\$ 2,007,022</u>	<u>\$ 442,476</u>	<u>\$ 26,239,847</u>
<u>Liabilities:</u>								
Accounts Payable	\$ 195,145	\$ -	\$ 198,946	\$ 80,576	\$ -	\$ -	\$ -	\$ 474,667
Salaries & Benefits Payable	7,441	-	-	-	16,588	-	-	24,029
Payroll Liabilities Payable	67,280	-	(109)	-	22,258	-	-	89,429
Interfund Payable	-	-	-	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-
Other Current Liabilities	50,666	-	-	-	-	-	-	50,666
Total Current Liabilities	<u>\$ 320,531</u>	<u>\$ -</u>	<u>\$ 208,097</u>	<u>\$ 80,576</u>	<u>\$ 38,846</u>	<u>\$ -</u>	<u>\$ 15,835</u>	<u>\$ 663,886</u>
<u>Fund Balance:</u>								
Beginning Fund Balance	\$ 7,185,953	\$ 1,091,238	\$ 548,751	\$ 507,134	\$ 266,733	\$ 137,832	\$ 563,878	\$ 10,301,519
Revenue YTD	13,828,606	24,150	1,782,048	831,149	439,520	1,878,037	21,114	18,804,624
Expenditures YTD	(2,657,768)	-	(524,394)	(96,039)	(84,783)	(8,847)	(158,352)	(3,530,182)
Sources/(Uses) YTD	-	-	-	-	-	-	-	-
Ending Fund Balance	<u>\$ 18,356,791</u>	<u>\$ 1,115,388</u>	<u>\$ 1,806,404</u>	<u>\$ 1,242,245</u>	<u>\$ 621,470</u>	<u>\$ 2,007,022</u>	<u>\$ 426,641</u>	<u>\$ 25,575,961</u>
Liabilities & Fund Balance	<u>\$ 18,677,323</u>	<u>\$ 1,115,388</u>	<u>\$ 2,014,502</u>	<u>\$ 1,322,820</u>	<u>\$ 660,316</u>	<u>\$ 2,007,022</u>	<u>\$ 442,476</u>	<u>\$ 26,239,847</u>

Lake Bluff Elementary School District 65
Statement of Revenue, Expenditures and Change in Fund Balance
Total Governmental Funds by **Object**
Fiscal Year to Date through September 30, 2026

	Operating Funds															
	General Fund		Special Revenue Funds													
	Education & Working Cash Funds	% Bud	Operations & Maintenance Fund	% Bud	Transportation Fund	% Bud	Municipal Retirement / Social Security Fund	% Bud	Debt Service Fund	% Bud	Capital Projects Fund	% Bud	Total Governmental Funds	% Bud	Prior YTD Actual	Δ PY
Revenue:																
Local Sources	\$ 13,740,177	99%	\$ 1,782,048	99%	\$ 812,923	100%	\$ 439,520	100%	\$ 1,878,037	99%	\$ 21,114	298%	\$ 18,673,819	99%	\$ 18,041,650	4%
State Sources	107,394	104%	-		18,226		-		-		-		125,620	n/a	103,156	22%
Federal Sources	5,185		-		-		-		-		-		5,185		5,434	-5%
Total Revenue	\$ 13,852,756	99%	\$ 1,782,048	99%	\$ 831,149	103%	\$ 439,520	100%	\$ 1,878,037	99%	\$ 21,114	298%	\$ 18,804,624	99%	\$ 18,150,240	4%
Expenditures:																
Salaries	\$ 1,526,924	99%	\$ 119,687	99%	\$ -		\$ -		\$ -		\$ -		\$ 1,646,611	99%	\$ 1,579,464	4%
Employee Benefits	302,713	96%	17,628	96%	-		84,783	98%	-		-		405,124	96%	\$ 408,636	-1%
Purchased Services	640,654	92%	148,866	93%	95,982	84%	-		-	0%	-		885,502	91%	941,543	-6%
Supplies	138,203	105%	49,036	89%	56		-		-		-		187,295	100%	153,659	22%
Capital Outlay	10,081	101%	188,977	243%	-		-		-		158,352	106%	357,409	150%	346,151	3%
Tuition, Fees & Debt Service	39,193	95%	200	50%	-		-		8,847	100%	-		48,240	96%	283,214	-83%
Other	-		-		-		-		-		-		-		-	
Total Expenditures	\$ 2,657,768	97%	\$ 524,394	121%	\$ 96,039	84%	\$ 84,783	98%	\$ 8,847	100%	\$ 158,352	106%	\$ 3,530,182	100%	\$ 3,712,667	-5%
Excess (Deficiency) of Revenue over (under) Expenditures	\$ 11,194,988		\$ 1,257,653		\$ 735,111		\$ 354,737		\$ 1,869,190		\$ (137,237)		\$ 15,274,442		\$ 14,437,573	
Other Financing Sources/(Uses):																
Other Sources of Funds	-		-		-		-		-		-		-		154,645	
Other Uses of Funds	-		-		-		-		-		-		-		-	
Total Sources/(Uses)	-		-		-		-		-		-		-		154,645	
Change in Fund Balance	\$ 11,194,988		\$ 1,257,653		\$ 735,111		\$ 354,737		\$ 1,869,190		\$ (137,237)		\$ 15,274,442		\$ 14,592,218	
Beginning Fund Balance	\$ 8,277,191		\$ 548,751		\$ 507,134		\$ 266,733		\$ 137,832		\$ 563,878		\$ 10,301,519		\$ 9,570,635	
Ending Fund Balance	\$ 19,472,179		\$ 1,806,404		\$ 1,242,245		\$ 621,470		\$ 2,007,022		\$ 426,641		\$ 25,575,961		\$ 24,162,853	

Lake Bluff Elementary School District 65
Statement of Revenue, Expenditures and Change in Fund Balance
Total Government Funds by **Function**
Fiscal Year to Date through September 30, 2026

	Operating Funds															Total Governmental Funds	% Bud	Prior YTD	Actual	Δ PY
	General Fund		General Fund			Special Revenue Funds														
	Education & Working Cash Funds	% Bud	Educational Fund	Working Cash Fund	Operations & Maintenance Fund	% Bud	Transportation Fund	% Bud	Municipal Retirement / Social Security Fund	% Bud	Debt Service Fund	% Bud	Capital Projects Fund	% Bud						
Revenue:																				
Local Sources																				
Real Estate Taxes	\$ 13,333,947	99%	\$ 13,317,534	99%	\$ 16,414	99%	\$ 1,764,111	99%	\$ 717,759	99%	\$ 430,729	99%	\$ 1,870,220	99%	\$ -		\$ 18,116,767	99%	\$ 17,477,186	4%
Replacement Taxes	6,835	100%	6,835	100%	-	-	-	-	-	-	5,000	100%	-	-	-		11,835	100%	6,383	85%
Earnings on Investments	116,491	123%	108,754	121%	7,736	167%	11,486	123%	6,989	198%	3,791	196%	7,816	150%	3,881	546%	150,454	130%	130,549	15%
Tuition	27,115	129%	27,115	129%	-	-	-	-	-	-	-	-	-	-	-		27,115	129%	32,088	-16%
Student Fees	196,898	107%	196,898	107%	-	-	-	-	88,175	107%	-	-	-	-	-		285,073	107%	279,602	2%
Food Service	57,200	99%	57,200	99%	-	-	-	-	-	-	-	-	-	-	-		57,200	99%	53,784	6%
Other Local	1,692	15%	1,692	15%	-	-	6,450	54%	-	-	-	-	-	17,234	270%		25,376	86%	62,059	-59%
Total Local Revenue	<u>\$ 13,740,177</u>	99%	<u>\$ 13,716,027</u>	99%	<u>\$ 24,150</u>	114%	<u>\$ 1,782,048</u>	99%	<u>\$ 812,923</u>	100%	<u>\$ 439,520</u>	100%	<u>\$ 1,878,037</u>	99%	<u>\$ 21,114</u>	298%	<u>\$ 18,673,819</u>	99%	<u>\$ 18,041,650</u>	4%
State Sources																				
General State Aid	\$ 103,308	100%	\$ 103,308	n/a	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -		\$ 103,308	100%	\$ 103,156	0%
Special Education	4,086	-	4,086	-	-	-	-	-	-	-	-	-	-	-	-		4,086	-	-	-
Transportation	-	-	-	-	-	-	-	-	18,226	-	-	-	-	-	-		18,226	-	-	-
Other State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Total State Sources	<u>\$ 107,394</u>	104%	<u>\$ 107,394</u>	104%	<u>\$ -</u>	-	<u>\$ -</u>	-	<u>\$ 18,226</u>	-	<u>\$ -</u>	-	<u>\$ -</u>	-	<u>\$ -</u>		<u>\$ 125,620</u>	122%	<u>\$ 103,156</u>	22%
Federal Sources																				
Special Ed	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -		\$ -	-	\$ -	-
Milk/Summer Food	126	152%	126	152%	-	-	-	-	-	-	-	-	-	-	-		126	152%	90	41%
Title I - Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Title II - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Federal	5,059	152%	5,059	152%	-	-	-	-	-	-	-	-	-	-	-		5,059	152%	-	-
Total Federal Sources	<u>\$ 5,185</u>	-	<u>\$ 5,185</u>	152%	<u>\$ -</u>	-	<u>\$ -</u>	-	<u>\$ -</u>	-	<u>\$ -</u>	-	<u>\$ -</u>	-	<u>\$ -</u>		<u>\$ 5,185</u>	-	<u>\$ 5,434</u>	-5%
Total Revenue	<u>\$ 13,852,756</u>	99%	<u>\$ 13,828,606</u>	99%	<u>\$ 24,150</u>	114%	<u>\$ 1,782,048</u>	99%	<u>\$ 831,149</u>	103%	<u>\$ 439,520</u>	100%	<u>\$ 1,878,037</u>	99%	<u>\$ 21,114</u>	298%	<u>\$ 18,804,624</u>	99%	<u>\$ 18,150,240</u>	4%
Expenditures:																				
Instruction																				
Regular Programs	\$ 692,268	97%	\$ 692,268	-	\$ -	-	\$ -	-	\$ -	-	\$ 7,530	103%	\$ -	-	\$ -		\$ 699,798	97%	\$ 702,138	0%
Private Tuition	6,911	43%	6,911	-	-	-	-	-	-	-	-	-	-	-	-		6,911	43%	-	-
Special Education	275,728	97%	275,728	-	-	-	-	-	-	-	16,612	98%	-	-	-		292,339	97%	265,425	10%
Remedial/Supplemental	45,536	113%	45,536	-	-	-	-	-	-	-	432	89%	-	-	-		45,968	113%	40,482	14%
Athletics/Interscholastic	5,183	63%	5,183	-	-	-	-	-	-	-	74	105%	-	-	-		5,257	64%	9,314	-44%
Gifted Programs	8,444	119%	8,444	-	-	-	-	-	-	-	95	-	-	-	-		8,539	120%	450	1798%
Summer School	3,645	107%	3,645	-	-	-	-	-	-	-	52	106%	-	-	-		3,697	107%	3,697	0%
Bilingual	35,918	88%	35,918	-	-	-	-	-	-	-	408	78%	-	-	-		36,326	88%	39,459	-8%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Total Instruction	<u>\$ 1,073,633</u>	97%	<u>\$ 1,073,633</u>	-	<u>\$ -</u>	-	<u>\$ -</u>	-	<u>\$ -</u>	-	<u>\$ 25,203</u>	99%	<u>\$ -</u>	-	<u>\$ -</u>		<u>\$ 1,098,836</u>	97%	<u>\$ 1,060,965</u>	4%
Supporting Services																				
Pupil Support	\$ 177,019	105%	\$ 177,019	-	\$ -	-	\$ -	-	\$ -	-	\$ 9,427	99%	\$ -	-	\$ -		\$ 186,445	105%	\$ 157,396	18%
PD, Library, & Assessment	285,785	82%	285,785	-	-	-	-	-	-	-	1,197	63%	-	-	-		286,981	82%	166,888	72%
General Administration	394,134	104%	394,134	-	-	-	-	-	-	-	8,497	97%	-	-	-		402,631	104%	521,853	-23%
School Administration	238,394	101%	238,394	-	-	-	-	-	-	-	5,187	96%	-	-	-		243,581	100%	241,376	1%
Business & Operations	153,455	103%	153,455	-	-	524,394	121%	96,039	84%	29,053	97%	-	-	158,352	106%		961,292	110%	740,408	30%
Food Service	12,973	35%	12,973	-	-	-	-	-	-	-	489	59%	-	-	-		13,462	35%	45,079	-70%
HR/Tech/Communication	173,115	93%	173,115	-	-	-	-	-	-	-	5,731	114%	-	-	-		178,846	94%	249,869	-28%
Total Support Services	<u>\$ 1,434,875</u>	96%	<u>\$ 1,434,875</u>	-	<u>\$ -</u>	<u>\$ 524,394</u>	121%	<u>\$ 96,039</u>	84%	<u>\$ 59,580</u>	97%	<u>\$ -</u>	-	<u>\$ 158,352</u>	106%		<u>\$ 2,273,239</u>	101%	<u>\$ 2,122,869</u>	7%
Community Services	9,059	254%	9,059	-	-	-	-	-	-	-	-	-	-	-	-		9,059	254%	8,250	10%
Nonprogrammed Charges																				
Payments to other Districts	140,201	117%	140,201	-	-	-	-	-	-	-	-	-	-	-	-		140,201	117%	500,318	-72%
Debt Service																				
Principal	-	-	-	-	-	-	-	-	-	-	-	-	7,123	100%	-		7,123	100%	19,163	-63%
Interest and Other Charges	-	-	-	-	-	-	-	-	-	-	-	-	1,724	98%	-		1,724	98%	1,102	56%
Total Expenditures	<u>\$ 2,657,768</u>	97%	<u>\$ 2,657,768</u>	-	<u>\$ -</u>	<u>\$ 524,394</u>	121%	<u>\$ 96,039</u>	84%	<u>\$ 84,783</u>	98%	<u>\$ 8,847</u>	100%	<u>\$ 158,352</u>	106%		<u>\$ 3,530,182</u>	100%	<u>\$ 3,712,667</u>	-5%
Excess (Deficiency) of Revenue over (under) Expenditures	\$ 11,194,988		\$ 11,170,838		\$ 24,150		\$ 1,257,653		\$ 735,111		\$ 354,737		\$ 1,869,190		\$ (137,237)		\$ 15,274,442		\$ 14,437,573	
Other Financing Sources/(Uses):																				
Other Sources of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	154,645	-
Other Uses of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Total Sources/(Uses)	<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>154,645</u>	
Change in Fund Balance	<u>\$ 11,194,988</u>		<u>\$ 11,170,838</u>		<u>\$ 24,150</u>		<u>\$ 1,257,653</u>		<u>\$ 735,111</u>		<u>\$ 354,737</u>		<u>\$ 1,869,190</u>		<u>\$ (137,237)</u>		<u>\$ 15,274,442</u>		<u>\$ 14,592,218</u>	

Current Portfolio

9/30/2026

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par/Shares	Market Value
LIQ				09/30/2026		LIQ Account Balance	\$823,140.64	3.665%	\$1.000	823,140.640	\$823,140.64
MAX				09/30/2026		MAX Account Balance	\$2,184,807.88	3.686%	\$1.000	2,184,807.880	\$2,184,807.88
SDA	5	1285436-1	09/30/2026	09/30/2026		BANK OF CHINA, NY	\$2,556,230.96	3.850%		2,556,230.960	\$2,556,230.96
CD	N	1404590-1	06/01/2026	06/01/2026	10/09/2026	Customers Bank, NY	\$246,600.00	3.663%		249,816.760	\$246,600.00
CD	N	1404592-1	06/01/2026	06/01/2026	10/09/2026	Priority Bank, AR	\$246,700.00	3.575%		249,841.200	\$246,700.00
CD	N	1404593-1	06/01/2026	06/01/2026	10/09/2026	American Pride Bank, GA	\$246,700.00	3.600%		249,863.170	\$246,700.00
CD	N	1404595-1	06/01/2026	06/01/2026	10/09/2026	Civista Bank, OH	\$246,700.00	3.593%		249,856.560	\$246,700.00
CD	N	1404589-1	06/01/2026	06/01/2026	11/09/2026	West Pointe Bank, WI	\$245,900.00	3.653%		249,861.700	\$245,900.00
CD	N	1404594-1	06/01/2026	06/01/2026	11/09/2026	Millennial Bank, AL	\$245,900.00	3.678%		249,889.520	\$245,900.00
CD	N	1404591-1	06/01/2026	06/01/2026	11/09/2026	BOM Bank, LA	\$245,800.00	3.780%		249,897.750	\$245,800.00
CD	N	1404596-1	06/01/2026	06/01/2026	11/09/2026	Cumberland Federal Bank, FSB, WI	\$245,900.00	3.671%		249,881.770	\$245,900.00
TS	TS	1406210-1	06/12/2026	06/12/2026	12/07/2026	ISDLAF TERM SERIES	\$2,000,000.00	3.670%		2,035,795.930	\$2,000,000.00
CD	N	1406230-1	06/12/2026	06/12/2026	12/10/2026	Bank 7, OK	\$245,300.00	3.741%		249,850.620	\$245,300.00
CD	N	1406228-1	06/12/2026	06/12/2026	12/10/2026	Western Alliance Bank, CA	\$245,400.00	3.731%		249,940.310	\$245,400.00
CD	N	1406233-1	06/12/2026	06/12/2026	12/10/2026	Preferred Bank, NY	\$245,400.00	3.734%		249,944.250	\$245,400.00
CD	N	1406231-1	06/12/2026	06/12/2026	12/10/2026	First State Bank and Trust Company, Inc., MO	\$245,400.00	3.693%		249,893.460	\$245,400.00
CD	N	1406234-1	06/12/2026	06/12/2026	12/10/2026	The Citizens State Bank, KS	\$245,400.00	3.700%		249,902.590	\$245,400.00
CD	N	1406227-1	06/12/2026	06/12/2026	01/08/2027	Financial Federal Bank, TN	\$244,500.00	3.860%		249,929.910	\$244,500.00
CD	N	1406232-1	06/12/2026	06/12/2026	01/08/2027	Luana Savings Bank, IA	\$244,600.00	3.800%		249,947.690	\$244,600.00
CD	N	1406235-1	06/12/2026	06/12/2026	01/08/2027	Oklahoma Capital Bank, OK	\$244,600.00	3.697%		249,802.370	\$244,600.00
CD	N	1406229-1	06/12/2026	06/12/2026	01/08/2027	Merrick Bank, UT	\$244,600.00	3.694%		249,799.020	\$244,600.00
CD	N	1412720-1	09/08/2026	09/08/2026	01/20/2027	Providence Bank, NC	\$246,400.00	3.819%		249,854.640	\$246,400.00
CD	N	1411679-1	08/24/2026	08/24/2026	02/02/2027	The Federal Savings Bank, IL	\$245,800.00	3.790%		249,934.700	\$245,800.00

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par/Shares	Market Value
CD	N	1411677-1	08/24/2026	08/24/2026	02/02/2027	GREAT LAKES CREDIT UNION, IL	\$245,700.00	3.832%		249,878.570	\$245,700.00
CD	N	1411678-1	08/24/2026	08/24/2026	02/02/2027	Cendera Bank, TX	\$245,600.00	3.855%		249,802.180	\$245,600.00
TS	TS	1408787-1	07/10/2026	07/10/2026	02/08/2027	ISDLAF TERM SERIES	\$1,000,000.00	3.820%		1,022,292.050	\$1,000,000.00
CD	N	1408789-1	07/09/2026	07/09/2026	03/09/2027	Dundee Bank, NE	\$243,700.00	3.813%		249,885.560	\$243,700.00
CD	N	1408790-1	07/09/2026	07/09/2026	03/09/2027	DMB Community Bank, WI	\$238,000.00	3.751%		243,943.690	\$238,000.00
CD	N	1408791-1	07/09/2026	07/09/2026	03/09/2027	Bank Hapoalim B.M., NY	\$243,700.00	3.750%		249,784.150	\$243,700.00
CD	N	1408794-1	07/09/2026	07/09/2026	03/09/2027	Royal Business Bank, CA	\$243,600.00	3.795%		249,755.340	\$243,600.00
CD	N	1408792-1	07/09/2026	07/09/2026	03/09/2027	Hiawatha National Bank, WI	\$243,700.00	3.753%		249,788.210	\$243,700.00
CD	N	1408795-1	07/09/2026	07/09/2026	03/09/2027	MapleMark Bank, TX	\$243,800.00	3.759%		249,901.610	\$243,800.00
CD	N	1408793-1	07/09/2026	07/09/2026	03/09/2027	Bank of China, NY	\$243,500.00	3.908%		249,835.780	\$243,500.00
CDR	R	1413170-1	09/17/2026	09/17/2026	03/18/2027	American National Bank & Trust, TX	\$244,067.43	3.880%		248,789.370	\$244,067.43
CDR	R	1413170-2	09/17/2026	09/17/2026	03/18/2027	Chambers Bank, AR	\$244,067.43	3.880%		248,789.370	\$244,067.43
CDR	R	1413170-3	09/17/2026	09/17/2026	03/18/2027	First Freedom Bank, TN	\$244,067.43	3.880%		248,789.370	\$244,067.43
CDR	R	1413170-4	09/17/2026	09/17/2026	03/18/2027	Habib American Bank, NY	\$244,067.43	3.880%		248,789.370	\$244,067.43
CDR	R	1413170-5	09/17/2026	09/17/2026	03/18/2027	Peoples National Bank, N.A., IL	\$244,067.43	3.880%		248,789.370	\$244,067.43
CDR	R	1413170-6	09/17/2026	09/17/2026	03/18/2027	South Coast Bank & Trust, GA	\$244,067.43	3.880%		248,789.370	\$244,067.43
CDR	R	1413170-7	09/17/2026	09/17/2026	03/18/2027	The Bank of Fayette County, TN	\$244,067.43	3.880%		248,789.370	\$244,067.43
CDR	R	1413170-8	09/17/2026	09/17/2026	03/18/2027	The Citizens Bank of Clovis, NM	\$198,820.83	3.880%		202,667.350	\$198,820.83
CDR	R	1413170-9	09/17/2026	09/17/2026	03/18/2027	Commercial Bank, MO	\$61,207.16	3.880%		62,391.330	\$61,207.16
CD	N	1411674-1	08/24/2026	08/24/2026	04/07/2027	Regent Bank, OK	\$244,100.00	3.813%		249,862.270	\$244,100.00
CD	N	1411676-1	08/24/2026	08/24/2026	04/07/2027	American Plus Bank, N.A., CA	\$244,100.00	3.810%		249,858.490	\$244,100.00
CD	N	1411675-1	08/24/2026	08/24/2026	04/07/2027	CIBC Bank USA, MI	\$244,100.00	3.810%		249,858.490	\$244,100.00
CD	N	1412721-1	09/08/2026	09/08/2026	04/20/2027	Premier Bank, IA	\$244,100.00	3.870%		249,897.410	\$244,100.00
SEC	6	64254-1	04/29/2024	04/30/2024	04/30/2027	US TREASURY N/B, 91282CEN7	\$249,923.44	4.676%		264,000.000	\$261,531.87
CD	N	1412718-1	09/08/2026	09/08/2026	05/03/2027	EagleBank, VA	\$243,700.00	3.900%		249,871.290	\$243,700.00
CD	N	1412719-1	09/08/2026	09/08/2026	05/03/2027	Cornerstone Bank, NE	\$243,700.00	3.900%		249,871.290	\$243,700.00
TS	TS	1413555-1	09/25/2026	09/25/2026	05/05/2027	ISDLAF TERM SERIES	\$1,200,000.00	4.153%		1,230,311.250	\$1,200,000.00
TS	TS	1413816-1	09/25/2026	09/25/2026	06/02/2027	ISDLAF TERM SERIES	\$3,000,000.00	4.180%		3,085,890.750	\$3,000,000.00
TS	TS	1408788-1	07/10/2026	07/10/2026	07/09/2027	ISDLAF TERM SERIES	\$500,000.00	4.220%		521,042.190	\$500,000.00

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par/Shares	Market Value
CD	N	1383925-1	07/14/2025	07/14/2025	07/14/2027	KS StateBank, KS	\$231,100.00	4.076%		249,938.440	\$231,100.00
CD	N	1383926-1	07/14/2025	07/14/2025	07/14/2027	GBank, NV	\$231,000.00	4.047%		249,698.090	\$231,000.00
TS	TS	1408786-1	07/10/2026	07/10/2026	07/07/2028	ISDLAF TERM SERIES	\$500,000.00	4.562%		545,490.280	\$500,000.00
CD	N	1412716-1	09/08/2026	09/08/2026	09/07/2028	Baxter Credit Union, IL	\$230,400.00	4.240%		249,937.840	\$230,400.00
CD	N	1412717-1	09/08/2026	09/08/2026	09/07/2028	First Pryority Bank, OK	\$230,400.00	4.240%		249,937.960	\$230,400.00
CD	N	1413815-1	09/23/2026	09/23/2026	09/22/2028	Flagstar Bank, National Association, NY	\$228,000.00	4.812%		249,942.300	\$228,000.00
							\$25,456,202.92			26,014,543.150	\$25,467,811.35

Time and Dollar Weighted Average Portfolio Yield: 4.091%

Weighted Average Portfolio Maturity: 166.18 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	3.234%	\$823,140.64	LIQ Account
MAX	8.583%	\$2,184,807.88	MAX Account
SDA	10.042%	\$2,556,230.96	SDA Account
CD	37.215%	\$9,473,600.00	Certificate of Deposit
TS	32.212%	\$8,200,000.00	Term Series
CDR	7.733%	\$1,968,500.00	Certificate of Deposit
SEC	0.982%	\$249,923.44	Securities

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Cost is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

Rate is the average monthly yield for pool investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par/Shares is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost” for fixed term investments or the balance at statement date for pool investments.