

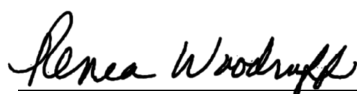
ACTION ITEM FOR BOARD OF REGENTS MEETING
LEE COLLEGE DISTRICT

Meeting Date: October 15, 2026

AGENDA ITEM: Consideration of the Adoption of the 2026-27 Tax Levy Order and Resolution

The Administration recommends that the Board adopt the 2026-2027 Tax Levy Order and Resolution fixing and levying the Lee College District ad valorem maintenance and operations rate of \$0.18214/per \$100 valuation and a debt service rate of \$0.00492/per \$100 valuation for the total combined rate of \$0.18706/per \$100 valuation for the fiscal year 2026-2027.

Proposal is within Budgetary Allocations



Renea Woodruff, Controller

Detail

The Tax Assessor/Collector for the Lee College District has determined the respective tax rates. The no-new-revenue tax rate, previously called the Effective Rate, is \$0.18561/per \$100 valuation. This rate would impose the same amount of taxes as last year, comparing properties taxed in both years. The voter-approval tax rate, previously called the Rollback Rate, is \$0.19980/per \$100 valuation. This rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value. The rate proposed and voted on by the Board of Regents at the September 22, 2026, board meeting is \$0.18706/per \$100 valuation. This rate is above the No New Revenue rate of \$0.18561 and is below the Voter Approval Rate of \$0.19980.

Resource Personnel

Renea Woodruff, Controller

Jennifer Alaniz, Tax Assessor-Collector, Lee College District

Fiscal Implications

The proposed tax rate is budgeted to generate \$41,838,570; 49.6% of the operating budget.

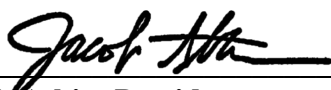
Exhibit

Resolution order for proposed tax rate

Proposal in Compliance with Board Policy



Leslie Gallagher, Chief of Staff and Vice President,
Strategic Initiatives and External Affairs



Jacob Atkin, President

Approved: _____ No: _____

Date: _____