



LEE
COLLEGE

MONTHLY FINANCIALS

TO THE BOARD OF TRUSTEES

LEE COLLEGE
FY 2026 – 2027

THRU SEPTEMBER 2027



Lee College District

Monthly Financial Report

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MEMORANDUM

To: Jacob Atkin

From: Renea Woodruff

Date: October 15, 2026

Subject: Board Financials for **September 30, 2026**

Attached are the financial reports for the month ended September 30, 2026, reflecting activity for the first month of FY 2027.

Using the prior year's pro-rata data as a basis for the current year's budget projections, the preliminary results reflect a surplus of approximately \$3.5 million. However, since this represents only the first month of the fiscal year, the amount should be viewed as an initial estimate rather than a projection of the year-end outcome. The analysis will be updated throughout the year as actual financial data becomes available, providing a more accurate assessment of the College's financial position.

Revenues for September

Key Highlights

- Tuition and Fees – 49% of the budgeted amount was collected in September.
- State Appropriations – The first payment for the fiscal year will not be received until October 2026
- District Taxes – Only \$90K was collected in September. The tax collections are not expected to start to increase until November.
- Other Revenues – 8% in other revenues was collected. This consists of other operating revenues, interest income and CCE (Center for Corporate & Continuing Education), formerly known as the Workforce.
- The overall revenues for September were 11% of the budget.

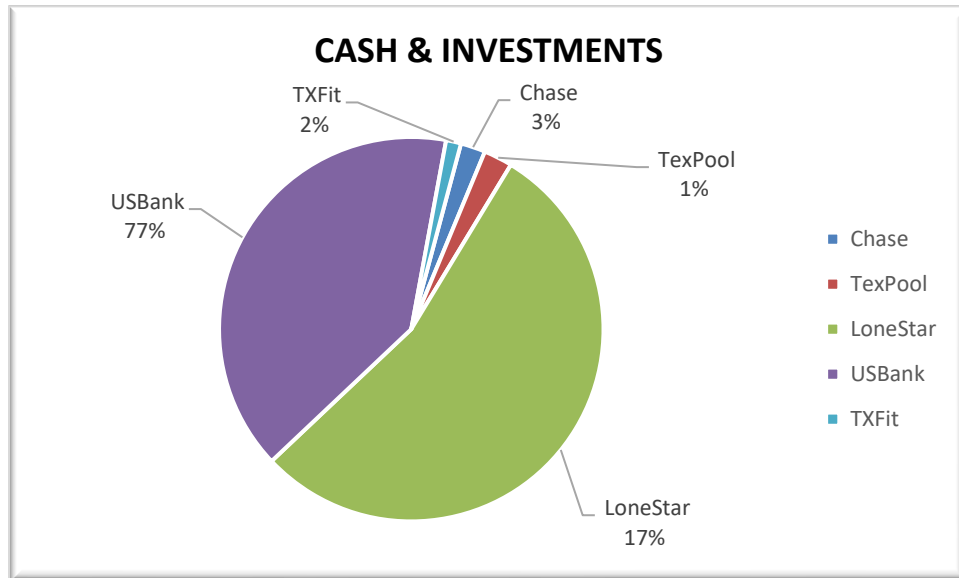
Expenses for September

Key Highlights

- Personnel Costs – Personnel costs were 8% of the budget for September which is right in line with the pro-rata estimate of 8.3%.
- Contract Services – 14% of the budget.
- Computer Software – 52% of the budget
- The overall expenses for September were 8% of the budget.

Cash Position

Our cash position remains strong. As of September 30, 2026, the cash balance is approximately \$50.8 million. Of that amount, \$14.3 million is held in Operating and Construction Funds, \$35.4 million is held in Board Reserves, and \$1.1 million is held in Lost Revenue Funds received through the CARES Act Grant.



The financials presented reflect the current values available at this time. As this is only the first month the projections presented here are based on current data and trends. While they provide a preliminary view of the fiscal year, final results will not be determinable until closer to year-end. We will continue to monitor activity and update projections as more information becomes available.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
September-26**

REVENUES	FY 2027	Actual Month September-26	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,100,000	\$ 2,111,274	\$ 5,213,570	\$ 113,570	2.23%
2 Tuition-Out of District	4,220,000	2,037,686	4,290,514	70,514	1.67%
3 Tuition-Non-Resident	436,644	266,459	505,264	68,620	15.72%
4 Tuition -Dual Credit	2,100,000	1,384,142	2,518,259	418,259	19.92%
5 Tuition Waivers	(1,000,000)	(419,659)	(826,698)	173,302	-17.33%
6 MyBooks Waivers	(300,000)	(204,732)	(366,471)	(66,471)	22.16%
7 TPEG Transfers-Resident	(625,200)	-	(379,530)	245,670	-39.29%
8 TPEG Transfers-Non-Resident	(116,190)	-	(76,383)	39,807	-34.26%
9 Repeat Course Fee	158,950	64,260	165,269	6,319	3.98%
10 Student Service Fees	265,000	107,755	257,444	(7,556)	-2.85%
11 Registration Fees	551,650	220,400	536,793	(14,857)	-2.69%
12 General Use Fee	2,013,065	830,458	1,913,970	(99,095)	-4.92%
13 myBooks Fees	2,800,000	1,390,687	2,950,992	150,992	5.39%
14 International Education Fee	21,750	8,648	21,120	(630)	-2.90%
15 Laboratory Fees	494,300	301,724	565,972	71,672	14.50%
16 Learning Technology Fee	542,600	216,190	527,346	(15,254)	-2.81%
17 Re-Entry Fee Huntsville	400,000	133,380	416,331	16,331	4.08%
18 Student Telehealth Services	222,300	102,513	229,314	7,014	3.16%
19 Refund -Student Fees	-	-	-	-	0.00%
20 Other Student Fees	458,845	158,151	493,102	34,257	7.47%
21 State Appropriations	16,182,545	-	16,182,545	-	0.00%
22 District Taxes - Maint. & Operations	40,644,979	38,137	40,606,234	(38,745)	-0.10%
23 District Taxes - Interest & Sinking	1,097,910	1,317	1,095,199	(2,711)	-0.25%
24 District Taxes - Prior Year & Penalties & Int	650,000	50,715	699,485	49,485	7.61%
25 Corporate & Continuing Education (CCE)	1,500,000	128,559	1,569,556	69,556	4.64%
26 Revenue in Lieu of Taxes	2,200,000	-	2,200,000	-	0.00%
27 Other Revenues	1,900,512	129,278	1,864,205	(36,307)	-1.91%
28 Interest Income	2,500,000	209,287	2,583,510	83,510	3.34%
Total Revenues:	\$ 84,419,660	\$ 9,266,629	\$ 85,756,910	\$ 1,337,250	1.58%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
September-26**

Expenses	FY 2027	Actual September-26	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,584,665	\$ 1,218,424	\$ 13,696,867	(112,202)	-0.83%
2 Salaries-Faculty PT/Overload	4,584,580	307,651	4,652,365	(67,785)	-1.48%
3 Overtime	218,600	26,694	241,132	(22,532)	-10.31%
4 Stipends	913,796	93,132	947,501	(33,705)	-3.69%
5 Salaries-Administrative Support	13,825,845	1,129,883	13,834,883	(9,038)	-0.07%
6 PT Salaries-Admin Support	201,431	22,148	214,619	(13,188)	-6.55%
7 Salaries-Classified Staff	4,170,170	360,336	4,191,351	(21,181)	-0.51%
8 PT Salaries-Classified Staff	1,198,481	95,913	1,244,296	(45,815)	-3.82%
9 Salaries-Service Staff	3,048,610	267,984	3,064,434	(15,824)	-0.52%
10 PT Salaries-Service Staff	295,111	27,073	313,854	(18,743)	-6.35%
11 Salaries-Student Assistants	257,000	16,077	266,338	(9,338)	-3.63%
12 Employer Medicare	576,520	50,755	581,941	(5,421)	-0.94%
13 FICA	2,109,600	186,851	2,130,269	(20,669)	-0.98%
14 Group Insurance-Staff	4,219,641	346,625	4,334,363	(114,722)	-2.72%
15 Workers Compensation	130,000	39,792	72,264	57,736	44.41%
16 Educational Assistance	50,000	6,000	53,727	(3,727)	-7.45%
17 Unemployment Compensation Ins	45,000	-	43,259	1,741	3.87%
18 State Retirement Match-Grants	1,433,140	108,733	1,434,176	(1,036)	-0.07%
19 ORP Contributions (1.19%)	300,000	2,404	278,305	21,695	7.23%
20 Retirement-New Member Surcharge	120,000	5,089	117,753	2,247	1.87%
21 Employee Assistance Plan	19,750	1,632	19,902	(152)	-0.77%
22 Legal Fees	150,000	4,788	154,788	(4,788)	-3.19%
23 Contract Service	5,121,765	695,747	5,001,320	120,445	2.35%
24 Instruction Contract Service	553,500	150	553,117	383	0.07%
25 Computer Software	983,945	512,077	1,329,031	(345,086)	-35.07%
26 Equipment	4,427,698	1,820	4,182,640	245,058	5.53%
27 Insurance	713,000	-	79,828	633,172	88.80%
28 Other Operating Expense	10,202,393	1,269,077	9,177,875	1,024,518	10.04%
29 Repairs/Maintenance	3,448,315	14,450	3,346,961	101,354	2.94%
30 Travel/Professional Development	1,006,625	28,834	965,973	40,652	4.04%
31 Utilities	2,017,919	-	2,003,454	14,465	0.72%
32 Contingency	500,000	-	-	500,000	100.00%
33 G.O. Bond Interest/Other Exp Paid	1,098,750	-	1,098,750	-	0.00%
34 Revenue Bond Principal	1,165,000	-	1,165,000	-	0.00%
35 Revenue Bond/ Other Interest Paid	403,256	-	403,256	-	0.00%
36 Capital Lease - Energy Mgmnt Project	1,325,554	76,365	1,080,717	244,837	18.47%
	\$ 84,419,660	\$ 6,916,504	\$ 82,276,308	\$ 2,143,352	2.54%

Net Revenues/(Expenses): \$ - \$ 2,350,125 \$ 3,480,601

LEE COLLEGE DISTRICT
FY 2027 Unrestricted Actual

	Actual September-26	Projected October-26	Projected November-26	Projected December-26	Projected January-27	Projected February-27	Projected March-27	Projected April-27	Projected May-27	Projected June-27	Projected July-27	Projected August-27	Total FY 2026	2026 Budget	Variance to Budget	
Revenues																
1 Tuition-Resident In- District	2,111,274	345,955	528,149	341,213	728,424	32,861	(8,120)	403,553	184,985	558,054	(6,600)	(6,178)	5,213,570	5,100,000	113,570	
2 Tuition-Out of District	2,037,686	351,970	546,184	461,261	321,436	(15,236)	(3,055)	427,906	217,624	(44,499)	(10,764)	-	4,290,514	4,220,000	70,514	
3 Tuition-Non-Resident	266,459	31,827	77,019	42,169	36,888	2,861	(3,058)	49,917	4,633	(2,467)	(116)	(869)	505,264	436,644	68,620	
4 Tuition-Dual Credit	1,384,142	582,621	207,302	132,445	38,875	(338)	2,412	158,394	11,335	434	(3,087)	3,723	2,518,259	2,100,000	418,259	
5 Tuition Waivers	(419,659)	(50,400)	(46,801)	(108,457)	(138,096)	(5,167)	82,178	(28,879)	(73,244)	(36,793)	(1,381)	(1)	(826,698)	(1,000,000)	173,302	
6 MyBooks Waivers	(204,732)	(87,486)	(25,236)	(24,558)	(1,507)	(3,777)	(20,566)	(326)	678	1,230	(1,356)	(366,471)	(300,000)	(66,471)		
7 TPEG Transfers-Resident	-	(79,029)	(71,718)	(47,676)	(55,012)	(2,463)	(8,522)	(69,889)	(18,366)	(24,455)	(10,839)	8,439	(379,530)	(625,200)	245,670	
8 TPEG Transfers-Non-Resident	-	(6,404)	(15,497)	(7,422)	(9,429)	(576)	615	(9,429)	(27,669)	(34,029)	23	32,488	(76,383)	(116,190)	39,807	
9 Repeat Course Fee	64,260	7,097	13,027	17,985	29,554	194	(292)	19,055	12,833	2,722	(1,167)	-	165,269	158,950	6,319	
10 Student Service Fees	107,755	18,620	30,235	27,721	22,538	298	(402)	35,310	17,051	(1,036)	(620)	(27)	257,444	265,000	(7,556)	
11 Registration Fees	220,400	37,427	60,112	56,063	48,380	1,765	(779)	76,931	38,102	(363)	(1,090)	(156)	536,793	551,650	(14,857)	
12 General Use Fee	830,458	149,238	254,883	219,072	167,935	(440)	(4,428)	215,677	99,152	(12,287)	(4,968)	(322)	1,913,970	2,013,065	(99,095)	
13 myBooks Fees	1,390,687	248,797	308,765	203,189	361,749	980	(3,037)	202,881	71,392	185,492	(17,683)	(2,218)	2,950,992	2,800,000	150,992	
14 International Education Fee	8,648	1,487	2,401	2,247	1,857	33	(30)	3,075	1,519	(63)	(53)	(2)	21,120	21,750	(630)	
15 Laboratory Fees	301,724	68,725	89,868	40,371	17,521	4,895	(53)	36,431	14,707	(3,403)	(4,698)	(116)	565,972	494,300	71,672	
16 Learning Technology Fee	216,190	37,103	59,902	56,061	46,331	825	(740)	76,720	37,897	(1,573)	(1,329)	(41)	527,346	542,600	(15,254)	
17 Re-Entry Fee Huntsville	133,380	20,643	34,369	(1,189)	92,407	4,431	108	12,861	5,836	114,672	324	(1,513)	416,331	400,000	16,331	
18 Student Telehealth Services	102,513	37,606	21,093	18,394	14,375	391	(134)	25,893	9,746	(208)	(305)	(49)	229,314	222,300	7,014	
19 Refund-Student Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20 Other Student Fees	158,151	34,373	39,169	15,235	84,001	15,448	9,107	18,678	17,622	87,323	8,699	5,296	493,102	458,845	34,257	
21 State Appropriations	-	8,057,938	-	-	-	4,068,053	-	-	-	4,056,554	-	-	16,182,545	16,182,545	-	
22 District Taxes - Maint. & Operations	38,137	63,298	111,939	8,503,125	19,558,435	10,816,224	512,930	382,791	241,965	216,758	50,664	109,968	40,606,234	40,644,979	(38,745)	
23 District Taxes - Interest & Sinking	1,317	-	-	228,266	535,688	295,282	13,589	9,726	5,064	3,485	939	1,844	1,095,199	1,097,910	(2,711)	
24 District Taxes - Prior Year & Penalties & Int	50,715	1,012	1,790	135,983	312,781	172,975	8,203	6,122	3,870	3,466	810	1,759	699,485	650,000	49,485	
25 Corporate & Continuing Education (CCE)	128,559	129,126	52,244	32,597	88,527	38,382	80,817	149,970	178,270	230,207	238,973	221,883	1,569,556	1,500,000	69,556	
26 Revenue in Lieu of Taxes	-	-	-	2,066,218	-	133,782	-	-	-	-	-	-	2,200,000	2,200,000	-	
27 Other Revenues	129,278	157,055	98,535	144,524	173,393	141,135	154,630	378,847	104,138	210,352	95,881	76,436	1,864,205	1,900,512	(36,307)	
28 Interest Income	209,287	427,959	88,723	261,245	111,676	162,274	224,793	459,716	132,454	306,817	118,196	80,370	2,583,510	2,500,000	83,510	
Total Revenues:	9,266,629	10,586,558	2,466,458	12,815,021	22,590,734	15,866,635	1,056,356	3,021,693	1,290,589	5,815,837	451,038	529,359	85,756,910	84,419,660	1,337,250	
Expenses																
1 Salaries-Faculty	1,218,424	1,105,015	1,113,149	1,128,289	1,095,805	1,096,298	1,100,597	1,087,134	1,146,646	1,195,672	1,203,922	1,205,916	13,696,867	13,584,665	(112,202)	
2 Salaries-Faculty PT/Overload	307,651	512,807	531,965	520,672	58,661	434,353	478,181	494,088	307,940	321,312	328,331	356,403	4,652,365	4,584,580	(67,785)	
3 Overtime	26,694	17,384	16,747	15,967	17,576	15,501	37,110	14,226	20,545	28,128	10,447	20,807	241,132	218,600	(22,532)	
4 Stipends	93,132	59,414	63,321	62,848	61,745	78,343	92,614	81,773	86,605	77,371	76,922	113,412	947,501	913,796	(33,705)	
5 Salaries-Administrative Support	1,129,883	1,141,155	1,137,521	1,129,007	1,289,180	1,176,562	1,157,637	1,177,137	1,111,114	1,113,468	1,135,770	1,136,447	13,834,883	13,825,845	(9,038)	
6 PT Salaries-Admin Support	22,148	18,417	15,796	17,805	15,489	17,621	18,553	18,724	15,835	22,785	15,081	16,364	214,619	201,431	(13,188)	
7 Salaries-Classified Staff	360,336	341,221	338,146	339,005	342,104	343,288	355,263	352,562	354,181	359,676	355,858	349,710	4,191,351	4,170,170	(21,181)	
8 PT Salaries-Classified Staff	95,913	106,634	104,749	87,461	103,667	113,235	111,550	108,583	130,442	104,660	101,261	1,244,296	1,198,481	(45,815)		
9 Salaries-Service Staff	267,984	249,137	254,440	259,850	261,428	252,097	252,541	258,431	255,911	254,366	248,760	249,488	3,064,434	3,048,610	(15,824)	
10 PT Salaries-Service Staff	27,073	19,674	21,235	19,507	21,124	20,080	27,209	26,835	30,779	40,773	30,639	28,928	313,854	295,111	(18,743)	
11 Salaries-Student Assistants	16,077	20,702	25,168	21,465	10,338	15,332	20,380	32,541	47,621	18,455	19,289	18,971	266,338	257,000	(9,338)	
12 Employer Medicare	50,755	47,707	48,743	48,784	44,713	48,453	49,721	49,486	47,341	48,638	48,217	49,384	581,941	576,520	(5,421)	
13 FICA	186,851	172,565	172,407	172,108	177,295	176,543	178,325	176,460	176,588	179,620	179,248	182,259	2,130,269	2,109,600	(20,669)	
14 Group Insurance-Staff	346,625	329,680	366,708	417,195	304,507	361,844	363,065	365,792	375,542	366,918	376,400	360,087	4,334,363	4,219,641	(114,722)	
15 Workers Compensation	39,792	3,350	417	1,139	4,144	-	1,016	3,100	3,738	10,096	1,560	3,911	72,264	130,000	57,736	
16 Educational Assistance	6,000	-	-	-	22,727	2,273	-	-	6,818	15,909	-	-	53,727	50,000	(3,727)	
17 Unemployment Compensation Ins	-	-	1,546	-	11,120	-	-	-	16,440	-	-	14,154	43,259	45,000	1,741	
18 State Retirement Match-Grants	108,733	114,735	120,726	120,645	123,133	114,292	122,408	122,032	120,912	121,247	122,661	122,651	1,434,176	1,433,140	(1,036)	
19 ORP Contributions (1.19%)	2,404	23,570	25,188	3,619	47,352	23,249	25,011	25,265	25,219	4,028	47,975	25,425	278,305	300,000	21,695	
20 Retirement-New Member Surcharge	5,089	17,340	12,344	12,643	6,261	8,434	9,212	9,274	10,809	5,745	10,146	10,457	117,753	120,000	2,247	
21 Employee Assistance Plan	1,632	1,480	1,480	1,480	1,480	1,764	1,764	1,764	1,764	1,764	1,764	1,764	19,902	19,750	(152)	
22 Legal Fees	4,788	4,997	19,050	17,434	9,314	25,153	27,483	11,724	15,053	7,534	7,736	4,523	154,788	150,000	(4,788)	
23 Contract Service	695,747	255,004	294,758	420,356	664,591	429,310	338,894	410,414	246,089	327,019	313,779	605,359	5,001,320	5,121,765	120,445	
24 Instruction Contract Service	150	229,198	19,753	1,730	18,876	3,483	6,432	213,937	33,263	415	4,345	21,536	553,117	553,500	383	
25 Computer Software	512,077	55,234	26,257	35,768	186,305	41,908	95,927	84,611	78,893	74,801	61,969	75,281	1,329,031	983,945	(345,086)	
26 Equipment	1,820	41,691	285,517	3,311	1,467,277	127,570	134,658	211,002	407,782	489,791	800,836	211,386	4,182,640	4,427,698	245,058	
27 Insurance	-	15,036	-	-	3,874	22,224	-	29,093	9,601	-	-	-	79,828	713,000	633,172	
28 Other Operating Expense	1,269,077	654,308	592,742	419,478	903,432	725,565	485,404	557,391	1,115,984	726,297	1,010,476	717,722	9,177,875	10,202,393	1,024,518	
29 Repairs/Maintenance	14,450	152,741	74,169	293,853	154,616	240,017	289,087	171,300	378,400	273,680	277,769	1,026,879	3,346,961	3,448,315	101,354	
30 Travel/Professional Development	28,834	118,914	110,062	62,838	57,280	101,195	104,427	96,926	54,313	68,126	78,409	84,649	965,973	1,006,625	40,652	
31 Utilities	-	183,145	45,570	172,225	278,006	164,695	53,510	164,904	268,326	185,122	60,969	426,982	2,003,454	2,017,919	14,465	
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000	500,000	-
33 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	549,375	-	-	-	-	-	549,375	1,098,750	1,098,750	-	
34 Revenue Bond Principal	-	-	-	-	-	1,165,000	-	-	-	-	-	-	1,165,000	1,165,000	-	
35 Revenue Bond/ Other Interest Paid	-	-	-	-	-	201,395	-	-	-	-	-	201,861	403,256	403,256	-	
36 Capital Lease - Energy Mgmt Project	76,365	8,536	6,765	316,028	6,628	7,661	318,866	2,349	4,001	317,547	6,804	9,167	1,080,717	1,325,554	244,836.89	
Total Expenses:	6,916,504	6,020,790	5,846,439	6,122,508	7,738,649	8,076,197	6,280,754	6,332,733	6,902,129	6,796,345	6,940,742	8,302,519	82,276,308	84,419,660	2,143,352	
Net Revenues/(Expenses):	2,350,125	4,565,768	(3,379,980)													

LEE COLLEGE EISTRCT
FY 2027 Unrestricted Actual/Cumulative

Revenues	Actual September-26	Projected October-26	Projected November-26	Projected December-26	Projected January-27	Projected February-27	Projected March-27	Projected April-27	Projected May-27	Projected June-27	Projected July-27	Projected August-27	2026 Budget	Variance to Budget
1 Tuition-Resident In- District	2,111,274	2,457,229	2,985,378	3,326,591	4,055,015	4,087,876	4,079,756	4,483,309	4,668,294	5,226,348	5,219,748	5,213,570	5,100,000	113,570
2 Tuition-Out of District	2,037,686	2,389,655	2,935,839	3,397,101	3,718,537	3,703,301	3,700,246	4,128,152	4,345,776	4,301,278	4,290,514	4,290,514	4,220,000	70,514
3 Tuition-Non-Resident	266,459	298,286	375,305	417,474	454,362	457,222	454,165	504,082	508,715	506,248	506,132	505,264	436,644	68,620
4 Tuition -Dual Credit	1,384,142	1,966,763	2,174,065	2,306,510	2,345,385	2,345,048	2,347,459	2,505,854	2,517,188	2,517,622	2,514,536	2,518,259	2,100,000	418,259
5 Tuition Waivers	(419,659)	(470,059)	(516,860)	(625,317)	(763,412)	(768,579)	(686,401)	(715,280)	(788,523)	(825,316)	(826,697)	(826,698)	(1,000,000)	173,302
6 MyBooks Waivers	(204,732)	(292,218)	(317,455)	(342,013)	(343,520)	(345,755)	(346,132)	(366,697)	(367,024)	(366,316)	(366,115)	(366,471)	(300,000)	(66,471)
7 TPEG Transfers-Resident	-	(79,029)	(150,747)	(198,423)	(253,435)	(255,898)	(264,420)	(334,309)	(352,675)	(377,130)	(387,969)	(379,530)	(625,200)	245,670
8 TPEG Transfers-Non-Resident	-	(6,404)	(21,900)	(30,385)	(37,807)	(38,383)	(37,768)	(47,196)	(74,865)	(108,894)	(108,871)	(76,383)	(116,190)	39,807
9 Repeat Course Fee	64,260	71,357	84,384	102,369	131,923	132,118	131,826	150,880	163,713	166,435	165,269	165,269	158,950	6,319
10 Student Service Fees	107,755	126,375	156,611	184,332	206,869	207,168	206,766	242,076	259,127	258,091	257,471	257,444	265,000	(7,556)
11 Registration Fees	220,400	257,827	317,939	374,002	422,383	424,148	423,369	500,300	538,402	538,039	536,949	536,793	551,650	(14,857)
12 General Use Fee	830,458	979,697	1,234,580	1,453,652	1,621,586	1,621,147	1,616,719	1,832,396	1,931,547	1,919,260	1,914,293	1,913,970	2,013,065	(99,095)
13 myBooks Fees	1,390,687	1,639,483	1,948,248	2,151,438	2,513,184	2,514,164	2,511,127	2,714,008	2,785,400	2,970,892	2,953,209	2,950,992	2,800,000	150,992
14 International Education Fee	8,648	10,135	12,536	14,783	16,640	16,673	16,644	19,719	21,238	21,175	21,122	21,120	21,750	(630)
15 Laboratory Fees	301,724	370,449	460,317	500,688	518,210	523,104	523,051	559,483	574,190	570,786	566,088	565,972	494,300	71,672
16 Learning Technology Fee	216,190	253,293	313,195	369,257	415,588	416,413	415,673	492,393	530,289	528,717	527,387	527,346	542,600	(15,254)
17 Re-Entry Fee Huntsville	133,380	154,023	188,392	187,203	279,611	284,042	284,150	297,011	302,848	417,519	417,844	416,331	400,000	16,331
18 Student Telehealth Services	102,513	140,118	161,211	179,605	193,980	194,371	194,237	220,130	229,876	229,668	229,363	229,314	222,300	7,014
19 Refund -Student Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Other Student Fees	158,151	192,525	231,694	246,929	330,930	346,378	355,485	374,163	391,785	479,108	487,807	493,102	458,845	34,257
21 State Appropriations	-	8,057,938	8,057,938	8,057,938	8,057,938	12,125,991	12,125,991	12,125,991	12,125,991	16,182,545	16,182,545	16,182,545	16,182,545	-
22 District Taxes - Maint. & Operations	38,137	101,435	213,374	8,716,500	28,274,934	39,091,158	39,604,088	39,986,879	40,228,845	40,445,602	40,496,266	40,606,234	40,644,979	(38,745)
23 District Taxes - Interest & Sinking	1,317	1,317	1,317	229,582	765,270	1,060,552	1,074,141	1,083,867	1,088,931	1,092,416	1,093,354	1,095,199	1,097,910	(2,711)
24 District Taxes - Prior Year & Penalties & Int	50,715	51,727	53,517	189,501	502,282	675,256	683,459	689,581	693,450	696,917	697,727	699,485	650,000	49,485
25 Corporate & Continuing Education (CCE)	128,559	257,685	309,930	342,527	431,054	469,436	550,252	700,223	878,493	1,108,700	1,347,672	1,569,556	1,500,000	69,556
26 Revenue in Lieu of Taxes	-	-	-	2,066,218	2,066,218	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	-
27 Other Revenues	129,278	286,334	384,869	529,393	702,786	843,921	998,551	1,377,398	1,481,536	1,691,888	1,787,769	1,864,205	1,900,512	(36,307)
28 Interest Income	209,287	637,246	725,969	987,214	1,098,890	1,261,164	1,485,957	1,945,673	2,078,127	2,384,944	2,503,140	2,583,510	2,500,000	83,510
Total Revenues:	9,266,629	19,853,187	22,319,646	35,134,667	57,725,401	73,592,036	74,648,392	77,670,086	78,960,675	84,776,512	85,227,551	85,756,910	84,419,660	1,337,250
Expenses	46,295	46,326	46,356	46,387	46,418	46,446	46,477	46,507	46,538	46,568	46,599	46,630	2026 Budget	Variance to Budget
1 Salaries-Faculty	1,218,424	2,323,439	3,436,588	4,564,877	5,660,681	6,756,980	7,857,576	8,944,711	10,091,356	11,287,028	12,490,950	13,696,867	13,584,665	(112,202)
2 Salaries-Faculty PT/Overload	307,651	820,459	1,352,424	1,873,096	1,931,756	2,366,109	2,844,290	3,338,378	3,646,318	3,967,630	4,295,961	4,652,365	4,584,580	(67,785)
3 Overtime	26,694	404,078	60,825	76,792	94,368	109,869	146,979	161,205	181,750	209,878	220,325	241,132	218,600	(22,532)
4 Stipends	93,132	152,547	215,868	278,716	340,461	418,804	511,418	593,191	679,797	757,167	834,089	947,501	913,796	(33,705)
5 Salaries-Administrative Suppor	1,129,883	2,271,038	3,408,560	4,537,567	5,826,747	7,003,309	8,160,947	9,338,084	10,449,197	11,562,666	12,698,436	13,834,883	13,825,845	(9,038)
6 PT Salaries-Admin Support	22,148	40,565	56,362	74,166	89,655	107,277	125,830	144,554	160,389	183,174	198,255	214,619	201,431	(13,188)
7 Salaries-Classified Staff	360,336	701,557	1,039,703	1,378,708	1,720,812	2,064,100	2,419,363	2,771,926	3,126,107	3,485,782	3,841,640	4,191,351	4,170,170	(21,181)
8 PT Salaries-Classified Staff	95,913	202,546	307,296	394,757	470,898	574,565	687,800	799,350	907,932	1,038,375	1,143,035	1,244,296	1,198,481	(45,815)
9 Salaries-Service Staff	267,984	517,120	771,560	1,031,410	1,292,838	1,544,935	1,797,477	2,055,907	2,311,819	2,566,185	2,814,945	3,064,434	3,048,610	(15,824)
10 PT Salaries-Service Staff	27,073	46,748	67,982	87,489	108,613	128,693	155,902	182,737	213,515	254,288	284,927	313,854	295,111	(18,743)
11 Salaries-Student Assistants	16,077	36,779	61,946	83,411	93,750	109,082	129,461	162,003	209,623	228,078	247,367	266,338	257,000	(9,338)
12 Employer Medicare	50,755	98,462	147,205	195,989	240,702	289,154	338,875	388,361	435,703	484,341	532,557	581,941	576,520	(5,421)
13 FICA	186,851	359,416	531,823	703,931	881,226	1,057,770	1,236,095	1,412,555	1,589,142	1,768,762	1,948,011	2,130,269	2,109,600	(20,669)
14 Group Insurance-Staff	346,625	676,305	1,043,013	1,460,208	1,764,715	2,126,559	2,489,624	2,855,416	3,230,958	3,597,876	3,974,276	4,334,363	4,219,641	(114,722)
15 Workers Compensation	39,792	43,142	43,559	44,698	48,842	48,842	49,858	52,959	56,697	66,793	68,353	72,264	130,000	57,736
16 Educational Assistance	6,000	6,000	6,000	6,000	28,727	31,000	31,000	31,000	31,000	37,818	53,727	53,727	50,000	(3,727)
17 Unemployment Compensation Ins	-	-	1,546	1,546	12,666	12,666	12,666	12,666	29,105	29,105	29,105	43,259	45,000	1,741
18 State Retirement Match-Grants	108,733	223,468	344,194	464,839	587,972	702,264	824,672	946,704	1,067,617	1,188,864	1,311,525	1,434,176	1,433,140	(1,036)
19 ORP Contributions (1.19%)	2,404	25,974	51,162	54,781	102,133	125,382	150,393	175,658	200,877	204,905	252,880	278,305	300,000	21,695
20 Retirement-New Member Surcharge	5,089	22,429	34,773	47,416	53,677	62,111	71,323	80,596	91,405	97,150	107,296	117,753	120,000	2,247
21 Employee Assistance Plan	1,632	3,111	4,591	6,071	7,551	9,315	11,079	12,844	14,608	16,373	18,137	19,902	19,750	(152)
22 Legal Fees	4,788	9,784	28,834	46,268	55,582	80,735	108,218	119,942	134,995	142,529	150,265	154,788	150,000	(4,788)
23 Contract Service	695,747	950,752	1,245,509	1,665,865	2,330,456	2,759,767	3,098,661	3,509,075	3,755,164	4,082,183	4,395,962	5,001,320	5,121,765	120,445
24 Instruction Contract Service	150	229,348	249,101	250,830	269,706	273,189	279,622	493,558	526,822	527,236	531,581	553,117	553,500	383
25 Computer Software	512,077	567,311	593,567	629,335	815,640	857,549	953,475	1,116,979	1,191,780	1,253,749	1,329,031	983,945	983,945	(345,086)
26 Equipment	1,820	43,510	329,028	332,339	1,799,616	1,927,186	2,061,843	2,272,845	2,680,627	3,170,418	3,971,254	4,182,640	4,427,698	245,058
27 Insurance	-	15,036	15,036	15,036	15,036	18,910	41,134	41,134	70,228	79,828	79,828	79,828	713,000	633,172
28 Other Operating Expense	1,269,077	1,923,385	2,516,127	2,935,605	3,839,037	4,564,602	5,050,006	5,607,396	6,723,380	7,449,677	8,460,153	9,177,875	10,202,393	1,024,518
29 Repairs/Maintenance	14,450	167,191	241,360	535,213	689,829	929,846	1,218,933	1,390,233	1,768,634	2,042,314	2,320,082	3,346,961	3,448,315	101,354
30 Travel/Professional Development	28,834	147,748	257,810	320,648	377,928	479,123	583,550	680,476	734,789	802,915	881,324	965,973	1,006,625	40,652
31 Utilities	-	183,145	228,715	400,940	678,945	843,640	897,150	1,062,054	1,330,380	1,515,502	1,576,471	2,003,454	2,017,919	14,465
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	500,000	500,000
33 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	549,375	549,375	549,375	549,375	549,375	549,375	1,098,750	1,098,750	-
34 Revenue Bond Principal	-	-	-	-	-	1,165,000	1,165,000	1,165,000	1,165,000	1,165,000	1,165,000	1,165,000	1,165,000	-
35 Revenue Bond/ Other Interest Paid	-	-	-	-	-	201,395	201,395	201,395	201,395	201,395	201,395	403,256	403,256	-
36 Capital Lease - Energy Mgmt Project	76,365	84,901	91,666</											

Lee College
Mont Belvieu Campus Operating Budget
FY 2026-2027

	Adopted Budget	September 2026	Remaining Budget
REVENUES:			
Local Contracts	\$ 9,972,196	\$ -	\$ 9,972,196
TOTAL REVENUES	\$ 9,972,196	\$ -	\$ 9,972,196
EXPENSES:			
Salaries	\$ 975,678	\$ 5,840	\$ 969,838
Benefits	224,234	6,781	217,453
Contract Services	44,594	-	44,594
Supplies	100,200	-	100,200
Promotional Costs	750	-	750
Memberships	14,000	-	14,000
Travel - Local	8,000	-	8,000
Non-Capitalized Equipment	61,000	-	61,000
Equipment	1,415,240	-	1,415,240
Library Costs	33,000	-	33,000
Travel/Professional Deveopment	8,000	-	8,000
Student Activities	500	-	500
Student Basic Needs	13,000	-	13,000
Lease	7,074,000	-	7,074,000
TOTAL EXPENSES	\$ 9,972,196	\$ 12,621	\$ 9,959,575
NET REVENUES/EXPENSES	\$ -	\$ (12,621)	

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

September-26

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
Athletic Housing	\$ 47,600	Athletics Housing	\$ 47,600
Region 14 Tournament	\$ -	Region 14 Tournament	\$ -
Student Service Fees	\$ 107,755	Student Service Fees	\$ 107,755
Materials Warehouse	\$ 352,824	Materials Warehouse (Main Campus)	\$ 352,824
HC/LC Bookstore	\$ 1,037,862	HC/LC Bookstore	\$ 1,037,862
MyBooks Waivers	\$ (204,732)	MyBooks Waivers	\$ (204,732)
Campus Store	\$ 3,246	Campus Store	\$ 3,246
Sales-Cash Sales	\$ 1	Arena Concessions	\$ 2,162
Food Sales	\$ 44,138	Café 34-Food Service	\$ 41,953
Commissions-Vending	\$ -	Vending Machines	\$ -
Sales-Discounts	\$ (25)		
Returned Check Fees	\$ 180	Returned Check Fees	\$ 180
Rental Fees-Campus Facilities	\$ 2,850	Facility and Event Mgmt	\$ 2,850
Total:	\$ 1,391,701	Total:	\$ 1,391,701
	Expenses		Expenses
Salaries-Faculty	8,360	Athletic Administration	\$ 21,134
Overtime	1,879	Athletic Trainer	11,989
Stipends	4,658	Basketball	56,345
Salaries-Administrative	27,806	Housing Cost	-
Salaries-Classified Staff	3,652	NCJCAA Region Tourney	-
PT Salaries-Classified Staff	2,169	Volleyball	61,681
Salaries-Service Staff	10,621	Cheerleaders	21,151
PT Salaries-Service Staff	9,229	Student Activities	13,035
Salaries-Student Assistants	951	Student Service Fees	-
Employer Medicare	951		
FICA	3,338	Materials Warehouse - Main Campus	46,325
Group Insurance-Staff	9,346	Bookstore - Huntsville	-
State Retirement Match-Grants	4,669	Campus Store	892
Athletic Officials	2,495	Café 34-Food Service	53,190
Contract Service	9,870	Arena Concessions	1,378
Supplies	2,643		
Food	(5)	Vocational Scholarships	-
Cash Overage/Shortage	(6)	Theatre Arts Scholarships	-
Promotional Items	1,387	Facility and Event Mgmt	-
Institutional Memberships	6,200	Institutional Public Relation	-
Travel-Recruitment	7,000	Total:	\$ 287,120
Travel-Student	18,859		
CGS-Miscellaneous (Bookstore)	30,166	Net Revenues/(Expenses):	\$ 1,104,580
Cost of Goods Sold	22,931		
Cost of Goods - Nonfood	1,406		
Scholarships (GT=T&F-Adult)	96,531		
COGS In-House Catering	15		
Total:	\$ 287,121		
Net Revenues/(Expenses):	\$ 1,104,580		

LEE COLLEGE DISTRICT
THE CENTER FOR CORPORATE & CONTINUING EDUCATION
September-26
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
CCCE Administration	\$ -	CCCE Administration	\$ 41,246	\$ (41,246) *
CCCE - Advanced Tech Trng	54,600	CCCE - Advanced Tech Trng	62,871	(8,271)
CCCE - Contract Training	22,640	CCCE - Contract Training	20,544	2,096
CCCE - Kids at College	-	CCCE - Kids at College	7,814	(7,814)
CCCE - Leisure Learning	584	CCCE - Leisure Learning	431	153
CCCE - Specialty Training	10,100	CCCE - Specialty Training	22,763	(12,663)
CCCE - Travel Program	6,905	CCCE - Travel Program	-	6,905
	<u>94,829</u>		<u>155,669</u>	<u>(60,840) **</u>
Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	11,205	(11,205) *
Fieldbus	27,335	Fieldbus	-	27,335
Industrial Open Enrollment	4,300	Industrial Open Enrollment	-	4,300
	<u>31,635</u>		<u>11,205</u>	<u>20,430</u>
Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	14,387	(14,387) *
Healthcare Open Enrollmen	2,095	Healthcare Open Enrollmen	1,319	776
	<u>2,095</u>		<u>15,707</u>	<u>(13,612)</u>
Total Revenue	\$ 128,559	Total Expenses	\$ 182,580	\$ (54,021)

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 66,838
Academic Depts	128,559	115,743
Net Revenues/(Expenses)	<u>\$ 128,559</u>	<u>\$ 182,580</u>
Net Revenues/Expenses		\$ (54,021)

* Administrative programs will not have a revenue source.

** Billing takes place after services are provided by WF

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
September-26**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ -	CCAMPIS	\$ 29,121	\$ (29,121)
CTE-THECB Leadership (Perkins)	-	-	CTE-THECB Leadership (Perkins)	7,341	(7,341)
Direct Loans 2026	-	-	Direct Loans 2026	870,524	(870,524)
Ed Opportunity Center 2026-31	-	-	Ed Opportunity Center 2026-31	26,572	(26,572)
Federal Work Study 2027	-	-	Federal Work Study 2027	5,158	(5,158)
HCDE 2022	9,605	-	HCDE 2022	-	9,605
PELL - 2027	-	4,740,676	PELL - 2027	5,671,860	(931,184)
SEOG 2027	-	-	SEOG 2027	28,867	(28,867)
Small Business Develop 2026	-	-	Small Business Develop 2026	8,682	(8,682)
Student Support Serv 2026-2030	-	-	Student Support Serv 2026-2030	21,268	(21,268)
Total Revenues:	\$ 9,605	\$ 4,740,676	Total Expenses - All Purposes:	\$ 6,669,393	\$ (1,919,112)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
September-26**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
NSRP 2026	\$ 5,233	\$ -	NSRP 2026	\$ -	\$ 5,233
NSRP Regular 2025-2027	188,915	-	NSRP Regular 2025-2027	970	187,945
TEOG Workstudy Mentorship 2027	-	-	TEOG Workstudy Mentorship 2027	3,336	(3,336)
THECB SSAP	17,029	-	THECB SSAP	89	16,941
THECB TRUE 2025-2027	157,500	-	THECB TRUE 2025-2027		157,500
Total Revenues:	\$ 368,677	\$ -	Total Expenses	\$ 4,394	\$ 364,283

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
September-26**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues			Expenses		Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
5285781027 Back on Track Pathways	\$ 13,463	\$ -	Back on Track Pathways	\$ -	\$ 13,463
CenterPoint Energy Expand Weld	-	-	CenterPoint Energy Expand Weld	2,989	(2,989)
5287000004 Chambers Speech Lab	67,405	-	Chambers Speech Lab	-	67,405
4513100026 Ed Opp Center Match	120	-	Ed Opp Center Match	-	120
5285820023 Educate Texas Grant	208	-	Educate Texas Grant	-	208
5285782026 Educ TX Target Pathways PLUS	10,000	-	Educ TX Target Pathways PLUS	-	10,000
5281170000 Exxon Industrial Contribution	1,900	-	Exxon Industrial Contribution	-	1,900
5285712326 Houston Endowment HB8 Transfer	236,315	-	Houston Endowment HB8 Transfer	3,123	233,192
5285771027 Houston Guided Pathways Adivsory	74,804	-	Houston Guided Pathways Adivsory	1,013	73,791
5285761129 PERI 25-29 (Utah)	20,000	-	PERI 25-29 (Utah)	-	20,000
5285670125 Rodel Dual Enrollment 2025	10,238	-	Rodel Dual Enrollment 2025	-	10,238
4515912026 SBDC Program Income 2026	16,286	-	SBDC Program Income 2026	-	16,286
5287000016 Teacher Pathway Implementation	-	-	Teacher Pathway Implementation	1,439	(1,439)
Reimbursed by the Lee College Foundation on a quarterly basis:					
5285830017 Texas Mutual Insurance Grant	\$ -	\$ -	Texas Mutual Insurance Grant	\$ 2,798	\$ (2,798)
5285761026 Trellis Pathways from Prison	-	-	Trellis Pathways from Prison	1,500	(1,500)
Total Revenues	\$ 437,275	\$ -	Total Expenses	\$ 12,862	\$ 437,876

Facility Projects - As of 9/30/2026						
Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 232,161.43	\$ 232,161.43	\$ -
Cosmetology Renovation (Reimbursables)	CJG Engineering/DBR Engineering	Lost Revenue Funds	2802500000			
				\$ 70,000.00	\$ 67,550.26	\$ 2,449.74
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 3,316,591.85	\$ 3,316,591.85	\$ -
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 1,685,412.02	\$ 2,587.98
Furniture & Equipment 2	FMG		2802100000	\$ 810,920.01	\$ 810,920.01	\$ -
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070.00	\$ 562,070.00	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,100.00	\$ 1,500.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290.00	\$ 2,125,100.00	\$ 15,190.00
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 3,228,879.85	\$ 753,620.15

Capital Projects Fund - Fund 10800
FY 2026-2027

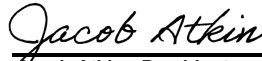
Department	Projects/Capital Purchase	FY 2026 Budget rolled to FY 2027 w/Revisions	FY 2027 Budget	September	FY 2027 Expenses	Budget Remaining
Information Technology	EOC IT Equipment	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000
Information Technology	Alertus Speakers	5,486	-	-	-	5,486
Information Technology	Firewall Upgrade	4,325	-	-	-	4,325
Information Technology	Wireless Upgrade Phase 3	125,214	-	-	-	125,214
Information Technology	Hyflex Classroom	2,944	-	-	-	2,944
Information Technology	Disaster Recovery Critical Co-Location	231,159	-	-	-	231,159
Information Technology	Tucker Hall Hearing Loop Project	19,989	-	-	-	19,989
Information Technology	Cisco network infrastructure - Switches	-	3,335,600	-	-	3,335,600
Information Technology	110 Classrooms-Laser Projectors & 17 Classrooms - Audio Equipment, labor & commission & install	-	270,600	-	-	270,600
Information Technology	Student Center E212 & 211A Hy-Flex	-	75,000	-	-	75,000
Information Technology	Library Student Loaner Laptop Program - Device replacement	-	525,000	-	-	525,000
Information Technology	Cisco Telepresence Replacement End of life Gym-131	-	17,800	-	-	17,800
Information Technology	Brightsign & digital signage display project	-	21,000	-	-	21,000
Information Technology	ERP - Workday	-	750,000	-	-	750,000
Information Technology Total		\$ 409,117	\$ 4,995,000	\$ -	\$ -	\$ 5,404,117
Facilities	Elevator Modifications	227,924	-	-	-	227,924
Facilities	Campus-Wide Furniture Needs	17,001	-	17,001	17,001	-
Facilities	Future Facility Projects Approved by Board	4,771,608	-	-	-	4,771,608
Facilities Total		\$ 5,016,534	\$ -	\$ 17,001	\$ 17,001	\$ 4,999,532
Emergency Mgmt Cap Projects	Centegix Wearable Panic Alarm Cards	79,959	-	-	-	79,959
Emergency Mgmt Cap Projects	Surveillance System/Cameras Maintenance	65,077	-	-	-	65,077
Emergency Mgmt Cap Projects	Security Glass Film	30,000	-	-	-	30,000
Emergency Mgmt Cap Projects	First Aid Cabinets	2,500	-	-	-	2,500
Emergency Mgmt Cap Projects	DNA Access Door Locks	2,398	-	-	-	2,398
Emergency Mgmt Cap Projects	Lightening Detector	4,700	-	-	-	4,700
Emergency Mgmt Cap Projects	AED	28,700	-	-	-	28,700
Emergency Mgmt Cap Projects	PA Speaker System (Internal Only)	136,495	-	-	-	136,495
Emergency Mgmt Cap Projects	Gunshot Detection	14,800	-	-	-	14,800
Emergency Mgmt Cap Projects	Surveillance System/Cameras	-	-	-	-	-
Emergency Mgmt Cap Projects	Surveillance System 3rd Party Cable Pulls	10,095	-	-	-	10,095
Emergency Mgmt Cap Projects Total		\$ 374,724	\$ -	\$ -	\$ -	\$ 374,724
Arena Concessions	Vent-A-Hood for Arena Kitchen	-	20,000	-	-	20,000
Arena Concessions Total		\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
Marketing	Lee College Rebranding	-	130,000	-	-	130,000
Marketing Total		\$ -	\$ 130,000	\$ -	\$ -	\$ 130,000
UNALLOCATED FUNDS		141,453				141,453
UNALLOCATED FUNDS Total		\$ 141,453	\$ -	\$ -	\$ -	\$ 141,453
Grand Total		\$ 5,941,827	\$ 5,145,000	\$ 17,001	\$ 17,001	\$ 11,069,826

LEE COLLEGE DISTRICT
For the Month Ending September 30, 2026

Fund Source	Par Value	8/31/2026	Net Additions/ (Withdrawals)	9/30/2026	Yield	Accrued Interest Earnings
Unrestricted						
JP Morgan Chase - Operating	\$ 1,409,376.67	\$ 1,532,463.97	\$ (123,087.30)	\$ 1,409,376.67		
Lonestar - General Fund	\$ 8,274,878.44	\$ 16,781,050.92	\$ (8,506,172.48)	\$ 8,274,878.44	3.99%	\$ 43,827.52
US Bank - Operating	\$ 3,963,996.51	\$ 1,946,481.01	\$ 1,970,418.83	\$ 3,916,899.84	4.34%	\$ 12,173.09
Total Unrestricted Cash and Cash Equiv.	\$ 13,648,251.62	\$ 20,259,995.90	\$ (6,658,840.95)	\$ 13,601,154.95		\$ 56,000.61
Restricted						
Lone Star - Board Reserves	\$ 106,783.53	\$ 106,440.29	\$ 343.24	\$ 106,783.53	3.99%	\$ 343.24
US Bank - Board Reserves	\$ 29,522,221.97	\$ 29,069,046.82	\$ 96,385.56	\$ 29,165,432.38	3.82%	\$ 339,942.18
Total Board Reserves	\$ 29,629,005.50	\$ 29,175,487.11	\$ 96,728.80	\$ 29,272,215.91		\$ 340,285.42
US Bank - Capital Asset Reserves	\$ 1,815,749.41	\$ 1,776,721.27	\$ 38,585.64	\$ 1,815,306.91	4.44%	\$ 1,349.95
US Bank - Insurance Reserves	\$ 4,291,147.97	\$ 4,265,037.83	\$ 266.39	\$ 4,265,304.22	3.94%	\$ 158.57
Lone Star - Insurance Reserves	\$ 49,330.24	\$ 49,171.67	\$ 158.57	\$ 49,330.24	3.99%	\$ 3,093.19
Chase - Construction	\$ 12,023.26	\$ 510,667.83	\$ (498,644.57)	\$ 12,023.26		
TexPool - Construction	\$ 733,801.42	\$ 810,038.14	\$ (76,236.72)	\$ 733,801.42	3.95%	\$ 2,363.01
TXFIT - Lost Revenue Funds	\$ 1,087,977.04	\$ 1,084,406.04	\$ 3,570.81	\$ 1,087,976.85	4.01%	\$ 3,570.81
Total Restricted Cash	\$ 37,619,034.84	\$ 37,671,529.89	\$ (435,571.08)	\$ 37,235,958.81		\$ 350,820.95
Total Cash (Restricted and Unrestricted)	\$ 51,267,286.46	\$ 57,931,525.79	\$ (7,094,412.03)	\$ 50,837,113.76		\$ 406,821.56
Land Held for Investment	\$ 16,390,000.00	\$ 16,390,000.00	\$ -	\$ 16,390,000.00		
Total Cash & Investments (Restricted and Unrestricted)	\$ 67,657,286.46	\$ 74,321,525.79	\$ (7,094,412.03)	\$ 67,227,113.76		\$ 406,821.56

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:



 Jacob Atkin - President



 Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Gulf Coast Investment Consultants - for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
 Lee College Foundation; Cash and Investments Market Value as of 8/31/2026 \$25,787,027
 Leslie Gallagher, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6301; lgallagher@lee.edu.