

GENERAL FUND MONTHLY FINANCIAL REPORT

Year to Date as of September 30, 2026

Board and Public Reporting



Purpose of This Report

The purpose of this report is to provide the Board of Trustees, District leadership, and the public with a clear, timely, and transparent overview of the General Fund's financial position and operating results. The report compares current-year revenues and expenditures with the amended budget and the comparable July-September period of the prior year, evaluates activity against the portion of the fiscal year completed, and highlights matters requiring continued monitoring or management action.

EXECUTIVE SUMMARY

AMENDED EXPENDITURES	JULY-SEPTEMBER ACTIVITY	BUDGET EXPENDED	YEAR ELAPSED
\$57,797,712	\$13,165,481	22.8%	25.0%
FY 2026-27 budget	FY27 expenditures	Benchmark: 25.0%	3 of 12 months

Executive Observations

Overall spending pace: Expenditures are at 22.8% of the amended budget after three months, below the 25.0% straight-line benchmark.

Prior-year comparison: FY27 expenditures are \$705,120, or 5.7%, above the comparable FY26 period.

Revenue: FY27 revenue totals \$9,791,211, representing two monthly PCFP payments through September. The annual projection has been reduced by \$61,247 for revenues not expected to be realized.

Fund balance: The calculated September 30 fund balance is (\$5,895,987); this is a point-in-time accounting result, not a year-end forecast.

Items Requiring Monitoring

- P & C Insurance - 100.4% of budget expended.
- Student Transportation Insurance - 98.5% of budget expended.
- Vehicle Operations & Maintenance (Non-Student) - 40.1% of budget expended.
- Administrative Technology Services - 35.6% of budget expended.
- Aspire Academy - 31.1% of budget expended.

REVENUE ANALYSIS

PROJECTED REVENUE	FY26 JULY-SEPTEMBER ACTIVITY	FY27 JULY-SEPTEMBER ACTIVITY	PROJECTION RECOGNIZED
\$58,655,360	\$9,939,418	\$9,791,211	16.7%
FY 2026-27	Prior-year comparison	Current year	As presented

Detailed Revenue Schedule

Account / Function	FY27 Projected Revenue	FY26 Jul-Sep Activity	FY27 Jul-Sep Activity	Variance with Projected	Percent of Projection
Base Funding-PCFP	48,924,972	8,363,267	8,178,132	40,746,840	16.7%
PCFP-Transportation	3,977,265	662,878	662,878	3,314,388	16.7%
Special Ed-Local Funding (PCFP)	5,437,370	904,733	904,733	4,532,637	16.6%
Tuition-Out of State	146,000	-	-	146,000	0.0%
JROTC Revenue	65,273	-	11,219	54,054	17.2%
Indirect Costs	69,851	2,343	-	69,851	0.0%
Interest	-	2,688	-	-	-
Commercial Bank Rebates	23,000	3,359	5,299	17,701	23.0%
Proceeds from Sale of Assets	-	-	-	-	-
Donations and Other	11,629	150	28,949	(17,320)	248.9%
Total Revenues	58,655,360	9,939,418	9,791,211	48,864,149	16.7%

Revenue Projection Adjustments

Revenue Account	FY27 Budget	Projected	Reduction
Investment interest	35,000	-	(35,000)
Miscellaneous	6,000	3,629	(2,371)
Environmental fines	1,000	-	(1,000)
Indirect costs	75,000	69,851	(5,149)
JROTC	75,000	65,273	(9,727)
Asset disposals	8,000	-	(8,000)
Total Adjustments	200,000	138,753	(61,247)

Revenue Commentary

The FY 2026-27 revenue projection has been reduced by \$61,247, from \$58,716,607 to \$58,655,360, because the affected revenues are not expected to be realized. FY27 year-to-date revenue is \$148,208, or 1.5%, below the comparable prior-year period, primarily reflecting lower PCFP base funding. Revenue recognition is 16.7% of the revised projection.

EXPENDITURE DETAIL - INSTRUCTION & STUDENT SUPPORT

Account / Function	FY27 Amended Budget	FY26 Jul-Sep Activity	FY27 Jul-Sep Activity	Variance with Amended	Percent of Budget
Instruction	460,431	542,289	89,541	370,890	19.4%
Attendance and Social Work Services	575,388	91,031	116,230	459,158	20.2%
Health Services	43,298	2,041	885	42,413	2.0%
Other Support Services-Student	5,800	1,805	-	5,800	0.0%
Testing	456,831	111,136	106,155	350,676	23.2%
Grants & Assessments	10,950	(1,906)	-	10,950	0.0%
Improvement of Instruction	297,419	85,676	62,183	235,236	20.9%
Instruction and Curriculum Development	143,501	56,943	37,628	105,873	26.2%
Instructional Staff Training	222,539	77,664	45,972	176,567	20.7%
Other Improvement of Instruction Services	2,900	-	-	2,900	0.0%
Instruction Related Technology	3,200	-	-	3,200	0.0%
Board of Education	96,168	34,394	29,565	66,603	30.7%
Page Subtotal	2,318,425	1,001,076	488,159	1,830,266	21.1%

EXPENDITURE DETAIL - ADMINISTRATION

Account / Function	FY27 Amended Budget	FY26 Jul-Sep Activity	FY27 Jul-Sep Activity	Variance with Amended	Percent of Budget
Staff Relations and Negotiations	50,000	-	5,136	44,864	10.3%
Legal Services	230,000	138,812	10,019	219,981	4.4%
Executive Administration	556,804	128,747	124,383	432,421	22.3%
Community Relations	80,932	32,945	15,944	64,988	19.7%
Fiscal Services	591,625	107,758	159,723	431,902	27.0%
Warehouse/Purchasing	254,683	62,473	63,782	190,901	25.0%
Personnel Services	576,785	137,290	126,126	450,659	21.9%
Administrative Technology Services	746,880	483,165	265,989	480,891	35.6%
Operation of Buildings	374,839	70,821	76,303	298,536	20.4%
Utilities	170,500	23,948	22,447	148,053	13.2%
P & C Insurance	1,020,635	945,071	1,024,774	(4,139)	100.4%
Maintenance of Buildings (Custodial)	967,883	322,389	184,378	783,505	19.0%
Page Subtotal	5,621,566	2,453,419	2,079,004	3,542,562	37.0%

EXPENDITURE DETAIL - OPERATIONS & TRANSPORTATION

Account / Function	FY27 Amended Budget	FY26 Jul-Sep Activity	FY27 Jul-Sep Activity	Variance with Amended	Percent of Budget
Care and Upkeep of Grounds	657,813	185,063	128,522	529,291	19.5%
Vehicle Operations & Maintenance (Non-Student)	187,250	58,178	75,135	112,115	40.1%
Security	240,000	-	-	240,000	0.0%
Vehicle Operations (Student Only)	2,018,924	321,558	364,927	1,653,997	18.1%
Student Transportation Insurance	83,000	81,393	81,755	1,245	98.5%
Student Monitoring Services	183,244	106,578	39,554	143,690	21.6%
Vehicle Servicing and Maint (Student Only)	1,409,304	262,790	228,919	1,180,385	16.2%
Other Support Services	301,600	12,595	66,831	234,769	22.2%
Transfers Out	5,600,000	-	-	5,600,000	0.0%
Page Subtotal	10,681,135	1,028,154	985,643	9,695,492	9.2%

EXPENDITURE DETAIL - SCHOOL SITES

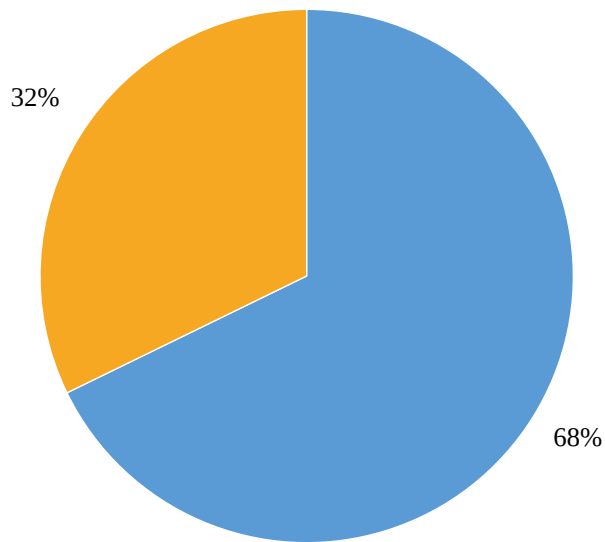
Account / Function	FY27 Amended Budget	FY26 Jul-Sep Activity	FY27 Jul-Sep Activity	Variance with Amended	Percent of Budget
Gardnerville Elementary	2,834,318	545,350	771,883	2,062,435	27.2%
Zephyr Cove Elementary	1,940,660	319,935	321,657	1,619,003	16.6%
CC Meneley Elementary School	341,130	554,563	16,691	324,439	4.9%
Jacks Valley Elementary School	2,862,743	644,640	652,480	2,210,263	22.8%
Gene Scarselli Elementary	3,962,060	571,733	1,061,336	2,900,724	26.8%
Pinon Hills Elementary	2,730,111	506,942	667,088	2,063,023	24.4%
Minden Elementary	2,796,907	510,321	739,148	2,057,759	26.4%
Carson Valley Middle School	4,263,342	813,156	1,234,061	3,029,281	28.9%
Pa Wa Lu Middle School	3,490,572	672,471	834,178	2,656,394	23.9%
Douglas High School	10,928,621	2,090,847	2,594,827	8,333,794	23.7%
George Whittell High School	2,407,866	461,923	544,621	1,863,245	22.6%
Jacobsen High (CSYC)	67,664	21,986	3,086	64,578	4.6%
Aspire Academy	546,392	126,299	170,099	376,293	31.1%
Douglas Nevada Online	4,100	2,022	1,447	2,653	35.3%
Alternative School	100	40,534	72	28	72.1%
School Site Subtotal	39,176,586	7,882,723	9,612,675	29,563,911	24.5%

VARIANCE ANALYSIS

Above-Benchmark Expenditure Lines

Line Item	Percent Expended	July-September Activity	Management Explanation / Follow-up
P & C Insurance	100.4%	1,024,774	Annual premium has substantially used the budget; confirm the final cost and required budget adjustment.
Student Transportation Insurance	98.5%	81,755	Annual premium is front-loaded; confirm the remaining annual requirement.
Alternative School	72.1%	72	The ratio reflects \$72 of activity against a \$100 budget; review the position and operating budget.
Vehicle Operations & Maintenance (Non-Student)	40.1%	75,135	Fuel represents most year-to-date activity; review coding and the full-year forecast.
Administrative Technology Services	35.6%	265,989	Software and hardware purchases are front-loaded; continue timing and coding review.
Douglas Nevada Online	35.3%	1,447	Annual membership was paid early in the fiscal year.
Aspire Academy	31.1%	170,099	Reviewing position budget for the current year.
Board of Education	30.7%	29,565	Includes annual memberships and other front-loaded costs.
Carson Valley Middle School	28.9%	1,234,061	Review payroll, benefits, and start-of-year spending against the position budget.
Gardnerville Elementary	27.2%	771,883	Review payroll, benefits, and start-of-year spending against the position budget.
Fiscal Services	27.0%	159,723	Review payroll and professional-service timing against the full-year forecast.
Gene Scarselli Elementary	26.8%	1,061,336	Review payroll, benefits, and consolidated site budget assumptions.
Minden Elementary	26.4%	739,148	Review payroll, benefits, and start-of-year spending against the position budget.
Instruction and Curriculum Development	26.2%	37,628	Review timing of salaries, books, software, and supplies.
Warehouse/Purchasing	25.0%	63,782	Spending is approximately at the elapsed-year benchmark; continue monitoring payroll.
Benchmark	25.0%		Three of twelve months elapsed.

BUDGET BY FUNCTION



Direct School Expenses	\$39,176,586	67.8%
Districtwide & Support	\$18,621,126	32.2%

Functional Analysis

Direct school expenses - elementary, middle, high, and other schools - comprise approximately 68% of budgeted expenditures. The remaining 32% supports districtwide instruction, student support, administration, operations, transportation, transfers, and other central services.

FUND BALANCE & BUDGET POSITION

PROJECTED REVENUE	BUDGETED EXPENDITURES	PROJECTED OPERATING RESULT	PROJECTED ENDING BALANCE
\$58,655,360	\$57,797,712	\$857,648	(\$1,664,068)
Revised projection	Amended budget	Revenue over expenditures	After beginning deficit

Measure	FY27 Budget / Projection	FY26 July-September Activity	FY27 July-September Activity
Excess/(Deficiency) Revenues over Expenditures	\$857,648	(\$2,520,943)	(\$3,374,271)
Fund Balance, Beginning of Year	(\$2,521,716)	(\$948,912)	(\$2,521,716)
Fund Balance, End of Period	(\$1,664,068)	(\$3,469,855)	(\$5,895,987)

Projection Adjustments

Measure	Original Budget	Adjustment	Revised Budget / Projection
Revenue	58,716,607	(61,247)	58,655,360
Expenditures	57,697,712	100,000	57,797,712
Operating Result	1,018,895	(161,247)	857,648
Ending Fund Balance	(1,502,821)	(161,247)	(1,664,068)

Fund Balance Narrative

The projection reflects \$61,247 in revenue reductions for amounts not expected to be realized and a \$100,000 increase in Transfers Out to agree with the transfers-in budget in the Special Education Fund. Monthly fund balance fluctuates due to the timing of state funding, property tax collections, payroll cycles, and other seasonal activity. The September balance should be viewed as a point-in-time accounting result rather than an indicator of the District's year-end position. It is not the reconciled month-end cash balance.

KEY PERFORMANCE INDICATORS

The following KPIs provide a concise view of budget performance, reserve strength, enrollment, and the District's projected year-end position.

REVENUE RECOGNIZED 16.7% YTD revenue / revised projection	BUDGET EXPENDED 22.8% YTD expenditures / amended budget	YEAR ELAPSED 25.0% 3 of 12 months
PROJECTED YEAR-END FUND BALANCE (\$1,664,068) Projection; not month-end cash	FUND BALANCE AS % OF EXPENDITURES -2.9% Projected ending balance / expenditures	PROJECTED OPERATING RESULT \$857,648 Projected revenue less amended expenditures

Monthly Enrollment

Month	FY 2025-26	FY 2026-27	Change	Percent Change
August	4,962	4,745	(217)	(4.4%)
September	4,825	4,683	(142)	(2.9%)

* Enrollment represents all students and includes students who are not funded through the Pupil-Centered Funding Plan (PCFP).

Monthly KPI Interpretation

Use these measures together. A single period may be affected by payment timing, annual invoices, payroll cycles, enrollment, or other seasonal activity. Explain material deviations from the year-elapsed benchmark and identify any management action or forecast change.

MANAGEMENT OUTLOOK & NEXT STEPS

Management Assessment

Through three months, General Fund expenditures are below the straight-line benchmark at 22.8% of budget. Expenditures are \$705,120, or 5.7%, above the comparable prior-year period. September enrollment is 4,683 students, 142 students or 2.9% below September 2025. The insurance lines and non-student vehicle fuel require continued monitoring. Revenue is consistent with two PCFP payments through September, and the annual revenue projection has been reduced by \$61,247 for amounts not expected to be realized. The year-end forecast should be updated after enrollment-driven PCFP adjustments, recurring payroll costs, expenditure coding, and cash reconciliation are validated.

Next Month Focus

Focus Area	Owner	Status / Due Date
Revenue reconciliation	Finance	October close
Payroll and benefits trend	Payroll / Finance	October close
Insurance budget alignment	Finance	October budget review
School and department forecasts	Department leaders / Finance	Within 30 days
Fund balance and cash forecast	CFO	October 31, 2026
Cash reconciliation	Finance	Upon completion

BUDGETARY COMPARISON SUMMARY

Summary Totals

Category	FY27 Budget / Projection	FY26 July-September Activity	FY27 July-September Activity	Variance with Budget / Projection	Percent
Total Revenues	58,655,360	9,939,418	9,791,211	48,864,149	16.7%
Total Expenditures	57,797,712	12,460,361	13,165,481	44,632,231	22.8%
Excess/(Deficiency)	857,648	(2,520,943)	(3,374,271)	-	-
Beginning Fund Balance	(2,521,716)	(948,912)	(2,521,716)	-	-
Ending Fund Balance	(1,664,068)	(3,469,855)	(5,895,987)	-	-

Notes

- Amounts may not sum due to rounding.
- July, August, and September are presented as one combined year-to-date period.
- FY 2026-27 projected revenue includes \$61,247 of reductions for revenues not expected to be realized.
- Budgeted expenditures include a \$100,000 increase in Transfers Out to agree with the Special Education Fund transfers-in budget.
- The report preserves the source schedule terminology and classifications.
- Percent-of-budget comparisons should be interpreted with seasonal and annual payment timing in mind.
- Month-end cash remains pending completion of the reconciled cash report.
- The FY 2026-27 beginning fund balance used in this report is \$(2,521,716).