



Gregory-Portland Independent School District

BOARD MEMORANDUM

TO: DR. MICHELLE CAVAZOS

FROM: DR. ISMAEL GONZALEZ III

CC: BOARD OF TRUSTEES
BRITTNEY SOLIZ SANDOVAL
DEBORAH GARZA
DR. MICHAEL NORRIS
PENNY ARMSTRONG
DR. WILLIAM STOUT

DATE: Monday, October 19, 2026

SUBJECT: Discuss and Take Possible Action to Approve Budget Amendment(s)
for Revised Revenues and Expenditures

PRIORITIES

PRIORITY 1: EXCEPTIONAL STUDENT PERFORMANCE

N/A

PRIORITY 2: HIGH PERFORMING AND ENGAGED WORKFORCE

N/A

PRIORITY 3: QUALITY SERVICE AND IMPACTFUL COMMUNITY ENGAGEMENT

N/A

PRIORITY 4: EFFICIENT AND EFFECTIVE DISTRICT AND CAMPUS OPERATIONS

4.2 Maintain fiscal viability; stewardship; and improve staff knowledge of sustainable budgeting processes

BACKGROUND INFORMATION:

Type: Action

Administration is recommending a budget amendment to the **2026–2027 General Fund** to reflect updated revenue and expenditure projections based on information received subsequent to the adoption of the original budget.

The proposed amendment includes adjustments for **interest earnings, insurance proceeds related to the November 2025 hailstorm, and the corresponding expenditure appropriation for hailstorm-related repairs and restoration.**

The amendment is intended to ensure the District's budget appropriately reflects anticipated financial activity for the current fiscal year while maintaining a conservative approach toward revenues that are variable or nonrecurring.

Please refer to the attached Financial Budget Analysis below for a detailed breakdown of the proposed amendments, their impact on the General Fund, the projected budgetary surplus, and administration's financial considerations and recommendations.

RECOMMENDATION:

Administration recommends that the Board of Trustees **approve the 2026–2027 General Fund Budget Amendment, as presented**, to reflect updated interest earnings and insurance proceeds revenue projections, along with the corresponding expenditure appropriation for hailstorm-related repairs and restoration.

The amendment will increase estimated General Fund revenues by **\$7,547,879** and expenditures by **\$3,497,529**, resulting in a projected budgetary surplus of **\$4,050,350**. Administration further recommends maintaining a conservative approach to the projected surplus, as the additional revenues are variable or nonrecurring in nature.

FINANCIAL IMPACT AMOUNT AND FUNDING SOURCE (IF APPLICABLE):

The proposed amendment increases General Fund revenues by **\$7,547,879**, bringing total projected revenues to **\$112,420,671**, and increases expenditures by **\$3,497,529**, bringing total projected expenditures to **\$108,370,321**. This results in a projected General Fund budgetary surplus of **\$4,050,350**.

The additional revenues consist of interest earnings and one-time insurance proceeds. Accordingly, the projected surplus should not be considered ongoing financial capacity for recurring expenditures.

BOARD RELATED POLICY:

CE (LEGAL) (LOCAL)

ACTION ITEM SUGGESTED MOTION (if applicable):

That the Board make a motion to approve the **2026–2027 General Fund Budget Amendment, as presented**, increasing estimated revenues by **\$7,547,879** and expenditures by **\$3,497,529**.