

NORTH EAST I.S.D.

ANNUAL INVESTMENT
REPORT

for the year ended June 30, 2026

TABLE OF CONTENTS

Investment Officers Certification.....	1
Current Investment Instruments.....	2
Portfolio Compliance Review.....	3
Review of Activities.....	4
Investment Controls.....	5
Investment Strategies.....	5
Market Strategy.....	6
Enhancements and Recommended Improvements.....	6
Investment Plan for 2026-2027.....	6
Portfolio Composition.....	8
Maturity Aging Portfolio Performance.....	9
General Fund only Portfolio Composition.....	11
General Fund Maturity Aging and Cash Receipts.....	12
General Fund vs Pools and Investment Pools Performance.....	13
Purchases (by fund).....	14
Maturities/Calls/Sales (by fund).....	15
Changes in Managed Pool Balances (by fund).....	16
Changes in Values (by fund).....	17
Earnings/Yields (by fund).....	19

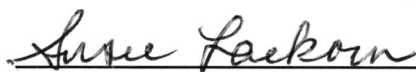
North East Independent School District
Annual Investment Report
for the year ended June 30, 2026

Members of the Board:

This report summarizes the portfolio and activity of the North East Independent School District (NEISD) for the year ended June 30, 2026.

	<u>06/30/25</u>	<u>06/30/26</u>
Book Value	\$ 412,899,870	\$ 408,646,603
Market Value	412,910,354	408,265,627
Weighted Average Maturity (Days)	58	91
Weighted Average Yield-to-Maturity of Portfolio	4.64%	3.99%
Yield-to-Maturity of 90-Day T-Bill	4.23%	3.64%

This annual report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and NEISD Policy. The investment officers hereby certify that, to the best of their knowledge on the date this report was created, North East Independent School District is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the District.



Susie Lackorn
Chief Financial Officer



Rebecca Carrasco
District Treasurer

North East Independent School District
Current Investment Instruments
for the year ended June 30, 2026

Local Governmental Investment Pools

Local Governmental Investment Pools (LGIPs) serve as vehicles for the pooled investment of public moneys of state or local governmental entities. LGIPs serve as short-term investments for funds that may be needed on a day-to-day basis.

Commercial Paper

Commercial Paper is an unsecured short-term debt instrument issued by a corporation with maturities ranging from three (3) to nine (9) months. The District's investment policy restricts investments in Commercial Paper to the highest ratings by nationally recognized credit rating agencies: Moody's (P1), S&P (A1) or Fitch (F1)

Municipal Bonds

Municipal Bonds are issued by a city, school, county or other governmental agency. Municipal bonds may be general obligations of the issuer or secured by specified revenues.

U.S. Agency Securities

U.S. Agency bonds are issued by a government-sponsored agency. These securities are purchased directly by the District from investment brokerage firms registered to do business with the District. The securities are issued in the District's name, cleared through the Federal Reserve Bank system, and held in safekeeping by Wells Fargo Securities.

Certificates of Deposit (CDs)

Certificates of Deposit are negotiable certificates in denominations of \$10,000 or more. They are issued by commercial banks against funds deposited for specified periods and earn specified rates of interest.

North East Independent School District
Compliance Review
for the year ended June 30, 2026

Category	Compliant	Comments
Investments / Securities	Yes	Securities purchased were authorized by the Public Funds Investment Act and the District's approved local and legal investment policy.
Certification from Broker/Dealers	Yes	Broker/Dealer Certifications on file.
Training	Yes	CFO & Treasurer have completed the required amount of hours needed.
Diversity	Yes	Investment portfolio is diversified to reduce risk of loss.
Liquidity	Yes	Maintain sufficient liquidity of portfolio to meet anticipated cash flow requirements.
Maturity	Yes	Maximum maturity dates in all funds are within legal limits of investment policies.
Standard of Care	Yes	In order of priority, investments are governed by the objectives of safety of principal, liquidity, and yield.
Collateral pledges	Yes	Pledged collateral provided in accordance with local investment policy.
Required Credit Ratings	Yes	Prudent measures are in place to liquidate a downgraded investment. No investments were downgraded.
Internal Management Reports	Yes	Quarterly Investment Reports are provided to the Board of Trustees.

ANNUAL INVESTMENT REPORT

As required by NEISD's investment policies, our District's investment officers are providing this comprehensive annual report on the investment program and investment activity to the Board of Trustees. This report includes NEISD's portfolio performance and recommendations of policies, strategies, and improvements necessary to enhance the investment program. Finally, the report includes an investment plan for the ensuing year.

Review of Activities

During fiscal year 2025-2026, NEISD's operating funds received approximately \$857 million in local, state, and federal cash receipts. In this context, "operating funds" refer to all funds of the day-to-day operations of our District, including grant funds; it is not solely the General Fund as defined for budget and accounting purposes. Included in the \$857 million in receipts are approximately \$138 million of Interest & Sinking tax payments for the Debt Service Fund. All deposits from the Bexar County Tax Assessor/Collector (BCTAC) are received by the General Fund, with the Interest & Sinking portion transferred to the Debt Service Fund when the BCTAC provides the appropriate breakout data for the month.

All funds were actively managed throughout the year and invested in pools, money market funds, agency bonds, and municipal bonds.

As of June 30, 2026, the ending book value of North East's portfolio was \$408,646,603. The yield earned for our District's portfolio was 3.99% with total interest earnings of \$16,459,405 during the fiscal year, compared to the investment pools' average earnings rate of 3.97%. Last fiscal year, the total portfolio earned \$20,150,382 and the overall yield was 4.64%. The decrease in yields over last year reflects the Federal Reserve System (Fed) decreases in the fed funds rate, which started in early September 2025. A comprehensive benchmark analysis of NEISD's overall portfolio begins on page 8 of this report. The weighted average maturity of total portfolio was 91.3 days.

The General Fund ended the year with a book value of \$82,259,891.50. It earned \$12,136,973 or a 3.98%, while last year's earnings were \$13,935,513, or a 4.66%.

The weighted average maturity of the General Fund as of June 30, 2026, was 139.5 days. A benchmark analysis of the General Fund's performance begins on page 11 of this report.

NEISD's Debt Service Fund ended the year with a portfolio balance of \$102.2 million. Of the balance, \$51.3 million was required to pay August 1, 2026, debt service payments. The fund earned \$2,873,833 during the year. Last year's earnings were \$3,484,457.

The Series 2015 Capital Projects fund had a balance of \$3,753,720 as of June 30, 2026.

Investment Controls

Several controls are in place to ensure the safety of NEISD's investments. Highlights of those include:

- The Board of Trustees has adopted policies and strategies that comply with the Public Funds Investment Act and provides investment officers the flexibility needed to make day-to-day investment decisions.
- NEISD has cash management and investment management procedures documented for the use and training of NEISD staff. These procedures are updated as needed to account for changes in technology and processes.
- Contracts are in place between NEISD and its depository bank and safekeeping bank.
- Certifications are executed with each change in investment policies with the entities NEISD uses to invest in securities, e.g., pools and brokers/dealers.
- NEISD keeps its investments at a third-party safekeeping bank.
- All trades settle on a delivery versus payment (DVP) basis which ensures that no funds leave our District's possession until a security is placed in our District's safekeeping account.
- Cash flow analyses are conducted to ensure funds are available when needed.
- Investment officers receive and file original confirmations and receipts from each investment purchase and wire transaction.
- The Office of Budget & Financial Analysis and the Office of Accounting & Payroll ensure that clear separation of duties is provided for investment and cash management functions.
- Competitive bidding is always utilized; bids from at least three brokers/dealers are solicited before a purchasing decision is made.
- Quarterly investment reports are prepared by our District's investment officers and provided to the Board of Trustees.

Investment Strategies

Each fund has a general strategy outlined within the investment policy of our District. The primary objectives of our District's operating funds are safety, liquidity, and maturity sufficient to meet anticipated cash flow requirements. The investment officers of our District will utilize a weekly cash flow requirement report during the year for the general operating fund budget to anticipate the cash needs. The cash budget enables the investment officers of our District to develop strategies based on interest rate forecasts to earn a higher yield than if the anticipated cash flows were not forecasted. All securities are purchased with the intent to hold to maturity.

The agency and debt service funds have safety, liquidity, and maturity sufficient to meet anticipated cash flow requirements as their primary objectives. The debt service funds have limited cash outflows annually and the dates and amounts are known; therefore, investments of these funds are more easily matched to the actual cash outflow requirements. Diversification can

be achieved using an authorized investment pool. All securities are purchased with the intent to hold to maturity.

The investment strategy and primary objective for capital project fund portfolios is the assurance that anticipated cash flows are matched with adequate investment liquidity for the safety of the fund and the completion of the targeted projects. The commercial paper program began in April 2026 to ensure adequate liquidity to fund projects on a real time basis.

Market Strategy

The main goal of NEISD's investment program is to ensure its safety, as well as maintain a reasonable financial return under current market conditions, in accordance with policies. The investment officers observe financial market indicators, study financial trends, and utilize available educational tools to maintain appropriate investment strategies. Investments are purchased with the expectation of holding to maturity, thereby ensuring the preservation of capital. The local government investment pool (LGIP) rates are tracked daily by the investment officers. If rates on the 30-, 60-, and 90-day paper are not significantly higher than LGIP's, then short-term investments will only be made to ensure diversity in the portfolio.

Enhancements and Recommended Improvements

The recommendation for the 2026-2027 fiscal year is to continue to maintain an active management philosophy for our District's funds. Interest earnings can be gained by actively managing the portfolio, even if the current market is uncertain. Evaluating and modifying cash flow forecasts can improve the yield of a portfolio when current and anticipated market conditions are considered. In a normal yield curve environment, with low interest rates at the short end of the curve, investment officers evaluate the value of marketable securities over investment pools that may be currently earning higher rates but have non-guaranteed yields, that over time, could fall below what could be earned in fixed income securities. At the creation of this report, the yield curve has returned to a normal, upward-sloping pattern. This means that long-term bonds are yielding higher than short-term bonds.

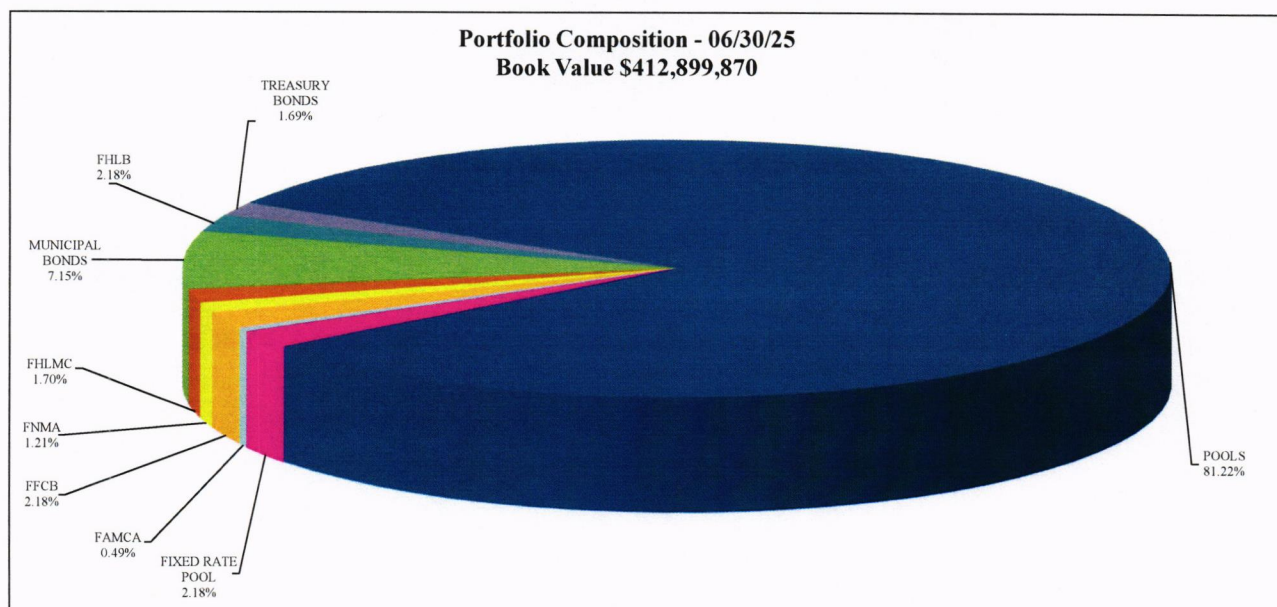
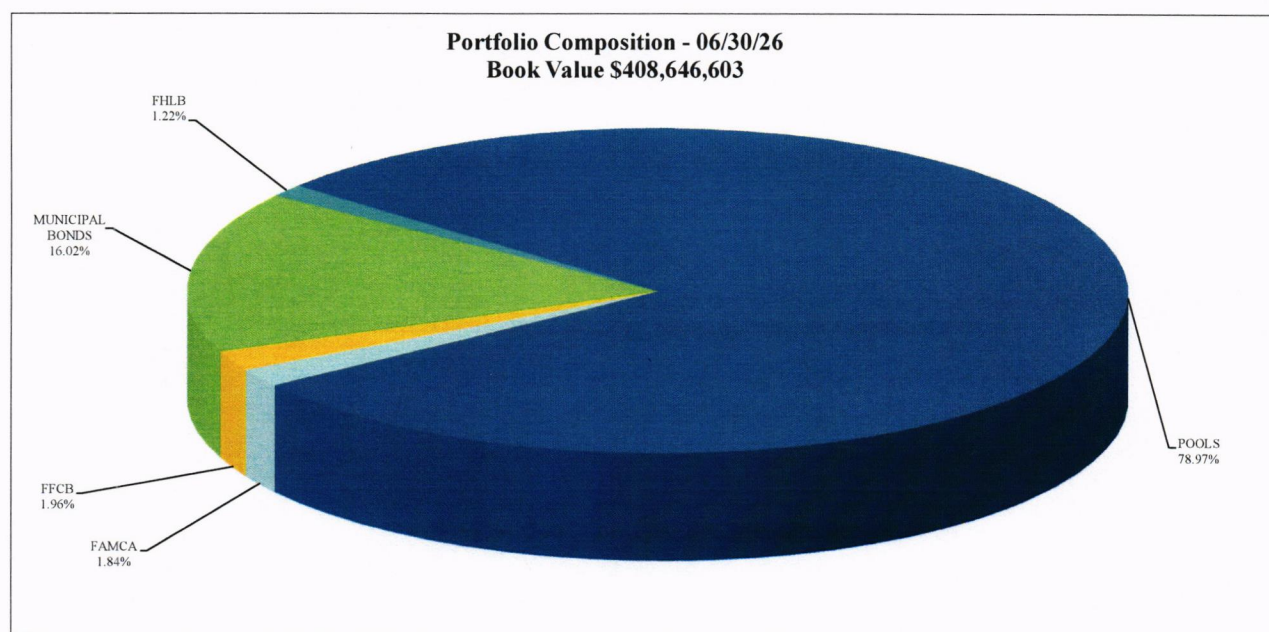
The Federal Reserve cut interest three times from September 2025 to December 2025, with the final cut taking the target range to 3.50%-3.75%. The Federal Reserve has continued to hold rates steady as of the beginning of September 2026. The Consumer Pricing Index report rose to an annual rate of 3.4% in August 2026, which is higher than Federal Reserve's 2% target. This points to another rate increase of possibly 0.25% in mid-September 2026. For our NEISD portfolio, we should take a balanced approach and focus on our cash flow needs, while continuing to diversify holdings, and keeping focused on credit quality.

Investment Plan for 2026-27

The investment plan for 2026-2027 is a continuation of the 2025-2026 plan which includes monitoring of market information, interest rates, forecasted and actual cash flows, and managing every fund in the portfolio on an individual, consistent, and frequent basis. Investment Officers must evaluate the market on an ongoing basis to determine where our District's funds are best utilized in the existing market. Rating changes in investments will be monitored. With

continued uncertainty in state funding, cash flow forecasting becomes more important than ever, especially in the first five months of the fiscal year. State Foundation Fund payments are the primary cash inflows prior to December. The effective and efficient management of the portfolio can ensure a reasonable yield on the portfolio without exposing our District to unacceptable levels of risk.

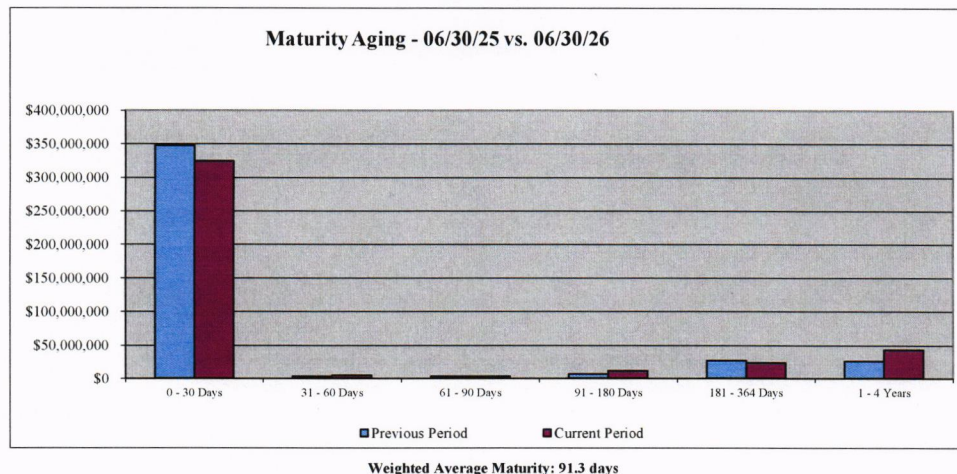
**PORTFOLIO COMPOSITION
NORTH EAST I.S.D.**



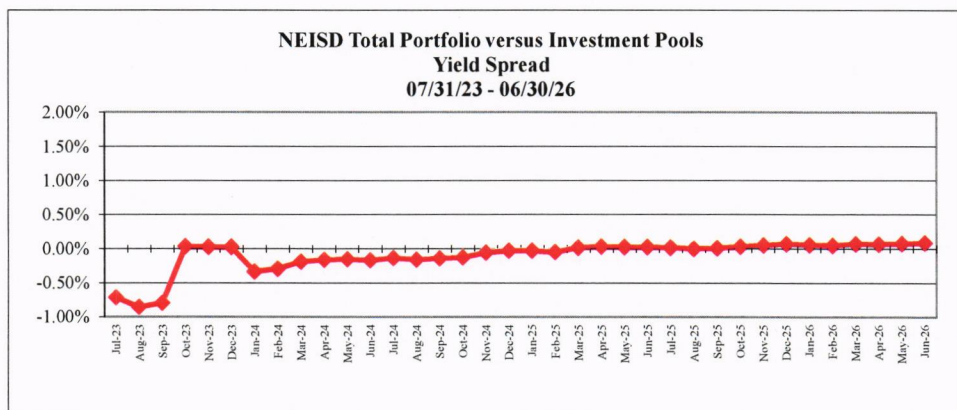
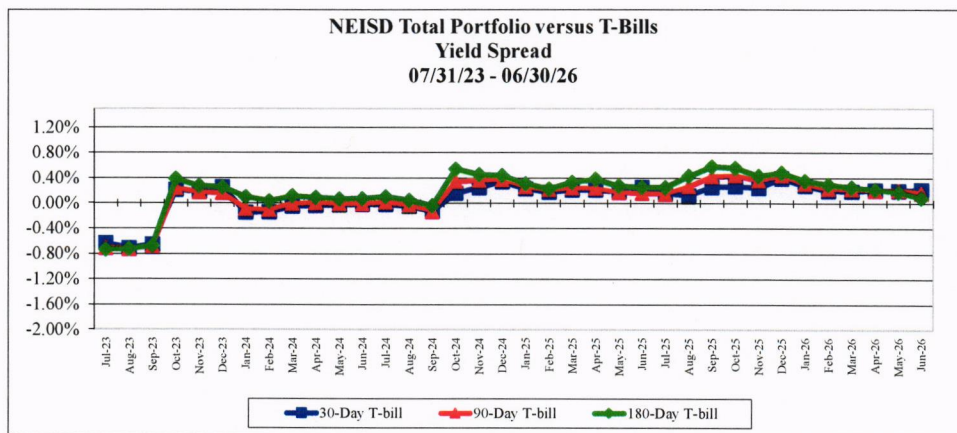
Legend:

FDIC Floater	LIBOR Floater guaranteed by FDIC (U.S. Government Guaranteed)
BLACKROCK MMF	BlackRock Money Market Fund Managed by BlackRock Investments
CDs	Fully insured and collateralized Certificates of Deposit
COMMERCIAL PAPER	Short-term promissory notes issued by a corporation, Rated at least A-1, P-1 or F-1
FAMCA	Federal Agricultural Mortgage Corporation (Farmer Mac)
FFCB	Federal Farm Credit Bank Bonds
FHLB	Federal Home Loan Bank Bonds
FHLB DISCOUNT	Federal Home Loan Bank Discount Notes
FHLMC	Federal Home Loan Mortgage Corporation (Freddie Mac) Bonds
FHLMC DISCOUNT	Federal Home Loan Mortgage Corporation (Freddie Mac) Discount Notes
FLEX REPO	Flexible Repurchase Agreements
FNMA	Federal National Mortgage Association (Fannie Mae) Bonds
FIXED RATE POOL	TexasTERM Fixed Rate Series
FNMA DISCOUNT	Federal National Mortgage Association (Fannie Mae) Discount Notes
MUNICIPAL BONDS	Municipal Bonds issued by state and local governments
TREASURY BONDS	US Treasury Notes and Bonds
POOLS	Various Investment Pools

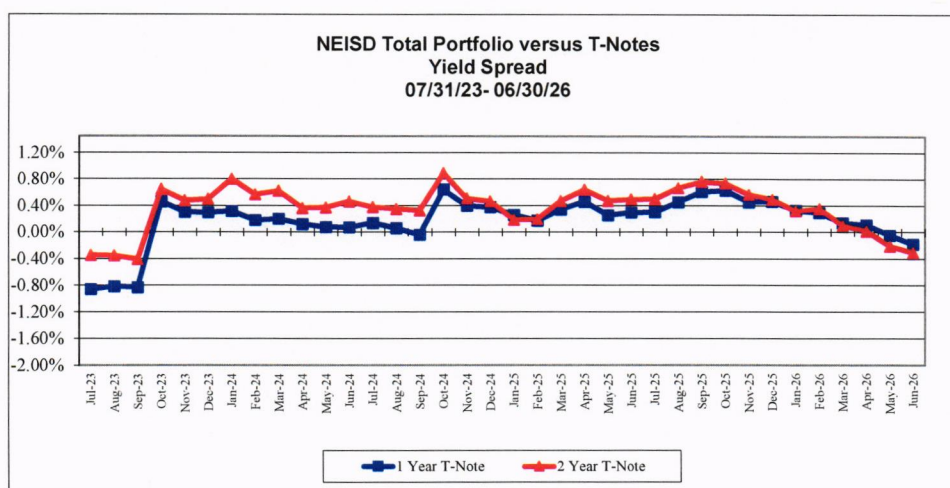
MATURITY AGING/ENTIRE PORTFOLIO PERFORMANCE
NORTH EAST I.S.D.
 As of 06/30/25 & 06/30/26



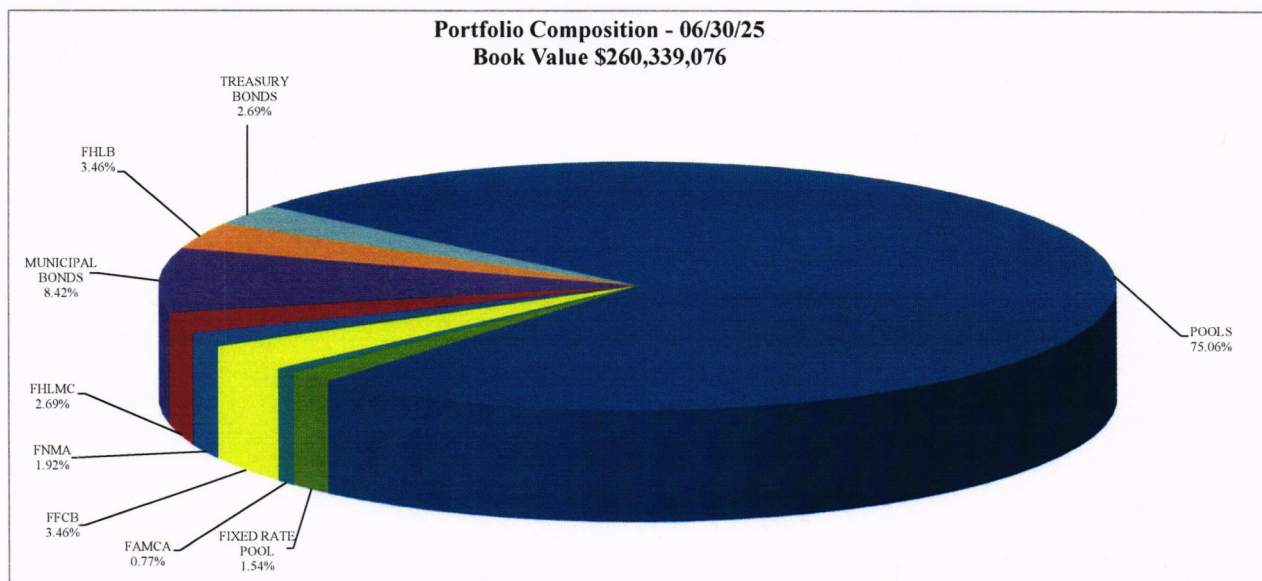
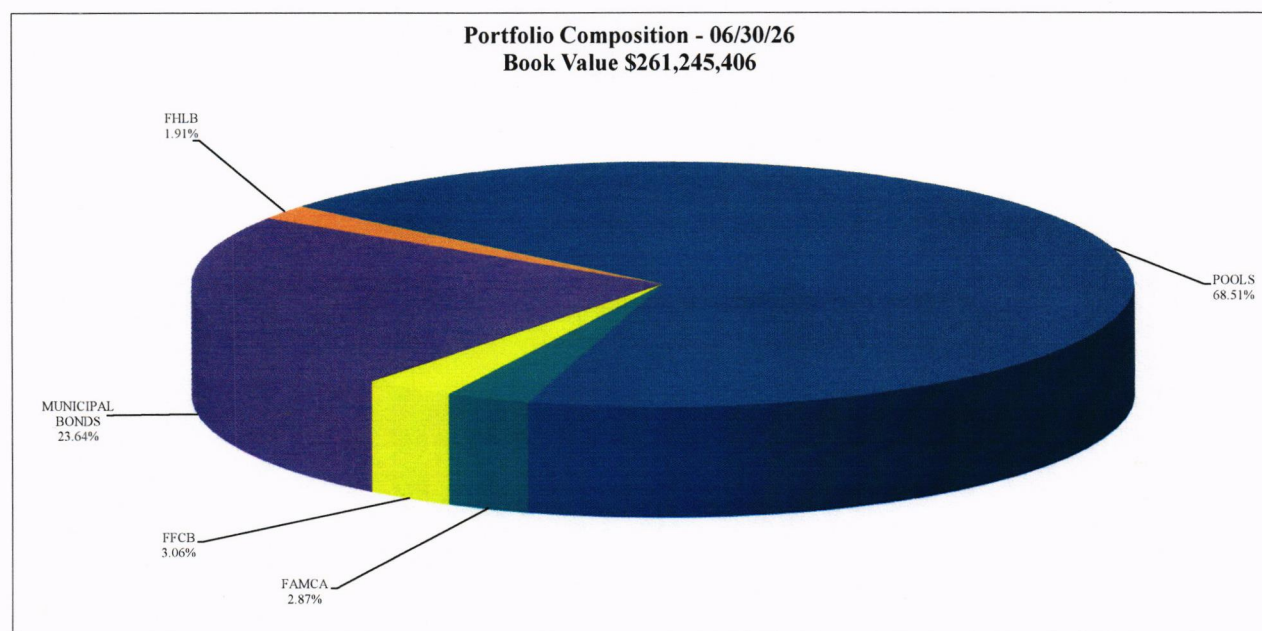
Weighted Average Maturity: 91.3 days



MATURITY AGING/ENTIRE PORTFOLIO PERFORMANCE
NORTH EAST L.S.D.
As of 06/30/25 & 06/30/26



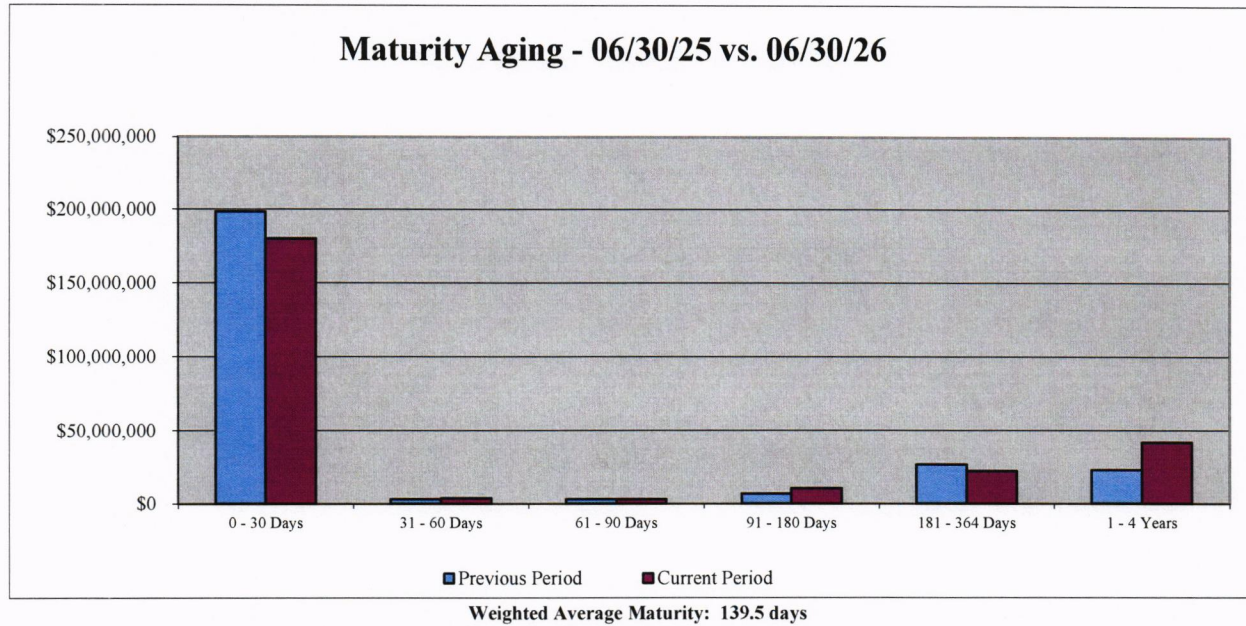
GENERAL FUND ONLY PORTFOLIO COMPOSITION
NORTH EAST I.S.D.
 As of 06/30/25 & 06/30/26



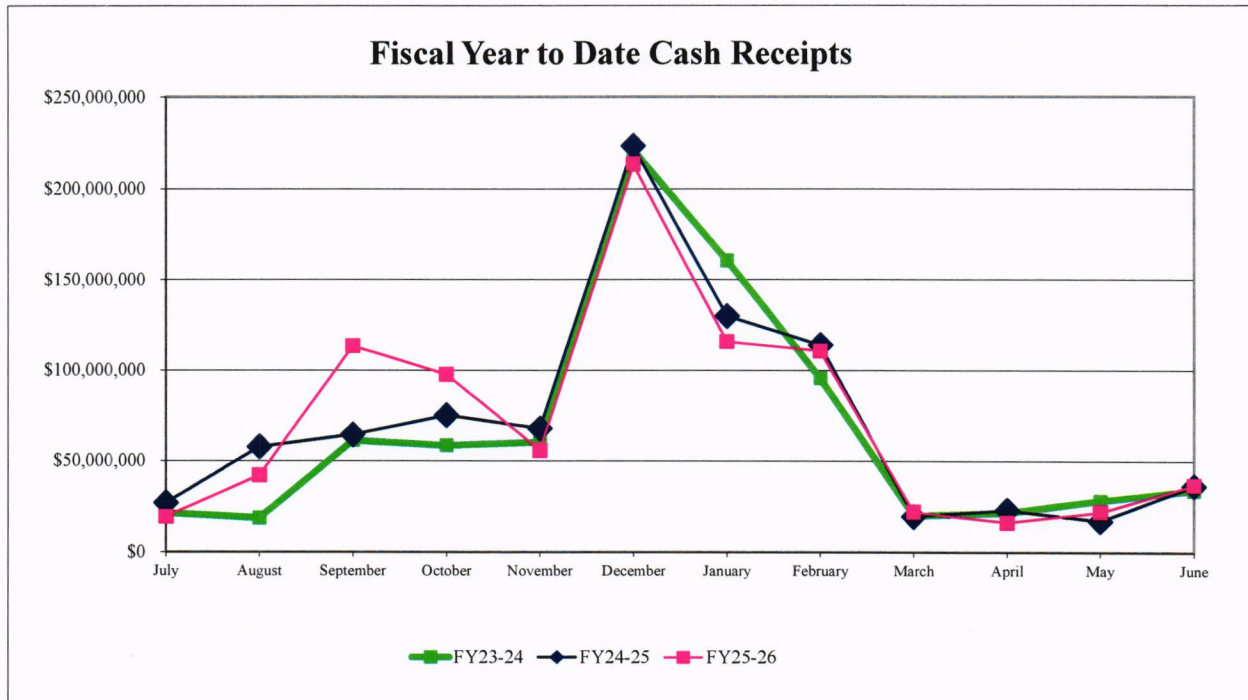
Legend:	
FDIC Floater	LIBOR Floater guaranteed by FDIC (U.S. Government Guaranteed)
BLACKROCK MMF	BlackRock Money Market Fund Managed by BlackRock Investments
CDs	Fully insured and collateralized Certificates of Deposit
COMMERCIAL PAPER	Short-term promissory notes issued by a corporation, Rated at least A-1, P-1 or F-1
FAMCA	Federal Agricultural Mortgage Corporation (Farmer Mac)
FFCB	Federal Farm Credit Bank Bonds
FHLB	Federal Home Loan Bank Bonds
FHLB DISCOUNT	Federal Home Loan Bank Discount Notes
FHLMC	Federal Home Loan Mortgage Corporation (Freddie Mac) Bonds
FHLMC DISCOUNT	Federal Home Loan Mortgage Corporation (Freddie Mac) Discount Notes
FLEX REPO	Flexible Repurchase Agreements
FNMA	Federal National Mortgage Association (Fannie Mae) Bonds
FNMA DISCOUNT	Federal National Mortgage Association (Fannie Mae) Discount Notes
FIXED RATE POOL	TexasTERM Fixed Rate Series
MUNICIPAL BONDS	Municipal Bonds issued by state and local governments
TREASURY BONDS	US Treasury Notes and Bonds
POOLS	Various Investment Pools

Note: Due to rounding, portfolio composition may not equal 100.0%

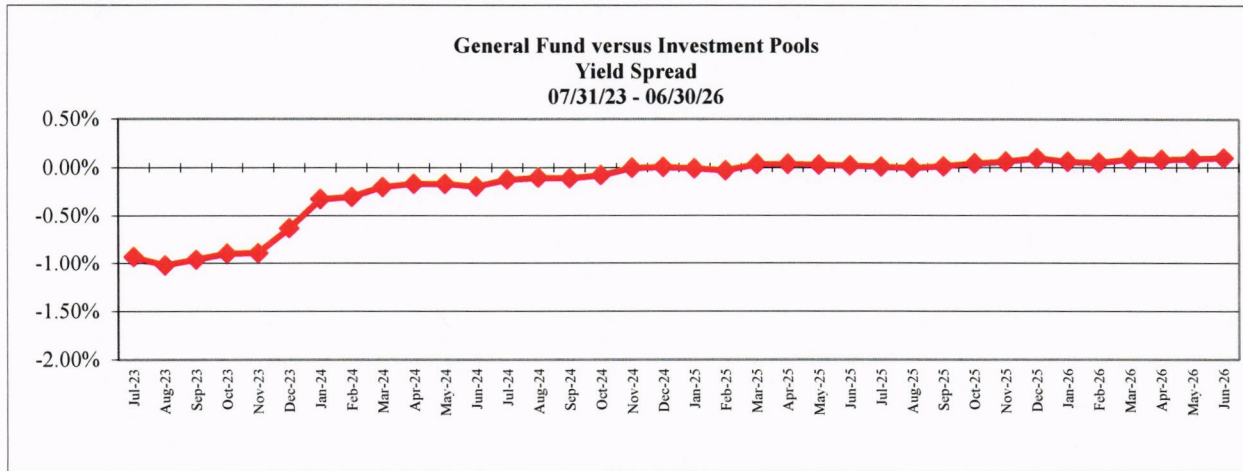
**MATURITY AGING/CASH RECEIPTS
GENERAL FUND ONLY
NORTH EAST I.S.D.**



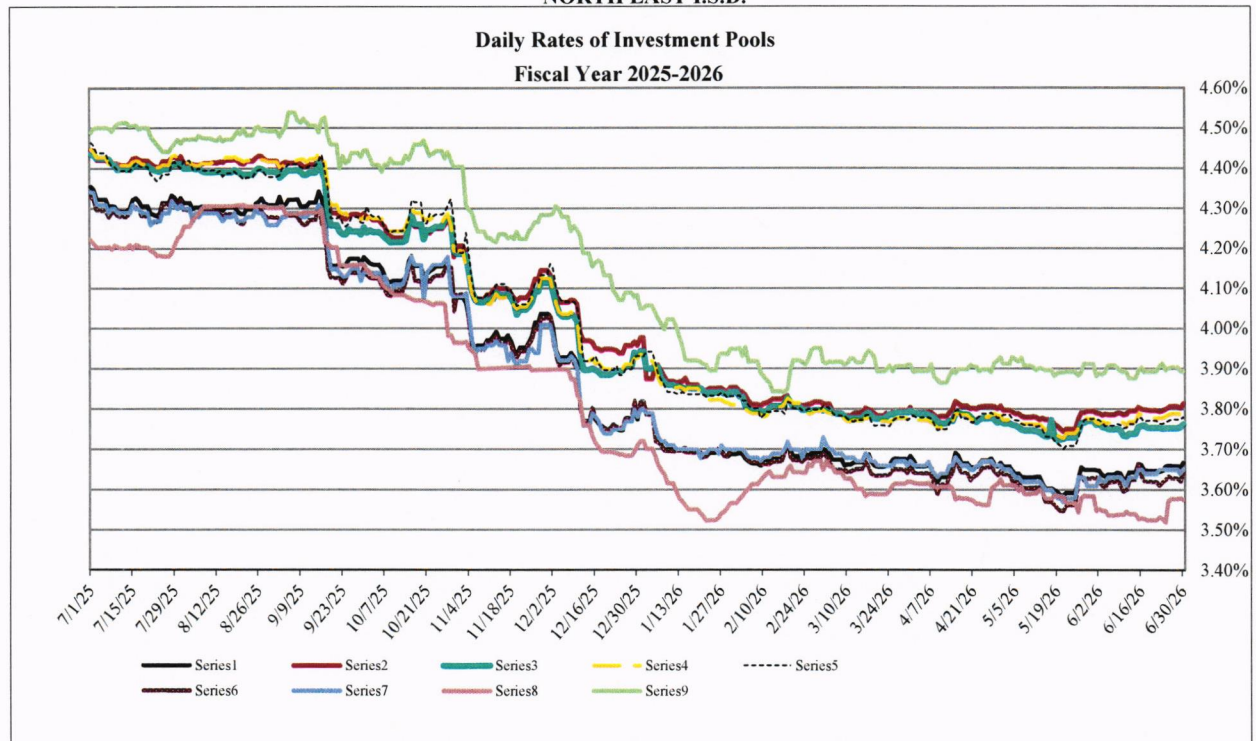
**FOR FY24, FY25, & FY26
CASH RECEIPTS
NORTH EAST I.S.D.**



**GENERAL FUND VERSUS POOLS/ENTIRE INVESTMENT POOL PERFORMANCE
PORTFOLIO PERFORMANCE
NORTH EAST I.S.D.**



**ENTIRE INVESTMENT POOL PERFORMANCE
NORTH EAST I.S.D.**



PURCHASES
NORTH EAST I.S.D.
07/01/25 - 06/30/26

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Principal Invested	Yield to Maturity
199 - GENERAL OPERATING FUND						
26-0014	FAMCA 3.57 10/10/28	10/10/25	10/10/28	\$ 2,000,000.00	\$ 2,000,000.00	3.57%
26-0019	FAMCA	11/21/25	11/21/28	1,500,000.00	1,500,000.00	3.56
26-0031	FAMCA	02/23/26	02/23/27	2,000,000.00	2,000,000.00	3.54
26-0020	FFCB	12/09/25	12/09/27	2,000,000.00	2,000,000.00	3.50
26-0034	FFCB	03/02/26	01/21/28	1,000,000.00	1,002,140.00	3.38
26-0037	FFCB	03/17/26	03/17/28	1,000,000.00	998,500.00	3.70
26-0016	FHLB	10/21/25	10/21/26	1,000,000.00	999,513.00	3.55
26-0042	FHLB	03/26/26	11/24/28	2,000,000.00	1,980,887.98	3.86
26-0001	Sedgwick Cnty KS Unif Sch Dist	07/10/25	09/01/27	730,000.00	687,740.30	4.10
26-0002	Ashtabula Cnty OH Txbl-Ref	07/15/25	12/01/26	700,000.00	673,603.00	4.07
26-0003	Bellevue WA Txbl Ref Ser B	07/24/25	12/01/25	400,000.00	394,988.00	4.35
26-0004	Everman TX Indep Sch Dist Txbl	07/28/25	02/15/27	1,845,000.00	1,872,361.35	4.00
26-0005	Tigard OR Wtr Sys Revenue Txbl	08/04/25	08/01/26	500,000.00	490,370.00	4.00
26-0006	Oregon St Taxable-Pension	08/11/25	06/01/27	965,816.39	988,918.72	4.49
26-0007	Illinois St Hsg Dev Auth Rev	08/13/25	10/01/26	1,000,000.00	1,000,000.00	4.18
26-0009	San Antonio TX Txbl-CTFS Oblig	08/28/25	02/01/26	470,000.00	470,000.00	4.07
26-0010	Florida St Brd of Admin Fin	09/12/25	07/01/27	1,000,000.00	964,140.00	3.78
26-0011	Oklahoma Cnty OK Indep Sch Dist	09/25/25	09/01/27	1,000,000.00	1,005,510.00	3.84
26-0012	Prosper TX Indep Sch Dist Txbl	10/01/25	02/15/28	1,000,000.00	943,700.00	3.73
26-0013	Austin TX Txbl Cfts Oblig	10/02/25	09/01/26	1,105,000.00	1,116,226.80	3.86
26-0015	Arlington TX Econ Dev Corp	10/21/25	08/15/26	1,675,000.00	1,697,579.00	3.82
26-0017	Ysleta TX Indep Sch Dist Txbl	10/29/25	08/15/27	1,045,000.00	1,070,696.55	3.57
26-0018	Colorado St Hsg & Fin Auth Txbl	11/19/25	11/01/27	500,000.00	500,000.00	3.73
26-0026	Williamson Cnty TX Txbl-Ref	01/08/26	02/15/28	1,000,000.00	950,000.00	3.55
26-0027	Henderson NV Txbl-Ref-Ser B-2	01/21/26	06/01/27	1,000,000.00	979,920.00	3.64
26-0028	Pharr San Juan Alamo TX ISD Txb	02/05/26	02/01/28	1,000,000.00	1,027,600.00	3.55
26-0029	Austin TX Indep Sch Dist Txbl	02/06/26	08/01/27	500,000.00	510,035.00	3.60
26-0030	Connecticut HSG Fin Auth HSG	02/12/26	11/15/27	680,000.00	680,000.00	3.70
26-0032	Cedar Rapids IA Txbl-Ref-Ser B	02/25/26	06/01/27	1,500,000.00	1,459,440.00	3.55
26-0033	New York St Dorm Auth Revenues	02/26/26	07/01/28	2,000,000.00	1,931,300.00	3.56
26-0035	S W TX Hgr Edu Auth Txbl-Sthrn	03/04/26	10/01/26	3,975,000.00	3,965,181.75	3.75
26-0036	San Antonio Tx Elec & Gas Rev	03/09/26	02/01/29	1,850,000.00	1,853,126.50	3.69
26-0038	Jackson TN Energy Auth	03/19/26	06/01/27	1,680,000.00	1,624,728.00	3.83
26-0039	Alabama Federal Aid Highway Fin	03/23/26	09/01/28	1,990,000.00	1,885,843.40	4.00
26-0040	Lancaster OH City Sch Dist Txbl	03/23/26	10/01/28	690,000.00	664,539.00	4.00
26-0041	Alabama St Public Sch & Clg	03/25/26	06/01/27	585,000.00	567,935.55	3.90
26-0043	Metro OR Txbl	03/27/26	06/01/28	1,000,000.00	985,490.00	3.95
26-0044	Wisconsin St Gen Fund Annual	03/30/26	05/01/27	1,680,000.00	1,664,376.00	4.04
26-0045	California St Txbl-Bid Group A	04/14/26	04/01/29	2,000,000.00	2,034,320.00	3.88
26-0046	Bexar Cnty TX Txbl Ref Limited	04/17/26	06/15/28	250,000.00	238,757.50	3.80
26-0047	South Dakota St Conservancy	04/17/26	08/01/28	1,615,000.00	1,656,150.20	3.83
26-0048	Philadelphia PA Redev Auth Txbl	04/30/26	09/01/28	1,100,000.00	1,112,133.00	4.05
26-0049	Dallas-Fort Worth TX Intl Arpt	05/05/26	11/01/27	1,640,000.00	1,602,263.60	3.96
26-0050	Titus Cnty TX Txbl-Ref	05/11/26	03/01/27	500,000.00	490,290.00	3.80
26-0051	FFCB	05/14/26	10/06/28	1,000,000.00	994,800.00	3.98
26-0052	East Haven CT Txbl-Ser B	05/20/26	07/15/28	965,000.00	983,663.10	4.05
26-0053	Connecticut St Txbl-Ser A	06/02/26	09/15/28	1,000,000.00	1,019,380.00	4.11
26-0054	Columbus OH Txbl-Ser D	06/04/26	04/01/28	500,000.00	493,535.00	4.10
26-0055	McKinney TX Txbl-Ser B	06/11/26	08/15/28	825,000.00	848,776.50	4.11
26-0056	Washington St Txbl-Ser T-3	06/25/26	08/01/28	1,000,000.00	1,000,000.00	4.11
199 - GENERAL OPERATING FUND TOTAL				<u>\$ 59,960,816.39</u>	<u>\$ 59,580,458.80</u>	<u>3.81%</u>
511 - DEBT SERVICE FUND						
26-0008	TexasTerm	08/13/25	01/13/26	\$ 5,000,000.00	\$ 5,000,000.00	4.25%
511 - DEBT SERVICE FUND TOTAL				<u>\$ 5,000,000.00</u>	<u>\$ 5,000,000.00</u>	<u>4.25%</u>
TOTALS:				<u>\$ 64,960,816.39</u>	<u>\$ 64,580,458.80</u>	

MATURITIES/CALLS/SALES
NORTH EAST I.S.D.
07/01/25 - 06/30/26

Investment Number	Investment Description	Purchase Date	Maturity Date	Called	Face Value	Principal Invested	Yield to Maturity
199 - GENERAL OPERATING							
25-0012-01	FFCB	10/07/24	10/07/26	08/28/26	\$ 1,000,000.00	\$ 1,000,000.00	4.33%
25-0030-01	FFCB	01/16/25	01/16/26	Open	1,000,000.00	1,000,000.00	4.25
25-0031-01	FFCB	02/04/25	05/04/26	08/04/25	1,000,000.00	1,000,000.00	4.29
25-0038-01	FFCB	03/03/25	06/03/26	Open	2,000,000.00	2,000,000.00	4.13
25-0006-01	FHLB	08/22/24	08/21/25	Open	1,000,000.00	1,000,900.00	4.41
25-0015-01	FHLB	10/25/24	10/17/28	10/17/25	2,000,000.00	2,000,000.00	4.50
25-0019-01	FHLB	11/19/24	11/19/25	Open	1,000,000.00	1,000,000.00	4.35
25-0025-01	FHLB	12/11/24	12/11/26	12/11/25	2,000,000.00	2,000,000.00	4.28
25-0056-01	FHLB	05/09/25	05/05/28	05/05/26	1,000,000.00	1,000,000.00	0.00
25-0041-01	FHLMC	03/24/25	03/24/27	09/24/25	3,000,000.00	3,000,000.00	4.50
25-0045-01	FHLMC	04/07/25	01/07/28	01/07/26	2,000,000.00	2,000,000.00	4.30
25-0047-01	FHLMC	04/16/25	04/16/27	04/16/26	2,000,000.00	2,000,000.00	4.00
25-0001-01	TexasTerm	07/19/24	07/18/25	Open	1,000,000.00	1,000,000.00	5.07
25-0057-01	TexasTerm	05/12/25	03/17/26	Open	3,000,000.00	3,000,000.00	4.29
25-0039-01	FNMA	03/06/25	03/06/28	03/06/26	3,000,000.00	3,000,000.00	4.25
25-0043-01	FNMA	03/25/25	03/24/28	03/24/26	2,000,000.00	2,000,000.00	4.25
25-0004-01	Florida St Brd Of Admin Fin Cor	08/15/24	07/01/25	Open	2,000,000.00	1,939,920.00	4.79
25-0013-01	Univ of Massachusetts MA Bldg	10/16/24	11/01/25	Open	625,000.00	625,000.00	4.55
25-0014-01	San Antonio TX Tax NTS-Txbl	10/16/24	02/01/26	Open	1,820,000.00	1,824,986.80	5.41
25-0033-01	Iowa St Centrl Cmnty Clg Txbl	02/05/25	06/01/26	Open	900,000.00	908,766.00	4.23
25-0049-01	Collin Cnty TX Txbl Ref	04/17/25	02/15/26	Open	835,000.00	816,120.65	4.02
26-0003-01	Bellevue WA Txbl Ref Ser B	07/24/25	12/01/25	Open	400,000.00	394,988.00	4.35
26-0006-01	Oregon St Taxable-Pension	08/11/25	06/01/27	06/01/26	458,453.54	469,419.75	4.49
26-0009-01	San Antonio TX Txbl-CTFS Oblig	08/28/25	02/01/26	Open	470,000.00	470,000.00	4.07
24-0004-01	US Treasury N/B	05/29/24	03/15/26	Open	1,000,000.00	995,191.00	4.90
25-0016-01	US Treasury N/B	10/28/24	07/31/25	Open	1,000,000.00	970,312.50	4.27
25-0017-01	US Treasury N/B	11/04/24	10/31/25	Open	1,000,000.00	1,006,990.00	4.27
25-0023-01	US Treasury N/B	12/09/24	12/31/25	Open	1,000,000.00	1,000,697.00	4.18
25-0024-01	US Treasury N/B	12/09/24	01/15/26	Open	1,000,000.00	996,837.00	4.17
25-0046-01	US Treasury N/B	04/08/25	04/15/26	Open	2,000,000.00	1,999,800.00	3.76
199 - GENERAL OPERATING TOTAL					<u>\$ 42,508,453.54</u>	<u>\$ 42,419,928.70</u>	<u>4.11%</u>
511 - DEBT SERVICE FUND							
25-0048-01	TexasTerm	04/16/25	07/16/25	Open	\$ 5,000,000.00	\$ 5,000,000.00	4.40%
26-0008-01	TexasTerm	08/13/25	01/13/26	Open	5,000,000.00	5,000,000.00	4.25
25-0005-01	Florida St Brd Of Admin Fin Cor	08/15/24	07/01/25	Open	4,000,000.00	3,879,840.00	4.79
511 - DEBT SERVICE FUND TOTAL					<u>\$ 14,000,000.00</u>	<u>\$ 13,879,840.00</u>	<u>4.27%</u>
TOTALS:					<u>\$ 56,508,453.54</u>	<u>\$ 56,299,768.70</u>	

CHANGES IN MANAGED POOL BALANCES
NORTH EAST I.S.D.
07/01/25 - 06/30/26

Investment Description	Beginning Book Balance	Ending Book Balance	Change in Book Balance
199 - GENERAL OPERATING			
TexPool	\$ 23,510,681.73	\$ 27,022,157.17	\$ 3,511,475.44
TexPool Prime	42,511,706.44	28,491,460.32	(14,020,246.12)
LOGIC	27,767,576.42	18,730,959.26	(9,036,617.16)
Texas CLASS - MBIA	22,062,662.94	26,777,082.82	4,714,419.88
Lone Star	29,100,782.35	27,186,167.52	(1,914,614.83)
TX FIT-Cash	50,455,914.28	50,777,687.61	321,773.33
199 - GENERAL OPERATING TOTAL	<u>\$ 195,409,324.16</u>	<u>\$ 178,985,514.70</u>	<u>\$ (16,423,809.46)</u>
240 - SCHOOL NUTRITION SERVICES			
TexPool	\$ 28,541.94	\$ 29,676.24	\$ 1,134.30
TexPool Prime	375,969.50	412,534.83	36,565.33
LOGIC	378,161.27	115,719.56	(262,441.71)
240 - SCHOOL NUTRITION SERVICES TOTAL	<u>\$ 782,672.71</u>	<u>\$ 557,930.63</u>	<u>\$ (224,742.08)</u>
479-STUDENT ACTIVITY FUND			
TexPool-Madison Pape Scholarship	\$ 142,078.52	\$ 147,724.96	\$ 5,646.44
TexPool-Madison Pape Book Scholarship	143,845.15	149,561.63	5,716.48
479-STUDENT ACTIVITY FUND TOTAL	<u>\$ 285,923.67</u>	<u>\$ 297,286.59</u>	<u>\$ 11,362.92</u>
491 - HAIL DAMAGE REPAIR FUND			
TexPool Prime	\$ 289,994.24	\$ -	\$ (289,994.24)
491 - HAIL DAMAGE REPAIR FUND TOTAL	<u>\$ 289,994.24</u>	<u>\$ -</u>	<u>\$ (289,994.24)</u>
511 - DEBT SERVICE			
TexPool	\$ 128,010.05	\$ 150,521.45	\$ 22,511.40
TexPool Prime	104,714,834.32	96,955,522.42	(7,759,311.90)
LOGIC	4,922,038.00	5,123,325.70	201,287.70
511 - DEBT SERVICE TOTAL	<u>\$ 109,764,882.37</u>	<u>\$ 102,229,369.57</u>	<u>\$ (7,535,512.80)</u>
512 - QSCB - DEBT SERVICE			
TexPool	\$ 3,020,064.94	\$ 5,447,883.29	\$ 2,427,818.35
512 - QSCB - DEBT SERVICE TOTAL	<u>\$ 3,020,064.94</u>	<u>\$ 5,447,883.29</u>	<u>\$ 2,427,818.35</u>
625-2025 BOND FUND			
TexPool Prime	\$ -	\$ 2,660,070.64	\$ 2,660,070.64
625-2025 BOND FUND TOTAL	<u>\$ -</u>	<u>\$ 2,660,070.64</u>	<u>\$ 2,660,070.64</u>
651 - 2015 BOND FUND			
TexPool Prime	\$ 740,665.15	\$ 3,753,720.04	\$ 3,013,054.89
651 - 2015 BOND FUND TOTAL	<u>\$ 740,665.15</u>	<u>\$ 3,753,720.04</u>	<u>\$ 3,013,054.89</u>
753 - HEALTH INSURANCE			
TexPool	\$ 68,517.61	\$ 71,240.62	\$ 2,723.01
TexPool Prime	6,659,430.47	6,967,663.63	308,233.16
LOGIC	15,561,566.22	16,421,273.63	859,707.41
753 - HEALTH INSURANCE TOTAL	<u>\$ 22,289,514.30</u>	<u>\$ 23,460,177.88</u>	<u>\$ 1,170,663.58</u>
773 - DENTAL			
TexPool Prime	\$ 817,259.90	\$ 867,764.03	\$ 50,504.13
LOGIC	1,939,521.40	2,499,131.16	559,609.76
773 - DENTAL TOTAL	<u>\$ 2,756,781.30</u>	<u>\$ 3,366,895.19</u>	<u>\$ 610,113.89</u>
793 - WORKERS' COMPENSATION			
TexPool Prime	\$ 8,613.21	\$ 16,585.64	\$ 7,972.43
LOGIC	5,898.56	1,920,000.55	1,914,101.99
793 - WORKERS' COMPENSATION TOTAL	<u>\$ 14,511.77</u>	<u>\$ 1,936,586.19</u>	<u>\$ 1,922,074.42</u>
TOTALS:	<u>\$ 335,354,334.61</u>	<u>\$ 322,695,434.72</u>	<u>\$ (12,658,899.89)</u>

CHANGES IN VALUES
NORTH EAST I.S.D.
07/01/25 - 06/30/26

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Beginning Market Value	Ending Market Value	Change in Market Value	Beginning Book Value	Ending Book Value	Change in Book Value	Accrued Interest
199 - GENERAL OPERATING											
24-0004-01	US Treasury N/B	05/29/24	03/15/26	\$ 1,000,000.00	\$ 1,003,525.00	\$ -	\$ (3,525.00)	\$ 998,113.11	\$ -	\$ 1,886.89	\$ -
25-0001-01	TexasTerm	07/19/24	07/18/25	1,000,000.00	1,000,000.00	-	-	1,000,000.00	-	-	-
25-0004-01	Florida St Brd Of Admin Fin Cor	08/15/24	07/01/25	2,000,000.00	2,000,000.00	-	-	2,000,000.00	-	-	-
25-0006-01	FHLB	08/22/24	08/21/25	1,000,000.00	1,000,002.00	-	(2.00)	1,000,125.35	-	(125.35)	-
25-0008	Oklahoma City OK ISD #6 Deer Ck	09/16/24	09/01/26	2,000,000.00	2,015,104.00	2,001,672.00	(13,432.00)	2,008,602.55	2,001,228.94	(7,373.61)	31,666.67
25-0010	FFCB	09/23/24	06/23/27	1,000,000.00	992,792.00	994,559.00	1,767.00	1,000,000.00	1,000,000.00	-	777.78
25-0011	Tampa Bay FL Wtr Regl Wtr Sply	10/01/24	10/01/30	1,750,000.00	1,743,056.00	1,748,545.75	5,489.75	1,743,875.00	1,748,775.00	4,900.00	15,343.13
25-0012-01	FFCB	10/07/24	10/07/26	1,000,000.00	999,526.00	-	474.00	1,000,000.00	-	-	-
25-0013-01	Univ of Massachusetts MA Bldg	10/16/24	11/01/25	625,000.00	624,702.50	-	297.50	625,000.00	-	-	-
25-0014-01	San Antonio TX Tax NTS-Txbl	10/16/24	02/01/26	1,820,000.00	1,822,280.46	-	(2,280.46)	1,820,000.00	-	-	-
25-0015-01	FHLB	10/25/24	10/17/28	2,000,000.00	1,995,028.00	-	4,972.00	2,000,000.00	-	-	-
25-0016-01	US Treasury N/B	10/28/24	07/31/25	1,000,000.00	996,619.00	-	3,381.00	996,773.10	-	3,226.90	-
25-0017-01	US Treasury N/B	11/04/24	10/31/25	1,000,000.00	1,002,041.00	-	(2,041.00)	1,002,362.27	-	(2,362.27)	-
25-0019-01	FHLB	11/19/24	11/19/25	1,000,000.00	999,939.00	-	61.00	1,000,000.00	-	-	-
25-0021	Coast CA Cmnty Clg Dist	11/21/24	08/01/26	1,550,000.00	1,507,052.60	1,546,605.50	39,552.90	1,505,385.92	1,546,568.15	41,182.23	9,803.75
25-0022	Dallas Tx Indep Sch Dist	12/04/24	08/15/27	500,000.00	500,105.50	499,386.00	(719.50)	497,497.92	498,676.91	1,178.99	7,555.56
25-0023-01	US Treasury N/B	12/09/24	12/31/25	1,000,000.00	1,000,010.00	-	(10.00)	1,000,329.59	-	(329.59)	-
25-0024-01	US Treasury N/B	12/09/24	01/15/26	1,000,000.00	998,652.00	-	1,348.00	998,442.10	-	1,557.90	-
25-0025-01	FHLB	12/11/24	12/11/26	2,000,000.00	1,995,440.00	-	4,560.00	2,000,000.00	-	-	-
25-0028	FHLB	01/08/25	01/08/27	1,000,000.00	998,624.00	997,225.00	(1,399.00)	1,000,000.00	1,000,000.00	-	21,024.31
25-0030-01	FFCB	01/16/25	01/16/26	1,000,000.00	999,828.00	-	172.00	1,000,000.00	-	-	-
25-0031-01	FFCB	02/04/25	05/04/26	1,000,000.00	998,885.00	-	1,115.00	1,000,000.00	-	-	-
25-0032	Houston TX Arpt Sys	01/30/25	07/01/26	1,000,000.00	976,240.00	1,000,000.00	23,760.00	976,025.83	1,000,000.00	23,974.17	8,580.00
25-0033-01	Iowa St Centr Clmnty Clg Txbl	02/05/25	06/01/26	900,000.00	907,564.50	-	(7,564.50)	906,077.27	-	(6,077.27)	-
25-0034	North Carolina Hsg Fin Agcy Home	02/27/25	07/01/27	500,000.00	502,581.00	500,962.50	(1,618.50)	500,000.00	500,000.00	-	11,087.50
25-0035	Palm Coast FL Utility Sys Rev	02/13/25	10/01/27	1,000,000.00	943,310.00	965,308.00	21,998.00	932,534.18	962,518.99	29,984.81	3,100.00
25-0038-01	FFCB	03/03/25	06/03/26	2,000,000.00	2,001,098.00	-	(1,098.00)	2,000,000.00	-	-	-
25-0039-01	FNMA	03/06/25	03/06/28	3,000,000.00	2,997,093.00	-	2,907.00	3,000,000.00	-	-	-
25-0041-01	FHLMC	03/24/25	03/24/27	3,000,000.00	2,994,663.00	-	5,337.00	3,000,000.00	-	-	-
25-0042	FAMCA	03/21/25	02/10/27	2,000,000.00	2,008,854.00	2,000,260.00	(8,594.00)	2,012,717.53	2,004,810.26	(7,907.27)	33,056.67
25-0043-01	FNMA	03/25/25	03/24/28	2,000,000.00	1,999,376.00	-	624.00	2,000,000.00	-	-	-
25-0044	Nassau Cnty NY Interim Fin Auth	03/26/25	11/15/26	1,360,000.00	1,303,641.60	1,343,235.28	39,593.68	1,300,081.91	1,343,746.91	43,665.00	1,440.62
25-0045-01	FHLMC	04/07/25	01/07/28	2,000,000.00	1,994,984.00	-	5,016.00	2,000,000.00	-	-	-
25-0046-01	US Treasury N/B	04/08/25	04/15/26	2,000,000.00	1,994,804.00	-	5,196.00	1,999,845.16	-	154.84	-
25-0047-01	FHLMC	04/16/25	04/16/27	2,000,000.00	1,994,990.00	-	5,010.00	2,000,000.00	-	-	-
25-0049-01	Collin Cnty TX Txbl Ref	04/17/25	02/15/26	835,000.00	820,798.32	-	14,201.68	820,808.81	-	14,191.19	-
25-0050	Hays Cnty TX Txbl Ref	04/25/25	02/15/28	1,545,000.00	1,451,348.28	1,477,426.34	26,078.06	1,445,534.55	1,483,466.29	37,931.74	8,340.60
25-0053	FFCB	05/07/25	05/07/27	2,000,000.00	1,994,256.00	1,992,110.00	(2,146.00)	1,998,612.50	1,999,362.50	750.00	10,875.00
25-0054	Tulsa Cnty OK Indep Sch Dist #5	05/22/25	05/01/27	2,000,000.00	2,014,966.00	2,004,624.00	(10,342.00)	2,018,449.79	2,008,386.27	(10,063.52)	14,666.67
25-0055	Garfield Ptkin Eagle Co Sch	05/07/25	12/15/26	675,000.00	674,736.08	674,770.50	34.42	674,975.52	674,992.34	16.82	1,200.00
25-0056-01	FHLB	05/09/25	05/05/28	1,000,000.00	1,000,523.00	-	(523.00)	1,000,000.00	-	-	-
25-0057-01	TexasTerm	05/12/25	03/17/26	3,000,000.00	3,000,000.00	-	-	3,000,000.00	-	-	-
25-0059	California St Txbl Ref	05/29/25	04/01/38	1,645,000.00	1,671,760.86	1,653,086.82	(18,674.04)	1,663,070.21	1,656,499.23	(6,570.98)	18,917.50
25-0061	FFCB	06/16/25	03/16/27	1,000,000.00	999,911.00	-	(3,468.00)	1,000,000.00	1,000,000.00	-	11,666.67
25-0062	San Antonio TX Txbl-Ref	06/18/25	02/01/27	500,000.00	479,674.00	492,051.50	12,377.50	478,187.48	491,963.81	13,776.33	2,552.08
25-0063	FHLB 4.00 06/09/28	06/26/25	06/09/28	1,000,000.00	1,007,673.00	997,174.00	(10,499.00)	1,006,324.61	1,004,172.57	(2,152.04)	2,444.44
26-0001	Sedgwick Cnty KS Unif Sch Dist	07/10/25	09/01/27	730,000.00	-	706,238.50	18,498.20	-	706,979.15	19,238.85	3,041.67
26-0002	Ashtabula Cnty OH Txbl-Ref	07/15/25	12/01/26	700,000.00	-	691,477.50	17,874.50	-	692,017.04	18,414.04	716.92
26-0003-01	Bellevue WA Txbl Ref Ser B	07/24/25	12/01/25	400,000.00	-	-	5,012.00	-	-	5,012.00	-
26-0004	Everman TX Indep Sch Dist Txbl	07/28/25	02/15/27	1,856,846.75	-	1,856,846.75	(15,514.60)	-	1,856,003.49	(16,357.86)	34,850.00
26-0005	Tigard OR Wtr Sys Revenue Txbl	08/04/25	08/01/26	500,000.00	-	499,114.50	8,744.50	-	499,190.76	8,820.76	4,166.67
26-0006	Oregon St Taxable-Pension	08/11/25	06/01/27	507,362.85	-	514,033.15	(5,465.82)	-	507,362.85	(12,136.12)	2,491.15
26-0006-01	Oregon St Taxable-Pension	08/11/25	06/01/27	458,453.54	-	-	(10,966.21)	-	-	(10,966.21)	-
26-0007	Illinois St Hsg Dev Auth Rev	08/13/25	10/01/26	1,000,000.00	-	1,000,137.00	137.00	-	1,000,000.00	-	10,460.00
26-0009-01	San Antonio TX Txbl-CTFS Oblig	08/28/25	02/01/26	470,000.00	-	-	-	-	-	-	-
26-0010	Florida St Brd of Admin Fin	09/12/25	07/01/27	1,000,000.00	-	975,640.00	11,500.00	-	980,108.47	15,968.47	8,525.00
26-0011	Oklahoma Cnty OK Indep Sch Dist	09/25/25	09/01/27	1,000,000.00	-	999,860.00	(5,650.00)	-	1,003,325.00	(2,185.00)	32,200.00
26-0012	Prosper TX Indep Sch Dist Txbl	10/01/25	02/15/28	1,000,000.00	-	953,319.00	9,619.00	-	961,499.77	17,799.77	4,642.89
26-0013	Austin TX Txbl Cfs Oblig	10/02/25	09/01/26	1,105,000.00	-	1,106,469.65	(9,757.15)	-	1,107,047.44	(9,179.36)	18,416.67
26-0014	FAMCA 3.57 10/10/28	10/10/25	10/10/28	2,000,000.00	-	1,972,922.00	(27,078.00)	-	2,000,000.00	-	16,065.00
26-0015	Arlington TX Econ Dev Corp	10/21/25	08/15/26	1,675,000.00	-	1,677,579.50	(19,999.50)	-	1,678,379.17	(19,199.83)	34,802.78

CHANGES IN VALUES
NORTH EAST L.S.D.
07/01/25 - 06/30/26

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Beginning Market Value	Ending Market Value	Change in Market Value	Beginning Book Value	Ending Book Value	Change in Book Value	Accrued Interest
26-0016	FHLB	10/21/25	10/21/26	1,000,000.00	-	998,826.00	(687.00)	-	999,851.19	338.19	6,805.56
26-0017	Ysleta TX Indep Sch Dist Txbi	10/29/25	08/15/27	1,045,000.00	-	1,054,826.14	(15,870.41)	-	1,061,070.29	(9,626.26)	19,738.89
26-0018	Colorado St Hsg & Fin Auth Txbi	11/19/25	11/01/27	500,000.00	-	497,963.00	(2,037.00)	-	500,000.00	-	3,108.33
26-0019	FAMCA	11/21/25	11/21/28	1,500,000.00	-	1,479,048.00	(20,952.00)	-	1,500,000.00	-	5,933.33
26-0020	FFCB	12/09/25	12/09/27	2,000,000.00	-	1,982,010.00	(17,990.00)	-	2,000,000.00	-	4,277.78
26-0026	Williamson Cnty TX Txbi-Ref	01/08/26	02/15/28	1,000,000.00	-	950,279.00	279.00	-	961,426.68	11,426.68	4,012.00
26-0027	Henderson NV Txbi-Ref-Ser B-2	01/21/26	06/01/27	1,000,000.00	-	982,060.00	2,140.00	-	986,476.73	6,556.73	1,763.33
26-0028	Pharr San Juan Alamo TX ISD Txbi	02/05/26	02/01/28	1,000,000.00	-	1,013,799.00	(13,801.00)	-	1,021,972.07	(5,627.93)	20,277.78
26-0029	Austin TX Indep Sch Dist Txbi	02/06/26	08/01/27	500,000.00	-	504,954.00	(5,081.00)	-	507,315.23	(2,719.77)	10,069.44
26-0030	Connecticut HSG Fin Auth HSG	02/12/26	11/15/27	680,000.00	-	676,831.20	(3,168.80)	-	680,000.00	-	3,215.76
26-0031	FAMCA	02/23/26	02/23/27	2,000,000.00	-	1,993,236.00	(6,764.00)	-	2,000,000.00	-	25,173.33
26-0032	Cedar Rapids IA Txbi-Ref-Ser B	02/25/26	06/01/27	1,500,000.00	-	1,463,914.50	4,474.50	-	1,470,647.37	11,207.37	1,687.50
26-0033	New York St Dorm Auth Revenues	02/26/26	07/01/28	2,000,000.00	-	1,908,232.00	(23,068.00)	-	1,941,462.72	10,162.72	14,013.89
26-0034	FFCB	03/02/26	01/21/28	1,000,000.00	-	990,303.00	(11,837.00)	-	1,001,764.95	(375.05)	11,569.44
26-0035	S W TX Hgr Edu Auth Txbi-Sthrn	03/04/26	10/01/26	3,965,785.95	-	3,965,785.95	604.20	-	3,975,000.00	9,818.25	32,952.75
26-0036	San Antonio Tx Elec & Gas Rev	03/09/26	02/01/29	1,850,000.00	-	1,821,350.90	(31,775.60)	-	1,852,790.45	(336.05)	21,623.62
26-0037	FFCB	03/17/26	03/17/28	1,000,000.00	-	991,336.00	(7,164.00)	-	998,716.67	216.67	10,472.22
26-0038	Jackson TN Energy Auth	03/19/26	06/01/27	1,680,000.00	-	1,630,399.68	5,671.68	-	1,637,778.33	13,050.33	1,400.00
26-0039	Alabama Federal Aid Highway Fin	03/23/26	09/01/28	1,990,000.00	-	1,885,658.33	(185.07)	-	1,897,469.08	11,625.68	9,355.54
26-0040	Lancaster OH City Sch Dist Txbi	03/23/26	10/01/28	690,000.00	-	662,822.28	(1,716.72)	-	667,286.99	2,747.99	4,222.80
26-0041	Alabama St Public Sch & Clg	03/25/26	06/01/27	585,000.00	-	570,702.02	2,766.47	-	571,781.06	3,845.51	660.56
26-0042	FHLB	03/26/26	11/24/28	2,000,000.00	-	1,970,300.00	(10,587.98)	-	1,982,783.22	1,895.24	7,145.11
26-0043	Metro OR Txbi	03/27/26	06/01/28	1,000,000.00	-	980,204.00	(5,286.00)	-	987,229.72	1,739.72	2,708.33
26-0044	Wisconsin St Gen Fund Annual	03/30/26	05/01/27	1,665,140.40	-	1,665,140.40	764.40	-	1,668,012.28	3,636.28	8,831.20
26-0045	California St Txbi-Bid Group A	04/14/26	04/01/29	2,000,000.00	-	2,005,786.00	(28,534.00)	-	2,031,843.30	(2,476.70)	19,250.00
26-0046	Bexar Cnty TX Txbi Ref Limited	04/17/26	06/15/28	250,000.00	-	238,599.00	(158.50)	-	239,826.84	1,069.34	179.33
26-0047	South Dakota St Conservancy	04/17/26	08/01/28	1,615,000.00	-	1,639,105.49	(17,044.71)	-	1,652,454.67	(3,695.53)	16,598.61
26-0048	Philadelphia PA Redev Auth Txbi	04/30/26	09/01/28	1,100,000.00	-	1,101,764.40	(10,368.60)	-	1,111,252.96	(880.04)	8,484.42
26-0049	Dallas-Fort Worth TX Intl Arpt	05/05/26	11/01/27	1,640,000.00	-	1,601,760.12	(503.48)	-	1,606,206.21	3,942.61	6,005.32
26-0050	Titus Cnty TX Txbi-Ref	05/11/26	03/01/27	500,000.00	-	490,305.50	15.50	-	491,964.14	1,674.14	925.00
26-0051	FFCB	05/14/26	10/06/28	1,000,000.00	-	991,975.00	(2,825.00)	-	995,083.53	283.53	4,895.83
26-0052	East Haven CT Txbi-Ser B	05/20/26	07/15/28	965,000.00	-	978,505.18	(5,157.92)	-	982,675.76	(987.34)	5,495.14
26-0053	Connecticut St Txbi-Ser A	06/02/26	09/15/28	1,000,000.00	-	1,013,253.00	(6,127.00)	-	1,018,697.11	(682.89)	4,027.78
26-0054	Columbus OH Txbi-Ser D	06/04/26	04/01/28	500,000.00	-	493,563.50	28.50	-	493,800.68	265.68	1,260.00
26-0055	McKinney TX Txbi-Ser B	06/11/26	08/15/28	825,000.00	-	845,767.73	(3,008.77)	-	848,169.96	(606.54)	2,520.83
26-0056	Washington St Txbi-Ser T-3	06/25/26	08/01/28	1,000,000.00	-	997,344.00	(2,656.00)	-	1,000,000.00	-	685.00
199 - GENERAL OPERATING FUND TOTAL				\$ 125,165,816.39	\$ 64,931,525.70	\$ 81,880,261.06	\$ (123,269.90)	\$ 64,929,752.26	\$ 82,259,891.50	\$ 258,133.98	\$ 685,823.45
240 - SCHOOL NUTRITION SERVICES											
25-0036	Reedy Creek FL Impt Dist Txbi	02/20/25	06/01/27	\$ 250,000.00	\$ 241,178.25	\$ 244,489.50	\$ 3,311.25	\$ 238,794.85	\$ 244,641.02	\$ 5,846.17	\$ 410.21
25-0051	Houston TX Arpt Sys	04/30/25	07/01/26	485,000.00	473,476.40	485,000.00	11,523.60	473,694.55	485,000.00	11,305.45	4,161.30
25-0060	Birmingham AL Wtrwrks Brd Wtr	06/04/25	01/01/28	500,000.00	469,726.50	480,643.50	10,917.00	468,480.58	481,088.35	12,607.77	3,665.00
240 - SCHOOL NUTRITION SERVICES FUND TOTAL				\$ 1,235,000.00	\$ 1,184,381.15	\$ 1,210,133.00	\$ 25,751.85	\$ 1,180,969.98	\$ 1,210,729.37	\$ 29,759.39	\$ 8,236.51
511 - DEBT SERVICE FUND											
25-0005-01	Florida St Brd Of Admin Fin Cor	08/15/24	07/01/25	\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -
25-0048-01	TexasTerm	04/16/25	07/16/25	5,000,000.00	5,000,000.00	-	-	5,000,000.00	-	-	-
26-0008-01	TexasTerm	08/13/25	01/13/26	5,000,000.00	-	-	-	-	-	-	-
511 - DEBT SERVICE FUND TOTAL				\$ 14,000,000.00	\$ 9,000,000.00	\$ -	\$ -	\$ 9,000,000.00	\$ -	\$ -	\$ -
753 - HEALTH INSURANCE											
25-0029	Univ of Massachusetts MA Bldg	01/13/25	11/01/26	\$ 500,000.00	\$ 487,560.50	\$ 496,791.00	\$ 9,230.50	\$ 485,855.56	\$ 496,463.89	\$ 10,608.33	\$ 1,850.83
25-0037	Sioux Falls SD Sch Dist #49-5	02/25/25	08/01/26	620,000.00	600,831.46	618,423.96	17,592.50	599,765.65	618,443.51	18,677.86	2,751.25
25-0040	Cameron Cnty TX Txbi Ref	03/19/25	02/15/27	400,000.00	390,290.80	395,844.80	5,554.00	389,709.34	396,052.90	6,343.56	3,767.20
25-0058	Portland OR Txbi-Ser B	05/15/25	06/01/27	380,000.00	363,547.90	371,774.14	8,226.24	362,365.63	371,566.17	9,200.54	506.67
753 -HEALTH INSURANCE FUND TOTAL				\$ 1,900,000.00	\$ 1,842,230.66	\$ 1,882,833.90	\$ 40,603.24	\$ 1,837,696.18	\$ 1,882,526.47	\$ 44,830.29	\$ 8,875.95
773 - DENTAL INSURANCE											
25-0027	Northside TX ISD	12/11/24	08/15/26	\$ 100,000.00	\$ 100,996.00	\$ 100,095.30	\$ (900.70)	\$ 100,846.13	\$ 100,092.15	\$ (753.98)	\$ 1,888.89
25-0052	Texas St Txbi	05/02/25	10/01/27	350,000.00	345,421.30	346,689.70	1,268.40	346,271.11	347,928.39	1,657.28	2,888.38
773 - DENTA				\$ 450,000.00	\$ 446,417.30	\$ 446,785.00	\$ 367.70	\$ 447,117.24	\$ 448,020.54	\$ 903.30	\$ 4,777.27
793 - WORKERS' COMP INSURANCE FUND											
25-0020	Blaine MN C-Txbi	12/12/24	08/01/27	\$ 150,000.00	\$ 151,464.60	\$ 150,179.70	\$ (1,284.90)	\$ 150,000.00	\$ 150,000.00	\$ -	\$ 2,718.75
793 - WORKERS' COMP INSURANCE FUND TOTAL				\$ 150,000.00	\$ 151,464.60	\$ 150,179.70	\$ (1,284.90)	\$ 150,000.00	\$ 150,000.00	\$ -	\$ 2,718.75
SUMMARY TOTALS:				\$ 142,900,816.39	\$ 77,556,019.41	\$ 85,570,192.66	\$ (57,832.01)	\$ 77,545,535.66	\$ 85,951,167.88	\$ 333,626.96	\$ 710,431.93

Market Value = Ending Market Value + Balances in Managed Pool Balances (\$85,570,192.66+\$322,695,434.72 = \$408,265,627.38)

Book Value = Ending Book Value + Balances in Managed Pool Balances (\$85,951,167.88+\$322,695,434.72 = \$408,646,602.60)

YEAR TO DATE EARNINGS/YIELDS
NORTH EAST I.S.D.
07/01/25 - 06/30/26

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
199 - GENERAL OPERATING						
24-0004-01	US Treasury N/B	05/29/24	03/15/26	\$ 1,000,000.00	\$ 34,563.52	4.92%
25-0001-01	TexasTerm	07/19/24	07/18/25	1,000,000.00	2,364.32	5.08
25-0004-01	Florida St Brd Of Admin Fin Cor	08/15/24	07/01/25	2,000,000.00	-	0.00
25-0006-01	FHLB	08/22/24	08/21/25	1,000,000.00	6,124.65	4.41
25-0008	Oklahoma City OK ISD #6 Deer Ck	09/16/24	09/01/26	2,000,000.00	87,626.38	4.37
25-0010	FFCB	09/23/24	06/23/27	1,000,000.00	35,000.00	3.50
25-0011	Tampa Bay FL Wtr Regl Wtr Sply	10/01/24	10/01/30	1,750,000.00	66,272.51	3.80
25-0012-01	FFCB	10/07/24	10/07/26	1,000,000.00	8,539.72	4.33
25-0013-01	Univ of Massachusetts MA Bldg	10/16/24	11/01/25	625,000.00	9,479.17	4.55
25-0014-01	San Antonio TX Tax NTS-Txbl	10/16/24	02/01/26	1,820,000.00	52,418.02	5.64
25-0015-01	FHLB	10/25/24	10/17/28	2,000,000.00	26,500.00	4.50
25-0016-01	US Treasury N/B	10/28/24	07/31/25	1,000,000.00	3,434.08	4.19
25-0017-01	US Treasury N/B	11/04/24	10/31/25	1,000,000.00	14,213.82	4.24
25-0019-01	FHLB	11/19/24	11/19/25	1,000,000.00	16,675.00	4.35
25-0021	Coast CA Cmnty Clg Dist	11/21/24	08/01/26	1,550,000.00	64,711.23	4.27
25-0022	Dallas Tx Indep Sch Dist	12/04/24	08/15/27	500,000.00	21,178.99	4.25
25-0023-01	US Treasury N/B	12/09/24	12/31/25	1,000,000.00	20,804.92	4.15
25-0024-01	US Treasury N/B	12/09/24	01/15/26	1,000,000.00	22,431.52	4.14
25-0025-01	FHLB	12/11/24	12/11/26	2,000,000.00	38,044.44	4.28
25-0028	FHLB	01/08/25	01/08/27	1,000,000.00	43,750.00	4.38
25-0030-01	FFCB	01/16/25	01/16/26	1,000,000.00	23,020.83	4.25
25-0031-01	FFCB	02/04/25	05/04/26	1,000,000.00	8,818.33	4.29
25-0032	Houston TX Arpt Sys	01/30/25	07/01/26	1,000,000.00	41,134.17	4.19
25-0033-01	Iowa St Centrl Cmnty Clg Txbl	02/05/25	06/01/26	900,000.00	35,172.73	4.24
25-0034	North Carolina Hsg Fin Agy Home	02/27/25	07/01/27	500,000.00	22,175.00	4.44
25-0035	Palm Coast FL Utility Sys Rev	02/13/25	10/01/27	1,000,000.00	42,384.81	4.50
25-0038-01	FFCB	03/03/25	06/03/26	2,000,000.00	76,083.33	4.13
25-0039-01	FNMA	03/06/25	03/06/28	3,000,000.00	86,770.83	4.25
25-0041-01	FHLMC	03/24/25	03/24/27	3,000,000.00	31,125.00	4.50
25-0042	FAMCA	03/21/25	02/10/27	2,000,000.00	76,492.72	3.80
25-0043-01	FNMA	03/25/25	03/24/28	2,000,000.00	62,097.22	4.25
25-0044	Nassau Cnty NY Interim Fin Auth	03/26/25	11/15/26	1,360,000.00	54,939.41	4.18
25-0045-01	FHLMC	04/07/25	01/07/28	2,000,000.00	44,433.33	4.30
25-0046-01	US Treasury N/B	04/08/25	04/15/26	2,000,000.00	59,376.15	3.76
25-0047-01	FHLMC	04/16/25	04/16/27	2,000,000.00	63,333.33	4.00
25-0049-01	Collin Cnty TX Txbl Ref	04/17/25	02/15/26	835,000.00	20,519.38	4.01
25-0050	Hays Cnty TX Txbl Ref	04/25/25	02/15/28	1,545,000.00	60,009.79	4.12
25-0053	FFCB	05/07/25	05/07/27	2,000,000.00	73,250.00	3.66
25-0054	Tulsa Cnty OK Indep Sch Dist #5	05/22/25	05/01/27	2,000,000.00	77,936.48	3.87
25-0055	Garfield Ptkin Eagle Co Sch	05/07/25	12/15/26	675,000.00	27,016.82	4.00
25-0056-01	FHLB	05/09/25	05/05/28	1,000,000.00	35,466.67	4.20
25-0057-01	TexasTerm	05/12/25	03/17/26	3,000,000.00	91,324.11	4.29
25-0059	California St Txbl Ref	05/29/25	04/01/38	1,645,000.00	69,099.01	4.16
25-0061	FFCB	06/16/25	03/16/27	1,000,000.00	40,000.00	4.00
25-0062	San Antonio TX Txbl-Ref	06/18/25	02/01/27	500,000.00	19,901.33	4.13
25-0063	FHLB 4.00 06/09/28	06/26/25	06/09/28	1,000,000.00	37,847.96	3.76
26-0001	Sedgwick Cnty KS Unif Sch Dist	07/10/25	09/01/27	730,000.00	28,135.73	4.16
26-0002	Ashtabula Cnty OH Txbl-Ref	07/15/25	12/01/26	700,000.00	26,682.48	4.09
26-0003-01	Bellevue WA Txbl Ref Ser B	07/24/25	12/01/25	400,000.00	6,071.74	4.36
26-0004	Everman TX Indep Sch Dist Txbl	07/28/25	02/15/27	1,845,000.00	68,973.39	3.99
26-0005	Tigard OR Wtr Sys Revenue Txbl	08/04/25	08/01/26	500,000.00	17,904.10	4.00
26-0006	Oregon St Taxable-Pension	08/11/25	06/01/27	507,362.85	14,436.16	3.15
26-0006-01	Oregon St Taxable-Pension	08/11/25	06/01/27	458,453.54	10,793.52	2.87
26-0007	Illinois St Hsg Dev Auth Rev	08/13/25	10/01/26	1,000,000.00	36,958.67	4.18
26-0009-01	San Antonio TX Txbl-CTFS Oblig	08/28/25	02/01/26	470,000.00	8,129.83	4.07
26-0010	Florida St Brd of Admin Fin	09/12/25	07/01/27	1,000,000.00	29,655.83	3.82
26-0011	Oklahoma Cnty OK Indep Sch Dist	09/25/25	09/01/27	1,000,000.00	30,015.00	3.90
26-0012	Prosper TX Indep Sch Dist Txbl	10/01/25	02/15/28	1,000,000.00	27,017.27	3.80
26-0013	Austin TX Txbl Ctf's Oblig	10/02/25	09/01/26	1,105,000.00	32,104.67	3.86
26-0014	FAMCA 3.57 10/10/28	10/10/25	10/10/28	2,000,000.00	51,765.00	3.57
26-0015	Arlington TX Econ Dev Corp	10/21/25	08/15/26	1,675,000.00	44,775.87	3.81

YEAR TO DATE EARNINGS/YIELDS
NORTH EAST I.S.D.
07/01/25 - 06/30/26

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
26-0016	FHLB	10/21/25	10/21/26	1,000,000.00	24,643.75	3.55
26-0017	Ysleta TX Indep Sch Dist Txbl	10/29/25	08/15/27	1,045,000.00	25,497.35	3.55
26-0018	Colorado St Hsg & Fin Auth Txbl	11/19/25	11/01/27	500,000.00	11,500.83	3.73
26-0019	FAMCA	11/21/25	11/21/28	1,500,000.00	32,633.33	3.56
26-0020	FFCB	12/09/25	12/09/27	2,000,000.00	39,277.78	3.50
26-0026	Williamson Cnty TX Txbl-Ref	01/08/26	02/15/28	1,000,000.00	16,530.18	3.61
26-0027	Henderson NV Txbl-Ref-Ser B-2	01/21/26	06/01/27	1,000,000.00	15,961.17	3.66
26-0028	Pharr San Juan Alamo TX ISD Txb	02/05/26	02/01/28	1,000,000.00	14,649.85	3.52
26-0029	Austin TX Indep Sch Dist Txbl	02/06/26	08/01/27	500,000.00	7,349.67	3.58
26-0030	Connecticut HSG Fin Auth HSG	02/12/26	11/15/27	680,000.00	9,717.18	3.70
26-0031	FAMCA	02/23/26	02/23/27	2,000,000.00	25,173.33	3.54
26-0032	Cedar Rapids IA Txbl-Ref-Ser B	02/25/26	06/01/27	1,500,000.00	18,294.87	3.58
26-0033	New York St Dorm Auth Revenues	02/26/26	07/01/28	2,000,000.00	24,176.61	3.61
26-0034	FFCB	03/02/26	01/21/28	1,000,000.00	11,194.39	3.38
26-0035	S W TX Hgr Edu Auth Txbl-Sthrn	03/04/26	10/01/26	3,975,000.00	52,656.82	4.08
26-0036	San Antonio Tx Elec & Gas Rev	03/09/26	02/01/29	1,850,000.00	21,287.57	3.69
26-0037	FFCB	03/17/26	03/17/28	1,000,000.00	10,688.89	3.71
26-0038	Jackson TN Energy Auth	03/19/26	06/01/27	1,680,000.00	17,810.33	3.86
26-0039	Alabama Federal Aid Highway Fin	03/23/26	09/01/28	1,990,000.00	20,981.22	4.09
26-0040	Lancaster OH City Sch Dist Txbl	03/23/26	10/01/28	690,000.00	7,346.15	4.06
26-0041	Alabama St Public Sch & Clg	03/25/26	06/01/27	585,000.00	5,959.31	3.93
26-0042	FHLB	03/26/26	11/24/28	2,000,000.00	20,240.80	3.87
26-0043	Metro OR Txbl	03/27/26	06/01/28	1,000,000.00	10,225.83	3.97
26-0044	Wisconsin St Gen Fund Annual	03/30/26	05/01/27	1,680,000.00	17,030.27	4.05
26-0045	California St Txbl-Bid Group A	04/14/26	04/01/29	2,000,000.00	16,773.30	3.85
26-0046	Bexar Cnty TX Txbl Ref Limited	04/17/26	06/15/28	250,000.00	1,898.75	3.87
26-0047	South Dakota St Conservancy	04/17/26	08/01/28	1,615,000.00	12,903.08	3.79
26-0048	Philadelphia PA Redev Auth Txbl	04/30/26	09/01/28	1,100,000.00	7,604.38	4.04
26-0049	Dallas-Fort Worth TX Intl Arpt	05/05/26	11/01/27	1,640,000.00	9,947.93	3.99
26-0050	Titus Cnty TX Txbl-Ref	05/11/26	03/01/27	500,000.00	2,599.14	3.82
26-0051	FFCB	05/14/26	10/06/28	1,000,000.00	5,179.36	3.99
26-0052	East Haven CT Txbl-Ser B	05/20/26	07/15/28	965,000.00	4,507.80	4.02
26-0053	Connecticut St Txbl-Ser A	06/02/26	09/15/28	1,000,000.00	3,344.89	4.07
26-0054	Columbus OH Txbl-Ser D	06/04/26	04/01/28	500,000.00	1,525.68	4.12
26-0055	McKinney TX Txbl-Ser B	06/11/26	08/15/28	825,000.00	1,914.29	4.06
26-0056	Washington St Txbl-Ser T-3	06/25/26	08/01/28	1,000,000.00	685.00	4.11
AR-0250	TexPool	10/01/11	Open	27,022,157.17	1,426,855.94	3.76
AR-0270	TexPool Prime	01/25/13	Open	28,491,460.32	2,398,186.23	3.96
AR-0290	LOGIC	01/25/13	Open	18,730,959.26	1,193,382.84	3.94
AR-0310	Texas CLASS - MBIA	01/25/13	Open	26,777,082.82	1,064,419.88	3.97
AR-0345	Lone Star	01/25/13	Open	27,186,167.52	1,215,363.68	3.99
AR-0390	TX FIT-Cash	01/14/21	Open	50,777,687.61	2,021,773.33	4.15
199 - GENERAL OPERATING FUND TOTAL				\$ 304,151,331.09	\$ 12,136,973.27	3.98%
240 - SCHOOL NUTRITION SERVICES						
25-0036	Reedy Creek FL Impt Dist Txbl	02/20/25	06/01/27	\$ 250,000.00	\$ 10,768.66	4.48%
25-0051	Houston TX Arpt Sys	04/30/25	07/01/26	485,000.00	19,628.05	4.12
25-0060	Birmingham AL Wtrwks Brd Wtr	06/04/25	01/01/28	500,000.00	19,937.77	4.23
AR-0260	TexPool	02/28/21	Open	29,676.24	1,134.30	3.90
AR-0282	TexPool Prime	02/28/21	Open	412,534.83	15,990.23	4.03
AR-0295	LOGIC	02/28/21	Open	115,719.56	93,677.73	3.95
240 - SCHOOL NUTRITION SERVICES FUND TOTAL				\$ 1,792,930.63	\$ 161,136.74	4.04%
479 - STUDENT ACTIVITY						
AR-0261	TexPool	02/28/21	Open	\$ 147,724.96	\$ 5,646.44	3.90%
AR-0262	TexPool	02/28/21	Open	149,561.63	5,716.48	3.90
479 - STUDENT ACTIVITY FUND TOTAL				\$ 297,286.59	\$ 11,362.92	3.90%
491 - HAIL DAMAGE REPAIR FUND						
AR-0281	TexPool Prime	11/21/17	Open	\$ -	\$ 9,066.16	3.74%
491 - HAIL DAMAGE REPAIR FUND TOTAL				\$ -	\$ 9,066.16	3.74%

YEAR TO DATE EARNINGS/YIELDS
NORTH EAST I.S.D.
07/01/25 - 06/30/26

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
511 - DEBT SERVICE						
25-0005-01	Florida St Brd Of Admin Fin Cor	08/15/24	07/01/25	\$ 4,000,000.00	\$ -	0.00%
25-0048-01	TexasTerm	04/16/25	07/16/25	5,000,000.00	9,041.10	4.40
26-0008-01	TexasTerm	08/13/25	01/13/26	5,000,000.00	89,075.34	4.25
AR-0251	TexPool	01/24/13	Open	150,521.45	22,511.40	15.41
AR-0271	TexPool Prime	01/25/13	Open	96,955,522.42	2,551,918.12	3.96
AR-0291	LOGIC	01/25/13	Open	5,123,325.70	201,287.70	4.01
511 - DEBT SERVICE FUND TOTAL				\$ 116,229,369.57	\$ 2,873,833.66	3.99%
512 - QSCB - DEBT SERVICE						
AR-0259	TexPool	04/19/17	Open	\$ 5,447,883.29	\$ 125,172.27	3.89%
512 - QSCB - DEBT SERVICE FUND TOTAL				\$ 5,447,883.29	\$ 125,172.27	3.89%
625 - 2025 BOND FUND						
AR-0286	TexPool Prime	04/30/26	Open	\$ 2,660,070.64	\$ 10,054.99	3.80%
625 - 2025 BOND FUND TOTAL				\$ 2,660,070.64	\$ 10,054.99	3.80%
651 - 2015 BOND FUND						
AR-0279	TexPool Prime	04/21/16	Open	\$ 3,753,720.04	\$ 135,594.13	3.97%
651 - 2015 BOND FUND TOTAL				\$ 3,753,720.04	\$ 135,594.13	3.97%
753- HEALTH INSURANCE						
25-0029	Univ of Massachusetts MA Bldg	01/13/25	11/01/26	\$ 500,000.00	\$ 21,713.33	4.44%
25-0037	Sioux Falls SD Sch Dist #49-5	02/25/25	08/01/26	620,000.00	25,280.86	4.18
25-0040	Cameron Cnty TX Txbl Ref	03/19/25	02/15/27	400,000.00	16,315.56	4.17
25-0058	Portland OR Txbl-Ser B	05/15/25	06/01/27	380,000.00	15,280.54	4.19
AR-0263	TexPool	02/28/21	Open	71,240.62	2,723.01	3.90
AR-0283	TexPool Prime	02/28/21	Open	6,967,663.63	274,473.16	4.03
AR-0296	LOGIC	02/28/21	Open	16,421,273.63	459,643.54	4.05
753 - HEALTH INSURANCE FUND TOTAL				\$ 25,360,177.88	\$ 815,430.00	4.06%
773 - DENTAL						
25-0027	Northside TX ISD	12/11/24	08/15/26	\$ 100,000.00	\$ 4,246.03	4.22%
25-0052	Texas St Txbl	05/02/25	10/01/27	350,000.00	13,210.79	3.81
AR-0284	TexPool Prime	02/28/21	Open	867,764.03	33,950.63	4.03
AR-0297	LOGIC	02/28/21	Open	2,499,131.16	83,509.25	4.07
773 - DENTAL FUND TOTAL				\$ 3,816,895.19	\$ 134,916.70	4.04%
793 - WORKERS' COMPENSATION						
25-0020	Blaine MN C-Txbl	12/12/24	08/01/27	\$ 150,000.00	\$ 6,525.00	4.35%
AR-0285	TexPool Prime	02/28/21	Open	16,585.64	559.30	4.00
AR-0298	LOGIC	02/28/21	Open	1,920,000.55	38,780.32	4.14
793 - WORKERS' COMPENSATION FUND TOTAL				\$ 2,086,586.19	\$ 45,864.62	4.16%
TOTALS:				\$ 465,596,251.11	\$ 16,459,405.46	3.99%

* NA (Not Applicable) refers to an investment account with daily liquidity and no maturity date. A purchase date for this account does not exist. The date the account was opened is not applicable.

** Open refers to an investment account with daily liquidity and no maturity date. Funds can be fully withdrawn at any time.