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Illini Central Community Unit
School District No. 189

Annual Financial Report
and
Required Attachments

June 30, 2026

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Independent Auditors' Report

Board of Education
Illini Central Community Unit School District No. 189
Mason City, Illinois

Report on the Audit of Financial Statements

Opinions

We have audited the accompanying regulatory-based financial statements of Illini Central Community Unit School District No. 189, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the Illini Central Community Unit School District No. 189's basic financial statements as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements present fairly, in all material respects, the cash and unencumbered cash balances of each fund of Illini Central Community Unit School District No. 189 as of June 30, 2026, and their respective cash receipts and disbursements, and budgetary results for the year then ended in accordance with the basis of accounting practices prescribed or permitted by the Illinois State Board of Education as described in Note A.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles sections of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Illini Central Community Unit School District No. 189 as of June 30, 2026, or the changes in financial position and cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Illini Central Community Unit School District No. 189 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, these regulatory-based financial statements are prepared by Illini Central Community Unit School District No. 189 on the basis to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of Illinois public schools. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with financial reporting provisions prescribed by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Illini Central Community Unit School District No. 189's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Illini Central Community Unit School District No. 189's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Illini Central Community Unit School District No. 189's basic financial statements. The schedules listed as supplementary information in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The supplementary information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated Month XX, 2026 on our consideration of the Illini Central Community Unit School District No. 189's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Illini Central Community Unit School District No. 189's internal control over financial reporting and compliance.

Springfield, Illinois
Month XX, 2026



**Independent Auditors' Report on Internal Control
Over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
In Accordance with Government Auditing Standards**

Board of Education
Illini Central Community Unit School District No. 189
Mason City, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Illini Central Community Unit School District No. 189 as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise Illini Central Community Unit School District No. 189's basic financial statements, and have issued our report thereon dated **Month XX, 2026**. Our opinion was adverse due to the financial statements not being prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the regulatory basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Illini Central Community Unit School District No. 189's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not the purpose of expressing an opinion on the effectiveness of the Illini Central Community Unit School District No. 189's internal control. Accordingly, we do not express an opinion on the effectiveness of the Illini Central Community Unit School District No. 189's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the school district's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Illini Central Community Unit School District No. 189's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Springfield, Illinois

Month XX, 2026

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2026

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	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		1,251,276	479,925	2,065	102,831	10,571	233,442	110,658	123,309	109,838
5	Investments	120	4,489,231	937,906	270	565,812	363,875	233,024	170,090	90,640	90,917
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		5,740,507	1,417,831	2,335	668,643	374,446	466,466	280,748	213,949	200,755
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		0	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	677,671				53,605				
39	Unreserved Fund Balance	730	5,062,836	1,417,831	2,335	668,643	320,841	466,466	280,748	213,949	200,755
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		5,740,507	1,417,831	2,335	668,643	374,446	466,466	280,748	213,949	200,755
42	ASSETS /LIABILITIES for Student Activity Funds										
43	CURRENT ASSETS (100) for Student Activity Funds										
44	Student Activity Fund Cash and Investments	126	219,105								
45	Total Student Activity Current Assets For Student Activity Funds		219,105								
46	CURRENT LIABILITIES (400) For Student Activity Funds										
47	Total Current Liabilities For Student Activity Funds		0								
48	Reserved Student Activity Fund Balance For Student Activity Funds	715	219,105								
49	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		219,105								
50											
51	Total ASSETS /LIABILITIES District with Student Activity Funds										
52	Total Current Assets District with Student Activity Funds		5,959,612	1,417,831	2,335	668,643	374,446	466,466	280,748	213,949	200,755
53	Total Capital Assets District with Student Activity Funds										
54	CURRENT LIABILITIES (400) District with Student Activity Funds										
55	Total Current Liabilities District with Student Activity Funds		0	0	0	0	0	0	0	0	0
56	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
57	Total Long-Term Liabilities District with Student Activity Funds										
58	Reserved Fund Balance District with Student Activity Funds	714	896,776	0	0	0	53,605	0	0	0	0
59	Unreserved Fund Balance District with Student Activity Funds	730	5,062,836	1,417,831	2,335	668,643	320,841	466,466	280,748	213,949	200,755
60	Investment in General Fixed Assets District with Student Activity Funds										
61	Total Liabilities and Fund Balance District with Student Activity Funds		5,959,612	1,417,831	2,335	668,643	374,446	466,466	280,748	213,949	200,755
62											

The notes to the financial statements are an integral part of this statement

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2026

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	A	B	L	M	N		
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups			
2				General Fixed Assets	General Long-Term Debt		
3	CURRENT ASSETS (100)						
4	Cash (Accounts 111 through 115) ¹		2,928				
5	Investments	120					
6	Taxes Receivable	130					
7	Interfund Receivables	140					
8	Intergovernmental Accounts Receivable	150					
9	Other Receivables	160					
10	Inventory	170					
11	Prepaid Items	180					
12	Other Current Assets (Describe & Itemize)	190					
13	Total Current Assets		2,928				
14	CAPITAL ASSETS (200)						
15	Works of Art & Historical Treasures	210					
16	Land	220	112,970				
17	Building & Building Improvements	230	26,646,740				
18	Site Improvements & Infrastructure	240	5,456,729				
19	Capitalized Equipment	250	6,114,376				
20	Construction in Progress	260					
21	Amount Available in Debt Service Funds	340				2,335	
22	Amount to be Provided for Payment on Long-Term Debt	350				4,519,477	
23	Total Capital Assets					38,330,815	4,521,812
24	CURRENT LIABILITIES (400)						
25	Interfund Payables	410					
26	Intergovernmental Accounts Payable	420					
27	Other Payables	430					
28	Contracts Payable	440					
29	Loans Payable	460					
30	Salaries & Benefits Payable	470					
31	Payroll Deductions & Withholdings	480					
32	Deferred Revenues & Other Current Liabilities	490					
33	Due to Activity Fund Organizations	493					
34	Total Current Liabilities		0				
35	LONG-TERM LIABILITIES (500)						
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			4,521,812		
37	Total Long-Term Liabilities				4,521,812		
38	Reserved Fund Balance	714		38,330,815			
39	Unreserved Fund Balance	730	2,928				
40	Investment in General Fixed Assets						
41	Total Liabilities and Fund Balance		2,928				
42							
43	ASSETS /LIABILITIES for Student Activity Funds						
44	CURRENT ASSETS (100) for Student Activity Funds						
45	Student Activity Fund Cash and Investments	126					
46	Total Student Activity Current Assets For Student Activity Funds						
47	CURRENT LIABILITIES (400) For Student Activity Funds						
48	Total Current Liabilities For Student Activity Funds						
49	Reserved Student Activity Fund Balance For Student Activity Funds	715					
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds						
51							
52	Total ASSETS /LIABILITIES District with Student Activity Funds						
53	Total Current Assets District with Student Activity Funds		2,928				
54	Total Capital Assets District with Student Activity Funds			38,330,815	4,521,812		
55	CURRENT LIABILITIES (400) District with Student Activity Funds						
56	Total Current Liabilities District with Student Activity Funds		0				
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds						
58	Total Long-Term Liabilities District with Student Activity Funds				4,521,812		
59	Reserved Fund Balance District with Student Activity Funds	714	0	38,330,815			
60	Unreserved Fund Balance District with Student Activity Funds	730	2,928				
61	Investment in General Fixed Assets District with Student Activity Funds						
62	Total Liabilities and Fund Balance District with Student Activity Funds		2,928				
				38,330,815	4,521,812		

The notes to the financial statements are an integral part of this statement

BASIC FINANCIAL STATEMENTS
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING F JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	7,608,366	1,711,269	276	111,534	278,534	459,216	107,266	358,405	80,290
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	2,161,406	512,830	0	358,288	0	0	0	0	0
7	FEDERAL SOURCES	4000	1,075,061	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		10,844,833	2,224,099	276	469,822	278,534	459,216	107,266	358,405	80,290
9	Receipts/Revenues for "On Behalf" Payments ²	3998	2,294,721								
10	Total Receipts/Revenues		13,139,554	2,224,099	276	469,822	278,534	459,216	107,266	358,405	80,290
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	7,194,506				148,943			0	
13	Support Services	2000	2,428,136	2,037,607		712,412	201,822	341,557		296,311	93,849
14	Community Services	3000	56,138	0		0	5,853			0	
15	Payments to Other Districts & Governmental Units	4000	280,925	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	517,303	0	0			0	0
17	Total Direct Disbursements/Expenditures		9,959,705	2,037,607	517,303	712,412	356,618	341,557		296,311	93,849
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	2,294,721	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		12,254,426	2,037,607	517,303	712,412	356,618	341,557		296,311	93,849
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		885,128	186,492	(517,027)	(242,590)	(78,084)	117,659	107,266	62,094	(13,559)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210			219,124						
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Leases ¹³	7400			0						
38	Transfer to Debt Service to Pay Interest on Leases ¹³	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990			518,858						
44	Total Other Sources of Funds		0	0	737,982	0	0	0	0	0	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING F JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990			219,122	172,721		346,138			
76	Total Other Uses of Funds		0	0	219,122	172,721	0	346,138	0	0	0
77	Total Other Sources/Uses of Funds		0	0	518,860	(172,721)	0	(346,138)	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		885,128	186,492	1,833	(415,311)	(78,084)	(228,479)	107,266	62,094	(13,559)
79	Fund Balances without Student Activity Funds - July 1, 2025		4,855,379	1,231,339	502	1,083,954	452,530	694,945	173,482	151,855	214,314
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2026		5,740,507	1,417,831	2,335	668,643	374,446	466,466	280,748	213,949	200,755

BASIC FINANCIAL STATEMENTS
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING F JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
84	Student Activity Fund Balance - July 1, 2025		144,207								
86	RECEIPTS/REVENUES -Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	209,592								
88	DISBURSEMENTS/EXPENDITURES -Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	134,694								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		74,898								
91	Student Activity Fund Balance - June 30, 2026		219,105								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	7,817,958	1,711,269	276	111,534	278,534	459,216	107,266	358,405	80,290
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	2,161,406	512,830	0	358,288	0	0	0	0	0
97	FEDERAL SOURCES	4000	1,075,061	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		11,054,425	2,224,099	276	469,822	278,534	459,216	107,266	358,405	80,290
99	Receipts/Revenues for "On Behalf" Payments ²	3998	2,294,721	0	0	0	0	0		0	0
100	Total Receipts/Revenues		13,349,146	2,224,099	276	469,822	278,534	459,216	107,266	358,405	80,290
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	7,329,200				148,943			0	
103	Support Services	2000	2,428,136	2,037,607		712,412	201,822	341,557		296,311	93,849
104	Community Services	3000	56,138	0		0	5,853				
105	Payments to Other Districts & Governmental Units	4000	280,925	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	517,303	0	0			0	0
107	Total Direct Disbursements/Expenditures		10,094,399	2,037,607	517,303	712,412	356,618	341,557		296,311	93,849
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	2,294,721	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		12,389,120	2,037,607	517,303	712,412	356,618	341,557		296,311	93,849
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		960,026	186,492	(517,027)	(242,590)	(78,084)	117,659	107,266	62,094	(13,559)
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	0	737,982	0	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	219,122	172,721	0	346,138	0	0	0
116	Total Other Sources/Uses of Funds		0	0	518,860	(172,721)	0	(346,138)	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2026		5,959,612	1,417,831	2,335	668,643	374,446	466,466	280,748	213,949	200,755

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		7,086,169	1,424,206		84,526	9,930		100,564	354,551	76,238
6	Leasing Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140	80,362								
8	FICA/Medicare Only Purposes Levies	1150					242,156				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		7,166,531	1,424,206	0	84,526	252,086	0	100,564	354,551	76,238
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	104,039	245,133			12,150				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		104,039	245,133	0	0	12,150	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0								

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	172,467	38,311	276	26,958	14,298	13,262	6,702	3,854	4,052
66	Gain or Loss on Sale of Investments	1520									
67	Unrealized Gain or Loss on Investments	1530									
68	Total Earnings on Investments		172,467	38,311	276	26,958	14,298	13,262	6,702	3,854	4,052
69	FOOD SERVICE	1600									
70	Sales to Pupils - Lunch	1611									
71	Sales to Pupils - Breakfast	1612									
72	Sales to Pupils - A la Carte	1613	54,661								
73	Sales to Pupils - Other (Describe & Itemize)	1614									
74	Sales to Adults	1620	3,150								
75	Other Food Service (Describe & Itemize)	1690									
76	Total Food Service		57,811								
77	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
78	Admissions - Athletic	1711	18,928								
79	Admissions - Other (Describe & Itemize)	1719	1,235								
80	Fees	1720	4,428								
81	Book Store Sales	1730									
82	Other District/School Activity Revenue (Describe & Itemize)	1790									
83	Student Activity Funds Revenues	1799	209,592								
84	Total District/School Activity Income (without Student Activity Funds)		24,591	0							
85	Total District/School Activity Income (with Student Activity Funds)		234,183								

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BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
86	TEXTBOOK INCOME	1800									
87	Rentals - Regular Textbooks	1811	28,400								
88	Rentals - Summer School Textbooks	1812									
89	Rentals - Adult/Continuing Education Textbooks	1813									
90	Rentals - Other (Describe & Itemize)	1819									
91	Sales - Regular Textbooks	1821									
92	Sales - Summer School Textbooks	1822									
93	Sales - Adult/Continuing Education Textbooks	1823									
94	Sales - Other (Describe & Itemize)	1829									
95	Other (Describe & Itemize)	1890									
96	Total Textbook Income		28,400								
97	OTHER REVENUE FROM LOCAL SOURCES	1900									
98	Rentals	1910									
99	Contributions and Donations from Private Sources	1920	500	424							
100	Impact Fees from Municipal or County Governments	1930									
101	Services Provided Other Districts	1940									
102	Refund of Prior Years' Expenditures	1950	13,521	2,628							
103	Payments of Surplus Moneys from TIF Districts	1960									
104	Drivers' Education Fees	1970	3,010								
105	Proceeds from Vendors' Contracts	1980									
106	School Facility Occupation Tax Proceeds	1983						445,954			
107	Payment from Other Districts	1991									
108	Sale of Vocational Projects	1992									
109	Other Local Fees (Describe & Itemize)	1993									
110	Other Local Revenues (Describe & Itemize)	1999	37,496	567		50					
111	Total Other Revenue from Local Sources		54,527	3,619	0	50	0	445,954	0	0	0
112	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	7,608,366	1,711,269	276	111,534	278,534	459,216	107,266	358,405	80,290
113	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	7,817,958								
114	FLOW-THROUGH RECEIPTS/REVENUES FROM DISTRICT TO ANOTHER DISTRICT (2000)	ONE									
115	Flow-through Revenue from State Sources	2100									
116	Flow-through Revenue from Federal Sources	2200									
117	Other Flow-Through (Describe & Itemize)	2300									
118	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
119	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
120	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	1,743,616	512,830							
122	Reorganization Incentives (Accounts 3005-3021)	3005									
123	Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		1,743,616	512,830	0	0	0	0		0	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private/Public Facility Tuition	3100	70,593								
128	Special Education - Orphanage - Individual	3120	45,132								
129	Special Education - Orphanage - Summer Individual	3130									
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		115,725	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220	500								
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235	21,776								
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		22,276	0			0				
141	BILINGUAL EDUCATION										
142	State Free Lunch & Breakfast	3360	3,309								
143	School Breakfast Initiative	3365									
144	Driver Education	3370	6,247								
145	Adult Ed (from ICCB)	3410									
146	Adult Ed - Other (Describe & Itemize)	3499									
147	TRANSPORTATION										
148	Transportation - Regular and Vocational	3500				171,658					
149	Transportation - Special Education	3510				186,630					
150	Transportation - Other (Describe & Itemize)	3599									
151	Total Transportation		0	0		358,288	0				
152	Learning Improvement - Change Grants	3610									
153	Scientific Literacy	3660									
154	Truant Alternative/Optional Education	3695									
155	Early Childhood - Block Grant	3705	268,371								
156	Chicago General Education Block Grant	3766									
157	Chicago Educational Services Block Grant	3767									
158	School Safety & Educational Improvement Block Grant	3775									
159	Technology - Technology for Success	3780									
160	State Charter Schools	3815									
161	Extended Learning Opportunities - Summer Bridges	3825									
162	Infrastructure Improvements - Planning/Construction	3920									
163	School Infrastructure - Maintenance Projects	3925									
164	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	1,862								
165	Total Restricted Grants-In-Aid		417,790	0	0	358,288	0	0	0	0	0
166	Total Receipts from State Sources	3000	2,161,406	512,830	0	358,288	0	0	0	0	0

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BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

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	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
167	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
168	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
169	Federal Impact Aid	4001									
170	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
171	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
172	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
173	Head Start	4045									
174	Construction (Impact Aid)	4050									
175	MAGNET	4060									
176	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
177	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
178	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
179	TITLE V										
180	Title V - Innovation and Flexibility Formula	4100									
181	Title V - District Projects	4105									
182	Title V - Rural Education Initiative (REI)	4107	40,468								
183	Title V - Other (Describe & Itemize)	4199									
184	Total Title V		40,468	0		0	0				
185	FOOD SERVICE										
186	Breakfast Start-Up Expansion	4200	6,825								
187	National School Lunch Program	4210	251,016								
188	Special Milk Program	4215									
189	School Breakfast Program	4220	61,816								
190	Summer Food Service Program	4225									
191	Child and Adult Care Food Program	4226									
192	Fresh Fruits & Vegetables	4240									
193	Food Service - Other (Describe & Itemize)	4299									
194	Total Food Service		319,657				0				
195	TITLE I										
196	Title I - Low Income	4300	237,231								
197	Title I - Low Income - Neglected, Private	4305									
198	Title I - Migrant Education	4340									
199	Title I - Other (Describe & Itemize)	4399									
200	Total Title I		237,231	0		0	0				
201	TITLE IV										
202	Title IV - Student Support & Academic Enrichment Grant	4400	6,644								
203	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
204	Title IV - 21st Century Comm Learning Centers	4421									
205	Title IV - Other (Describe & Itemize)	4499									
206	Total Title IV		6,644	0		0	0				
207	FEDERAL - SPECIAL EDUCATION										
208	Fed - Spec Education - Preschool Flow-Through	4600	14,253								
209	Fed - Spec Education - Preschool Discretionary	4605									
210	Fed - Spec Education - IDEA - Flow Through	4620	277,636								
211	Fed - Spec Education - IDEA - Room & Board	4625									
212	Fed - Spec Education - IDEA - Discretionary	4630									
213	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
214	Total Federal - Special Education		291,889	0		0	0				
215	CTE - PERKINS										
216	CTE - Perkins - Title III E - Tech Prep	4770									
217	CTE - Other (Describe & Itemize)	4799									
218	Total CTE - Perkins		0	0			0				

The Notes to the financial statements are an integral part of this statement

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
219	Federal - Adult Education	4810									
220	Qualified Zone Academy Bond Tax Credits	4866									
221	Qualified School Construction Bond Credits	4867									
222	Build America Bond Tax Credits	4868									
223	Build America Bond Interest Reimbursement	4869									
224	Total Stimulus Programs		0	0	0	0	0	0		0	0
225	Race to the Top Program	4901									
226	Race to the Top - Preschool Expansion Grant	4902									
227	Title III - Immigrant Education Program (IEP)	4905									
228	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
229	McKinney Education for Homeless Children	4920									
230	Title II - Eisenhower Professional Development Formula	4930									
231	Title II - Teacher Quality	4932	30,726								
232	Title II - Part A - Supporting Effective Instruction - State Grants	4935									
233	Federal Charter Schools	4960									
234	State Assessment Grants	4981									
235	Grant for State Assessments and Related Activities	4982									
236	Medicaid Matching Funds - Administrative Outreach	4991	35,165								
237	Medicaid Matching Funds - Fee-for-Service Program	4992	73,100								
238	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)	4998	40,181								
239	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		1,075,061	0	0	0	0	0		0	0
240	Total Receipts/Revenues from Federal Sources	4000	1,075,061	0	0	0	0	0	0	0	0
241	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		10,844,833	2,224,099	276	469,822	278,534	459,216	107,266	358,405	80,290
242	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		11,054,425	2,224,099	276	469,822	278,534	459,216	107,266	358,405	80,290

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	2,971,124	735,508	144,328	211,889	108,703				4,171,552	4,289,913
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	147,243	37,191	3,181	7,334	10,811				205,760	208,531
8	Special Education Programs (Functions 1200-1220)	1200	1,116,886	281,214	18,669	6,232		376,094			1,799,095	1,810,616
9	Special Education Programs Pre-K	1225	58,952	15,593							74,545	75,396
10	Remedial and Supplemental Programs K-12	1250	56,068	22,360	61,536	70,973	5,230				216,167	217,155
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400	199,387	48,478	300	17,246	1,200	785			267,396	271,754
14	Interscholastic Programs	1500	232,664	30,727	77,041	32,904	43,220	9,894			426,450	431,576
15	Summer School Programs	1600									0	
16	Gifted Programs	1650									0	
17	Driver's Education Programs	1700	33,104			437					33,541	33,700
18	Bilingual Programs	1800									0	
19	Truant Alternative & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912									0	
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
33	Student Activity Fund Expenditures	1999						134,694			134,694	
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	4,815,428	1,171,071	305,055	347,015	169,164	386,773	0	0	7,194,506	7,338,641
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	4,815,428	1,171,071	305,055	347,015	169,164	521,467	0	0	7,329,200	7,338,641
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	68,313	18,270	780						87,363	88,543
39	Guidance Services	2120	210,813	48,146		268	0	60			259,287	259,469
40	Health Services	2130	99,794	1,858	4,895	2,872	849	60			110,328	110,382
41	Psychological Services	2140	66,470	16,543	8,109						91,122	92,252
42	Speech Pathology & Audiology Services	2150	93,185	30,128	20,309	488		530			144,640	145,214
43	Other Support Services - Pupils (Describe & Itemize)	2190									0	
44	Total Support Services - Pupils	2100	538,575	114,945	34,093	3,628	849	650	0	0	692,740	695,860
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	145,386	37,755	25,652	961					209,754	211,896
47	Educational Media Services	2220									0	
48	Assessment & Testing	2230			28,144						28,144	30,000
49	Total Support Services - Instructional Staff	2200	145,386	37,755	53,796	961	0	0	0	0	237,898	241,896
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	4,839		112,114	2,315		4,548			123,816	124,757
52	Executive Administration Services	2320	198,400	56,764	3,475	212		1,616			260,467	262,586
53	Special Area Administration Services	2330	4,250								4,250	4,250
54	Tort Immunity Services	2361, 2365									0	
55	Total Support Services - General Administration	2300	207,489	56,764	115,589	2,527	0	6,164	0	0	388,533	391,593

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	407,891	77,524	225	181		1,060			486,881	488,203
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	
59	Total Support Services - School Administration	2400	407,891	77,524	225	181	0	1,060	0	0	486,881	488,203
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510									0	
62	Fiscal Services	2520	69,526	13,797	12,756	1,106					97,185	97,813
63	Operation & Maintenance of Plant Services	2540			33,203						33,203	34,250
64	Pupil Transportation Services	2550									0	
65	Food Services	2560	231,156	74,460	6,325	172,570	6,825	360			491,696	493,951
66	Internal Services	2570									0	
67	Total Support Services - Business	2500	300,682	88,257	52,284	173,676	6,825	360	0	0	622,084	626,014
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630									0	
72	Staff Services	2640									0	
73	Data Processing Services	2660									0	
74	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
75	Other Support Services (Describe & Itemize)	2900									0	102
76	Total Support Services	2000	1,600,023	375,245	255,987	180,973	7,674	8,234	0	0	2,428,136	2,443,668
77	COMMUNITY SERVICES (ED)	3000	51,083	1,220	325	3,510					56,138	56,162
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110									0	
81	Payments for Special Education Programs	4120			152,688			55,644			208,332	210,000
82	Payments for Adult/Continuing Education Programs	4130									0	
83	Payments for CTE Programs	4140									0	
84	Payments for Community College Programs	4170									0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			67,248						67,248	67,248
86	Total Payments to Other Govt Units (In-State)	4100			219,936			55,644			275,580	277,248
87	Payments for Regular Programs - Tuition	4210									0	
88	Payments for Special Education Programs - Tuition	4220									0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90	Payments for CTE Programs - Tuition	4240									0	
91	Payments for Community College Programs - Tuition	4270						5,345			5,345	5,350
92	Payments for Other Programs - Tuition	4280									0	
93	Other Payments to In-State Govt Units	4290									0	
94	Total Payments to Other Govt Units -Tuition (In State)	4200						5,345			5,345	5,350
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	Total Payments to Other Govt Units	4000			219,936			60,989			280,925	282,598

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	100,000
114	Total Debt Services	5000						0			0	100,000
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		6,466,534	1,547,536	781,303	531,498	176,838	455,996	0	0	9,959,705	10,221,069
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		6,466,534	1,547,536	781,303	531,498	176,838	590,690	0	0	10,094,399	10,221,069
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										885,128	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										960,026	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530					765,041				765,041	750,000
128	Operation & Maintenance of Plant Services	2540	449,050	97,208	353,728	301,252	71,328				1,272,566	1,291,608
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	449,050	97,208	353,728	301,252	836,369	0	0	0	2,037,607	2,041,608
132	Other Support Services (Describe & Itemize)	2900									0	
133	Total Support Services	2000	449,050	97,208	353,728	301,252	836,369	0	0	0	2,037,607	2,041,608
134	COMMUNITY SERVICES (O&M)	3000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		449,050	97,208	353,728	301,252	836,369	0	0	0	2,037,607	2,041,608
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										186,492	
157												

The notes to the financial statements are an integral part of this statement

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**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110									0	
162	Payments for Special Education Programs	4120									0	
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110									0	
168	Tax Anticipation Notes	5120									0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
170	State Aid Anticipation Certificates	5140									0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						219,701			219,701	219,701
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						297,284			297,284	325,263
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400						318			318	
176	Total Debt Services	5000			0			517,303			517,303	544,964
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/ Expenditures				0			517,303			517,303	544,964
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(517,027)	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	470,013	89,463	38,968	86,306	27,662				712,412	686,798
187	Other Support Services (Describe & Itemize)	2900									0	
188	Total Support Services	2000	470,013	89,463	38,968	86,306	27,662	0	0	0	712,412	686,798
189	COMMUNITY SERVICES (TR)	3000									0	
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110									0	
193	Payments for Special Education Programs	4120									0	
194	Payments for Adult/Continuing Education Programs	4130									0	
195	Payments for CTE Programs	4140									0	
196	Payments for Community College Programs	4170									0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110									0	
204	Tax Anticipation Notes	5120									0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
206	State Aid Anticipation Certificates	5140									0	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		470,013	89,463	38,968	86,306	27,662	0	0	0	712,412	686,798
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(242,590)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		54,647							54,647	54,946
220	Pre-K Programs	1125		5,621							5,621	5,700
221	Special Education Programs (Functions 1200-1220)	1200		74,726							74,726	76,458
222	Special Education Programs - Pre-K	1225		3,384							3,384	3,488
223	Remedial and Supplemental Programs - K-12	1250		781							781	1,000
224	Remedial and Supplemental Programs - Pre-K	1275									0	
225	Adult/Continuing Education Programs	1300									0	
226	CTE Programs	1400		2,676							2,676	2,883
227	Interscholastic Programs	1500		6,628							6,628	6,649
228	Summer School Programs	1600									0	
229	Gifted Programs	1650									0	
230	Driver's Education Programs	1700		480							480	550
231	Bilingual Programs	1800									0	
232	Truants' Alternative & Optional Programs	1900									0	
233	Total Instruction	1000		148,943							148,943	151,674
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		972							972	975
237	Guidance Services	2120		2,986							2,986	3,200
238	Health Services	2130		12,655							12,655	12,800
239	Psychological Services	2140		938							938	1,000
240	Speech Pathology & Audiology Services	2150		1,320							1,320	1,400
241	Other Support Services - Pupils (Describe & Itemize)	2190		3,299							3,299	3,400
242	Total Support Services - Pupils	2100		22,170							22,170	22,775
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		2,041							2,041	2,100
245	Educational Media Services	2220									0	
246	Assessment & Testing	2230									0	
247	Total Support Services - Instructional Staff	2200		2,041							2,041	2,100
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		436							436	450
250	Executive Administration Services	2320		8,727							8,727	9,200
251	Special Area Administration Services	2330		546							546	650
252	Claims Paid from Self Insurance Fund	2361									0	
253	Risk Management and Claims Services Payments	2365									0	
254	Total Support Services - General Administration	2300		9,709							9,709	10,300
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		18,973							18,973	19,900
257	Other Support Services - School Administration (Describe & Itemize)	2490									0	
258	Total Support Services - School Administration	2400		18,973							18,973	19,900

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510									0	
261	Fiscal Services	2520		8,923							8,923	9,400
262	Facilities Acquisition & Construction Services	2530									0	
263	Operation & Maintenance of Plant Services	2540		54,929							54,929	56,500
264	Pupil Transportation Services	2550		57,417							57,417	58,000
265	Food Services	2560		27,660							27,660	28,000
266	Internal Services	2570									0	
267	Total Support Services - Business	2500		148,929							148,929	151,900
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	
270	Planning, Research, Development, & Evaluation Services	2620									0	
271	Information Services	2630									0	
272	Staff Services	2640									0	
273	Data Processing Services	2660									0	
274	Total Support Services - Central	2600		0							0	0
275	Other Support Services (Describe & Itemize)	2900									0	
276	Total Support Services	2000		201,822							201,822	206,975
277	COMMUNITY SERVICES (MR/SS)	3000		5,853							5,853	6,900
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110									0	
280	Payments for Special Education Programs	4120									0	
281	Payments for CTE Programs	4140									0	
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	
286	Tax Anticipation Notes	5120									0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
288	State Aid Anticipation Certificates	5140									0	
289	Other (Describe & Itemize)	5150									0	
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			356,618				0			356,618	365,549
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(78,084)	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530					341,557				341,557	341,558
299	Other Support Services (Describe & Itemize)	2900									0	
300	Total Support Services	2000	0	0	0	0	341,557	0	0	0	341,557	341,558
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
309	Total Disbursements/Expenditures		0	0	0	0	341,557	0	0	0	341,557	341,558
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										117,659	
311												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100									0	
317	Tuition Payment to Charter Schools	1115									0	
318	Pre-K Programs	1125									0	
319	Special Education Programs (Functions 1200 - 1220)	1200									0	
320	Special Education Programs Pre-K	1225									0	
321	Remedial and Supplemental Programs K-12	1250									0	
322	Remedial and Supplemental Programs Pre-K	1275									0	
323	Adult/Continuing Education Programs	1300									0	
324	CTE Programs	1400									0	
325	Interscholastic Programs	1500									0	
326	Summer School Programs	1600									0	
327	Gifted Programs	1650									0	
328	Driver's Education Programs	1700									0	
329	Bilingual Programs	1800									0	
330	Truant Alternative & Optional Programs	1900									0	
331	Pre-K Programs - Private Tuition	1910									0	
332	Regular K-12 Programs Private Tuition	1911									0	
333	Special Education Programs K-12 Private Tuition	1912									0	
334	Special Education Programs Pre-K Tuition	1913									0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
337	Adult/Continuing Education Programs Private Tuition	1916									0	
338	CTE Programs Private Tuition	1917									0	
339	Interscholastic Programs Private Tuition	1918									0	
340	Summer School Programs Private Tuition	1919									0	
341	Gifted Programs Private Tuition	1920									0	
342	Bilingual Programs Private Tuition	1921									0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
344	Total Instruction¹⁴	1000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110									0	
348	Guidance Services	2120									0	
349	Health Services	2130									0	
350	Psychological Services	2140									0	
351	Speech Pathology & Audiology Services	2150									0	
352	Other Support Services - Pupils (Describe & Itemize)	2190					28,003	624			28,627	28,793
353	Total Support Services - Pupil	2100	0	0	0	0	28,003	624	0	0	28,627	28,793
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210									0	
356	Educational Media Services	2220									0	
357	Assessment & Testing	2230									0	
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310			15,050						15,050	15,377
361	Executive Administration Services	2320									0	
362	Special Area Administration Services	2330									0	
363	Claims Paid from Self Insurance Fund	2361									0	
364	Risk Management and Claims Services Payments	2365			128,530						128,530	129,390
365	Total Support Services - General Administration	2300	0	0	143,580	0	0	0	0	0	143,580	144,767
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410									0	
368	Other Support Services - School Administration (Describe & Itemize)	2490									0	
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0

The notes to the financial statements are an integral part of this statement

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**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	
372	Fiscal Services	2520									0	
373	Facilities Acquisition and Construction Services	2530									0	
374	Operation & Maintenance of Plant Services	2540			93,123						93,123	93,124
375	Pupil Transportation Services	2550			30,981						30,981	30,982
376	Food Services	2560									0	
377	Internal Services	2570									0	
378	Total Support Services - Business	2500	0	0	124,104	0	0	0	0	0	124,104	124,106
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610									0	
381	Planning, Research, Development & Evaluation Services	2620									0	
382	Information Services	2630									0	
383	Staff Services	2640									0	
384	Data Processing Services	2660									0	
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900									0	
387	Total Support Services	2000	0	0	267,684	0	28,003	624	0	0	296,311	297,666
388	COMMUNITY SERVICES (TF)	3000									0	
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110									0	
392	Payments for Special Education Programs	4120									0	
393	Payments for Adult/Continuing Education Programs	4130									0	
394	Payments for CTE Programs	4140									0	
395	Payments for Community College Programs	4170									0	
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
398	Payments for Regular Programs - Tuition	4210									0	
399	Payments for Special Education Programs - Tuition	4220									0	
400	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
401	Payments for CTE Programs - Tuition	4240									0	
402	Payments for Community College Programs - Tuition	4270									0	
403	Payments for Other Programs - Tuition	4280									0	
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
406	Payments for Regular Programs - Transfers	4310									0	
407	Payments for Special Education Programs - Transfers	4320									0	
408	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
409	Payments for CTE Programs - Transfers	4340									0	
410	Payments for Community College Program - Transfers	4370									0	
411	Payments for Other Programs - Transfers	4380									0	
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400									0	
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110									0	
419	Tax Anticipation Notes	5120									0	
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
421	State Aid Anticipation Certificates	5140									0	
422	Other Interest or Short-Term Debt	5150									0	
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
427	Total Debt Services	5000						0			0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										
429	Total Disbursements/Expenditures		0	0	267,684	0	28,003	624	0	0	296,311	297,666
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										62,094	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530					88,076				88,076	25,600
436	Operation & Maintenance of Plant Services	2540			5,773						5,773	68,475
437	Total Support Services - Business	2500	0	0	5,773	0	88,076	0	0	0	93,849	94,075
438	Other Support Services (Describe & Itemize)	2900									0	
439	Total Support Services	2000	0	0	5,773	0	88,076	0	0	0	93,849	94,075
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110									0	
442	Payments to Special Education Programs	4120									0	
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
444	Total Payments to Other Govt Units	4000						0			0	0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110									0	
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
451	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0	
452	Total Debt Service	5000						0			0	0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										
454	Total Disbursements/Expenditures		0	0	5,773	0	88,076	0	0	0	93,849	94,075
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(13,559)	

NOTE A | SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Illini Central Community Unit School District No. 189 (the District) operates as a public school system under the direction of the Board of Education. The more significant accounting policies used by the District conform to the cash basis of accounting as defined by the *Illinois State Board of Education Audit Guide* and the *Illinois Program Accounting Manual for Local Education Agencies*, and are discussed below.

Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities that benefit the citizens of the District, including joint agreements that serve pupils from multiple districts, should be included within its financial reporting entity as component units. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The joint agreements and other outside agencies with activities that benefit the citizens of the District have been determined not to be part of the reporting entity after applying the oversight, scope of public service, and special financing relationship criteria. They are therefore excluded from the accompanying financial statements because the District does not control the assets, operations, or management of these joint agreements. In addition, the District is not aware of any entity that would exercise such oversight as to result in the District being considered a component unit of that entity.

The District is a member of the Tazewell-Mason Special Education Association, a joint agreement that provides special education assessments and other necessary services to the District. The District is required to pay an assessment based on enrollment and usage of the cooperative's services. The District's pupils benefit from programs administered under this joint agreement, and the District benefits from jointly administered grants and programming. The District does not have an equity interest in this joint agreement. The joint agreement is separately audited and is not included in these financial statements. A copy of the joint agreement's audit can be obtained from the Association at 300 Cedar Street, Pekin, Illinois 61554. For the year ended June 30, 2026, the District paid \$ 155,412 to the Tazewell-Mason Special Education Association.

NOTE A | SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The District is also a member of the Lincolnland Technical Education Center, a joint agreement providing vocational education to students of member districts. The District pays tuition based on the number of students attending the Center. The District's pupils benefit from programs administered under this joint agreement, and the District benefits from jointly administered grants and programming. The District does not have an equity interest in this joint agreement. The joint agreement is separately audited and is not included in these financial statements. Lincoln Community High School District #404 serves as the administrative agent, and a copy of the audit can be obtained through them at 1000 Railer Way, Lincoln, Illinois 62656.

The District is also a member of the Lincolnland Regional Delivery System, a joint agreement providing vocational and career resources to member districts. The District benefits from jointly administered grants but does not have an equity interest in this joint agreement. The joint agreement is separately audited and is not included in these financial statements. Lincoln Community High School District #404 serves as the administrative agent, and a copy of the joint agreement's audit can be obtained from the Delivery System at 1000 Railer Way, Lincoln, Illinois 62656.

Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the Illinois State Board of Education. The District's resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds and account groups are used by the District:

Governmental Funds

The Educational Fund accounts for financial resources and expenditures not accounted for in another fund, including the direct costs of instruction, health, attendance, lunch programs and all other administration. The Educational Fund also includes Student Activity Funds which are to specifically benefit students and extracurricular activities.

NOTE A | SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Operations and Maintenance Fund accounts for financial resources and expenditures related to maintaining, improving or repairing school building and property and renting buildings and property for school purposes.

The Debt Services Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

The Transportation Fund accounts for financial resources and expenditures related to transportation of pupils.

The Municipal Retirement/Social Security Fund accounts for financial resources and expenditures related to the District's share of social security contributions and retirement benefits for noncertified employees.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities and leases.

The Working Cash Fund accounts for proceeds of working cash bonds and the separate tax levies. These monies can be used to make temporary interfund loans to the Educational, Operations and Maintenance, and Transportation Funds.

The Tort Fund is used to account for financial resources from specific revenue sources that are legally restricted to disbursements for tort purposes.

The Fire Prevention and Safety Fund is used to account for all resources and expenditures related to fire prevention and safety.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The Student Activity Funds account is for assets held by the District as an agent for the students, other individuals, private organizations, other governmental units, and/or other funds. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to activity funds' organizations are equal to assets. These funds are included in the Education Fund.

NOTE A | SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Flexible Spending account is for assets held by the District not yet remitted to the third party administrator for the Flexible Spending Plan. These funds are custodial in nature and do not involve the measurement of results of operations. The financial statements reflect the amounts owed to the third party administrator, which are equal to the amounts held.

Measurement Focus

The financial statements of all individual funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Governmental fund operating statements present increases (revenue received and other financing sources) and decreases (expenditures disbursed and other financing uses) in net current assets.

Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

General Fixed Assets and General Long-Term Debt Account Group

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in individual fund operations are accounted for in the General Fixed Assets Account Group, rather than in individual funds. Long-term liabilities expected to be financed from individual funds are accounted for in the General Long-Term Debt Account Group, not in the individual funds.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurements of results of operations.

The District does not maintain a formal capitalization policy but does follow grant guidelines when applicable.

NOTE A | SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting required to comply with regulatory provisions prescribed by the Illinois State Board of Education within the Illinois Program Accounting Manual for Local Education Agencies. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

These financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

Budget and Budgetary Accounting

The budget for the individual funds is prepared using the same basis of accounting that is used in financial reporting. This allows for comparability between budget and account amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1 of the Illinois Compiled Statutes. The budget was passed on September 18, 2025, and amended on June 18, 2026.

NOTE A | SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The District follows these procedures in establishing budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through a passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

Excess of Total Expenditures Over Budget in Individual Funds

The following fund reflected an excess of expenditures over budget for the year ended June 30, 2026:

	<u>Budget</u>	<u>Actual</u>	<u>Overage</u>
Transportation Fund	\$ 686,798	\$ 712,412	\$ 25,614

Cash and Investments

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

NOTE A | SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Except where otherwise required, the District maintains all deposits in bank accounts held in the name of the District. These deposits are invested on a short-term basis, with interest income allocated to the respective funds based on their balances. The District's investments consist primarily of certificates of deposit and participation in the Illinois School District Liquid Asset Fund Plus (ISDLAF+). Investments are stated at cost, which approximates market value, and gains or losses on the sale of investments are recognized upon realization. The District does not have a formal investment or cash management policy. All financial institutions in which investments are made must be approved by the Board of Education.

The District invests in the ISDLAF+, Multi-Class Series (Liquid Class and Max Class), which is a comprehensive cash management program exclusively for Illinois public school entities. ISDLAF+ invests in high-quality, short-term debt instruments guaranteed by the full faith and credit of the United States, U.S. government agency obligations, commercial paper, bank obligations, and other investments permitted by applicable law.

Vacation and Sick Pay

Vacation and sick pay are considered to be expenditures in the year paid. Eligible administrators and support staff receive vacation pay. Accumulated sick pay benefits are available to eligible employees to use in future years. Any teacher with 15 or more years of teaching in the District shall be reimbursed for unused accumulated sick leave days up to a maximum of 20 days.

Subsequent Events

In preparing these financial statements, the District has evaluated events and transactions for potential recognition or disclosure through **Month XX, 2026**, the date the financial statements were available to be issued. Through **Month XX, 2026**, no subsequent events required recognition or disclosure in the financial statements.

NOTE B | CASH AND INVESTMENTS

Custodial Credit Risk

Statutes allow the District to invest in obligations of the U.S. Treasury or any U.S. agency whose obligations are guaranteed by the full faith and credit of the United States of America as to principal and interest; interest-bearing accounts of banks insured by the Bank Insurance Fund; commercial paper of U.S. corporations with assets exceeding \$ 500,000,000, provided the obligations are rated in one of the three highest classifications by at least two rating services and mature no later than 180 days from purchase; money market mutual funds registered under the Investment Company Act of 1940; repurchase agreements; interest-bearing accounts of savings and loan associations insured by the Savings Association Insurance Fund; dividend-bearing accounts of Illinois or federally chartered credit unions, provided such accounts are insured; and the Public Treasurers' Investment Pool.

All funds of the District must be deposited and invested in accordance with these statutes. Depository banks use the Dedicated Method of collateralization, placing approved pledged securities for safekeeping and trust with the District's agent bank in an amount sufficient to protect District funds. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) coverage.

External investment pools use the Pooling Method of collateralization. Due to the nature of these pools, participants maintain separate investment accounts representing a proportionate share of the pool's assets and respective collateral. Collateral is maintained in the name of the investment pool.

The following information summarizes coverage as of June 30, 2026:

- a) Total amount of FDIC coverage – \$ 750,000
- b) Dedicated Method – Market value of securities pledged: \$ 7,761,942
- c) Pooling Method – Deposits in external investment pools are fully collateralized

Investments

Statutes authorize the District to invest in, but are not limited to, interest-bearing time accounts at financial institutions and external investment pools. The carrying value of investments owned at year-end was \$ 6,941,765, which approximates fair market value.

NOTE B | CASH AND INVESTMENTS

Similar to cash deposits, investments held at financial institutions can be categorized according to three levels of risk. The District’s investments are detailed as follows:

	Fair Value	Less than 6 months	6 months to 1 year	1- 5 years	Rating
On Demand Investments:					
Illinois School District Liquid Asset Fund	\$ 6,941,765	\$ 6,941,765	\$ -	\$ -	AAAm

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. Through its investment policy, the District manages its exposure to fair value losses arising from increasing interest rates by limiting its investments in corporations to those maturing within 180 days or less and in short-term FNMA obligations. The policy also limits repurchase agreements to periods of 330 days or less. At June 30, 2026, investments in the ISDLAF+ external investment pool had maturity dates of less than one year.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the District’s deposits may not be returned. The District’s deposit policy is to apply the prudent-person rule: deposits are made as a prudent person would act, with discretion and intelligence, to seek reasonable income, preserve capital, and avoid speculation. All amounts deposited or invested with financial institutions in excess of FDIC limits shall be collateralized by certain low-risk investments.

As of June 30, 2026, the following deposit balances (checking, money market, and savings accounts) were exposed to custodial credit risk (carrying amounts presented for additional information only):

	Carrying Amount
Risk Class #1	\$ 496,943
Risk Class #2	1,926,073
Risk Class #3	6,941,765
Risk Class #4	-

NOTE B | CASH AND INVESTMENTS

Risk Class #1 includes deposits that are insured by the FDIC. Risk Class #2 includes deposits that are uninsured and collateralized with securities held by the pledging financial institution in the District's name. Risk Class #3 includes deposits that are uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name. Risk Class #4 includes deposits that are uninsured and uncollateralized.

Credit Risk

The District's investment policy applies the standard of prudence when making investment decisions: investments are made using the judgment and care that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering both the safety of capital and probable income. The policy limits the types of investments to bonds, notes, debentures, and other similar obligations issued or guaranteed by the United States of America or its agencies; certain mutual funds; short-term obligations of U.S. corporations rated in one of the three highest classifications, maturing within six months; certain low-risk money market funds; short-term FNMA investments; the Public Treasurers' Investment Pool; the Illinois School District Liquid Asset Fund Plus; and certain repurchase agreements of government securities. At June 30, 2026, the credit rating for the ISDLAF+ external investment pool was AAAM.

NOTE C | GENERAL FIXED ASSET ACCOUNT GROUP

At the time of purchase, assets are recorded as expenditures in the individual funds. The cost thereof is also recorded in the General Fixed Assets Account Group, which is used to maintain accounting control over all property and equipment under the District's jurisdiction. In accordance with Appendix B of the *Illinois Program Accounting Manual for Local Education Agencies*, lease-purchase agreements are accounted for by expensing payments as capital outlay and capitalizing the amount in the General Fixed Assets Account Group as the payments are made. The unpaid balances of the lease-purchase agreements are included in the General Long-Term Debt Account Group.

ILLINI CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 189
NOTES TO FINANCIAL STATEMENTS
June 30, 2026

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NOTE C | GENERAL FIXED ASSET ACCOUNT GROUP

A summary of changes in general fixed assets for the year ended June 30, 2026, is as follows:

	Balance at July 1, 2025	Additions	Disposals	Balance at June 30, 2026
Capital assets that are not depreciated				
Land	\$ 112,970	\$ -	\$ -	\$ 112,970
Capital assets that are depreciated				
Buildings and improvements	25,377,773	1,268,967	-	26,646,740
Site improvements	5,456,729	-	-	5,456,729
Capitalized equipment	5,116,694	200,685	-	5,317,379
Right-Of-Use Assets				
5-Year	768,787	219,124	(190,914)	796,997
	36,832,953	1,688,776	(190,914)	38,330,815
Accumulated depreciation	(16,034,069)	(1,303,005)	190,914	(17,146,160)
	<u>\$ 20,798,884</u>	<u>\$ 385,771</u>	<u>\$ -</u>	<u>\$ 21,184,655</u>

Depreciation is computed based on an estimated useful life of 50 years for buildings and improvements, 20 years for site improvements, and 3 to 10 years for capitalized equipment. Although depreciation and amortization are not included in the fund expenses, depreciation and amortization of \$ 1,303,005 was included in the calculation of the Per Capita Tuition Charge computation as reported in supplemental information.

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NOTE D | LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term obligations for the year ended June 30, 2026:

	Balance at July 1, 2025	Additions	Payments	Balance at June 30, 2026	Amount due in one year
Bonds payable	\$ 4,325,000	\$ -	\$ (140,000)	\$ 4,185,000	\$ 145,000
GASB 87 Leases					
School Bus Lease 2022	29,454	-	(29,454)	-	-
School Bus Lease 2023	89,835	-	(44,058)	45,777	45,777
School Bus Lease 2025	155,683	-	(35,619)	120,064	44,867
School Bus Lease 2026	-	219,124	(48,153)	170,971	51,061
Total	<u>\$ 4,599,972</u>	<u>\$ 219,124</u>	<u>\$ (297,284)</u>	<u>\$ 4,521,812</u>	<u>\$ 286,705</u>

The District issued \$ 4,460,000 of Debt Certificates, Series 2024, in fully registered form dated January 25, 2024. The certificates are being issued pursuant to the School Code of the State of Illinois, the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and a certificate of resolution adopted by the Board of Education on January 18, 2024, as supplemented by a notification of sale. Proceeds of the Certificates were used to (a) build an addition and alter, repair and equip the District School Building and (b) pay costs associated with the issuance of the Certificates. The Certificates will be dated the date of issuance thereof, and will be in fully registered form without coupons, and will be in denominations of \$ 5,000 or any integral multiple thereof. Interest on the Certificates will be payable each June 1 and December 1, beginning June 1, 2024.

The District expects to pay debt service on the Certificates from its share of the Sales Tax and increased property taxes due to increases in its equalized assessed valuation as a result of the wind and solar farms located within the District.

Bonds payable consist of the following at June 30, 2026:

Date Issued	Maturity date	Rate of interest	Original issue amount	Balance at June 30, 2026
2/13/24	12/1/2043	4.125%-5.00%	\$ 4,460,000	\$ 4,185,000

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NOTE D | LONG-TERM OBLIGATIONS

On December 8, 2021, the District entered into a lease agreement with Midwest Bus Leasing, LLC, for the lease of buses. This lease has annual payments of \$ 31,016. The last least payment was made on December 8, 2025, therefore, no lease liability or future lease payments remain.

On March 7, 2022, the District entered into an agreement with KS State Bank, to lease buses. This lease has annual minimum payments of \$ 47,565. At June 30, 2026, the lease liability was \$ 45,777. At June 30, 2026, the right-of use asset was \$ 131,549.

On March 11, 2025, the District entered into an agreement with KS State Bank to lease buses. This lease has annual payments of approximately \$ 44,867. At June 30, 2026, lease liability was \$ 120,864, At June 30, 2026, the right-of use asset was \$ 165,908.

On August 10, 2025, the District entered into an agreement with KS State Bank, to lease buses. This lease has annual minimum payments of \$ 49,273. At June 30, 2026, the lease liability was \$ 170,971. At June 30, 2026, the right-of use asset was \$ 228,848.

The annual requirements to amortize all general obligation bonded debt outstanding as of June 30, 2026, including interest payments are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year ending June 30,			
2027	\$ 145,000	\$ 197,137	\$ 342,137
2028	155,000	189,637	344,637
2029	165,000	181,637	346,637
2030	170,000	173,262	343,262
2031	180,000	164,512	344,512
2032 - 2036	1,050,000	673,812	1,723,812
2037 - 2041	1,350,000	375,312	1,725,312
2042 - 2044	<u>970,000</u>	<u>61,050</u>	<u>1,031,050</u>
	<u>\$ 4,185,000</u>	<u>\$ 2,016,359</u>	<u>\$ 6,201,359</u>

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NOTE D | LONG-TERM OBLIGATIONS

The following is a maturity analysis of the annual undiscounted cash flows of the finance lease liabilities as of June 30, 2026:

	<u>Finance</u>
2027	\$ 141,705
2028	94,140
2029	94,140
2030	<u>49,273</u>
Total lease payments	379,258
Less: Amounts representing interest	<u>(42,446)</u>
Total lease liabilities	<u>\$ 336,812</u>

Legal Debt Margin

The District is subject to the Municipal Finance Law of Illinois which limits the amount of debt that may be incurred by the District to 13.8% of its assessed valuation.

The estimated legal debt margin of the District at June 30, 2026, was calculated as follows:

Assessed valuation – 2025 tax year	\$ 220,717,199
Statutory debt limitation	<u>13.8%</u>
Legal debt limit	30,458,973
Less qualifying debt	<u>(4,521,812)</u>
Legal debt margin	<u>\$ 25,937,161</u>

NOTE E | PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Taxes are levied in Mason, Logan, and Tazwell counties. The levy was passed by the Board in December 2025. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in June and September. The District receives significant distributions of tax receipts approximately one month after these due dates. Taxes recorded are from the 2024 and prior tax levies.

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NOTE E | PROPERTY TAXES

The following are the tax rate limits permitted by the School Code and by Local Referendum and the actual rates levied per \$ 100 of assessed valuation:

<u>Fund</u>	<u>Limit</u>	<u>2025 Levy</u>
Educational	3.5000	3.50000
Operations and maintenance	0.7000	0.70000
Bond and interest	None	0.00000
Municipal retirement	None	0.00000
Social security	None	0.10874
Transportation	0.2500	0.18123
Working cash	0.0500	0.05000
Tort immunity	None	0.18123
Leasing	0.0500	0.00000
Fire prevention and safety	0.0500	0.04078
Special education	0.0400	<u>0.03852</u>
		<u>4.80050</u>

NOTE F | RETIREMENT FUND COMMITMENTS

Teachers' Retirement System

Plan Description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration. The District employed 99 TRS members during the current fiscal year.

TRS issues a public financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2025>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

NOTE F | RETIREMENT FUND COMMITMENTS

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual three percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67, or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

NOTE F | RETIREMENT FUND COMMITMENTS

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2026, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-Behalf Contributions

The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2026, State of Illinois contributions were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenues and expenditures of \$ 2,245,377 in pension contributions from the State of Illinois.

2.2 Formula Contributions

Employers contribute 0.58% of creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2026, were calculated to be \$ 31,799. \$ 31,799 was actually paid toward this obligation in the current fiscal year.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2026, the employer pension contribution was 10.34% of salaries paid from federal and special trust funds. For the year ended June 30, 2026, salaries totaling \$ 64,304 were paid from federal and special trust funds that required employer contributions of \$ 6,649 that were paid in the current fiscal year.

Early Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

NOTE F | RETIREMENT FUND COMMITMENTS

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2026, the District did not make any payments to TRS for employer contribution due on salary increase in excess of 6%, or for sick leave days in excess of the normal annual allotment.

Illinois Municipal Retirement Fund

Plan Description

The District’s defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District’s plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained on-line at www.imrf.org.

Funding Policy

As set by statute, the District’s Regular plan members are required to contribute 4.5% of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District’s annual required contribution rate for calendar year 2025 was 5.79%. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level.

Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement rate is set by statute.

Annual Pension Cost

The required contribution for calendar year ending 2025 was \$ 121,948.

Three-Year Trend Information for the Regular Plan

<u>Calendar year ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC contributed</u>	<u>Net pension obligation</u>
12/31/25	\$ 121,948	100%	\$ -
12/31/24	100,825	100%	-
12/31/23	86,506	100%	-

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NOTE F | RETIREMENT FUND COMMITMENTS

The required contribution for 2025 was determined as part of the December 31, 2023, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2023, included (a) 7.25 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 2.75% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.1% to 7% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2023 is being amortized as a level percentage of projected payroll on an open 18 year basis.

Funded Status and Funding Progress

As of December 31, 2025, the most recent actuarial valuation date, the Regular plan was 95.41 percent funded. The actuarial accrued liability for benefits was \$ 3,442,557 and the actuarial value of assets was \$ 3,284,464, resulting in an underfunded actuarial accrued liability (UAAL) of \$ 158,093. The covered payroll for calendar year 2025 (annual payroll of active employees covered by the plan) was \$ 2,106,187 and the ratio of the UAAL to the covered payroll was 8 percent.

The schedule of funding progress, presented below, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial valuation date	Actuarial value of assets (a)	Actuarial accrued liability (AAL) entry age (b)	Unfunded AAL (UAAL) (b-a)	Funded ratio (a/b)	Covered payroll (c)	UAAL as a percentage of covered payroll ((b-a)/c)
12/31/25	\$3,284,464	\$3,442,557	\$ 158,093	95.41	\$2,106,187	7.51
12/31/24	\$3,070,888	\$3,023,102	\$ (47,786)	101.58	\$1,891,658	-
12/31/23	\$2,909,335	\$3,081,841	\$ 172,506	94.40	\$1,747,596	9.87

On a market value basis, the actuarial value of assets as of December 31, 2025, is \$ 3,778,516. On a market basis, the funded ratio would be 109.76%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with the District. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

NOTE G | THIS FUND EMPLOYER CONTRIBUTIONS

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the TRS. Annuitants not enrolled in Medicare may participate in the state administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage Plans.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year.

On-Behalf Contributions to THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members, which were 0.9% of pay during the year ended June 30, 2026. State of Illinois contributions were \$ 49,344, and the District recognized revenue and expenditures of this amount during the year.

Employer Contributions to THIS Fund

The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.67% during the year ended June 30, 2026. For the year ended June 30, 2026, the District paid \$ 36,734 to the THIS Fund, which was 100% of the required contribution.

Further Information on THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

NOTE H | CONTINGENCIES

State and Federal Grants

The District has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The school board believes any adjustments that may arise from these audits will be insignificant to the District's financial statements taken as a whole.

Unpaid Employment Contracts

Employee contracts for services rendered during the school year, for employees electing twelve-month pay schedules, are recorded as disbursements in the fiscal year when such checks are drawn. As of June 30, 2026, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2026, was \$ 684,115.

NOTE I | FUND BALANCE REPORTING

In accordance with *Government Accounting Standards*, fund balances are to be classified into five major classifications: Non-spendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The regulatory provisions prescribed by the Illinois State Board of Education, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences, as they apply to the District, and a reconciliation of how these balances are reported.

Non-spendable Fund Balance

The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District all such items are expensed at the time of purchase, so there is nothing to report for this classification. All other fund balances are spendable resources.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity, such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

NOTE I | FUND BALANCE REPORTING

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. Leasing

Cash disbursed and the related cash receipts of this tax levy are accounted for in the Education Fund. Revenue received exceeded expenditures disbursed for those specific purposes, as such, \$ 275,801 of the Education Fund reserved fund balance is for expenditures related to leasing.

3. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Funds. Revenue received exceeded expenditures disbursed for those specific purposes, as such, \$ 53,605 of the Municipal Retirement/Social Security Fund reserved fund balance is for expenditures related to social security.

4. School Facility Occupational Tax

Proceeds from sales tax money and the related expenditures have been included in the Capital Projects Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no reserved fund balance.

5. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational and Transportation Funds. Revenue received exceeded expenditures disbursed for those specific purposes, as such, \$ 75,977 of the Education Fund reserved fund balance is for expenditures related to state grants.

6. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. Revenue received exceeded expenditures disbursed for those specific purposes, as such, \$ 325,893 of the Education Fund reserved fund balance is for expenditures related to federal grants.

NOTE I | FUND BALANCE REPORTING

7. Student Activity Funds

Proceeds from student activity funds and the related expenditures have been included in the Educational Fund. Revenue received exceeded expenditures disbursed for those specific purposes, as such, \$ 219,105 of the Education Fund reserved fund balance is for expenditures related to student activities.

8. Trust and Agency Funds

The District had a trust account for their Flex Benefit Plan during the year totaling \$ 2,928. This balance is included in the financial statements as reserved in the Trust and Agency Fund.

When both reserved and unreserved resources are available for use, it is the District's policy to use reserved resources first to finance qualifying activities, then unreserved resources as they are needed.

Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporated contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. The District had not committed any Fund Balances as of June 30, 2026.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the School Board itself by assigning amounts to be used for specific purposes. The District had not assigned any Fund Balances as of June 30, 2026.

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NOTE I | FUND BALANCE REPORTING

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the general funds (Educational and Working Cash) for amounts that have not been restricted, committed, or assigned to specific purposes within the general funds.

It is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned fund balances) are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

The District follows the regulatory basis of reporting fund balances under guidelines prescribed by the Illinois State Board of Education, which is a special purpose reporting framework. The regulatory basis reports Reserved and Unreserved fund balances.

Reconciliation of Fund Balance Reporting

The first three columns of the following table represent fund balance reporting according to generally accepted accounting principles generally accepted in the United States of America. The non-spendable and assigned columns have been omitted as there were none at June 30, 2026. The last two columns represent fund balance reporting under the regulatory basis of accounting model utilized by the District in preparation of the financial statements.

<u>Fund</u>	<u>Generally Accepted Accounting Principles</u>			<u>Regulatory Basis</u>	
	<u>Restricted</u>	<u>Committed</u>	<u>Unassigned</u>	<u>Reserved</u>	<u>Unreserved</u>
Education	\$ 677,671	\$ 684,115	\$ 4,378,721	\$ 677,671	\$ 5,062,836
Operations and Maintenance	1,417,831	-	-	-	1,417,831
Debt	2,335	-	-	-	2,335
Transportation	668,643	-	-	-	668,643
Municipal Retirement/ Social Security	374,446	-	-	53,605	320,841
Capital Projects	466,466	-	-	-	466,466
Working Cash	-	-	280,748	-	280,748
Tort	213,949	-	-	-	213,949
Fire Prevention and Safety	200,755	-	-	-	200,755

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NOTE J | INTERFUND TRANSFERS

For the year ended June 30, 2026, \$ 346,138 was transferred from the Capital Projects Fund to the Debt Service Fund to fund debt service expenditures. Additionally, the Debt Service Fund had net transfers in of \$ 518,859 and the Transportation Fund had net transfers out of \$ 172,721.

NOTE K | SELF INSURANCE PLAN

The District elected to be self-insured for unemployment insurance. The District is therefore liable to the State for any payments made to any of its former employees claiming benefits. For the year ended June 30, 2026, the District made no payments for benefits claimed by former employees.

NOTE L | FLEXIBLE SPENDING PLAN

The District has a flexible spending plan for its employees whereby employees can tax shelter a portion of their wages for medical and other IRS approved expenditures. The District withholds the amount designated by the employee and remits it to the third party plan administrator when requests are submitted.

Supplementary Information

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	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-25 thru 6-30-26 (from 2024 Levy & Prior Levies) *	Taxes Received (from the 2025 Levy)	Taxes Received (from 2024 & Prior Levies)	Total Estimated Taxes (from the 2025 Levy)	Estimated Taxes Due (from the 2025 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	7,086,169		7,086,169	7,725,102	7,725,102
5	Operations & Maintenance	1,424,206		1,424,206	1,545,020	1,545,020
6	Debt Services **	0		0		0
7	Transportation	84,526		84,526	400,006	400,006
8	Municipal Retirement	9,930		9,930		0
9	Capital Improvements	0		0		0
10	Working Cash	100,564		100,564	110,359	110,359
11	Tort Immunity	354,551		354,551	400,006	400,006
12	Fire Prevention & Safety	76,238		76,238	90,008	90,008
13	Leasing Levy	0		0		0
14	Special Education	80,362		80,362	85,020	85,020
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	242,156		242,156	240,008	240,008
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	9,458,702	0	9,458,702	10,595,529	10,595,529
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

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	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2025	Add: Additions July 1, 2025 thru June 30, 2026	Less: Deletions July 1, 2025 thru June 30, 2026	Cost Ending June 30, 2026	Life In Years	Accumulated Depreciation Beginning July 1, 2025	Add: Depreciation Allowable July 1, 2025 thru June 30, 2026	Less: Depreciation Deletions July 1, 2025 thru June 30, 2026	Accumulated Depreciation Ending June 30, 2026	Ending Balance Undepreciated June 30, 2026
3	Works of Art & Historical Treasures	210				0	50				0	0
4	Land	220										
5	Non-Depreciable Land	221	112,970			112,970						112,970
6	Depreciable Land	222				0					0	0
7	Buildings	230										
8	Permanent Buildings	231	25,377,773	1,268,967		26,646,740		7,364,132	459,802		7,823,934	18,822,806
9	Temporary Buildings	232				0					0	0
10	Improvements Other than Buildings (Infrastructure)	240	5,456,729			5,456,729		4,129,970	265,748		4,395,718	1,061,011
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	3,655,654	173,023		3,828,677		2,942,115	155,176		3,097,291	731,386
13	5 Yr Schedule	252	2,201,298	246,785	190,914	2,257,169		1,569,323	422,279	190,914	1,800,688	456,481
14	3 Yr Schedule	253	28,529			28,529		28,529			28,529	0
15	Construction in Progress	260				0	10					0
16	Total Capital Assets	200	36,832,953	1,688,775	190,914	38,330,814		16,034,069	1,303,005	190,914	17,146,160	21,184,654
17	Non-Capitalized Equipment	700				0			0			
18	Allowable Depreciation								1,303,005			

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	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)					Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2025						151,855				
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	354,551	80,362			
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	3,854			13,262	
7	Drivers' Education Fees					10-1970					
8	School Facility Occupation Tax Proceeds					30 or 60-1983				445,954	
9	Driver Education					10 or 20-3370					
10	Other Receipts (Describe & Itemize)					--	0				
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	Total Receipts						358,405	80,362	0	459,216	0
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000		80,362			
15	Facilities Acquisition & Construction Services					20 or 60-2530				459,216	
16	Tort Immunity Services					80	296,311				
17	DEBT SERVICE:										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Principal Pmts on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize)					30-5400					
21	Total Debt Services									0	
22	Other Disbursements (Describe & Itemize)					--					
23	Total Disbursements						296,311	80,362	0	459,216	0
24	Ending Cash Basis Fund Balance as of June 30, 2026						213,949	0	0	0	0
25	Reserved Cash Balance					714					
26	Unreserved Cash Balance					730	213,949	0	0	0	0
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes	☒	No	☐	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?						
31	If yes, list in the aggregate the following:					Total Claims Payments:	296,311				
32						Total Reserve Remaining:	213,949				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act					77,388					
37	Unemployment Insurance Act					677					
38	Insurance (Regular or Self-Insurance)					167,926					
39	Risk Management and Claims Service					22,317					
40	Judgments/Settlements					0					
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					28,003					
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0					
43	Legal Services					0					
44	Principal and Interest on Tort Bonds					0					
45	Other -Explain on Itemization 44 tab					0					
46	Total					0					
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0					OK					
49	^a Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	^b 55 ILCS 5/5-1006.7										

AUDITOR'S QUESTIONNAIRE

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INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY25 AFR (ISBE FORM 50-35) or FY26 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8] .

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes.
- ☐ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- ☐ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

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PART D - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Kerber, Eck & Braeckel, LLP*Name of Audit Firm (print)*

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature of Audit Manager or Firm

mm/dd/yyyy



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Illini Central Community Unit
School District No. 189

Report on Consolidated Year End Financial Report

June 30, 2026



Independent Auditors' Report on Consolidated Year End Financial Report

Board of Education
Illini Central Community Unit School District No. 189
Mason City, Illinois

Report on the Supplementary Information

We have audited the regulatory-based financial statements of Illini Central Community Unit School District No. 189 as of and for the year ended June 30, 2026, and have issued our report thereon dated **Month XX, 2026**, which contained an unmodified opinion on the regulatory-based financial statements. Our audit was performed for the purpose of forming an opinion on the regulatory-based financial statements as a whole. The Consolidated Year-End Financial Report (CYEFR) is presented for purposes of additional analysis and is not a required part of the regulatory-based financial statements. Such information is the responsibility of management and was derived from, and relates to, the underlying accounting and other records used to prepare the regulatory-based financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory-based financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory-based financial statements, or to the regulatory-based financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the regulatory-based financial statements as a whole.

Springfield, Illinois
Month XX, 2026

Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / CYEFR

Close

Add a Program

Mark Complete

Comment

	CSFA #	Program Name	State	Federal	Match	Total
View	478-00-0251	Medical Assistance Program	0.00	39,476.00		39,476.00
View	586-00-1581	Agriculture Education: Three Circles Grant	21,907.00	0.00	0.00	21,907.00
View	586-18-0406	School Breakfast Program	0.00	68,641.00		68,641.00
View	586-18-0407	National School Lunch Program	0.00	310,662.00		310,662.00
View	586-18-0868	Early Childhood Block Grant: Preschool for All 3-5	293,273.00	0.00		293,273.00
View	586-18-1015	Agriculture Education: Incentive	2,869.00	0.00		2,869.00
View	586-57-0420	Fed. - Sp. Ed. - Pre-School Flow Through: IDEA Part B - Consolidated Application	0.00	14,253.00		14,253.00
View	586-62-0414	Title I - Low Income: Improving the Academic Achievement	0.00	210,192.00		210,192.00
Totals:			318,049.00	927,381.00	0.00	1,245,430.00

		of the Disadvantaged				
View	586-62-0430	Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders	0.00	22,927.00		22,927.00
View	586-62-1588	Title IVA Student Support and Academic Enrichment	0.00	5,229.00		5,229.00
View	586-64-0417	Fed. - Sp. Ed. - I.D.E.A. - Flow Through	0.00	207,643.00		207,643.00
View	586-84-3294	School Breakfast Program: School Breakfast Program Expansion Grant	0.00	0.00		0.00
Edit		All other federal expenditures		48,358.00		48,358.00
Totals:			318,049.00	927,381.00	0.00	1,245,430.00

Please note the following:

- The CYEFR is pre-populated with programs based on existing State-issued awards in the CSFA. These programs cannot be removed. If no spending occurred in a program, leave the amounts at zero.
- If a program is missing, please click the "Add a Program" button and select the State agency and State program from the dropdown list provided.
- Any items in red must be fixed before the CYEFR can be marked complete.

Other Information

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ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: Illini Central CUSD 189
District Code: 53060189026
County Name: Mason County

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	8,107,729.00	0.594	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	13,646,020.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	12,709,724.00	0.931	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	13,646,020.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
Possible Adjustment:			0	Value	1.40
3. Days Cash on Hand:		Total	Days	Score	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	8,107,729.00	229.64	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	35,304.79		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	7,840,442.88		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Long-Term Debt Outstanding (P3, Cell H38)		4,521,812.00	84.43	Weight	0.100
Total Long-Term Debt Allowed (P3, Cell H32)		29,055,443.08		Value	0.400
Total Profile Score:					4.00 *

Estimated 2027 Financial Profile Designation: **RECOGNITION**

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

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	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
100						
101						
103	LESS OFFSETTING RECEIPTS/REVENUES:					
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
114	ED	Revenues 10-15, L76, Col C	1600	Total Food Service		57,811
115	ED-O&M	Revenues 10-15, L84, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		24,591
116	ED	Revenues 10-15, L87, Col C	1811	Rentals - Regular Textbooks		28,400
117	ED	Revenues 10-15, L90, Col C	1819	Rentals - Other (Describe & Itemize)		0
118	ED	Revenues 10-15, L91, Col C	1821	Sales - Regular Textbooks		0
119	ED	Revenues 10-15, L94, Col C	1829	Sales - Other (Describe & Itemize)		0
120	ED	Revenues 10-15, L95, Col C	1890	Other (Describe & Itemize)		0
121	ED-O&M	Revenues 10-15, L98, Col C,D	1910	Rentals		0
122	ED-O&M-TR	Revenues 10-15, L101, Col C,D,F	1940	Services Provided Other Districts		0
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L107, Col C,D,E,F,G	1991	Payment from Other Districts		0
124	ED	Revenues 10-15, L109, Col C	1993	Other Local Fees (Describe & Itemize)		0
125	ED-O&M-TR	Revenues 10-15, L131, Col C,D,F	3100	Total Special Education		115,725
126	ED-O&M-MR/SS	Revenues 10-15, L140, Col C,D,G	3200	Total Career and Technical Education		22,276
127	ED	Revenues 10-15, L142, Col C	3360	State Free Lunch & Breakfast		3,309
128	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3365	School Breakfast Initiative		0
129	ED-O&M	Revenues 10-15, L144, Col C,D	3370	Driver Education		6,247
130	ED-O&M-TR-MR/SS	Revenues 10-15, L151, Col C,D,F,G	3500	Total Transportation		358,288
131	ED	Revenues 10-15, L152, Col C	3610	Learning Improvement - Change Grants		0
132	ED-O&M-TR-MR/SS	Revenues 10-15, L153, Col C,D,F,G	3660	Scientific Literacy		0
133	ED-TR-MR/SS	Revenues 10-15, L154, Col C,F,G	3695	Truant Alternative/Optional Education		0
134	ED-O&M-TR-MR/SS	Revenues 10-15, L156, Col C,D,F,G	3766	Chicago General Education Block Grant		0
135	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
136	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L158, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L159, Col C,D,E,F,G	3780	Technology - Technology for Success		0
138	ED-TR	Revenues 10-15, L160, Col C,F	3815	State Charter Schools		0
139	O&M	Revenues 10-15, L163, Col D	3925	School Infrastructure - Maintenance Projects		0
140	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L164, Col C-G,J	3999	Other Restricted Revenue from State Sources		1,862
141	ED	Revenues 10-15, L173, Col C	4045	Head Start (Subtract)		0
142	ED-O&M-TR-MR/SS	Revenues 10-15, L177, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
143	ED-O&M-TR-MR/SS	Revenues 10-15, L184, Col C,D,F,G	4100	Total Title V		40,468
144	ED-MR/SS	Revenues 10-15, L194, Col C,G	4200	Total Food Service		319,657
145	ED-O&M-TR-MR/SS	Revenues 10-15, L200, Col C,D,F,G	4300	Total Title I		237,231
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4400	Total Title IV		6,644
147	ED-O&M-TR-MR/SS	Revenues 10-15, L210, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		277,636
148	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0
149	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
150	ED-O&M-TR-MR/SS	Revenues 10-15, L213, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
151	ED-O&M-MR/SS	Revenues 10-15, L218, Col C,D,G	4700	Total CTE - Perkins		0
156	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0
157	ED	Revenues 10-15, L225, Col C	4901	Race to the Top		0
158	ED-O&M-TR-MR/SS	Revenues 10-15, L226, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0
159	ED-TR-MR/SS	Revenues 10-15, L227, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
160	ED-TR-MR/SS	Revenues 10-15, L228, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0
161	ED-O&M-TR-MR/SS	Revenues 10-15, L229, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
162	ED-O&M-TR-MR/SS	Revenues 10-15, L230, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
163	ED-O&M-TR-MR/SS	Revenues 10-15, L231, Col C,D,F,G	4932	Title II - Teacher Quality		30,726
164	ED-O&M-TR-MR/SS	Revenues 10-15, L232, Col C,D,F,G	4935	Title II - Part A - Supporting Effective Instruction - State Grants		0
165	ED-O&M-TR-MR/SS	Revenues 10-15, L233, Col C,D,F,G	4960	Federal Charter Schools		0
166	ED-O&M-TR-MR/SS	Revenues 10-15, L234, Col C,D,F,G	4981	State Assessment Grants		0
167	ED-O&M-TR-MR/SS	Revenues 10-15, L235, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0
168	ED-O&M-TR-MR/SS	Revenues 10-15, L236, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		35,165
169	ED-O&M-TR-MR/SS	Revenues 10-15, L237, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		73,100
170	ED-O&M-TR-MR/SS	Revenues 10-15, L238, Col C,D,F,G	4998	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)		40,181
171	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for revenue received in FY26 for current or prior year expenses		0
172	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds		0
173	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds		307,161
174						
175				Total Deductions for PCTC Computation (Line 104 through Line 172)	\$	1,986,478
176				Net Operating Expense for Tuition Computation (Line 97 minus Line 174)		9,905,907
177				Total Depreciation Allowance (from page 36, Line 18, Col I)		1,303,005
178				Total Allowance for PCTC Computation (Line 175 plus Line 176)		11,208,912
179				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026		574.85
180				Total Estimated PCTC (Line 177 divided by Line 178) * \$		19,498.85
181						
182	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.					

Illini Central Community Unit School District No. 189
Student Activity Funds
June 30, 2026

	Balance			Balance
	June 30, 2025	Receipts	Disbursements	June 30, 2026
Illini Central Grade School				
Field Trips	\$ 177	\$ 1,344	\$ (1,361)	\$ 160
Girls on the Run	549	-	-	549
GS Faculty	1,501	47	(455)	1,093
Interest	192	55	-	247
Library	608	-	-	608
Music	391	-	-	391
PBIS	849	708	-	1,557
Make a Difference	2,053	-	(90)	1,963
WC Playground	84	-	-	84
Kindness Club	147	2,298	(2,190)	255
Steam	175	-	(129)	46
Yearbook	7,345	372	(820)	6,897
Total Grade School	14,071	4,824	(5,045)	13,850
Illini Central Middle School				
Baseball	166	150	-	316
Boys Basketball	645	14,479	(6,092)	9,032
Cheerleading	2,353	7,105	(6,343)	3,115
Concession	2,727	11,281	(6,990)	7,018
Girls Basketball	10	441	-	451
Music and Contest	527	-	(10)	517
MS Office	2,199	-	(43)	2,156
MS General	-	7,545	(4,993)	2,552
Pep Club	790	3,786	(3,669)	907
Robotics	230	-	-	230
Cross Country	2,087	-	(135)	1,952
Scholastic Bowl	975	2,462	(1,468)	1,969
Softball	2,273	3,707	(1,821)	4,159
Speech	64	-	-	64
Student Council	147	-	-	147
Track	3,846	1,052	(775)	4,123
Volleyball	3,741	4,533	(3,607)	4,667
Yearbook	248	-	-	248
Total Middle School	23,028	56,541	(35,946)	43,623

Illini Central Community Unit School District No. 189
Student Activity Funds
June 30, 2026

	Balance			Balance
	June 30, 2025	Receipts	Disbursements	June 30, 2026
Illini Central High School				
Art	\$ 24	\$ -	\$ -	\$ 24
Athletic general	11,488	8,486	(5,957)	14,017
Band & Chorus	2,321	5,328	(1,265)	6,384
Baseball	7,439	10,088	(8,828)	8,699
Boys Basketball	3,521	4,144	(5,839)	1,826
College & Career fund	730	-	-	730
Cougar Crazies	-	2,630	(2,623)	7
Cheerleaders	4,266	6,455	(5,538)	5,183
Cougar brew	-	476	-	476
Class of 2024	89	-	-	89
Class of 2025	2,694	-	-	2,694
Class of 2026	4,747	4,852	(7,966)	1,633
Class of 2027	431	10,973	(5,023)	6,381
Class of 2028	1,461	2,697	(990)	3,168
Class of 2029	-	3,594	(889)	2,705
Cross Country	974	-	-	974
Drama Club	4,685	3,968	(3,165)	5,488
Faculty	2,161	-	(154)	2,007
FFA	11,400	16,850	(15,820)	12,430
FFA Scholarship	5,127	22,256	(3,205)	24,178
Girls Basketball	2,276	2,725	(4,850)	151
High School General	5,190	6,436	(2,805)	8,821
Homecoming	2,306	2,825	(2,991)	2,140
Industrial Arts	312	-	-	312
Interact	190	973	(728)	435
Interest	1,785	614	(28)	2,371
Life Skills	490	-	-	490
Make a Difference	4,392	5,475	(606)	9,261
Math Club	2,277	2,651	(3,215)	1,713
Musical	5,611	-	-	5,611
National Honor Society	569	1,562	(1,730)	401
Newspaper	153	-	-	153
PBIS	793	1,296	(1,250)	839
Poms	3,205	2,709	(183)	5,731
Scholastic Bowl	1,006	300	(416)	890
Science Club	2,757	-	-	2,757
Softball	395	-	-	395
Spanish Club	90	250	(335)	5
Spanish Honor Society	103	713	(119)	697
Special Olympics	168	-	-	168
Student Council	315	1,145	(696)	764
Track	183	11,257	(2,484)	8,956
Volleyball	3,266	3,002	(3,066)	3,202
We Are IC	10	-	-	10
Yearbook	5,708	1,497	(939)	6,266
Total High School	107,108	148,227	(93,703)	161,632
TOTALS	\$ 144,207	\$ 209,592	\$ (134,694)	\$ 219,105