

SCHOOL BOARD COMMUNICATION

Title: Approval of FY26 EOY Fund Transfers

Date: October 13, 2026

Administrator: Jamie Burgess, Superintendent and Genevieve Hollins, CFO

Attachments: Hollins Email



Action Needed



For Discussion



Information



Other

BACKGROUND INFORMATION

As part of the FY26 close out process, CFO Genevieve Hollins requests approval of the following transfers from the general fund into the referenced funds below. Per BP 3110, these must receive formal approval from the Board.

Pupil Transportation: \$150,000. This fund ended in a deficit, as the reimbursement from the State of Alaska is insufficient to cover our current transportation expenses.

Food Service: \$25,000. This transfer was made in anticipation of the need for additional funds for food service in FY27, as the reimbursement from the federal government is insufficient to cover our current food services.

Capital Improvement Projects: \$100,000. This transfer was made to help offset future CIP expenses.

ADMINISTRATIVE RECOMMENDATION

The administration recommends approval of the fund transfers as listed.

Sample Motion: I move to approve the fund transfers as listed.