

Spring Branch
Independent School District

Budget Status Summary Report

With Budget Amendment



As of September 30, 2026

Prepared By:
Financial Services Department

Executive Summary As of September 30, 2026

This section of the Monthly Budget Status Report is designed to explain key financial indicators that are used to establish the budget. This report is also designed to amend fund budgets on a monthly basis to reflect the current and projected end of year status.

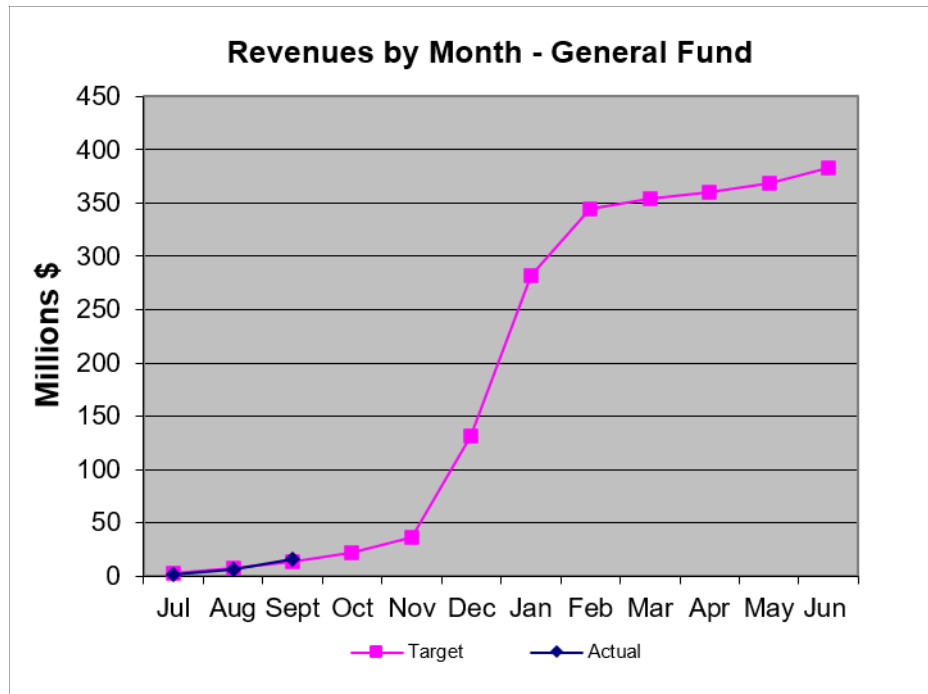
General Fund Summary:

The following is a summary of the General Fund budget as of September 30, 2026.

	FY 2026	FY 2027					
	Final Amended Budget	Official Budget	Budget 8/31/2026	Proposed Budget 9/30/2026	Budget Increase (Decrease)	Year to Date Actual Transactions	Balance at 9/30/2026
<i>Sources of Funds:</i>							
Revenue	\$ 369,069,862	\$ 356,247,926	\$ 356,247,926	\$ 356,247,926	\$ -	\$ 15,575,822	\$ 340,672,104
<i>Uses of Funds:</i>							
Expenditure	392,371,470	385,293,841	387,355,821	387,355,821	-	69,767,458	317,588,363
Surplus (Deficit)	(23,301,608)	(29,045,915)	(31,107,895)	(31,107,895)	-		
Other Financing Sources (Uses)							
Sale of Property	314,124	50,000	50,000	50,000	-	-	50,000
Operating Transfer to SNS	115,000	-	-	-	-	-	-
Operating Transfer fm FEMA	1,796,067	-	-	-	-	-	-
Operating Transfer	-	5,850,000	5,850,000	5,850,000	-	-	5,850,000
Capital Lease Proceeds	555,540	-	-	-	-	-	-
Net Change in Fund Balance	\$ (20,750,877)	\$ (23,145,915)	\$ (25,207,895)	\$ (25,207,895)	\$ -		
Fund Balance	\$ 82,406,419		\$ 57,198,524	\$ 57,198,524			

General Fund Revenues

The following graph and chart track monthly revenue totals against target numbers based on prior year trends.

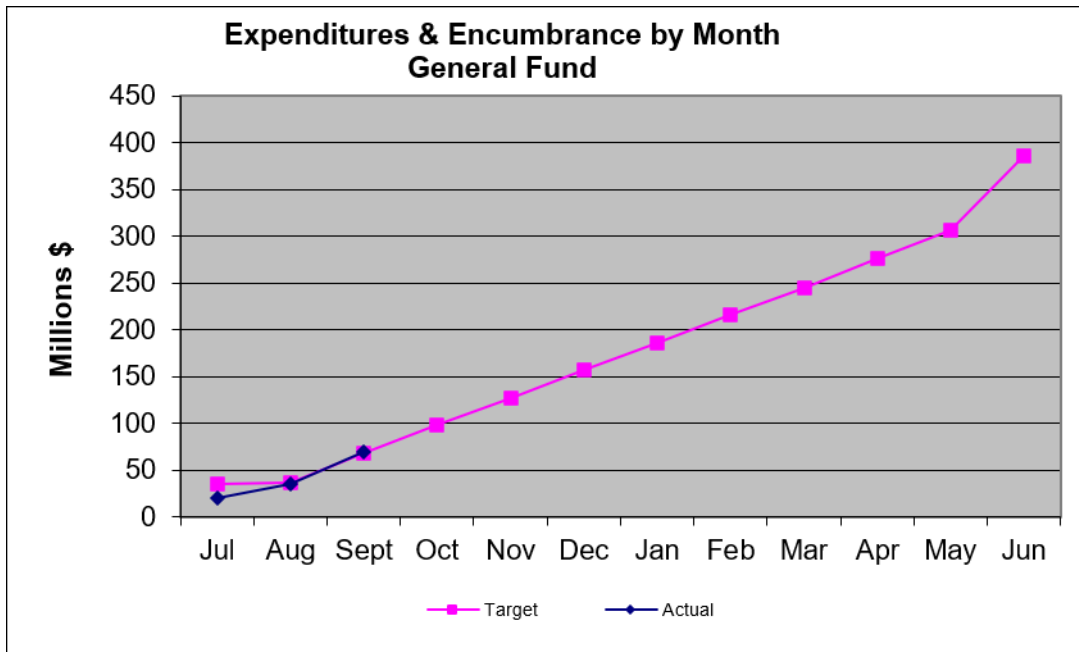


Revenues

	YTD Revenue By Month - General Fund	
	Actual	Target Based on Prior Actuals
Jul	2,154,295	3,333,597
Aug	5,664,785	6,595,833
Sept	15,575,822	20,050,658
Oct		33,176,071
Nov		43,655,302
Dec		127,062,885
Jan		270,094,120
Feb		322,812,569
Mar		332,110,226
Apr		338,810,037
May		343,643,746
Jun		356,247,926
Budgeted Revenues		356,247,926

General Fund Expenditures

The following graph and chart track monthly expenditure and encumbrance totals against a target number based on prior year trends.



Expenditures

YTD Exp. & Enc. By Month - General Fund		
	Actual*	Target Based on Prior Actuals
Jul	21,279,774	34,528,317
Aug	35,849,383	37,074,173
Sept	69,767,458	67,832,284
Oct		97,747,645
Nov		127,095,371
Dec		156,544,458
Jan		186,432,531
Feb		215,839,764
Mar		245,488,589
Apr		275,656,041
May		305,661,709
Jun		385,934,322
Budgeted Expenditures		385,934,322
Local Revenue in Excess of Entitlement		1,421,499
Total Budgeted Expenditures		387,355,821

* Excludes Local Revenue in Excess of Entitlement

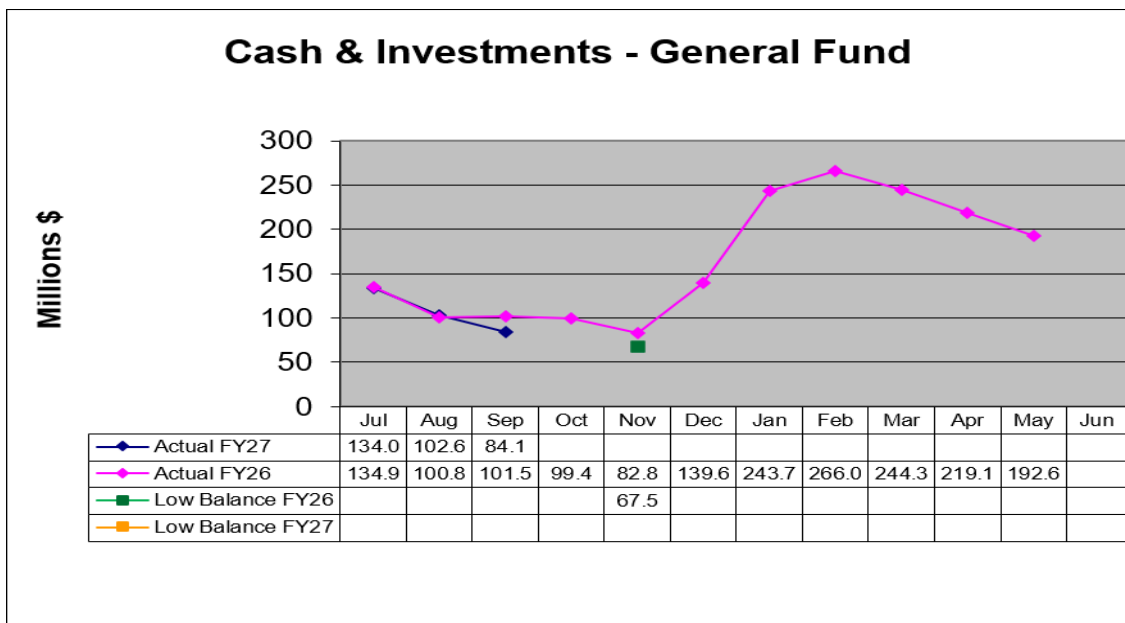
A recap of department and campus operating budgets and cumulative expenditure and encumbrance amounts are as follows:

Department & Campus Budgets

	Department Operating Budgets			Campus Operating Budgets			Total Dept. & Campus
	Encumbrance	Cumulative Expenditures	Total	Encumbrance	Cumulative Expenditures	Total	
Jul-26	8,129,934	1,424,191	9,554,125	575,385	56,808	632,193	10,186,318
Aug-26	9,766,543	4,170,380	13,936,923	556,560	543,680	1,100,240	15,037,163
Sep-26	8,496,816	7,178,775	15,675,591	465,830	933,765	1,399,595	17,075,186
Oct-26							
Nov-26							
Dec-26							
Jan-27							
Feb-27							
Mar-27							
Apr-27							
May-27							
Jun-27							
Total Budget			26,525,516				4,544,242
Balance Remaining			10,849,925				3,144,647

Cash and Investment Balances – General Fund

The following chart reflects the cash and investment totals at month end and the low point each year. The low balance for FY 2026 occurred on November 19, 2025, with a balance of \$67.5 million. The low balance typically occurs in November, as cash receipts from property tax payments are concentrated in the months of December through February.



Summary of Proposed Budget Adjustments

General Fund

Following is an explanation of the adjustments to the General Fund being recommended for approval:

Revenue Budgets:

- No change in Revenue budgets are reflected this month.

Expenditure Budgets:

- Budget amendments were processed transferring funds between categories and functions.

Other Financing Sources (Uses):

- No change to projected Other Financing Sources (Uses) are reflected this month.

Fund Balance:

- No change to the Fund Balance are reflected this month.

Description of the General Fund (Fund 199): The expenditures included in the General Fund are for the daily maintenance and operations of the district. The revenue from this fund comes from various sources, but primarily local tax collections, the foundation school programs, and funds for providing certain services to Medicaid-eligible students.

**FY 2027 Budget Status Summary
With Proposed Budget Amendment
As of September 30, 2026**

General Fund

	FY 2026	FY 2027								
	Final Amended Budget	Official Budget	Budget 8/31/26	Proposed Budget Amendment	Proposed Budget 9/30/26	YTD Encumbrances	YTD Revenue/ Expenditures	Proposed Budget Remaining	Percent of Proposed Budget 9/30/26	Prior Year Percent of Budget at 9/30/25
Revenues:										
State Revenue Calculation:										
Tax Collections (Current & Delinquent)	\$ 273,000,000	\$ 284,523,162	\$ 284,523,162	\$ -	\$ 284,523,162	\$ -	\$ (544,767)	\$ 285,067,929	-0.19%	-0.26%
State Funding	52,472,001	31,639,618	31,639,618	-	31,639,618	-	8,080,596	23,559,022	25.54%	87.45%
Formula State Funding	325,472,001	316,162,780	316,162,780	-	316,162,780	-	7,535,829	308,626,951	2.38%	7.90%
Other Revenue:										
Penalty & Interest and Misc. Tax	2,735,500	2,700,000	2,700,000	-	2,700,000	-	108,299	2,591,701	4.01%	8.54%
Other Local	10,031,800	9,193,146	9,193,146	-	9,193,146	-	1,536,390	7,656,756	16.71%	22.46%
Other State	-	-	-	-	-	-	-	-	0.00%	0.00%
Prior Year Funding & Recapture Adjust.	1,609,343	-	-	-	-	-	24,527	(24,527)	0.00%	0.00%
TRS - State Contribution	21,100,000	21,500,000	21,500,000	-	21,500,000	-	4,868,516	16,631,484	22.64%	23.04%
Federal Revenue	8,121,218	6,692,000	6,692,000	-	6,692,000	-	1,502,261	5,189,739	22.45%	34.12%
Total Revenues	369,069,862	356,247,926	356,247,926	-	356,247,926	-	15,575,822	340,672,104	4.37%	9.82%
Expenditures:										
Payroll Costs	331,109,327	328,075,581	327,651,889	865	327,652,754	-	38,427,445	289,225,309	11.73%	12.22%
Contract Services	37,740,301	34,398,721	36,807,442	(14)	36,807,428	9,175,842	8,786,908	18,844,678	48.80%	45.46%
Supplies and Materials	10,797,974	12,350,019	12,328,312	(7,630)	12,320,682	2,845,968	3,910,997	5,563,717	54.84%	52.47%
Other Costs	9,241,966	9,048,021	9,146,679	6,779	9,153,458	646,952	5,973,346	2,533,160	72.33%	69.94%
Debt Service	950,000	-	-	-	-	-	-	-	0.00%	0.00%
Capital Outlay	1,067,679	-	-	-	-	-	-	-	0.00%	53.81%
Total District Expenditures	390,907,247	383,872,342	385,934,322	-	385,934,322	12,668,762	57,098,696	316,166,864	18.08%	18.25%
Local Revenue in Excess of Entitlement	1,464,223	1,421,499	1,421,499	-	1,421,499	-	-	1,421,499	0.00%	0.00%
Total Expenditures	392,371,470	385,293,841	387,355,821	-	387,355,821	12,668,762	57,098,696	317,588,363	18.01%	18.18%
Revenues over/(under) Expenditures	(23,301,608)	(29,045,915)	(31,107,895)	-	(31,107,895)					
Other Financing Sources (Uses):										
Sale of Property	314,124	50,000	50,000	-	50,000	-	-	50,000	0.00%	0.00%
Operating Transfer to School Nutrition	115,000	-	-	-	-	-	-	-	-	-
Operating Transfer from FEMA	1,796,067	-	-	-	-	-	-	-	-	-
Operating Transfer	-	5,850,000	5,850,000	-	5,850,000	-	-	5,850,000	0.00%	0.00%
Other Sources (Capital Operating Lease)	555,540	-	-	-	-	-	-	-	0.00%	0.00%
Net Change in Fund Balance	\$ (20,750,877)	\$ (23,145,915)	\$ (25,207,895)	\$ -	\$ (25,207,895)					
Fund Balance	\$ 82,406,419		\$ 57,198,524	\$ -	\$ 57,198,524					
Budget By Functional Category:										
Instruction	\$ 236,563,245	\$ 231,426,319	\$ 231,553,330	\$ (7,658)	\$ 231,545,672	\$ 1,362,557	\$ 24,955,939	\$ 205,227,176	11.37%	11.94%
Instructional Resources & Media Svcs	1,351,721	1,348,154	1,348,154	-	1,348,154	653	192,593	1,154,908	14.33%	9.45%
Curriculum & Instructional Staff Devel.	5,998,395	6,008,731	6,000,690	10,046	6,010,736	120,734	1,165,753	4,724,249	21.40%	16.60%
Instructional Leadership	5,067,700	5,255,105	5,251,953	(3,697)	5,248,256	272,845	1,048,475	3,926,936	25.18%	23.92%
School Leadership	23,233,350	22,318,689	22,334,277	(3,048)	22,331,229	84,322	3,054,700	19,192,207	14.06%	14.02%
Guidance, Counseling & Evaluation	17,430,318	18,042,818	18,047,018	-	18,047,018	878,406	2,147,018	15,021,594	16.76%	18.66%
Social Work Services	177,730	172,775	172,775	-	172,775	-	25,466	147,309	14.74%	10.82%
Health Services	4,526,457	4,670,243	4,670,197	-	4,670,197	3,858	449,444	4,216,895	9.71%	9.85%
Student Transportation	10,147,557	9,101,737	9,110,066	-	9,110,066	1,618,302	1,943,065	5,548,699	39.09%	46.37%
Food Services	536,189	561,213	561,213	-	561,213	-	100,273	460,940	17.87%	119.57%
Co-curricular/Extracurricular Activities	7,742,486	7,493,196	7,523,040	3,787	7,526,827	440,500	1,159,326	5,927,001	21.25%	22.83%
General Administration	12,281,697	11,182,369	11,022,118	-	11,022,118	768,859	2,833,856	7,419,403	32.69%	30.55%
Plant Maintenance & Operations	42,581,475	41,938,399	43,950,149	-	43,950,149	4,273,055	11,853,304	27,823,790	36.69%	31.43%
Security & Monitoring Services	10,179,368	10,340,561	10,373,359	320	10,373,679	391,097	1,692,273	8,290,309	20.08%	19.16%
Data Processing Services	7,034,812	8,822,882	8,825,332	-	8,825,332	545,009	2,578,657	5,701,666	35.39%	41.62%
Community Services	1,702,436	1,574,151	1,575,651	250	1,575,901	24,775	254,442	1,296,684	17.72%	19.42%
Debt Service	950,000	-	-	-	-	-	-	-	0.00%	0.00%
Facilities Acquisition & Construction	180,000	115,000	115,000	-	115,000	-	27,902	87,098	24.26%	17.40%
Contacted Inst Svc Between Schools	1,464,223	1,421,499	1,421,499	-	1,421,499	-	-	1,421,499	0.00%	0.00%
Other Governmental Charges	3,222,313	3,500,000	3,500,000	-	3,500,000	1,883,790	1,616,210	-	100.00%	100.00%
Total - General Fund	\$ 392,371,470	\$ 385,293,841	\$ 387,355,821	\$ -	\$ 387,355,821	\$ 12,668,762	\$ 57,098,696	\$ 317,588,363	18.01%	18.18%

General Fund Budget Variance Report as of September 30, 2026

	General Fund Budget	Actual Encumbrances Through 9/30/26	Actual Expenditures Through 9/30/26	Total Encumbrances and Expenditures 9/30/26	Total Budget Remaining at 9/30/26	Percentage of Budgets Spent or Encumbered 9/30/26
District Wide Costs:						
Payroll Costs:						
Teachers and Other Professionals	\$ 215,999,757	\$ -	\$ 21,377,564	\$ 21,377,564	\$ 194,622,193	9.9%
Paraprofessionals & Tech Support	21,407,708	-	2,505,039	2,505,039	18,902,669	11.7%
Classified Personnel	21,381,068	-	3,051,502	3,051,502	18,329,566	14.3%
Substitute Costs	3,586,012	-	384,052	384,052	3,201,960	10.7%
Career Ladder/Merit Pay	7,341,436	-	596,111	596,111	6,745,325	8.1%
Benefits	35,385,980	-	5,393,970	5,393,970	29,992,010	15.2%
Sick Leave Payoff	1,600,000	-	14,598	14,598	1,585,402	0.9%
State Paid TRS Contribution	21,500,000	-	4,868,516	4,868,516	16,631,484	22.6%
HCAD	3,500,000	1,883,790	1,616,210	3,500,000	-	100.0%
Major Copiers	325,000	236,742	88,257	324,999	1	100.0%
Revenue in Excess of Entitlement	1,421,499	-	-	-	1,421,499	0.0%
District Wide	3,624,603	1,336,524	1,110,733	2,447,257	1,177,346	67.5%
Benefits Plans	107,000	86,008	11,992	98,000	9,000	91.6%
Property/Auto Insurance	5,720,000	163,052	5,330,822	5,493,874	226,126	96.0%
Utilities	13,386,000	-	2,636,791	2,636,791	10,749,209	19.7%
Total District-Wide Costs:	356,286,063	3,706,117	48,986,156	52,692,273	303,593,790	14.8%
Individual Budget Center Allocations:						
Schools:						
Memorial High	270,423	41,857	57,298	99,156	171,267	36.7%
Spring Woods High	353,648	37,154	88,450	125,604	228,044	35.5%
Northbrook High	440,069	66,982	129,752	196,735	243,334	44.7%
Stratford High	266,835	42,434	73,596	116,030	150,805	43.5%
Westchester Academy	165,199	13,366	49,389	62,755	102,444	38.0%
Landrum Middle	87,138	11,231	20,568	31,799	55,339	36.5%
Memorial Middle	111,849	9,888	15,704	25,592	86,257	22.9%
Spring Branch Middle	104,881	12,942	16,307	29,250	75,631	27.9%
Spring Woods Middle	99,114	8,627	5,317	13,945	85,169	14.1%
Spring Forest Middle	107,849	14,100	19,170	33,270	74,579	30.8%
Spring Oaks Middle	72,373	5,080	6,163	11,243	61,130	15.5%
Cornerstone Academy	94,801	13,139	29,978	43,116	51,685	45.5%
Bunker Hill Elementary	53,337	2,450	19,859	22,308	31,029	41.8%
Edgewood Elementary	48,148	1,603	9,168	10,771	37,377	22.4%
Frostwood Elementary	47,586	6,794	3,743	10,537	37,049	22.1%
Hollibrook Elementary	54,659	7,435	13,555	20,990	33,669	38.4%
Housman Elementary	53,810	3,575	9,766	13,341	40,469	24.8%
Hunters Creek Elementary	37,921	1,648	13,178	14,825	23,096	39.1%
Meadow Wood Elementary	43,640	2,664	6,264	8,928	34,712	20.5%
Memorial Drive Elementary	27,777	3,647	10,355	14,002	13,775	50.4%
Pine Shadows Elementary	69,884	3,120	20,457	23,577	46,307	33.7%
Ridgecrest Elementary	69,967	7,824	16,757	24,581	45,386	35.1%
Rummel Creek Elementary	52,167	998	9,342	10,340	41,827	19.8%
Shadow Oaks Elementary	48,783	1,535	4,054	5,589	43,194	11.5%
Spring Branch Elementary	53,246	4,154	12,109	16,262	36,984	30.5%
Valley Oaks Elementary	61,567	2,627	9,297	11,924	49,643	19.4%
Westwood Elementary	45,110	3,643	8,126	11,769	33,341	26.1%
Woodview Elementary	50,064	2,535	12,217	14,752	35,312	29.5%
Wilchester Elementary	53,735	2,526	14,841	17,367	36,368	32.3%
Sherwood Elementary	36,203	2,149	4,304	6,453	29,750	17.8%
Nottingham Elementary	51,785	2,785	9,148	11,933	39,852	23.0%
Terrace Elementary	33,962	3,594	2,859	6,454	27,508	19.0%
Thornwood Elementary	33,781	4,899	11,825	16,724	17,057	49.5%
Cedar Brook Elementary	57,712	12,079	8,212	20,291	37,421	35.2%
Buffalo Creek Elementary	61,831	2,661	10,884	13,546	48,285	21.9%
Total Schools:	3,320,853	363,746	752,012	1,115,758	2,205,095	33.6%

General Fund Budget Variance Report as of September 30, 2026

	General Fund Budget	Actual Encumbrances Through 9/30/26	Actual Expenditures Through 9/30/26	Total Encumbrances and Expenditures 9/30/26	Total Budget Remaining at 9/30/26	Percentage of Budgets Spent or Encumbered 9/30/26
Other Campus Locations/Programs:						
Guthrie Center	260,997	49,499	50,136	99,636	161,361	38.2%
Academy of Choice	83,887	19,747	15,312	35,059	48,828	41.8%
Spring Branch Academic Institute	157,023	17,289	42,048	59,337	97,686	37.8%
Wildcat Way School	20,984	480	3,027	3,507	17,477	16.7%
Lion Lane School	20,000	1,201	3,857	5,058	14,942	25.3%
Bear Blvd. School	20,000	420	6,044	6,463	13,537	32.3%
Tiger Trail School	20,726	71	7,768	7,839	12,887	37.8%
District Alternative Education Program	70,290	13,177	8,587	21,764	48,526	31.0%
Teen Parent Childcare	8,000	200	849	1,049	6,951	13.1%
Summer School	561,482	-	44,126	44,126	517,356	7.9%
Total Other Campus Locations:	1,223,389	102,084	181,753	283,837	939,552	23.2%
Total Campus Operating Budget	4,544,242	465,830	933,765	1,399,595	3,144,647	30.8%
Departments:						
Academics	45,798	7,126	24,235	31,361	14,437	68.5%
Administration & Talent	272,418	27,788	94,688	122,476	149,942	45.0%
Advance Academic Studies	308,100	10,006	77,160	87,166	220,934	28.3%
Assessment and Compliance	602,625	244,495	140,500	384,994	217,631	63.9%
Athletics	4,144,493	1,450,520	733,045	2,183,565	1,960,928	52.7%
Bilingual Compliance	176,500	5,950	119,843	125,793	50,707	71.3%
Board Of Trustees	38,340	15,208	7,212	22,420	15,920	58.5%
Career & Technical Education	388,517	61,554	161,339	222,892	165,624	57.4%
Communications	446,500	57,682	286,542	344,224	102,276	77.1%
Community Engagement	168,920	20,575	12,988	33,563	135,357	19.9%
Community Superintendents	18,000	2,715	3,930	6,644	11,356	36.9%
Curriculum & Instruction	6,000	335	139	474	5,526	7.9%
Custodial Services	1,557,892	133,521	270,259	403,780	1,154,111	25.9%
Cybersecurity & Technology	1,339,765	501,969	581,594	1,083,563	256,202	80.9%
Digital Res & Media Center	137,399	4,070	90,666	94,736	42,663	68.9%
Elem. & Sec. Administration	205,416	97,266	35,614	132,880	72,536	64.7%
Facilities Services	5,408,563	2,216,031	993,464	3,209,495	2,199,068	59.3%
Fed & External Compliance	6,804	423	1,228	1,651	5,153	24.3%
Financial Services	385,000	247,875	68,617	316,492	68,508	82.2%
Fine Arts	705,000	158,117	157,746	315,863	389,137	44.8%
Government Liaison/Policy	132,300	60,443	45,672	106,114	26,186	80.2%
Grants	2,000	-	850	850	1,150	42.5%
Guidance & Counseling	869,808	395,359	88,038	483,397	386,411	55.6%
Health Fitness	35,200	6,547	8,896	15,443	19,757	43.9%
Humanities 6-12	57,900	1,232	4,983	6,215	51,685	10.7%
Humanities K-5	198,717	15,476	59,827	75,303	123,414	37.9%
Language Other Than English	18,000	3,731	4,479	8,210	9,790	45.6%
Legal Services	495,900	-	335,295	335,295	160,605	67.6%
Math	106,000	4,213	30,227	34,440	71,560	32.5%
Multilingual	38,000	4,693	6,856	11,549	26,451	30.4%
Operations	110,361	10,492	8,142	18,634	91,727	16.9%
Police Department	1,674,414	335,043	399,048	734,091	940,323	43.8%
PreK & Early Childhood	48,384	968	11,898	12,866	35,518	26.6%
Purchasing/Central Warehouse	258,002	66,804	86,263	153,067	104,935	59.3%
Research and Evaluation	25,875	-	2,080	2,080	23,795	8.0%
Science	106,000	7,249	16,570	23,819	82,181	22.5%
Special Education	1,250,000	416,309	278,304	694,613	555,387	55.6%
Student Support Services	121,560	9,285	50,802	60,086	61,474	49.4%
Superintendent	44,955	38,443	3,069	41,512	3,443	92.3%
System of Care	55,500	4,452	1,295	5,747	49,753	10.4%
Talent	722,294	131,608	283,767	415,376	306,918	57.5%
Tax Office	96,500	45,000	41,916	86,916	9,584	90.1%
Technology Applications	947,450	24,870	882,110	906,979	40,471	95.7%
Technology Customer Service	104,000	17,375	15,610	32,985	71,015	31.7%
Technology Services	12,045	795	413	1,208	10,837	10.0%
Transportation	2,632,302	1,633,202	651,556	2,284,758	347,544	86.8%
Total Department	26,525,516	8,496,816	7,178,775	15,675,591	10,849,925	59.1%
Total Campus and Departments	31,069,758	8,962,646	8,112,540	17,075,186	13,994,571	55.0%
Total General Fund Budget:	\$ 387,355,821	\$ 12,668,762	\$ 57,098,696	\$ 69,767,458	\$ 317,588,363	18.0%

Summary of Proposed Budget Adjustments

Food Service Fund

Following is an explanation of the adjustments to the Food Service Fund being recommended for approval:

Revenue Budgets:

- No change in Revenue budgets are reflected this month.

Expenditure Budgets:

- No change to the Expenditure budgets are reflected this month.

Other Financing Sources (Uses):

- No change to projected Other Financing Sources (Uses) are reflected this month.

Fund Balance:

No change to the Fund Balance are reflected this month.

Description of the Food Service Fund (Fund 240): This fund classification is to be used for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). The Food Service Fund is considered a Special Revenue Fund.

**FY 2027 Budget Status Summary
With Proposed Budget Amendment
As of September 30, 2026**

Food Service Fund

	FY 2026	FY 2027								
	Final Amended Budget	Official Budget	Budget 8/31/26	Proposed Budget Amendment	Proposed Budget 9/30/26	YTD Encumbrances	YTD Revenue/ Expenditures	Proposed Budget Remaining	Percent of Proposed Budget 9/30/26	Prior Year Percent of Budget at 9/30/25
Revenues:										
Local Revenue	\$ 3,805,000	\$ 3,830,000	\$ 3,830,000	\$ -	\$ 3,830,000	\$ -	\$ 878,557	\$ 2,951,443	22.94%	22.61%
State Revenue	104,000	115,000	115,000	-	115,000	-	-	115,000	0.00%	0.00%
Federal Revenue	16,240,000	15,300,000	15,300,000	-	15,300,000	-	1,008,230	14,291,770	6.59%	7.39%
Total Revenues	20,149,000	19,245,000	19,245,000	-	19,245,000	-	1,886,787	17,358,213	9.80%	9.95%
Expenditures:										
Payroll Costs	7,944,700	8,374,500	8,326,000	-	8,326,000	-	826,757	7,499,243	9.93%	10.61%
Contract Services	560,719	264,000	264,000	-	264,000	145,664	85,129	33,207	87.42%	59.30%
Supplies and Materials	12,684,962	11,727,000	11,598,000	-	11,598,000	8,386,244	1,830,170	1,381,586	88.09%	76.55%
Other Costs	101,631	67,000	72,000	-	72,000	40,354	14,575	17,071	76.29%	14.97%
Capital Outlay	1,190,057	300,000	300,000	-	300,000	-	-	300,000	0.00%	30.80%
Total Expenditures	22,482,069	20,732,500	20,560,000	-	20,560,000	8,572,262	2,756,631	9,231,107	55.10%	51.02%
Revenues over/(under) Expenditures	(2,333,069)	(1,487,500)	(1,315,000)	-	(1,315,000)					
Other Financing Sources (Uses):										
Sale of Real/Per Prop	13,001	15,000	15,000	-	15,000	-	-	15,000	0.00%	0.00%
Transfers In (Out)	115,000	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	\$ (2,205,068)	\$ (1,472,500)	\$ (1,300,000)	\$ -	\$ (1,300,000)					
Fund Balance	\$ 5,597,561		\$ 4,297,561	\$ -	\$ 4,297,561					
Budget By Functional Category:										
Food Services	\$ 22,452,069	\$ 20,732,500	\$ 20,560,000	\$ -	20,560,000	\$ 8,572,262	\$ 2,756,631	\$ 9,231,107	55.10%	51.09%
Plant Maintenance & Operations	30,000	-	-	-	-	-	-	-	0.00%	0.00%
Total - Food Service Fund	<u>\$ 22,482,069</u>	<u>\$ 20,732,500</u>	<u>\$ 20,560,000</u>	<u>\$ -</u>	<u>\$ 20,560,000</u>	<u>\$ 8,572,262</u>	<u>\$ 2,756,631</u>	<u>\$ 9,231,107</u>	<u>55.10%</u>	<u>51.02%</u>

Summary of Proposed Budget Adjustments

Debt Service Fund

Following is an explanation of the adjustments to the Debt Service Fund being recommended for approval:

Revenue Budgets:

- No change in Revenue budgets are reflected this month.

Expenditure Budgets:

- No change to the Expenditure budgets are reflected this month.

Other Financing Sources (Uses):

- No change to Other Financing Sources (Uses) are reflected this month.

Fund Balance:

- No change to the Fund Balance are reflected this month.

Description of the Debt Service Fund (Fund 599): The Debt Service Fund accounts for payments of principal, interest, and related fees on the District's general obligations bonds. The revenue for this fund is generated primarily through local tax collections.

**FY 2027 Budget Status Summary
With Proposed Budget Amendment
As of September 30, 2026**

Debt Service Fund

	FY 2026	FY 2027								
	Final Amended Budget	Official Budget	Budget 8/31/26	Proposed Budget Amendment	Proposed Budget 9/30/26	YTD Encumbrances	YTD Revenue/ Expenditures	Proposed Budget Remaining	Percent of Proposed Budget 9/30/26	Prior Year Percent of Budget at 9/30/25
Revenues:										
State Revenue Calculation:										
Local Revenue	\$ 125,426,514	\$ 139,283,963	\$ 139,283,963	\$ -	\$ 139,283,963	\$ -	\$ 56,804	\$ 139,227,159	0.04%	-0.02%
State Revenue	11,173,000	8,747,696	8,747,696	-	8,747,696	-	-	8,747,696	0.00%	0.00%
Total Revenues	136,599,514	148,031,659	148,031,659	-	148,031,659	-	56,804	147,974,855	0.04%	-0.01%
Expenditures:										
Debt Service	135,676,601	143,618,391	143,618,391	-	143,618,391	5,625	27,473,391	116,139,375	19.13%	17.70%
Total Expenditures	135,676,601	143,618,391	143,618,391	-	143,618,391	5,625	27,473,391	116,139,375	19.13%	17.70%
Revenues over/(under) Expenditures	922,913	4,413,268	4,413,268	-	4,413,268					
Other Financing Sources (Uses):										
Proceeds on bonds	76,695,000	-	-	-	-	-	-	-	0.00%	0.00%
Discount on bond issuance	5,629,835	-	-	-	-	-	-	-	0.00%	0.00%
Refunded bonds	81,904,391	-	-	-	-	-	-	-	0.00%	0.00%
Net Change in Fund Balance	\$ 1,343,357	\$ 4,413,268	\$ 4,413,268	\$ -	\$ 4,413,268					
Fund Balance	\$ 37,684,959	\$ 42,098,227	\$ 42,098,227	\$ -	\$ 42,098,227					
Budget By Functional Category:										
Debt Services	\$ 135,676,601	\$ 143,618,391	\$ 143,618,391	\$ -	\$ 143,618,391	\$ 5,625	\$ 27,473,391	\$ 116,139,375	19.13%	17.70%
Total - Debt Service Fund	\$ 135,676,601	\$ 143,618,391	\$ 143,618,391	\$ -	\$ 143,618,391	\$ 5,625	\$ 27,473,391	\$ 116,139,375	19.13%	17.70%

Summary of Proposed Budget Adjustments

Self Sustaining Fund

Following is an explanation of the adjustments to the Self Sustaining Fund being recommended for approval:

Revenue Budgets:

- No change in Revenue budgets are reflected this month.

Expenditure Budgets:

- No change to the Expenditure budgets are reflected this month.

Other Financing Sources (Uses):

- No change to Other Financing Sources (Uses) are reflected this month.

Fund Balance:

- No change to the Fund Balance are reflected this month.
-

Description of the Self-Sustaining Fund (Fund 711): This proprietary fund type is used to report activity for which a fee is charged to external users for goods or services. The major programs accounted for this fund are Childcare for Employees, Athletic Concessions, Facility Rentals, and Summer School.

**FY 2027 Budget Status Summary
With Proposed Budget Amendment
As of September 30, 2026**

Self Sustaining Fund

	FY 2026	FY 2027								
	Final Amended Budget	Official Budget	Budget 8/31/26	Proposed Budget Amendment	Proposed Budget 9/30/26	YTD Encumbrances	YTD Revenue/ Expenditures	Proposed Budget Remaining	Percent of Proposed Budget 9/30/2026	Prior Year Percent of Budget at 9/30/25
Revenues:										
Tuition Programs & Local Sources	\$ 2,701,099	\$ 2,874,453	\$ 2,874,453	\$ -	\$ 2,874,453	\$ -	\$ 514,226	\$ 2,360,227	17.89%	20.25%
Facility Rentals	785,892	696,452	696,452	-	696,452	-	186,199	510,253	26.74%	24.39%
Total Revenues	3,486,991	3,570,905	3,570,905	-	3,570,905	-	700,425	2,870,480	19.61%	21.18%
Expenses:										
Payroll Costs	2,699,374	2,836,072	2,836,072	-	2,836,072	-	319,445	2,516,627	11.26%	12.03%
Contract Services	161,533	106,333	95,793	-	95,793	17,300	55,030	23,463	75.51%	6.99%
Supplies and Materials	149,278	161,884	159,034	-	159,034	46,634	59,922	52,479	67.00%	13.58%
Other Costs	385,079	313,542	320,071	-	320,071	108,218	69,129	142,724	55.41%	51.64%
Capital Outlay	6,238	-	23,390	-	23,390	23,390	-	-	0.00%	0.00%
Total Expenses	3,401,502	3,417,831	3,434,360	-	3,434,360	195,542	503,526	2,735,293	20.36%	15.81%
Revenues over/(under) Expenses	85,489	153,074	136,545	-	136,545					
Other Financing Sources (Uses):										
Sale of Property	-	-	-	-	-	-	-	-	0.00%	-
Change in Net Position	\$ 85,489	\$ 153,074	\$ 136,545	\$ -	\$ 136,545					
Net Position	\$ 4,568,588		\$ 4,705,133	\$ -	\$ 4,705,133					
Budget By Functional Category:										
Instruction	\$ 119,392	\$ 138,418	\$ 138,418	\$ -	\$ 138,418	\$ 15,228	\$ 30,333	\$ 92,857	32.92%	25.94%
Instructional Media Services	-	-	-	-	-	-	-	-	0.00%	0.00%
Curriculum & Instructional Staff Devel.	5,771	6,970	6,970	-	6,970	-	1,685	5,285	24.18%	0.00%
School Leadership	395	395	395	-	395	-	-	395	0.00%	0.00%
Guidance & Counseling Services	18,842	18,842	18,842	-	18,842	-	252	18,590	1.34%	0.00%
Health Services	-	-	-	-	-	-	-	-	0.00%	0.00%
Student Transportation	-	-	-	-	-	-	-	-	0.00%	0.00%
Co-curricular/Extracurricular Activities	773,338	600,450	606,300	-	606,300	178,054	229,818	198,428	67.27%	42.99%
Plant Maintenance & Operations	212,264	215,119	215,798	-	215,798	-	9,934	205,864	4.60%	1.29%
Security & Monitoring Services	89,775	85,125	85,125	-	85,125	-	87	85,038	0.10%	0.14%
Data Processing Services	5,250	63,250	63,250	-	63,250	-	-	63,250	0.00%	0.00%
Community Services	2,176,475	2,289,262	2,299,262	-	2,299,262	2,260	231,417	2,065,585	10.16%	9.99%
Total - Self Sustaining Fund	\$ 3,401,502	\$ 3,417,831	\$ 3,434,360	\$ -	\$ 3,434,360	\$ 195,542	\$ 503,526	\$ 2,735,293	20.36%	15.81%

Summary of Proposed Expenditure Budget Adjustments

Special Revenue Fund – Federal Funds

The budget for revenue and expenditures has decreased \$127,341 for September 2026.

Fund	Revenue Budget Adjustment	Expenditure Budget Adjustment	Description
Title I	(38,574)	(38,574)	Align with NOGA
IDEA-B, Formula	(215,169)	(215,169)	Align with NOGA
IDEA-B, Preschool	(469)	(469)	Align with NOGA
Federally Funded Special Revenue	126,871	126,871	Align with NOGA
Total Special Revenue Fund	(127,341)	(127,341)	

FY 2027 Budget Status Summary - Expenditures Special Revenue - Federal Funds

Fund	FY 2026	FY 2027					
	Final Amended Budget	Budget 8/31/26	Proposed Budget Amendments	Revised Budget 9/30/26	Total Encumbrances & Expenditures Through 9/30/26	Remaining Balance 9/30/26	Percentage of Budgets Spent or Encumbered at 9/30/26
FEDERAL GRANTS							
Texas Education for Homeless	\$ 140,698	\$ 13,688	\$ -	\$ 13,688	\$ 12,975	\$ 713	94.79%
Title I	13,425,168	12,157,033	\$ (38,574)	12,118,459	3,027,429	9,091,030	24.98%
Title IV	-	733,581	\$ -	733,581	362,623	370,958	49.43%
IDEA-B, Formula	8,783,733	7,680,945	\$ (215,169)	7,465,776	2,318,890	5,146,886	31.06%
IDEA-B, Preschool	144,107	131,544	\$ (469)	131,075	11,204	119,871	8.55%
IDEA-B, High Cost Grant	50,000	-	\$ -	-	-	-	0.00%
Vocational Education, Basic	493,812	457,557	\$ -	457,557	134,452	323,105	29.38%
Title II, Part A	2,501,437	2,350,003	\$ -	2,350,003	225,828	2,124,175	9.61%
Title III	2,186,106	1,237,688	\$ -	1,237,688	186,416	1,051,272	15.06%
Title IV	1,463,866	481,762	\$ 109,375	591,136	46,206	544,931	7.82%
Federally Funded Special Revenue	2,045,671	-	\$ 17,496	17,496	-	17,496	0.00%
Total Special Revenue Fund	\$ 31,234,599	\$ 25,243,801	\$ (127,341)	\$ 25,116,460	\$ 6,326,023	\$ 18,790,437	25.19%

**FY 2027 Budget Status Summary
With Proposed Budget Amendment
As of September 30, 2026**

Special Revenue Fund - Federal Funds

	FY2026	FY2027							
	Final Amended Budget	Official Budget	Budget 8/31/26	Proposed Budget Amendment	Proposed Budget 9/30/26	YTD Encumbrances	YTD Revenue/ Expenditures	Proposed Budget Remaining	Percent of Proposed Budget at 9/30/26
Revenues:									
Federal Sources	\$ 31,234,599	\$ 25,430,352	\$ 25,243,801	\$ (127,341)	\$ 25,116,460	\$ 3,447,265	\$ 2,878,758	\$ 18,790,437	25.19%
Total Revenues	31,234,599	25,430,352	25,243,801	\$ (127,341)	25,116,460	3,447,265	2,878,758	18,790,437	25.19%
Expenditures:									
Payroll Costs	21,702,542	15,693,268	15,343,739	(149,449.64)	15,194,290	-	1,650,084	13,544,205	10.86%
Contract Services	5,244,744	6,042,320	5,785,531	43,721.19	5,829,252	2,776,807	155,155	2,897,290	50.30%
Supplies and Materials	3,026,581	2,146,841	2,598,220	264,758.43	2,862,978	92,932	926,718	1,843,328	35.62%
Other Costs	1,210,732	1,472,923	1,441,311	(286,371.20)	1,154,940	577,526	146,800	430,613	62.72%
Capital Outlay	50,000	75,000	75,000	-	75,000	-	-	75,000	
Total Expenditures	31,234,599	25,430,352	25,243,801	(127,341)	25,116,460	3,447,265	2,878,758	18,790,437	25.19%
Other Financing Uses:									
Operating Transfer from General Fund									
CRF Provider Relief Fund	-	-	-	-	-	-	-	-	0.00%
Revenues over/(under) Expenditures and other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -				
Expenditure By Functional Category:									
Instruction	\$ 17,557,480	\$ 12,408,119	\$ 12,656,218	\$ 185,731.17	\$ 12,841,949	\$ 784,704	\$ 1,720,261	\$ 10,336,985	19.51%
Instructional Resources & Media Services	70,446	67,405	54,237	(67.00)	54,170	-	-	54,170	
Curriculum & Instructional Staff Devel.	4,845,194	5,701,187	5,282,364	80,700.90	5,363,065	35,569	308,944	5,018,553	6.42%
Instructional Leadership	795,387	752,304	744,498	-	744,498	3,922	136,302	604,274	18.83%
School Leadership	15,918	25,516	19,684	-	19,684	500	-	19,184	2.54%
Guidance & Counseling Services	5,679,999	4,204,104	4,227,000	(56,620.60)	4,170,379	1,602,426	521,667	2,046,285	50.93%
Health Services	83,607	43,037	43,037	-	43,037	-	9,442	33,596	21.94%
Student Transportation	841,848	810,236	810,236	(87,940.00)	722,296	450,074	38,480	233,742	67.64%
Extra Curricular Activities	70,560	48,241	48,241	-	48,241	2,039	5,771	40,431	16.19%
Security & Monitoring Services	177,544	8,655	8,655	2,500.00	11,155	-	11,155	-	100.00%
Community Services	472,073	484,414	479,616	(42,223.49)	437,392	18,032	49,998	369,363	15.55%
Payments to Fiscal Agents for SSA	624,544	877,133	870,016	(209,422.20)	660,594	550,000	76,739	33,855	94.88%
Total - Special Revenue Funds	\$ 31,234,599	\$ 25,430,352	\$ 25,243,801	\$ (127,341)	\$ 25,116,460	\$ 3,447,265	\$ 2,878,758	\$ 18,790,437	25.19%

Special Revenue - State and Local Funds
Fiscal Year 2027
As of September 30, 2026

Fund:	Program	Un-Audited Fund Balance as of 7/01/26	2026-27 Activity as of 9/30/26		Month-End Fund Balance as of 9/30/26
			YTD Revenue	YTD Expenditures	
397	Advanced Placement	\$ 48,694	\$ 719	\$ 675	\$ 48,739
410	State Instructional Material Fund	48,636	188,608	237,244	-
429	State Funded Special Revenue	42,847	-	42,847	-
461	Campus Activity fund	2,532,717	751,909	334,075	2,950,551
480	Local Fund - Special Revenue	146,583	12,000	15,241	143,342
481	Local Technology Funds	4,670,287	170,099	677,660	4,162,726
485	Donations - Local	5,794,174	1,027,946	123,945	6,698,174
490	PledgeCents	7,451	2,807	-	10,258
	Total State and Local Funds	\$ 13,291,389	\$ 2,154,088	\$ 1,431,686	\$ 14,013,791

SPRING BRANCH ISD
Monthly Tax Office Report
September 30, 2026

Prepared by: Jamie Matelske, Tax Assessor/Collector

A. Current Taxable Value \$ -

B. Summary Status of Tax Levy and Current Receivable Balance:

	Current 2026 Tax Year	Delinquent 2025 & Prior Tax Years	Total
Original Levy	\$ -	\$ -	\$ -
Carryover Balance	-	15,307,473.21	15,307,473.21
Adjustments	-	(4,923,247.83)	(4,923,247.83)
Adjusted Levy	-	10,384,225.38	10,384,225.38
Less Collections Y-T-D	-	(688,577.67)	(688,577.67)
Receivable Balance	\$ -	\$ 11,072,803.05	\$ 11,072,803.05

C. COLLECTION RECAP:

Current Month:	Current 2026 Tax Year	Delinquent 2025 & Prior Tax Years	Total
Base Tax	\$ -	\$ (769,120.66)	\$ (769,120.66)
Penalty & Interest	-	112,978.46	112,978.46
Other	60.00	22,706.11	22,766.11
Total Collections	\$ 60.00	(633,436.09)	\$ (633,376.09)

Year-To-Date:	Current 2026 Tax Year	Delinquent 2025 & Prior Tax Years	Total
Base Tax:	\$ -	\$ (688,577.67)	\$ (688,577.67)
Penalty & Interest	-	520,840.28	520,840.28
Other	200.00	68,221.07	68,421.07
Total Collections	\$ 200.00	\$ (99,516.32)	\$ (99,316.32)

Percent of Adjusted Levy #DIV/0!

#DIV/0!

Note: This report is on a cash basis and will not tie to the revenue schedule which is on an accrual basis.

The difference is the 60 day accrual of revenue booked at fiscal year end.

SPRING BRANCH ISD
A/R Summary by Year
September 30, 2026

YEAR	BEGINNING BALANCE AS OF 07/01/2026	ADJUSTMENTS	COLLECTIONS	RECEIVABLE BALANCE AS OF 9/30/2026
2025	\$ 7,846,223.75	\$ (4,012,336.55)	\$ (193,819.33)	\$ 4,027,706.53
2024	1,884,455.19	(653,032.19)	(383,270.82)	1,614,693.82
2023	981,643.13	(205,810.92)	(88,562.42)	864,394.63
2022	900,781.14	(57,432.00)	(52,857.33)	896,206.47
2021	635,889.76	6,097.44	10,961.19	631,026.01
2020	508,618.84	(225.27)	15,671.40	492,722.17
2019	474,871.73	(227.63)	2,792.27	471,851.83
2018	373,201.09	(280.71)	(67.86)	372,988.24
2017	380,972.68	-	295.09	380,677.59
2016	330,831.65	-	280.14	330,551.51
2015	254,107.85	-	-	254,107.85
2014	183,588.59	-	-	183,588.59
2013	158,832.25	-	-	158,832.25
2012	193,012.18	-	-	193,012.18
2011	34,222.22	-	-	34,222.22
2010	27,552.34	-	-	27,552.34
2009	30,239.65	-	-	30,239.65
2008	29,819.38	-	-	29,819.38
2007	19,506.19	-	-	19,506.19
2006	22,239.65	-	-	22,239.65
2005	15,418.68	-	-	15,418.68
2004	3,609.28	-	-	3,609.28
2003	1,416.28	-	-	1,416.28
2002	421.33	-	-	421.33
2001	421.33	-	-	421.33
2000	421.32	-	-	421.32
1999	421.35	-	-	421.35
1998	421.35	-	-	421.35
1997	421.35	-	-	421.35
1996	602.35	-	-	602.35
1995	1,571.38	-	-	1,571.38
1994	1,571.38	-	-	1,571.38
1993	2,130.30	-	-	2,130.30
1992	790.19	-	-	790.19
1991	521.85	-	-	521.85
1990	970.20	-	-	970.20
1989	867.30	-	-	867.30
1988	741.28	-	-	741.28
1987	421.47	-	-	421.47
1986	425.46	-	-	425.46
1985	460.28	-	-	460.28
1984	714.48	-	-	714.48
1983	657.17	-	-	657.17
1982	412.48	-	-	412.48
1981	386.70	-	-	386.70
1980	335.14	-	-	335.14
1979	312.27	-	-	312.27
	\$ 15,307,473.21	\$ (4,923,247.83)	\$ (688,577.67)	\$ 11,072,803.05

INVESTMENT REPORT

Spring Branch ISD

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August 1 to August 31, 2026



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Market Recap

Treasury yields were volatile in August as markets adjusted to a weak employment report alongside inflation that remains stubbornly above the Federal Reserve's target. The month began with yields near recent highs as Fed officials held the overnight funds target steady for a fifth consecutive meeting.

The July employment report was disappointing. U.S. businesses unexpectedly lost 23k payrolls during the month, missing expectations by a wide margin, while downward revisions subtracted another 103k jobs from the prior two months. The three-month average payroll gain slipped to just 20k jobs through July, down from 111k in June and 188k in May. Wage pressures slowed as average hourly earnings rose only 0.1% month-over-month, pulling the annual pace down to 3.2%, the slowest of the cycle.

Meanwhile, the ISM surveys were positive. The ISM Manufacturing Index climbed from 53.3 to 55.6, its strongest reading since May 2022 as production, new orders and order backlogs all improved. The Services Index delivered a solid reading as well, edging up from 54.0 to 54.1, with stronger business activity and new orders indicating demand remained healthy across much of the economy. One area of concern was employment, as the services employment index slipped back into contraction territory, reinforcing the softer labor market narrative.

Consumer spending took a step back in July. Retail and food service sales declined 0.6% during the month, although overall spending remained 5.0% above year-ago levels. The report was weighed down by weaker vehicle sales and a pullback in online spending, while restaurant and bar receipts continued to move higher. On balance, the combination of positive ISM readings, softer labor conditions and a modest cooling in spending reinforced the notion that growth is moderating.

Inflation continues to be the primary focus for policymakers. Core PCE, the inflation gauge most closely followed by the Fed, increased approximately 0.25% during the month and held near a 3.3% annual pace. While price pressures have moderated substantially from their peak, progress toward the Fed's 2% objective has been slow. This has left policymakers in an

uncomfortable position as labor conditions soften while inflation continues to run too high.

Attention shifted to Jackson Hole at month-end where Chair Warsh reiterated that restoring price stability remains the Fed's top priority. Warsh dismissed speculation surrounding a higher inflation target and emphasized that the 2% objective is non-negotiable. Markets initially interpreted the remarks as hawkish, particularly given growing expectations that weaker employment data might eventually alter the policy outlook. Instead, Warsh offered little evidence that relief is imminent and made it clear future decisions will be highly dependent on incoming data.

Looking to September, the economic picture is still cloudy. While labor conditions have softened, inflation remains well above the Fed's objective and policymakers have shown little willingness to back away from their inflation fight. Markets have dramatically increased the odds of another rate hike, with futures implying roughly a 65% probability of a September increase and another potential hike priced in by year-end. With only three FOMC meetings left in 2026, including the next meeting in mid-September, upcoming inflation and employment reports will carry added importance. Of course, a lot can happen between now and year-end, and Fed officials have repeatedly emphasized that policy decisions will be driven by the data. At the same time, growing federal deficits, elevated Treasury borrowing needs and the expanding supply of government debt continue to place upward pressure on longer-term yields. Until inflation shows more meaningful progress toward the Fed's target, the path of least resistance for rates appears higher.

Investment Officers' Certification

This report is prepared for the Spring Branch ISD (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers

David Bender, CPA
Assoc. Superintendent for Finance

Tera Harris
Controller

Portfolio Overview

Portfolio Summary

	Prior 31 Jul-26	Current 31 Aug-26
Par Value	696,736,014.41	656,674,280.08
Original Cost	696,744,400.28	656,274,736.26
Book Value	696,417,706.59	655,800,396.59
Market Value	695,376,792.93	654,719,831.15
Accrued Interest	4,259,950.45	4,477,755.78
Book Value Plus Accrued	700,677,657.04	660,278,152.37
Market Value Plus Accrued	699,636,743.38	659,197,586.93
Net Unrealized Gain/(Loss)	(1,040,913.66)	(1,080,565.44)

Income Summary

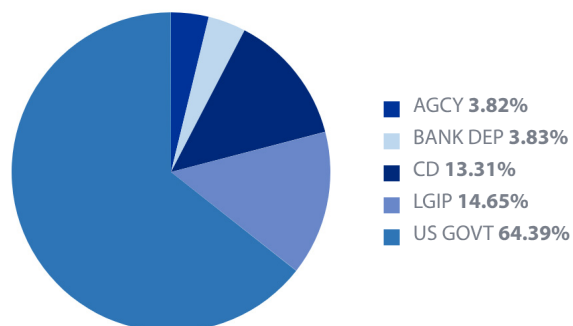
Current Period	1 Aug-26 to 31 Aug-26
Interest Income	2,141,492.66
Net Amortization/Accretion	(11,591.30)
Realized Gain/(Loss)	0.00
Net Income	2,129,901.36

Fiscal Year-to-Date	1 Jul-26 to 31 Aug-26
Net Income	4,509,480.92

Portfolio Characteristics

	Prior 31 Jul-26	Current 31 Aug-26
Yield to Maturity	3.776%	3.769%
Yield to Worst	3.776%	3.769%
Days to Final Maturity	203	215
Days to Effective Maturity	203	215
Duration	0.73	0.77

Asset Allocation

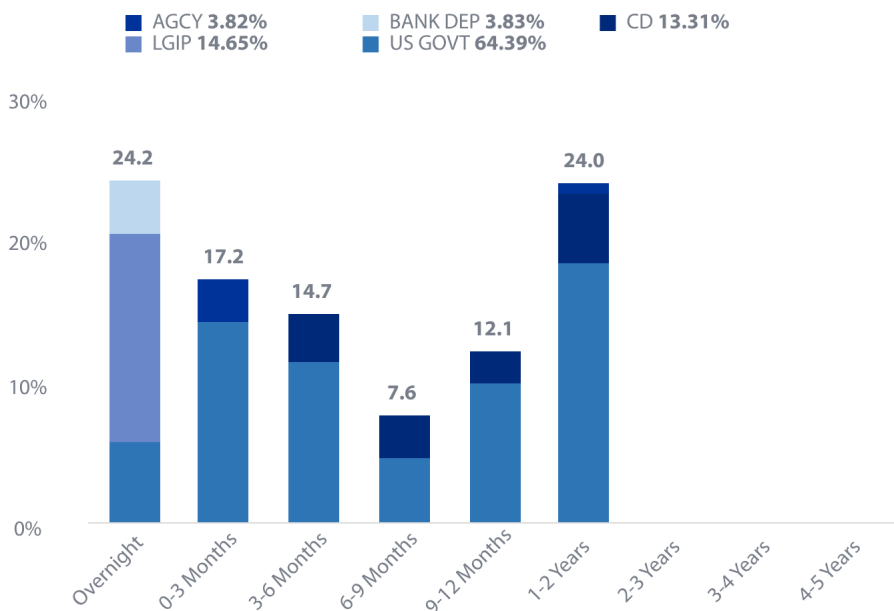


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	22,092,667.34	(21,548,682.97)	(18,906.26)	(21,567,589.23)	0.00
Maturity	(51,727,893.49)	51,727,893.49	0.00	51,727,893.49	0.00
Coupon	0.00	0.00	1,489,101.47	1,489,101.47	0.00
MMFUND Dividends	0.00	0.00	92,667.34	92,667.34	0.00

Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

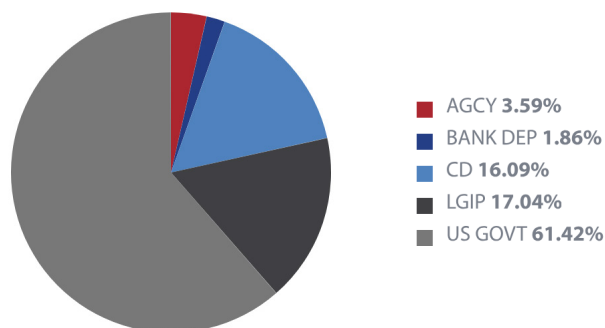
Issuer	Allocation
USA	58.64%
Gulf Coast Educators FCU	13.31%
TEX PRIME	9.42%
United States Department of The Treasury	5.11%
WF	3.83%
Federal Farm Credit Banks Funding Corporation	2.60%
LOGIC	2.41%
TEXPOOL	2.10%
Federal National Mortgage Association	1.22%
TEXSTAR	0.72%

Maturity Distribution by Security Type

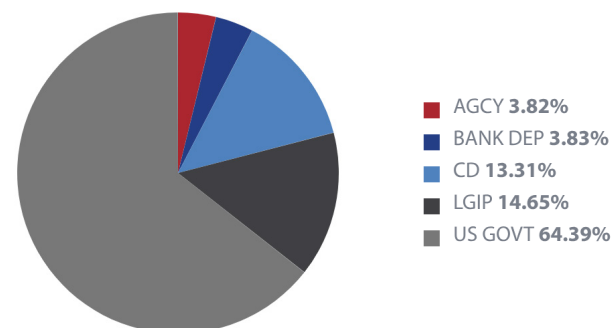
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
AGCY	--	19,987,944.08	--	--	--	5,046,868.01	--	--	--	25,034,812.09
BANK DEP	25,089,258.09	--	--	--	--	--	--	--	--	25,089,258.09
CD	--	--	21,704,009.64	19,010,397.87	14,463,251.17	32,122,092.62	--	--	--	87,299,751.30
LGIP	96,104,591.03	--	--	--	--	--	--	--	--	96,104,591.03
US GOVT	37,680,679.66	93,081,723.13	74,943,016.60	31,123,530.66	65,028,051.13	120,414,982.89	--	--	--	422,271,984.08
Total	158,874,528.78	113,069,667.21	96,647,026.24	50,133,928.53	79,491,302.30	157,583,943.53	--	--	--	655,800,396.59

Asset Allocation

Asset Allocation by Security Type as of
31-Jul-2026



Asset Allocation by Security Type as of
31-Aug-2026



Book Value Basis Security Distribution

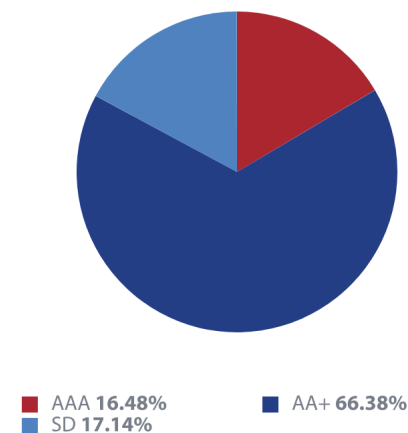
Security Type	Prior Balance 31-Jul-26	Prior Allocation 31-Jul-26	Change in Allocation	Current Balance 31-Aug-26	Current Allocation 31-Aug-26	Yield to Maturity
AGCY	25,024,255.44	3.59%	0.22%	25,034,812.09	3.82%	3.635%
BANK DEP	12,969,948.75	1.86%	1.96%	25,089,258.09	3.83%	3.495%
CD	112,027,644.79	16.09%	(2.77%)	87,299,751.30	13.31%	4.003%
LGIP	118,650,408.55	17.04%	(2.38%)	96,104,591.03	14.65%	3.793%
US GOVT	427,745,449.06	61.42%	2.97%	422,271,984.08	64.39%	3.739%
Portfolio Total	696,417,706.59	100.00%		655,800,396.59	100.00%	3.769%

Credit Rating Summary

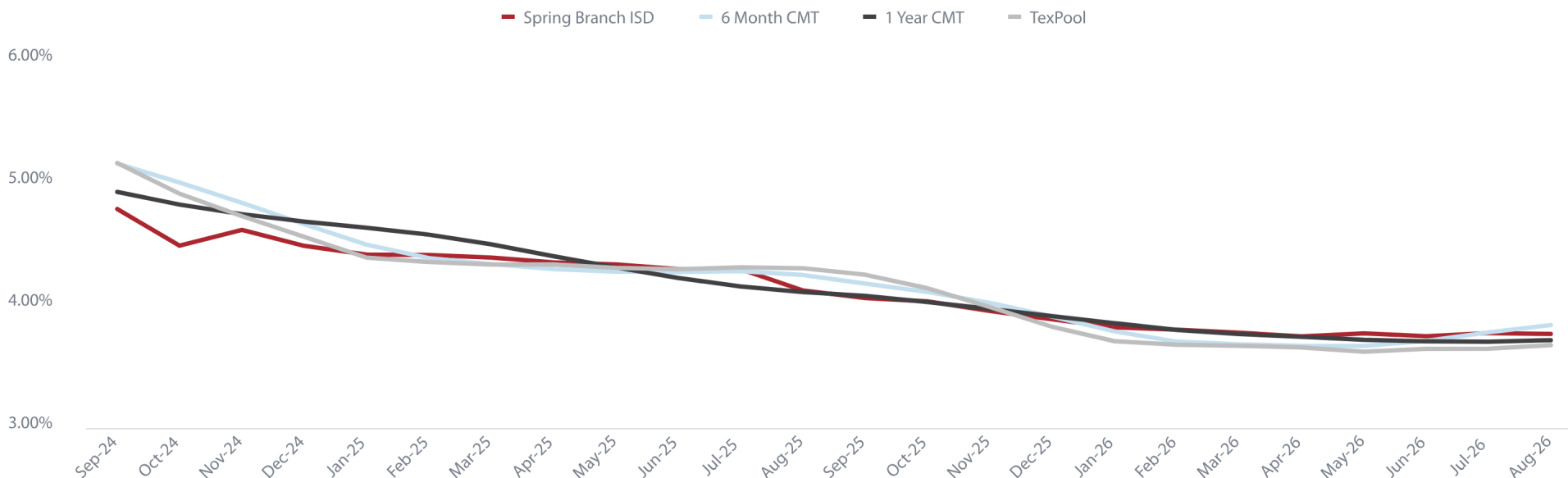
Rating Distribution

	Book Value	Portfolio Allocation
Secured Deposits (Insured or Collateralized)		
Certificates of Deposit	87,299,751.30	13.31%
Demand Deposits	25,089,258.09	3.83%
Total Secured Deposits	112,389,009.39	17.14%
Local Government Investment Pools & Money Market Funds		
AAA	96,104,591.03	14.65%
Total Local Government Investment Pools & Money Market Funds	96,104,591.03	14.65%
Long Term Rating Distribution		
AAA	11,996,545.41	1.83%
AA+	435,310,250.76	66.38%
Total Long Term Rating Distribution	447,306,796.17	68.21%
Portfolio Total	655,800,396.59	100.00%

Allocation by Rating



Benchmark Comparison



Yield Overview

	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26
Spring Branch ISD	4.79	4.49	4.62	4.49	4.42	4.41	4.39	4.35	4.34	4.30	4.30	4.12	4.06	4.04	3.96	3.89	3.82	3.80	3.78	3.75	3.77	3.75	3.78	3.77
6 Month CMT	5.16	5.00	4.84	4.66	4.50	4.39	4.34	4.30	4.28	4.27	4.28	4.25	4.18	4.11	4.02	3.91	3.79	3.71	3.68	3.67	3.67	3.71	3.78	3.84
1 Year CMT	4.93	4.82	4.75	4.69	4.64	4.58	4.50	4.40	4.31	4.23	4.16	4.11	4.08	4.03	3.97	3.91	3.86	3.80	3.77	3.75	3.72	3.71	3.71	3.72
TexPool	5.16	4.91	4.73	4.56	4.39	4.36	4.33	4.34	4.31	4.30	4.31	4.31	4.25	4.14	3.99	3.83	3.71	3.68	3.67	3.66	3.62	3.65	3.65	3.68

Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
Bond Fund 2017 (638)	38,576,742.37	38,577,715.15	(7,914,281.13)	30,663,307.64	30,663,434.02	115,566.90	118	3.928%	3.928%
Bond Fund 2019 (639)	30,027,935.42	30,027,935.42	74,029.17	30,101,964.59	30,101,964.59	74,029.17	1	2.939%	2.939%
Bond Fund 2020 (640)	7,560,076.90	7,560,076.90	18,638.17	7,578,715.07	7,578,715.07	18,638.17	1	2.939%	2.939%
Bond Fund 2022A (641)	61,542,516.62	61,340,347.60	13,753.73	61,555,730.32	61,354,101.33	198,886.19	302	3.825%	3.825%
Bond Fund 2022B (642)	85,963,493.27	85,963,025.89	(4,397,653.15)	81,570,300.10	81,565,372.74	280,374.49	160	3.994%	3.994%
Bond Fund 2023A (643)	25,333,365.17	25,281,751.08	(5,001,562.50)	20,327,172.16	20,280,188.58	75,796.08	305	3.866%	3.866%
Bond Fund 2023B (644)	53,236,210.84	53,132,341.35	(9,988,476.60)	43,243,903.48	43,143,864.75	156,918.74	383	3.791%	3.791%
Bond Fund 2025A (645)	45,988,569.48	45,913,743.28	(524,132.01)	45,491,145.20	45,389,611.27	148,709.90	348	3.902%	3.902%
Bond Fund 2025B (646)	36,743,328.23	36,700,131.14	(460,306.94)	36,302,812.22	36,239,824.21	119,305.56	313	3.937%	3.937%
Bond Fund 2025C (649)	171,543,291.21	171,014,533.62	(1,349,448.57)	170,204,883.74	169,665,085.05	546,433.94	309	3.801%	3.801%
Debt Service (599)	5,967,665.30	5,967,665.30	288,174.62	6,255,839.92	6,255,839.92	19,057.21	1	3.675%	3.675%
Enterprise	5,080,336.18	5,080,336.18	(327,916.15)	4,752,420.03	4,752,420.03	15,070.96	1	3.616%	3.616%
Food Service Fund	9,307,017.04	9,307,017.04	(1,723,970.28)	7,583,046.76	7,583,046.76	26,456.48	1	3.653%	3.653%
General Fund (199)	119,547,158.58	119,510,172.98	(9,363,810.15)	110,169,155.36	110,146,362.83	334,657.55	25	3.643%	3.643%
Total	696,417,706.59	695,376,792.93	(40,656,961.78)	655,800,396.59	654,719,831.15	2,129,901.36	215	3.769%	3.769%

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Bond Fund 2017 (638)																		
LOGIC		LGIP	LOGIC	3.814	08/31/26			15,819,022.51	100.000	15,819,022.51	15,819,022.51	100.000	15,819,022.51	1		3.814	3.814	AAA
WF-SBISD		BANK DEP	Wells Fargo	0.000	08/31/26			4,997.04	100.000	4,997.04	4,997.04	100.000	4,997.04	1		0.000	0.000	SD
912828V98	07/31/26	US GOVT	U.S. Treasury Note	2.250	02/15/27			4,000,000.00	99.086	3,963,437.50	3,969,358.57	99.211	3,968,437.48	168		3.972	3.972	AA+
CD-0049		CD	Gulf Coast Educators FCU	4.000	04/29/27			6,864,570.75	100.000	6,864,570.75	6,864,570.75	100.000	6,864,570.75	241		4.000	4.000	SD
91282CKZ3	02/03/25	US GOVT	U.S. Treasury Note	4.375	07/15/27			4,000,000.00	100.363	4,014,531.25	4,005,358.77	100.160	4,006,406.24	318		4.216	4.216	AA+
Total Bond Fund 2017 (638)								30,688,590.30		30,666,559.05	30,663,307.64		30,663,434.02	118		3.928	3.928	
Bond Fund 2019 (639)																		
USTDDSLG2		US GOVT	U.S. Treasury DD SLGS	0.000	08/31/26			6,360,850.80	100.000	6,360,850.80	6,360,850.80	100.000	6,360,850.80	1		2.939	2.939	AA+
USTDDSLG3		US GOVT	U.S. Treasury DD SLGS	0.000	08/31/26			4,193,281.18	100.000	4,193,281.18	4,193,281.18	100.000	4,193,281.18	1		2.939	2.939	AA+
USTDDSLGS		US GOVT	U.S. Treasury DD SLGS	0.000	08/31/26			19,547,832.61	100.000	19,547,832.61	19,547,832.61	100.000	19,547,832.61	1		2.939	2.939	AA+
Total Bond Fund 2019 (639)								30,101,964.59		30,101,964.59	30,101,964.59		30,101,964.59	1		2.939	2.939	
Bond Fund 2020 (640)																		
USTDDSLGS		US GOVT	U.S. Treasury DD SLGS	0.000	08/31/26			7,578,715.07	100.000	7,578,715.07	7,578,715.07	100.000	7,578,715.07	1		2.939	2.939	AA+
Total Bond Fund 2020 (640)								7,578,715.07		7,578,715.07	7,578,715.07		7,578,715.07	1		2.939	2.939	
Bond Fund 2022A (641)																		
91282CHY0	12/10/24	US GOVT	U.S. Treasury Note	4.625	09/15/26			4,000,000.00	100.797	4,031,875.00	4,000,711.21	100.023	4,000,937.48	15		4.148	4.148	AA+
91282CDK4	10/27/25	US GOVT	U.S. Treasury Note	1.250	11/30/26			5,000,000.00	97.535	4,876,757.81	4,971,989.09	99.355	4,967,773.45	91		3.569	3.569	AA+
91282CJP7	12/10/24	US GOVT	U.S. Treasury Note	4.375	12/15/26			4,000,000.00	100.477	4,019,062.50	4,002,803.83	100.141	4,005,625.00	106		4.126	4.126	AA+
91282CMH1	10/27/25	US GOVT	U.S. Treasury Note	4.125	01/31/27			5,000,000.00	100.699	5,034,960.94	5,011,681.37	100.047	5,002,343.75	153		3.549	3.549	AA+
912828V98	06/17/26	US GOVT	U.S. Treasury Note	2.250	02/15/27			5,000,000.00	98.957	4,947,851.56	4,964,275.27	99.211	4,960,546.85	168		3.855	3.855	AA+
CD-0046		CD	Gulf Coast Educators FCU	4.200	03/10/27			5,281,256.37	100.000	5,281,256.37	5,281,256.37	100.000	5,281,256.37	191		4.200	4.200	SD
91282CEW7	05/22/26	US GOVT	U.S. Treasury Note	3.250	06/30/27			5,000,000.00	99.258	4,962,890.63	4,972,221.63	99.250	4,962,500.00	303		3.939	3.939	AA+
91282CPB1	02/13/26	US GOVT	U.S. Treasury Note	3.500	09/30/27			7,000,000.00	100.035	7,002,460.94	7,001,781.15	99.230	6,946,132.83	395		3.476	3.476	AA+

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
CD-0051		CD	Gulf Coast Educators FCU	4.000	10/29/27			7,334,519.06	100.000	7,334,519.06	7,334,519.06	100.000	7,334,519.06	424		4.000	4.000	SD
3133ERP70	01/12/26	AGCY	FFCB	4.250	12/27/27			5,000,000.00	101.375	5,068,768.15	5,046,868.01	99.905	4,995,240.00	483		3.516	3.516	AA+
91282CGH8	02/03/25	US GOVT	U.S. Treasury Note	3.500	01/31/28			4,000,000.00	97.949	3,917,968.75	3,959,998.36	98.910	3,956,406.24	518		4.237	4.237	AA+
91282CHE4	01/12/26	US GOVT	U.S. Treasury Note	3.625	05/31/28			5,000,000.00	100.203	5,010,156.25	5,007,624.96	98.816	4,940,820.30	639		3.534	3.534	AA+
Total Bond Fund 2022A (641)								61,615,775.43		61,488,527.96	61,555,730.32		61,354,101.33	302		3.825	3.825	
Bond Fund 2022B (642)																		
TEXPRIME		LGIP	TexPool Prime	3.823	08/31/26			20,567,064.23	100.000	20,567,064.23	20,567,064.23	100.000	20,567,064.23	1		3.823	3.823	AAA
WF-SBISD		BANK DEP	Wells Fargo	0.000	08/31/26			5,437.78	100.000	5,437.78	5,437.78	100.000	5,437.78	1		0.000	0.000	SD
3135G0Q22	10/23/25	AGCY	FNMA	1.875	09/24/26			8,000,000.00	98.429	7,874,320.00	7,991,398.66	99.858	7,988,608.00	24		3.626	3.626	AA+
91282CLP4	10/11/24	US GOVT	U.S. Treasury Note	3.500	09/30/26			5,000,000.00	99.125	4,956,250.00	4,998,191.05	99.969	4,998,437.50	30		3.966	3.966	AA+
91282CJC6	11/04/24	US GOVT	U.S. Treasury Note	4.625	10/15/26			5,000,000.00	100.828	5,041,406.25	5,002,643.54	100.090	5,004,492.20	45		4.176	4.176	AA+
91282CJK8	11/04/24	US GOVT	U.S. Treasury Note	4.625	11/15/26			5,000,000.00	100.879	5,043,945.31	5,004,559.35	100.137	5,006,835.95	76		4.168	4.168	AA+
91282CJP7	11/04/24	US GOVT	U.S. Treasury Note	4.375	12/15/26			5,000,000.00	100.426	5,021,289.06	5,003,016.01	100.141	5,007,031.25	106		4.160	4.160	AA+
91282CJT9	11/04/24	US GOVT	U.S. Treasury Note	4.000	01/15/27			5,000,000.00	99.676	4,983,789.06	4,997,218.24	100.031	5,001,562.50	137		4.154	4.154	AA+
CD-0050		CD	Gulf Coast Educators FCU	4.000	04/29/27			6,864,570.75	100.000	6,864,570.75	6,864,570.75	100.000	6,864,570.75	241		4.000	4.000	SD
91282CNL1	04/23/26	US GOVT	U.S. Treasury Note	3.750	06/30/27			5,000,000.00	99.973	4,998,632.81	4,999,185.04	99.660	4,983,007.80	303		3.770	3.770	AA+
91282CKZ3	02/03/25	US GOVT	U.S. Treasury Note	4.375	07/15/27			5,000,000.00	100.363	5,018,164.06	5,006,698.46	100.160	5,008,007.80	318		4.216	4.216	AA+
CD-0045		CD	Gulf Coast Educators FCU	4.300	03/02/28			5,845,636.20	100.000	5,845,636.20	5,845,636.20	100.000	5,845,636.20	549		4.300	4.300	SD
CD-0047		CD	Gulf Coast Educators FCU	4.250	03/09/28			5,284,680.78	100.000	5,284,680.78	5,284,680.78	100.000	5,284,680.78	556		4.250	4.250	SD
Total Bond Fund 2022B (642)								81,567,389.74		81,505,186.29	81,570,300.10		81,565,372.74	160		3.994	3.994	
Bond Fund 2023A (643)																		
91282CJC6	06/13/25	US GOVT	U.S. Treasury Note	4.625	10/15/26			5,000,000.00	100.781	5,039,062.50	5,003,589.17	100.090	5,004,492.20	45		4.016	4.016	AA+
91282CKR1	12/10/25	US GOVT	U.S. Treasury Note	4.500	05/15/27			5,000,000.00	101.246	5,062,304.69	5,031,054.09	100.254	5,012,695.30	257		3.597	3.597	AA+
91282CLG4	12/10/25	US GOVT	U.S. Treasury Note	3.750	08/15/27			5,000,000.00	100.270	5,013,476.56	5,007,848.12	99.566	4,978,320.30	349		3.581	3.581	AA+
CD-0048		CD	Gulf Coast Educators FCU	4.250	03/09/28			5,284,680.78	100.000	5,284,680.78	5,284,680.78	100.000	5,284,680.78	556		4.250	4.250	SD
Total Bond Fund 2023A (643)								20,284,680.78		20,399,524.53	20,327,172.16		20,280,188.58	305		3.866	3.866	

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Bond Fund 2023B (644)																		
91282CKA8	10/23/25	US GOVT	U.S. Treasury Note	4.125	02/15/27			10,000,000.00	100.746	10,074,609.38	10,026,312.89	100.055	10,005,468.70	168		3.535	3.535	AA+
91282CET4	01/12/26	US GOVT	U.S. Treasury Note	2.625	05/31/27			5,000,000.00	98.801	4,940,039.06	4,967,378.95	98.891	4,944,531.25	273		3.520	3.520	AA+
91282CNL1	01/12/26	US GOVT	U.S. Treasury Note	3.750	06/30/27			5,000,000.00	100.344	5,017,187.50	5,009,836.17	99.660	4,983,007.80	303		3.507	3.507	AA+
91282CFH9	04/23/26	US GOVT	U.S. Treasury Note	3.125	08/31/27			5,000,000.00	99.129	4,956,445.31	4,967,803.77	98.945	4,947,265.60	365		3.789	3.789	AA+
91282CGH8	02/03/25	US GOVT	U.S. Treasury Note	3.500	01/31/28			10,000,000.00	97.949	9,794,921.88	9,899,995.91	98.910	9,891,015.60	518		4.237	4.237	AA+
CD-0052		CD	Gulf Coast Educators FCU	3.900	04/28/28			8,372,575.80	100.000	8,372,575.80	8,372,575.80	100.000	8,372,575.80	606		3.900	3.900	SD
Total Bond Fund 2023B (644)								43,372,575.80		43,155,778.93	43,243,903.48		43,143,864.75	383		3.791	3.791	
Bond Fund 2025A (645)																		
91282CJP7	08/28/25	US GOVT	U.S. Treasury Note	4.375	12/15/26			9,000,000.00	100.727	9,065,390.63	9,014,771.63	100.141	9,012,656.25	106		3.792	3.792	AA+
CD-0053		CD	Gulf Coast Educators FCU	3.900	02/22/27			7,234,669.88	100.000	7,234,669.88	7,234,669.88	100.000	7,234,669.88	175		3.900	3.900	SD
91282CMV0	06/17/26	US GOVT	U.S. Treasury Note	3.875	03/31/27			7,000,000.00	99.996	6,999,726.56	6,999,945.10	99.910	6,993,710.92	212		3.874	3.874	AA+
91282CKV2	08/28/25	US GOVT	U.S. Treasury Note	4.625	06/15/27			3,500,000.00	101.605	3,556,191.41	3,525,093.83	100.355	3,512,441.42	288		3.691	3.691	AA+
91282CLX7	03/06/26	US GOVT	U.S. Treasury Note	4.125	11/15/27			5,000,000.00	100.840	5,041,992.19	5,030,242.32	99.816	4,990,820.30	441		3.607	3.607	AA+
9128283W8	05/22/26	US GOVT	U.S. Treasury Note	2.750	02/15/28			5,000,000.00	97.793	4,889,648.44	4,907,174.73	97.828	4,891,406.25	533		4.079	4.079	AA+
9128284V9	08/26/26	US GOVT	U.S. Treasury Note	2.875	08/15/28			9,000,000.00	97.527	8,777,460.94	8,779,247.71	97.266	8,753,906.25	715		4.195	4.195	AA+
Total Bond Fund 2025A (645)								45,734,669.88		45,565,080.05	45,491,145.20		45,389,611.27	348		3.902	3.902	
Bond Fund 2025B (646)																		
91282CJK8	08/25/25	US GOVT	U.S. Treasury Note	4.625	11/15/26			7,000,000.00	100.828	7,057,968.75	7,009,862.82	100.137	7,009,570.33	76		3.920	3.920	AA+
91282CJT9	08/25/25	US GOVT	U.S. Treasury Note	4.000	01/15/27			5,000,000.00	100.176	5,008,789.06	5,002,423.85	100.031	5,001,562.50	137		3.866	3.866	AA+
912828V98	07/31/26	US GOVT	U.S. Treasury Note	2.250	02/15/27			4,000,000.00	99.086	3,963,437.50	3,969,358.57	99.211	3,968,437.48	168		3.972	3.972	AA+
91282CKJ9	08/25/25	US GOVT	U.S. Treasury Note	4.500	04/15/27			5,000,000.00	101.078	5,053,906.25	5,020,841.85	100.270	5,013,476.55	227		3.813	3.813	AA+
91282CKZ3	08/25/25	US GOVT	U.S. Treasury Note	4.375	07/15/27			2,500,000.00	101.070	2,526,757.81	2,512,584.07	100.160	2,504,003.90	318		3.781	3.781	AA+
91282CPB1	04/23/26	US GOVT	U.S. Treasury Note	3.500	09/30/27			5,000,000.00	99.574	4,978,710.94	4,983,965.31	99.230	4,961,523.45	395		3.806	3.806	AA+
9128284V9	08/26/26	US GOVT	U.S. Treasury Note	2.875	08/15/28			8,000,000.00	97.527	7,802,187.50	7,803,775.74	97.266	7,781,250.00	715		4.195	4.195	AA+

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Total Bond Fund 2025B (646)								36,500,000.00		36,391,757.81	36,302,812.22		36,239,824.21	313		3.937	3.937	
Bond Fund 2025C (649)																		
TEXPRIME		LGIP	TexPool Prime	3.823	08/31/26			16,068,558.50	100.000	16,068,558.50	16,068,558.50	100.000	16,068,558.50	1		3.823	3.823	AAA
WF-SBISD		BANK DEP	Wells Fargo	0.000	08/31/26			5,361.52	100.000	5,361.52	5,361.52	100.000	5,361.52	1		0.000	0.000	SD
91282CJK8	08/21/25	US GOVT	U.S. Treasury Note	4.625	11/15/26			14,000,000.00	100.918	14,128,515.63	14,021,656.87	100.137	14,019,140.66	76		3.851	3.851	AA+
91282CJT9	08/21/25	US GOVT	U.S. Treasury Note	4.000	01/15/27			14,000,000.00	100.258	14,036,093.75	14,009,807.28	100.031	14,004,375.00	137		3.807	3.807	AA+
CD-0055		CD	Gulf Coast Educators FCU	3.900	02/22/27			14,469,339.76	100.000	14,469,339.76	14,469,339.76	100.000	14,469,339.76	175		3.900	3.900	SD
91282CKR1	08/21/25	US GOVT	U.S. Treasury Note	4.500	05/15/27			14,000,000.00	101.234	14,172,812.50	14,071,689.62	100.254	14,035,546.84	257		3.755	3.755	AA+
91282CNL1	04/23/26	US GOVT	U.S. Treasury Note	3.750	06/30/27			10,000,000.00	99.973	9,997,265.63	9,998,370.08	99.660	9,966,015.60	303		3.770	3.770	AA+
91282CKZ3	08/21/25	US GOVT	U.S. Treasury Note	4.375	07/15/27			10,000,000.00	101.191	10,119,140.63	10,055,672.25	100.160	10,016,015.60	318		3.718	3.718	AA+
CD-0054		CD	Gulf Coast Educators FCU	3.850	08/25/27			14,463,251.17	100.000	14,463,251.17	14,463,251.17	100.000	14,463,251.17	359		3.850	3.850	SD
91282CLL3	08/21/25	US GOVT	U.S. Treasury Note	3.375	09/15/27			9,000,000.00	99.387	8,944,804.69	8,971,864.62	99.184	8,926,523.46	380		3.685	3.685	AA+
91282CLQ2	08/21/25	US GOVT	U.S. Treasury Note	3.875	10/15/27			9,000,000.00	100.371	9,033,398.44	9,017,892.18	99.594	8,963,437.50	410		3.692	3.692	AA+
91282CLX7	08/21/25	US GOVT	U.S. Treasury Note	4.125	11/15/27			12,000,000.00	100.918	12,110,156.26	12,060,738.04	99.816	11,977,968.72	441		3.691	3.691	AA+
91282CMF5	08/22/25	US GOVT	U.S. Treasury Note	4.250	01/15/28			6,000,000.00	101.137	6,068,203.13	6,039,802.13	99.930	5,995,781.22	502		3.748	3.748	AA+
9128283W8	05/22/26	US GOVT	U.S. Treasury Note	2.750	02/15/28			7,000,000.00	97.793	6,845,507.81	6,870,044.61	97.828	6,847,968.75	533		4.079	4.079	AA+
91282CMS7	08/22/25	US GOVT	U.S. Treasury Note	3.875	03/15/28			5,500,000.00	100.324	5,517,832.03	5,510,960.80	99.363	5,464,980.46	562		3.740	3.740	AA+
9128284N7	08/22/25	US GOVT	U.S. Treasury Note	2.875	05/15/28			5,000,000.00	97.730	4,886,523.44	4,928,008.79	97.633	4,881,640.60	623		3.756	3.756	AA+
91282CCR0	01/12/26	US GOVT	U.S. Treasury Note	1.000	07/31/28			5,000,000.00	93.785	4,689,257.81	4,764,505.68	93.918	4,695,898.45	700		3.570	3.570	AA+
9128284V9	08/26/26	US GOVT	U.S. Treasury Note	2.875	08/15/28			5,000,000.00	97.527	4,876,367.19	4,877,359.84	97.266	4,863,281.25	715		4.195	4.195	AA+
Total Bond Fund 2025C (649)								170,506,510.95		170,432,389.89	170,204,883.74		169,665,085.05	309		3.801	3.801	
Debt Service (599)																		
TEXPOOL		LGIP	TexPool	3.678	08/31/26			6,250,835.85	100.000	6,250,835.85	6,250,835.85	100.000	6,250,835.85	1		3.678	3.678	AAA
WF-SBISD		BANK DEP	Wells Fargo	0.000	08/31/26			5,004.07	100.000	5,004.07	5,004.07	100.000	5,004.07	1		0.000	0.000	SD
Total Debt Service (599)								6,255,839.92		6,255,839.92	6,255,839.92		6,255,839.92	1		3.675	3.675	
Enterprise																		

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
TEXSTAR		LGIP	TexSTAR	3.656	08/31/26			4,700,534.06	100.000	4,700,534.06	4,700,534.06	100.000	4,700,534.06	1		3.656	3.656	AAA
WF-SBISD		BANK DEP	Wells Fargo	0.000	08/31/26			51,885.97	100.000	51,885.97	51,885.97	100.000	51,885.97	1		0.000	0.000	SD
Total Enterprise								4,752,420.03		4,752,420.03	4,752,420.03		4,752,420.03	1		3.616	3.616	
Food Service Fund																		
TEXPOOL		LGIP	TexPool	3.678	08/31/26			7,532,682.04	100.000	7,532,682.04	7,532,682.04	100.000	7,532,682.04	1		3.678	3.678	AAA
WF-SBISD		BANK DEP	Wells Fargo	0.000	08/31/26			50,364.72	100.000	50,364.72	50,364.72	100.000	50,364.72	1		0.000	0.000	SD
Total Food Service Fund								7,583,046.76		7,583,046.76	7,583,046.76		7,583,046.76	1		3.653	3.653	
General Fund (199)																		
TEXPRIME		LGIP	TexPool Prime	3.823	08/31/26			25,165,893.84	100.000	25,165,893.84	25,165,893.84	100.000	25,165,893.84	1		3.823	3.823	AAA
WF-SBISD		BANK DEP	Wells Fargo	0.000	08/31/26			126,096.00	100.000	126,096.00	126,096.00	100.000	126,096.00	1		0.000	0.000	SD
WFSBSWEEP		BANK DEP	WF Stagecoach Sweep	3.530	08/31/26			24,840,110.99	100.000	24,840,110.99	24,840,110.99	100.000	24,840,110.99	1		3.530	3.530	SD
91282CHY0	01/08/26	US GOVT	U.S. Treasury Note	4.625	09/15/26			12,000,000.00	100.734	12,088,125.00	12,004,960.49	100.023	12,002,812.44	15		3.519	3.519	AA+
91282CLP4	12/19/25	US GOVT	U.S. Treasury Note	3.500	09/30/26			12,000,000.00	99.957	11,994,843.75	11,999,520.23	99.969	11,996,250.00	30		3.551	3.551	AA+
91282CJC6	12/10/25	US GOVT	U.S. Treasury Note	4.625	10/15/26			12,000,000.00	100.801	12,096,093.75	12,013,814.38	100.090	12,010,781.28	45		3.650	3.650	AA+
3133ETL62	11/14/25	AGCY	FFCB	3.500	10/27/26			12,000,000.00	99.821	11,978,500.80	11,996,545.41	99.900	11,988,012.00	57		3.692	3.692	AAA
91282CJK8	11/14/25	US GOVT	U.S. Treasury Note	4.625	11/15/26			12,000,000.00	100.902	12,108,281.25	12,022,214.02	100.137	12,016,406.28	76		3.700	3.700	AA+
Total General Fund (199)								110,132,100.83		110,397,945.38	110,169,155.36		110,146,362.83	25		3.643	3.643	
Grand Total								656,674,280.08		656,274,736.26	655,800,396.59		654,719,831.15	215		3.769	3.769	

Earned Income

CUSIP	Security Type	Detailed Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Bond Fund 2017 (638)										
LOGIC	LGIP	LOGIC	0.00	64,644.68	64,644.68	0.00	0.00	0.00	0.00	64,644.68
WF-SBISD	BANK DEP	Wells Fargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
912828V98	US GOVT	U.S. Treasury Note 2.25 02/15/2027	41,519.34	7,638.27	45,000.00	0.00	4,157.61	5,734.28	0.00	13,372.55
CD-0049	CD	Gulf Coast Educators FCU 4.0 04/29/2027	23,320.73	23,320.73	0.00	0.00	46,641.47	0.00	0.00	23,320.73
91282CKZ3	US GOVT	U.S. Treasury Note 4.375 07/15/2027	8,084.24	14,741.85	0.00	0.00	22,826.09	(512.91)	0.00	14,228.93
Total Bond Fund 2017 (638)			72,924.31	110,345.53	109,644.68	0.00	73,625.16	5,221.37	0.00	115,566.90
Bond Fund 2019 (639)										
USTDDSLG2	US GOVT	U.S. Treasury DD SLGS 0.0 08/31/2026	0.00	15,643.11	15,643.11	0.00	0.00	0.00	0.00	15,643.11
USTDDSLG3	US GOVT	U.S. Treasury DD SLGS 0.0 08/31/2026	0.00	10,312.46	10,312.46	0.00	0.00	0.00	0.00	10,312.46
USTDDSLGS	US GOVT	U.S. Treasury DD SLGS 0.0 08/31/2026	0.00	48,073.60	48,073.60	0.00	0.00	0.00	0.00	48,073.60
Total Bond Fund 2019 (639)			0.00	74,029.17	74,029.17	0.00	0.00	0.00	0.00	74,029.17
Bond Fund 2020 (640)										
USTDDSLGS	US GOVT	U.S. Treasury DD SLGS 0.0 08/31/2026	0.00	18,638.17	18,638.17	0.00	0.00	0.00	0.00	18,638.17
Total Bond Fund 2020 (640)			0.00	18,638.17	18,638.17	0.00	0.00	0.00	0.00	18,638.17
Bond Fund 2022A (641)										
91282CHY0	US GOVT	U.S. Treasury Note 4.625 09/15/2026	69,877.72	15,584.24	0.00	0.00	85,461.96	(1,574.83)	0.00	14,009.41
91282CDK4	US GOVT	U.S. Treasury Note 1.25 11/30/2026	10,587.43	5,293.72	0.00	0.00	15,881.15	9,648.20	0.00	14,941.92
91282CJP7	US GOVT	U.S. Treasury Note 4.375 12/15/2026	22,472.68	14,822.40	0.00	0.00	37,295.08	(827.80)	0.00	13,994.61
91282CMH1	US GOVT	U.S. Treasury Note 4.125 01/31/2027	560.46	17,374.32	0.00	0.00	17,934.78	(2,382.38)	0.00	14,991.94
912828V98	US GOVT	U.S. Treasury Note 2.25 02/15/2027	51,899.17	9,547.84	56,250.00	0.00	5,197.01	6,670.87	0.00	16,218.71
CD-0046	CD	Gulf Coast Educators FCU 4.2 03/10/2027	18,838.89	18,838.89	0.00	0.00	37,677.79	0.00	0.00	18,838.89
91282CEW7	US GOVT	U.S. Treasury Note 3.25 06/30/2027	14,130.43	13,688.86	0.00	0.00	27,819.29	2,790.22	0.00	16,479.08
91282CPB1	US GOVT	U.S. Treasury Note 3.5 09/30/2027	82,336.07	20,751.37	0.00	0.00	103,087.43	(136.47)	0.00	20,614.90

Earned Income

CUSIP	Security Type	Detailed Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
CD-0051	CD	Gulf Coast Educators FCU 4.0 10/29/2027	24,917.27	24,917.27	0.00	0.00	49,834.54	0.00	0.00	24,917.27
3133ERP70	AGCY	FFCB 4.25 12/27/2027	20,069.44	17,708.33	0.00	0.00	37,777.78	(2,948.82)	0.00	14,759.52
91282CGH8	US GOVT	U.S. Treasury Note 3.5 01/31/2028	380.43	11,793.48	0.00	0.00	12,173.91	2,331.90	0.00	14,125.38
91282CHE4	US GOVT	U.S. Treasury Note 3.625 05/31/2028	30,703.55	15,351.78	0.00	0.00	46,055.33	(357.20)	0.00	14,994.58
Total Bond Fund 2022A (641)			346,773.55	185,672.49	56,250.00	0.00	476,196.05	13,213.70	0.00	198,886.19
Bond Fund 2022B (642)										
TEXPRIME	LGIP	TexPool Prime	0.00	71,678.04	71,678.04	0.00	0.00	0.00	0.00	71,678.04
WF-SBISD	BANK DEP	Wells Fargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3135G0Q22	AGCY	FNMA 1.875 09/24/2026	52,916.67	12,500.00	0.00	0.00	65,416.67	11,593.11	0.00	24,093.11
91282CLP4	US GOVT	U.S. Treasury Note 3.5 09/30/2026	58,811.48	14,822.40	0.00	0.00	73,633.88	1,933.70	0.00	16,756.11
91282CJC6	US GOVT	U.S. Treasury Note 4.625 10/15/2026	68,237.70	19,586.75	0.00	0.00	87,824.45	(1,862.50)	0.00	17,724.25
91282CJK8	US GOVT	U.S. Treasury Note 4.625 11/15/2026	49,014.95	19,480.30	0.00	0.00	68,495.24	(1,884.53)	0.00	17,595.77
91282CJP7	US GOVT	U.S. Treasury Note 4.375 12/15/2026	28,090.85	18,528.01	0.00	0.00	46,618.85	(890.44)	0.00	17,637.56
91282CJT9	US GOVT	U.S. Treasury Note 4.0 01/15/2027	9,239.13	16,847.83	0.00	0.00	26,086.96	634.08	0.00	17,481.90
CD-0050	CD	Gulf Coast Educators FCU 4.0 04/29/2027	23,320.73	23,320.73	0.00	0.00	46,641.47	0.00	0.00	23,320.73
91282CNL1	US GOVT	U.S. Treasury Note 3.75 06/30/2027	16,304.35	15,794.84	0.00	0.00	32,099.18	81.90	0.00	15,876.74
91282CKZ3	US GOVT	U.S. Treasury Note 4.375 07/15/2027	10,105.30	18,427.31	0.00	0.00	28,532.61	(641.14)	0.00	17,786.17
CD-0045	CD	Gulf Coast Educators FCU 4.3 03/02/2028	21,348.58	21,348.58	0.00	0.00	42,697.17	0.00	0.00	21,348.58
CD-0047	CD	Gulf Coast Educators FCU 4.25 03/09/2028	19,075.53	19,075.53	0.00	0.00	38,151.05	0.00	0.00	19,075.53
Total Bond Fund 2022B (642)			356,465.26	271,410.31	71,678.04	0.00	556,197.53	8,964.18	0.00	280,374.49
Bond Fund 2023A (643)										
91282CHU8	US GOVT	U.S. Treasury Note 4.375 08/15/2026	100,915.06	8,459.94	109,375.00	0.00	0.00	692.02	0.00	9,151.97
91282CJC6	US GOVT	U.S. Treasury Note 4.625 10/15/2026	68,237.70	19,586.75	0.00	0.00	87,824.45	(2,528.73)	0.00	17,058.02
91282CKR1	US GOVT	U.S. Treasury Note 4.5 05/15/2027	47,690.22	18,953.80	0.00	0.00	66,644.02	(3,670.01)	0.00	15,283.80
91282CLG4	US GOVT	U.S. Treasury Note 3.75 08/15/2027	86,498.62	15,913.07	93,750.00	0.00	8,661.68	(686.29)	0.00	15,226.78
CD-0048	CD	Gulf Coast Educators FCU 4.25 03/09/2028	19,075.53	19,075.53	0.00	0.00	38,151.05	0.00	0.00	19,075.53

Earned Income

CUSIP	Security Type	Detailed Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Total Bond Fund 2023A (643)			322,417.12	81,989.09	203,125.00	0.00	201,281.21	(6,193.01)	0.00	75,796.08
Bond Fund 2023B (644)										
91282CHU8	US GOVT	U.S. Treasury Note 4.375 08/15/2026	201,830.11	16,919.89	218,750.00	0.00	0.00	1,384.04	0.00	18,303.93
91282CKA8	US GOVT	U.S. Treasury Note 4.125 02/15/2027	190,296.96	35,008.75	206,250.00	0.00	19,055.71	(4,882.04)	0.00	30,126.70
91282CET4	US GOVT	U.S. Treasury Note 2.625 05/31/2027	22,233.61	11,116.80	0.00	0.00	33,350.41	3,661.03	0.00	14,777.83
91282CNL1	US GOVT	U.S. Treasury Note 3.75 06/30/2027	16,304.35	15,794.84	0.00	0.00	32,099.18	(989.28)	0.00	14,805.56
91282CFH9	US GOVT	U.S. Treasury Note 3.125 08/31/2027	65,387.23	13,169.40	78,125.00	0.00	431.63	2,689.14	0.00	15,858.54
91282CGH8	US GOVT	U.S. Treasury Note 3.5 01/31/2028	951.09	29,483.70	0.00	0.00	30,434.78	5,829.75	0.00	35,313.45
CD-0052	CD	Gulf Coast Educators FCU 3.9 04/28/2028	27,732.72	27,732.72	0.00	0.00	55,465.45	0.00	0.00	27,732.72
Total Bond Fund 2023B (644)			524,736.07	149,226.10	503,125.00	0.00	170,837.16	7,692.65	0.00	156,918.74
Bond Fund 2025A (645)										
CD-0017	CD	Prosperity Bank 4.0 08/25/2026	69,102.61	23,372.94	92,475.55	0.00	0.00	0.00	0.00	23,372.94
91282CJP7	US GOVT	U.S. Treasury Note 4.375 12/15/2026	50,563.52	33,350.41	0.00	0.00	83,913.93	(4,361.15)	0.00	28,989.26
CD-0053	CD	Gulf Coast Educators FCU 3.9 02/22/2027	23,963.61	23,963.61	0.00	0.00	47,927.21	0.00	0.00	23,963.61
91282CMV0	US GOVT	U.S. Treasury Note 3.875 03/31/2027	91,157.79	22,974.73	0.00	0.00	114,132.51	89.14	0.00	23,063.87
91282CKV2	US GOVT	U.S. Treasury Note 4.625 06/15/2027	20,787.23	13,710.72	0.00	0.00	34,497.95	(2,669.77)	0.00	11,040.96
91282CLX7	US GOVT	U.S. Treasury Note 4.125 11/15/2027	43,716.03	17,374.32	0.00	0.00	61,090.35	(2,069.50)	0.00	15,304.82
9128283W8	US GOVT	U.S. Treasury Note 2.75 02/15/2028	63,432.32	11,669.58	68,750.00	0.00	6,351.90	5,299.35	0.00	16,968.93
9128284V9	US GOVT	U.S. Treasury Note 2.875 08/15/2028	0.00	4,218.75	0.00	(7,734.38)	11,953.13	1,786.77	0.00	6,005.52
Total Bond Fund 2025A (645)			362,723.10	150,635.06	161,225.55	(7,734.38)	359,866.99	(1,925.15)	0.00	148,709.90
Bond Fund 2025B (646)										
CD-0015	CD	Prosperity Bank 4.0 08/25/2026	61,424.54	20,775.95	82,200.49	0.00	0.00	0.00	0.00	20,775.95
91282CJK8	US GOVT	U.S. Treasury Note 4.625 11/15/2026	68,620.92	27,272.42	0.00	0.00	95,893.34	(4,076.63)	0.00	23,195.78
91282CJT9	US GOVT	U.S. Treasury Note 4.0 01/15/2027	9,239.13	16,847.83	0.00	0.00	26,086.96	(552.50)	0.00	16,295.33
912828V98	US GOVT	U.S. Treasury Note 2.25 02/15/2027	41,519.34	7,638.27	45,000.00	0.00	4,157.61	5,734.28	0.00	13,372.55

Earned Income

CUSIP	Security Type	Detailed Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
91282CKJ9	US GOVT	U.S. Treasury Note 4.5 04/15/2027	66,393.44	19,057.38	0.00	0.00	85,450.82	(2,803.17)	0.00	16,254.21
91282CKZ3	US GOVT	U.S. Treasury Note 4.375 07/15/2027	5,052.65	9,213.65	0.00	0.00	14,266.30	(1,205.97)	0.00	8,007.68
91282CPB1	US GOVT	U.S. Treasury Note 3.5 09/30/2027	58,811.48	14,822.40	0.00	0.00	73,633.88	1,243.40	0.00	16,065.81
9128284V9	US GOVT	U.S. Treasury Note 2.875 08/15/2028	0.00	3,750.00	0.00	(6,875.00)	10,625.00	1,588.24	0.00	5,338.24
Total Bond Fund 2025B (646)			311,061.50	119,377.90	127,200.49	(6,875.00)	310,113.91	(72.34)	0.00	119,305.56
Bond Fund 2025C (649)										
CD-0016	CD	Prosperity Bank 4.0 08/25/2026	53,746.47	18,178.96	71,925.43	0.00	0.00	0.00	0.00	18,178.96
TEXPRIME	LGIP	TexPool Prime	0.00	47,654.53	47,654.53	0.00	0.00	0.00	0.00	47,654.53
WF-SBISD	BANK DEP	Wells Fargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91282CJK8	US GOVT	U.S. Treasury Note 4.625 11/15/2026	137,241.85	54,544.84	0.00	0.00	191,786.68	(8,951.51)	0.00	45,593.33
91282CJT9	US GOVT	U.S. Treasury Note 4.0 01/15/2027	25,869.57	47,173.91	0.00	0.00	73,043.48	(2,235.48)	0.00	44,938.43
CD-0055	CD	Gulf Coast Educators FCU 3.9 02/22/2027	47,927.21	47,927.21	0.00	0.00	95,854.42	0.00	0.00	47,927.21
91282CKR1	US GOVT	U.S. Treasury Note 4.5 05/15/2027	133,532.61	53,070.65	0.00	0.00	186,603.26	(8,467.67)	0.00	44,602.98
91282CNL1	US GOVT	U.S. Treasury Note 3.75 06/30/2027	32,608.70	31,589.67	0.00	0.00	64,198.37	163.80	0.00	31,753.48
91282CKZ3	US GOVT	U.S. Treasury Note 4.375 07/15/2027	20,210.60	36,854.62	0.00	0.00	57,065.22	(5,336.21)	0.00	31,518.41
CD-0054	CD	Gulf Coast Educators FCU 3.85 08/25/2027	47,292.85	47,292.85	0.00	0.00	94,585.70	0.00	0.00	47,292.85
91282CLL3	US GOVT	U.S. Treasury Note 3.375 09/15/2027	114,731.66	25,587.64	0.00	0.00	140,319.29	2,223.67	0.00	27,811.31
91282CLQ2	US GOVT	U.S. Treasury Note 3.875 10/15/2027	102,909.84	29,538.93	0.00	0.00	132,448.77	(1,319.99)	0.00	28,218.94
91282CLX7	US GOVT	U.S. Treasury Note 4.125 11/15/2027	104,918.48	41,698.37	0.00	0.00	146,616.85	(4,154.18)	0.00	37,544.19
91282CMF5	US GOVT	U.S. Treasury Note 4.25 01/15/2028	11,779.89	21,480.98	0.00	0.00	33,260.87	(2,398.61)	0.00	19,082.37
9128283W8	US GOVT	U.S. Treasury Note 2.75 02/15/2028	88,805.25	16,337.41	96,250.00	0.00	8,892.66	7,419.09	0.00	23,756.50
91282CMS7	US GOVT	U.S. Treasury Note 3.875 03/15/2028	80,501.02	17,953.46	0.00	0.00	98,454.48	(578.94)	0.00	17,374.52
9128284N7	US GOVT	U.S. Treasury Note 2.875 05/15/2028	30,468.75	12,109.38	0.00	0.00	42,578.13	3,444.06	0.00	15,553.44
91282CCR0	US GOVT	U.S. Treasury Note 1.0 07/31/2028	135.87	4,211.96	0.00	0.00	4,347.83	10,084.15	0.00	14,296.11
9128284V9	US GOVT	U.S. Treasury Note 2.875 08/15/2028	0.00	2,343.75	0.00	(4,296.88)	6,640.63	992.65	0.00	3,336.40
Total Bond Fund 2025C (649)			1,032,680.60	555,549.12	215,829.96	(4,296.88)	1,376,696.64	(9,115.17)	0.00	546,433.94
Debt Service (599)										

Earned Income

CUSIP	Security Type	Detailed Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
TEXPOOL	LGIP	TexPool	0.00	19,057.21	19,057.21	0.00	0.00	0.00	0.00	19,057.21
WF-SBISD	BANK DEP	Wells Fargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Debt Service (599)			0.00	19,057.21	19,057.21	0.00	0.00	0.00	0.00	19,057.21
Enterprise										
TEXSTAR	LGIP	TexSTAR	0.00	15,070.96	15,070.96	0.00	0.00	0.00	0.00	15,070.96
WF-SBISD	BANK DEP	Wells Fargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Enterprise			0.00	15,070.96	15,070.96	0.00	0.00	0.00	0.00	15,070.96
Food Service Fund										
TEXPOOL	LGIP	TexPool	0.00	26,456.48	26,456.48	0.00	0.00	0.00	0.00	26,456.48
WF-SBISD	BANK DEP	Wells Fargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Food Service Fund			0.00	26,456.48	26,456.48	0.00	0.00	0.00	0.00	26,456.48
General Fund (199)										
91282CLH2	US GOVT	U.S. Treasury Note 3.75 08/31/2026	188,315.22	36,684.78	225,000.00	0.00	0.00	(1,904.15)	0.00	34,780.63
TEXPRIME	LGIP	TexPool Prime	0.00	91,175.58	91,175.58	0.00	0.00	0.00	0.00	91,175.58
WF-SBISD	BANK DEP	Wells Fargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WFSBSWEEP	BANK DEP	WF Stagecoach Sweep	0.00	25,087.30	25,087.30	0.00	0.00	0.00	0.00	25,087.30
91282CHY0	US GOVT	U.S. Treasury Note 4.625 09/15/2026	209,633.15	46,752.72	0.00	0.00	256,385.87	(10,983.93)	0.00	35,768.79
91282CLP4	US GOVT	U.S. Treasury Note 3.5 09/30/2026	141,147.54	35,573.77	0.00	0.00	176,721.31	512.86	0.00	36,086.63
91282CJC6	US GOVT	U.S. Treasury Note 4.625 10/15/2026	163,770.49	47,008.20	0.00	0.00	210,778.69	(9,732.86)	0.00	37,275.34
3133ETL62	AGCY	FFCB 3.5 10/27/2026	109,666.67	35,000.00	0.00	0.00	144,666.67	1,912.36	0.00	36,912.36
91282CJK8	US GOVT	U.S. Treasury Note 4.625 11/15/2026	117,635.87	46,752.72	0.00	0.00	164,388.59	(9,181.79)	0.00	37,570.92
Total General Fund (199)			930,168.94	364,035.06	341,262.88	0.00	952,941.12	(29,377.51)	0.00	334,657.55
Grand Total			4,259,950.45	2,141,492.66	1,942,593.59	(18,906.26)	4,477,755.78	(11,591.30)	0.00	2,129,901.36

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
Bond Fund 2017 (638)															
Coupon															
912828V98	08/15/26	08/15/26	US GOVT	U.S. Treasury Note	2.250	02/15/27		0.00		0.00	45,000.00	45,000.00	0.00	--	--
Total Coupon								0.00		0.00	45,000.00	45,000.00	0.00		
Bond Fund 2019 (639)															
Buy															
USTDDSLG2	08/31/26	08/31/26	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/26		15,643.11	1.000	15,643.11	0.00	15,643.11	0.00	2.939	2.939
USTDDSLG5	08/31/26	08/31/26	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/26		48,073.60	1.000	48,073.60	0.00	48,073.60	0.00	2.939	2.939
USTDDSLG3	08/31/26	08/31/26	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/26		10,312.46	1.000	10,312.46	0.00	10,312.46	0.00	2.939	2.939
Total Buy								74,029.17		74,029.17	0.00	74,029.17	0.00		
Money Market Funds															
USTDDSLG2	08/31/26	08/31/26	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/26		0.00		0.00	15,643.11	15,643.11	0.00	--	--
USTDDSLG5	08/31/26	08/31/26	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/26		0.00		0.00	48,073.60	48,073.60	0.00	--	--
USTDDSLG3	08/31/26	08/31/26	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/26		0.00		0.00	10,312.46	10,312.46	0.00	--	--
Total Money Market Funds								0.00		0.00	74,029.17	74,029.17	0.00		
Bond Fund 2020 (640)															
Buy															
USTDDSLG5	08/31/26	08/31/26	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/26		18,638.17	1.000	18,638.17	0.00	18,638.17	0.00	2.939	2.939
Total Buy								18,638.17		18,638.17	0.00	18,638.17	0.00		
Money Market Funds															
USTDDSLG5	08/31/26	08/31/26	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/26		0.00		0.00	18,638.17	18,638.17	0.00	--	--
Total Money Market Funds								0.00		0.00	18,638.17	18,638.17	0.00		

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
Bond Fund 2022A (641)															
Coupon															
912828V98	08/15/26	08/15/26	US GOVT	U.S. Treasury Note	2.250	02/15/27		0.00		0.00	56,250.00	56,250.00	0.00	--	--
Total Coupon								0.00		0.00	56,250.00	56,250.00	0.00		
Bond Fund 2023A (643)															
Coupon															
91282CLG4	08/15/26	08/15/26	US GOVT	U.S. Treasury Note	3.750	08/15/27		0.00		0.00	93,750.00	93,750.00	0.00	--	--
91282CHU8	08/15/26	08/15/26	US GOVT	U.S. Treasury Note	4.375	08/15/26		0.00		0.00	109,375.00	109,375.00	0.00	--	--
Total Coupon								0.00		0.00	203,125.00	203,125.00	0.00		
Maturity															
91282CHU8	08/15/26	08/15/26	US GOVT	U.S. Treasury Note	4.375	08/15/26		(5,000,000.00)	100.000	5,000,000.00	0.00	5,000,000.00	0.00	--	--
Total Maturity								(5,000,000.00)		5,000,000.00	0.00	5,000,000.00	0.00		
Bond Fund 2023B (644)															
Coupon															
91282CKA8	08/15/26	08/15/26	US GOVT	U.S. Treasury Note	4.125	02/15/27		0.00		0.00	206,250.00	206,250.00	0.00	--	--
91282CHU8	08/15/26	08/15/26	US GOVT	U.S. Treasury Note	4.375	08/15/26		0.00		0.00	218,750.00	218,750.00	0.00	--	--
91282CFH9	08/31/26	08/31/26	US GOVT	U.S. Treasury Note	3.125	08/31/27		0.00		0.00	78,125.00	78,125.00	0.00	--	--
Total Coupon								0.00		0.00	503,125.00	503,125.00	0.00		
Maturity															
91282CHU8	08/15/26	08/15/26	US GOVT	U.S. Treasury Note	4.375	08/15/26		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
Total Maturity								(10,000,000.00)		10,000,000.00	0.00	10,000,000.00	0.00		
Bond Fund 2025A (645)															
Buy															
9128284V9	08/25/26	08/26/26	US GOVT	U.S. Treasury Note	2.875	08/15/28		9,000,000.00	97.527	8,777,460.94	7,734.38	8,785,195.32	0.00	4.195	4.195

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
Total Buy								9,000,000.00		8,777,460.94	7,734.38	8,785,195.32	0.00		
Coupon															
9128283W8	08/15/26	08/15/26	US GOVT	U.S. Treasury Note	2.750	02/15/28		0.00		0.00	68,750.00	68,750.00	0.00	--	--
CD-0017	08/25/26	08/25/26	CD	Prosperity Bank	4.000	08/25/26		0.00		0.00	92,475.55	92,475.55	0.00	--	--
Total Coupon								0.00		0.00	161,225.55	161,225.55	0.00		
Maturity															
CD-0017	08/25/26	08/25/26	CD	Prosperity Bank	4.000	08/25/26		(9,272,960.07)	100.000	9,272,960.07	0.00	9,272,960.07	0.00	--	--
Total Maturity								(9,272,960.07)		9,272,960.07	0.00	9,272,960.07	0.00		
Bond Fund 2025B (646)															
Buy															
9128284V9	08/25/26	08/26/26	US GOVT	U.S. Treasury Note	2.875	08/15/28		8,000,000.00	97.527	7,802,187.50	6,875.00	7,809,062.50	0.00	4.195	4.195
Total Buy								8,000,000.00		7,802,187.50	6,875.00	7,809,062.50	0.00		
Coupon															
912828V98	08/15/26	08/15/26	US GOVT	U.S. Treasury Note	2.250	02/15/27		0.00		0.00	45,000.00	45,000.00	0.00	--	--
CD-0015	08/25/26	08/25/26	CD	Prosperity Bank	4.000	08/25/26		0.00		0.00	82,200.49	82,200.49	0.00	--	--
Total Coupon								0.00		0.00	127,200.49	127,200.49	0.00		
Maturity															
CD-0015	08/25/26	08/25/26	CD	Prosperity Bank	4.000	08/25/26		(8,242,631.16)	100.000	8,242,631.16	0.00	8,242,631.16	0.00	--	--
Total Maturity								(8,242,631.16)		8,242,631.16	0.00	8,242,631.16	0.00		
Bond Fund 2025C (649)															
Buy															
9128284V9	08/25/26	08/26/26	US GOVT	U.S. Treasury Note	2.875	08/15/28		5,000,000.00	97.527	4,876,367.19	4,296.88	4,880,664.07	0.00	4.195	4.195
Total Buy								5,000,000.00		4,876,367.19	4,296.88	4,880,664.07	0.00		
Coupon															
9128283W8	08/15/26	08/15/26	US GOVT	U.S. Treasury Note	2.750	02/15/28		0.00		0.00	96,250.00	96,250.00	0.00	--	--

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
CD-0016	08/25/26	08/25/26	CD	Prosperity Bank	4.000	08/25/26		0.00		0.00	71,925.43	71,925.43	0.00	--	--
Total Coupon								0.00		0.00	168,175.43	168,175.43	0.00		
Maturity															
CD-0016	08/25/26	08/25/26	CD	Prosperity Bank	4.000	08/25/26		(7,212,302.26)	100.000	7,212,302.26	0.00	7,212,302.26	0.00	--	--
Total Maturity								(7,212,302.26)		7,212,302.26	0.00	7,212,302.26	0.00		
General Fund (199)															
Coupon															
91282CLH2	08/31/26	08/31/26	US GOVT	U.S. Treasury Note	3.750	08/31/26		0.00		0.00	225,000.00	225,000.00	0.00	--	--
Total Coupon								0.00		0.00	225,000.00	225,000.00	0.00		
Maturity															
91282CLH2	08/31/26	08/31/26	US GOVT	U.S. Treasury Note	3.750	08/31/26		(12,000,000.00)	100.000	12,000,000.00	0.00	12,000,000.00	0.00	--	--
Total Maturity								(12,000,000.00)		12,000,000.00	0.00	12,000,000.00	0.00		

Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
Total Buy	22,092,667.34	(21,548,682.97)	(18,906.26)	(21,567,589.23)	0.00	4.190	4.190
Total Maturity	(51,727,893.49)	51,727,893.49	0.00	51,727,893.49	0.00	4.111	4.111
Total Coupon	0.00	0.00	1,489,101.47	1,489,101.47	0.00		
Total Money Market Funds	0.00	0.00	92,667.34	92,667.34	0.00		

Amortization and Accretion

CUSIP	Settle Date	Security Type	Detailed Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
Bond Fund 2017 (638)										
912828V98	07/31/26	US GOVT	U.S. Treasury Note 2.25 02/15/2027	4,000,000.00	99.086	3,963,437.50	5,734.28	5,921.07	(30,641.43)	3,969,358.57
CD-0049		CD	Gulf Coast Educators FCU 4.0 04/29/2027	6,864,570.75	100.000	6,864,570.75	0.00	0.00	0.00	6,864,570.75
91282CKZ3	02/03/25	US GOVT	U.S. Treasury Note 4.375 07/15/2027	4,000,000.00	100.363	4,014,531.25	(512.91)	(9,172.48)	5,358.77	4,005,358.77
Total Bond Fund 2017 (638)				14,864,570.75		14,842,539.50	5,221.37	(3,251.41)	(25,282.66)	14,839,288.09
Bond Fund 2019 (639)										
USTDDSLG2		US GOVT	U.S. Treasury DD SLGS 0.0 08/31/2026	6,360,850.80	1.000	6,360,850.80	0.00	0.00	0.00	6,360,850.80
USTDDSLG3		US GOVT	U.S. Treasury DD SLGS 0.0 08/31/2026	4,193,281.18	1.000	4,193,281.18	0.00	0.00	0.00	4,193,281.18
USTDDSLGS		US GOVT	U.S. Treasury DD SLGS 0.0 08/31/2026	19,547,832.61	1.000	19,547,832.61	0.00	0.00	0.00	19,547,832.61
Total Bond Fund 2019 (639)				30,101,964.59		30,101,964.59	0.00	0.00	0.00	30,101,964.59
Bond Fund 2020 (640)										
USTDDSLGS		US GOVT	U.S. Treasury DD SLGS 0.0 08/31/2026	7,578,715.07	1.000	7,578,715.07	0.00	0.00	0.00	7,578,715.07
Total Bond Fund 2020 (640)				7,578,715.07		7,578,715.07	0.00	0.00	0.00	7,578,715.07
Bond Fund 2022A (641)										
91282CHY0	12/10/24	US GOVT	U.S. Treasury Note 4.625 09/15/2026	4,000,000.00	100.797	4,031,875.00	(1,574.83)	(31,163.79)	711.21	4,000,711.21
91282CDK4	10/27/25	US GOVT	U.S. Treasury Note 1.25 11/30/2026	5,000,000.00	97.535	4,876,757.81	9,648.20	95,231.28	(28,010.91)	4,971,989.09
91282CJP7	12/10/24	US GOVT	U.S. Treasury Note 4.375 12/15/2026	4,000,000.00	100.477	4,019,062.50	(827.80)	(16,258.67)	2,803.83	4,002,803.83
91282CMH1	10/27/25	US GOVT	U.S. Treasury Note 4.125 01/31/2027	5,000,000.00	100.699	5,034,960.94	(2,382.38)	(23,279.57)	11,681.37	5,011,681.37
912828V98	06/17/26	US GOVT	U.S. Treasury Note 2.25 02/15/2027	5,000,000.00	98.957	4,947,851.56	6,670.87	16,423.71	(35,724.73)	4,964,275.27
CD-0046		CD	Gulf Coast Educators FCU 4.2 03/10/2027	5,281,256.37	100.000	5,281,256.37	0.00	0.00	0.00	5,281,256.37
91282CEW7	05/22/26	US GOVT	U.S. Treasury Note 3.25 06/30/2027	5,000,000.00	99.258	4,962,890.63	2,790.22	9,331.00	(27,778.37)	4,972,221.63
91282CPB1	02/13/26	US GOVT	U.S. Treasury Note 3.5 09/30/2027	7,000,000.00	100.035	7,002,460.94	(136.47)	(679.79)	1,781.15	7,001,781.15
CD-0051		CD	Gulf Coast Educators FCU 4.0 10/29/2027	7,334,519.06	100.000	7,334,519.06	0.00	0.00	0.00	7,334,519.06
3133ERP70	01/12/26	AGCY	FFCB 4.25 12/27/2027	5,000,000.00	101.375	5,068,768.15	(2,948.82)	(21,900.14)	46,868.01	5,046,868.01

Amortization and Accretion

CUSIP	Settle Date	Security Type	Detailed Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
91282CGH8	02/03/25	US GOVT	U.S. Treasury Note 3.5 01/31/2028	4,000,000.00	97.949	3,917,968.75	2,331.90	42,029.61	(40,001.64)	3,959,998.36
91282CHE4	01/12/26	US GOVT	U.S. Treasury Note 3.625 05/31/2028	5,000,000.00	100.203	5,010,156.25	(357.20)	(2,531.29)	7,624.96	5,007,624.96
Total Bond Fund 2022A (641)				61,615,775.43		61,488,527.96	13,213.70	67,202.36	(60,045.11)	61,555,730.32
Bond Fund 2022B (642)										
3135G0Q22	10/23/25	AGCY	FNMA 1.875 09/24/2026	8,000,000.00	98.429	7,874,320.00	11,593.11	117,078.66	(8,601.34)	7,991,398.66
91282CLP4	10/11/24	US GOVT	U.S. Treasury Note 3.5 09/30/2026	5,000,000.00	99.125	4,956,250.00	1,933.70	41,941.05	(1,808.95)	4,998,191.05
91282CJC6	11/04/24	US GOVT	U.S. Treasury Note 4.625 10/15/2026	5,000,000.00	100.828	5,041,406.25	(1,862.50)	(38,762.71)	2,643.54	5,002,643.54
91282CJK8	11/04/24	US GOVT	U.S. Treasury Note 4.625 11/15/2026	5,000,000.00	100.879	5,043,945.31	(1,884.53)	(39,385.96)	4,559.35	5,004,559.35
91282CJP7	11/04/24	US GOVT	U.S. Treasury Note 4.375 12/15/2026	5,000,000.00	100.426	5,021,289.06	(890.44)	(18,273.05)	3,016.01	5,003,016.01
91282CJT9	11/04/24	US GOVT	U.S. Treasury Note 4.0 01/15/2027	5,000,000.00	99.676	4,983,789.06	634.08	13,429.18	(2,781.76)	4,997,218.24
CD-0050		CD	Gulf Coast Educators FCU 4.0 04/29/2027	6,864,570.75	100.000	6,864,570.75	0.00	0.00	0.00	6,864,570.75
91282CNL1	04/23/26	US GOVT	U.S. Treasury Note 3.75 06/30/2027	5,000,000.00	99.973	4,998,632.81	81.90	552.23	(814.96)	4,999,185.04
91282CKZ3	02/03/25	US GOVT	U.S. Treasury Note 4.375 07/15/2027	5,000,000.00	100.363	5,018,164.06	(641.14)	(11,465.60)	6,698.46	5,006,698.46
CD-0045		CD	Gulf Coast Educators FCU 4.3 03/02/2028	5,845,636.20	100.000	5,845,636.20	0.00	0.00	0.00	5,845,636.20
CD-0047		CD	Gulf Coast Educators FCU 4.25 03/09/2028	5,284,680.78	100.000	5,284,680.78	0.00	0.00	0.00	5,284,680.78
Total Bond Fund 2022B (642)				60,994,887.73		60,932,684.28	8,964.18	65,113.81	2,910.36	60,997,798.09
Bond Fund 2023A (643)										
91282CHU8	08/28/23	US GOVT	U.S. Treasury Note 4.375 08/15/2026	0.00	0.000	0.00	692.02	0.00	0.00	0.00
91282CJC6	06/13/25	US GOVT	U.S. Treasury Note 4.625 10/15/2026	5,000,000.00	100.781	5,039,062.50	(2,528.73)	(35,473.33)	3,589.17	5,003,589.17
91282CKR1	12/10/25	US GOVT	U.S. Treasury Note 4.5 05/15/2027	5,000,000.00	101.246	5,062,304.69	(3,670.01)	(31,250.60)	31,054.09	5,031,054.09
91282CLG4	12/10/25	US GOVT	U.S. Treasury Note 3.75 08/15/2027	5,000,000.00	100.270	5,013,476.56	(686.29)	(5,628.44)	7,848.12	5,007,848.12
CD-0048		CD	Gulf Coast Educators FCU 4.25 03/09/2028	5,284,680.78	100.000	5,284,680.78	0.00	0.00	0.00	5,284,680.78
Total Bond Fund 2023A (643)				20,284,680.78		20,399,524.53	(6,193.01)	(72,352.37)	42,491.38	20,327,172.16
Bond Fund 2023B (644)										
91282CHU8	08/28/23	US GOVT	U.S. Treasury Note 4.375 08/15/2026	0.00	0.000	0.00	1,384.04	0.00	0.00	0.00

Amortization and Accretion

CUSIP	Settle Date	Security Type	Detailed Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
91282CKA8	10/23/25	US GOVT	U.S. Treasury Note 4.125 02/15/2027	10,000,000.00	100.746	10,074,609.38	(4,882.04)	(48,296.49)	26,312.89	10,026,312.89
91282CET4	01/12/26	US GOVT	U.S. Treasury Note 2.625 05/31/2027	5,000,000.00	98.801	4,940,039.06	3,661.03	27,339.89	(32,621.05)	4,967,378.95
91282CNL1	01/12/26	US GOVT	U.S. Treasury Note 3.75 06/30/2027	5,000,000.00	100.344	5,017,187.50	(989.28)	(7,351.33)	9,836.17	5,009,836.17
91282CFH9	04/23/26	US GOVT	U.S. Treasury Note 3.125 08/31/2027	5,000,000.00	99.129	4,956,445.31	2,689.14	11,358.46	(32,196.24)	4,967,803.77
91282CGH8	02/03/25	US GOVT	U.S. Treasury Note 3.5 01/31/2028	10,000,000.00	97.949	9,794,921.88	5,829.75	105,074.03	(100,004.09)	9,899,995.91
CD-0052		CD	Gulf Coast Educators FCU 3.9 04/28/2028	8,372,575.80	100.000	8,372,575.80	0.00	0.00	0.00	8,372,575.80
Total Bond Fund 2023B (644)				43,372,575.80		43,155,778.93	7,692.65	88,124.55	(128,672.32)	43,243,903.48
Bond Fund 2025A (645)										
91282CJP7	08/28/25	US GOVT	U.S. Treasury Note 4.375 12/15/2026	9,000,000.00	100.727	9,065,390.63	(4,361.15)	(50,619.01)	14,771.63	9,014,771.63
CD-0053		CD	Gulf Coast Educators FCU 3.9 02/22/2027	7,234,669.88	100.000	7,234,669.88	0.00	0.00	0.00	7,234,669.88
91282CMV0	06/17/26	US GOVT	U.S. Treasury Note 3.875 03/31/2027	7,000,000.00	99.996	6,999,726.56	89.14	218.54	(54.90)	6,999,945.10
91282CKV2	08/28/25	US GOVT	U.S. Treasury Note 4.625 06/15/2027	3,500,000.00	101.605	3,556,191.41	(2,669.77)	(31,097.58)	25,093.83	3,525,093.83
91282CLX7	03/06/26	US GOVT	U.S. Treasury Note 4.125 11/15/2027	5,000,000.00	100.840	5,041,992.19	(2,069.50)	(11,749.87)	30,242.32	5,030,242.32
9128283W8	05/22/26	US GOVT	U.S. Treasury Note 2.75 02/15/2028	5,000,000.00	97.793	4,889,648.44	5,299.35	17,526.29	(92,825.27)	4,907,174.73
9128284V9	08/26/26	US GOVT	U.S. Treasury Note 2.875 08/15/2028	9,000,000.00	97.527	8,777,460.94	1,786.77	1,786.77	(220,752.29)	8,779,247.71
Total Bond Fund 2025A (645)				45,734,669.88		45,565,080.05	(1,925.15)	(73,934.86)	(243,524.68)	45,491,145.20
Bond Fund 2025B (646)										
91282CJK8	08/25/25	US GOVT	U.S. Treasury Note 4.625 11/15/2026	7,000,000.00	100.828	7,057,968.75	(4,076.63)	(48,105.93)	9,862.82	7,009,862.82
91282CJT9	08/25/25	US GOVT	U.S. Treasury Note 4.0 01/15/2027	5,000,000.00	100.176	5,008,789.06	(552.50)	(6,365.21)	2,423.85	5,002,423.85
912828V98	07/31/26	US GOVT	U.S. Treasury Note 2.25 02/15/2027	4,000,000.00	99.086	3,963,437.50	5,734.28	5,921.07	(30,641.43)	3,969,358.57
91282CKJ9	08/25/25	US GOVT	U.S. Treasury Note 4.5 04/15/2027	5,000,000.00	101.078	5,053,906.25	(2,803.17)	(33,064.40)	20,841.85	5,020,841.85
91282CKZ3	08/25/25	US GOVT	U.S. Treasury Note 4.375 07/15/2027	2,500,000.00	101.070	2,526,757.81	(1,205.97)	(14,173.74)	12,584.07	2,512,584.07
91282CPB1	04/23/26	US GOVT	U.S. Treasury Note 3.5 09/30/2027	5,000,000.00	99.574	4,978,710.94	1,243.40	5,254.37	(16,034.69)	4,983,965.31
9128284V9	08/26/26	US GOVT	U.S. Treasury Note 2.875 08/15/2028	8,000,000.00	97.527	7,802,187.50	1,588.24	1,588.24	(196,224.26)	7,803,775.74
Total Bond Fund 2025B (646)				36,500,000.00		36,391,757.81	(72.34)	(88,945.59)	(197,187.78)	36,302,812.22

Amortization and Accretion

CUSIP	Settle Date	Security Type	Detailed Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
Bond Fund 2025C (649)										
91282CJK8	08/21/25	US GOVT	U.S. Treasury Note 4.625 11/15/2026	14,000,000.00	100.918	14,128,515.63	(8,951.51)	(106,858.76)	21,656.87	14,021,656.87
91282CJT9	08/21/25	US GOVT	U.S. Treasury Note 4.0 01/15/2027	14,000,000.00	100.258	14,036,093.75	(2,235.48)	(26,286.47)	9,807.28	14,009,807.28
CD-0055		CD	Gulf Coast Educators FCU 3.9 02/22/2027	14,469,339.76	100.000	14,469,339.76	0.00	0.00	0.00	14,469,339.76
91282CKR1	08/21/25	US GOVT	U.S. Treasury Note 4.5 05/15/2027	14,000,000.00	101.234	14,172,812.50	(8,467.67)	(101,122.88)	71,689.62	14,071,689.62
91282CNL1	04/23/26	US GOVT	U.S. Treasury Note 3.75 06/30/2027	10,000,000.00	99.973	9,997,265.63	163.80	1,104.45	(1,629.92)	9,998,370.08
91282CKZ3	08/21/25	US GOVT	U.S. Treasury Note 4.375 07/15/2027	10,000,000.00	101.191	10,119,140.63	(5,336.21)	(63,468.38)	55,672.25	10,055,672.25
CD-0054		CD	Gulf Coast Educators FCU 3.85 08/25/2027	14,463,251.17	100.000	14,463,251.17	0.00	0.00	0.00	14,463,251.17
91282CLL3	08/21/25	US GOVT	U.S. Treasury Note 3.375 09/15/2027	9,000,000.00	99.387	8,944,804.69	2,223.67	27,059.93	(28,135.38)	8,971,864.62
91282CLQ2	08/21/25	US GOVT	U.S. Treasury Note 3.875 10/15/2027	9,000,000.00	100.371	9,033,398.44	(1,319.99)	(15,506.26)	17,892.18	9,017,892.18
91282CLX7	08/21/25	US GOVT	U.S. Treasury Note 4.125 11/15/2027	12,000,000.00	100.918	12,110,156.26	(4,154.18)	(49,418.22)	60,738.04	12,060,738.04
91282CMF5	08/22/25	US GOVT	U.S. Treasury Note 4.25 01/15/2028	6,000,000.00	101.137	6,068,203.13	(2,398.61)	(28,401.00)	39,802.13	6,039,802.13
9128283W8	05/22/26	US GOVT	U.S. Treasury Note 2.75 02/15/2028	7,000,000.00	97.793	6,845,507.81	7,419.09	24,536.80	(129,955.39)	6,870,044.61
91282CMS7	08/22/25	US GOVT	U.S. Treasury Note 3.875 03/15/2028	5,500,000.00	100.324	5,517,832.03	(578.94)	(6,871.23)	10,960.80	5,510,960.80
9128284N7	08/22/25	US GOVT	U.S. Treasury Note 2.875 05/15/2028	5,000,000.00	97.730	4,886,523.44	3,444.06	41,485.35	(71,991.21)	4,928,008.79
91282CCR0	01/12/26	US GOVT	U.S. Treasury Note 1.0 07/31/2028	5,000,000.00	93.785	4,689,257.81	10,084.15	75,247.87	(235,494.32)	4,764,505.68
9128284V9	08/26/26	US GOVT	U.S. Treasury Note 2.875 08/15/2028	5,000,000.00	97.527	4,876,367.19	992.65	992.65	(122,640.16)	4,877,359.84
Total Bond Fund 2025C (649)				154,432,590.93		154,358,469.87	(9,115.17)	(227,506.15)	(301,627.21)	154,130,963.72
General Fund (199)										
91282CLH2	01/08/26	US GOVT	U.S. Treasury Note 3.75 08/31/2026	0.00	0.000	0.00	(1,904.15)	0.00	0.00	0.00
91282CHY0	01/08/26	US GOVT	U.S. Treasury Note 4.625 09/15/2026	12,000,000.00	100.734	12,088,125.00	(10,983.93)	(83,164.52)	4,960.49	12,004,960.49
91282CLP4	12/19/25	US GOVT	U.S. Treasury Note 3.5 09/30/2026	12,000,000.00	99.957	11,994,843.75	512.86	4,676.48	(479.77)	11,999,520.23
91282CJC6	12/10/25	US GOVT	U.S. Treasury Note 4.625 10/15/2026	12,000,000.00	100.801	12,096,093.75	(9,732.86)	(82,279.37)	13,814.38	12,013,814.38
3133ETL62	11/14/25	AGCY	FFCB 3.5 10/27/2026	12,000,000.00	99.821	11,978,500.80	1,912.36	18,044.61	(3,454.59)	11,996,545.41
91282CJK8	11/14/25	US GOVT	U.S. Treasury Note 4.625 11/15/2026	12,000,000.00	100.902	12,108,281.25	(9,181.79)	(86,067.23)	22,214.02	12,022,214.02
Total General Fund (199)				60,000,000.00		60,265,844.55	(29,377.51)	(228,790.02)	37,054.53	60,037,054.53
Grand Total				535,480,430.96		535,080,887.14	(11,591.30)	(474,339.67)	(873,883.49)	534,606,547.47

Projected Cash Flows

CUSIP	Detailed Security Description	Post Date	Interest	Principal	Total Amount
Bond Fund 2017 (638)					
CD-0049	Gulf Coast Educators FCU 4.0 04/29/2027	10/01/26	69,209.92		69,209.92
CD-0049	Gulf Coast Educators FCU 4.0 04/29/2027	01/01/27	69,209.92		69,209.92
91282CKZ3	U.S. Treasury Note 4.375 07/15/2027	01/15/27	87,500.00		87,500.00
912828V98	U.S. Treasury Note 2.25 02/15/2027	02/16/27	45,000.00		45,000.00
912828V98	U.S. Treasury Note 2.25 02/15/2027	02/16/27		4,000,000.00	4,000,000.00
CD-0049	Gulf Coast Educators FCU 4.0 04/29/2027	04/01/27	67,705.36		67,705.36
CD-0049	Gulf Coast Educators FCU 4.0 04/29/2027	04/29/27	21,063.89		21,063.89
CD-0049	Gulf Coast Educators FCU 4.0 04/29/2027	04/29/27		6,864,570.75	6,864,570.75
91282CKZ3	U.S. Treasury Note 4.375 07/15/2027	07/15/27	87,500.00		87,500.00
91282CKZ3	U.S. Treasury Note 4.375 07/15/2027	07/15/27		4,000,000.00	4,000,000.00
Bond Fund 2022A (641)					
91282CHY0	U.S. Treasury Note 4.625 09/15/2026	09/15/26	92,500.00		92,500.00
91282CHY0	U.S. Treasury Note 4.625 09/15/2026	09/15/26		4,000,000.00	4,000,000.00
91282CPB1	U.S. Treasury Note 3.5 09/30/2027	09/30/26	122,500.00		122,500.00
CD-0046	Gulf Coast Educators FCU 4.2 03/10/2027	10/01/26	55,908.97		55,908.97
CD-0051	Gulf Coast Educators FCU 4.0 10/29/2027	10/01/26	73,948.03		73,948.03
91282CDK4	U.S. Treasury Note 1.25 11/30/2026	11/30/26	31,250.00		31,250.00
91282CDK4	U.S. Treasury Note 1.25 11/30/2026	11/30/26		5,000,000.00	5,000,000.00
91282CHE4	U.S. Treasury Note 3.625 05/31/2028	11/30/26	90,625.00		90,625.00
91282CJP7	U.S. Treasury Note 4.375 12/15/2026	12/15/26	87,500.00		87,500.00
91282CJP7	U.S. Treasury Note 4.375 12/15/2026	12/15/26		4,000,000.00	4,000,000.00
3133ERP70	FFCB 4.25 12/27/2027	12/28/26	106,250.00		106,250.00
91282CEW7	U.S. Treasury Note 3.25 06/30/2027	12/31/26	81,250.00		81,250.00
CD-0046	Gulf Coast Educators FCU 4.2 03/10/2027	01/01/27	55,908.97		55,908.97
CD-0051	Gulf Coast Educators FCU 4.0 10/29/2027	01/01/27	73,948.03		73,948.03
91282CGH8	U.S. Treasury Note 3.5 01/31/2028	02/01/27	70,000.00		70,000.00
91282CMH1	U.S. Treasury Note 4.125 01/31/2027	02/01/27	103,125.00		103,125.00
91282CMH1	U.S. Treasury Note 4.125 01/31/2027	02/01/27		5,000,000.00	5,000,000.00

Projected Cash Flows

CUSIP	Detailed Security Description	Post Date	Interest	Principal	Total Amount
912828V98	U.S. Treasury Note 2.25 02/15/2027	02/16/27	56,250.00		56,250.00
912828V98	U.S. Treasury Note 2.25 02/15/2027	02/16/27		5,000,000.00	5,000,000.00
CD-0046	Gulf Coast Educators FCU 4.2 03/10/2027	03/10/27	41,324.02		41,324.02
CD-0046	Gulf Coast Educators FCU 4.2 03/10/2027	03/10/27		5,281,256.37	5,281,256.37
91282CPB1	U.S. Treasury Note 3.5 09/30/2027	03/31/27	122,500.00		122,500.00
CD-0051	Gulf Coast Educators FCU 4.0 10/29/2027	04/01/27	72,340.46		72,340.46
91282CHE4	U.S. Treasury Note 3.625 05/31/2028	06/01/27	90,625.00		90,625.00
3133ERP70	FFCB 4.25 12/27/2027	06/28/27	106,250.00		106,250.00
91282CEW7	U.S. Treasury Note 3.25 06/30/2027	06/30/27	81,250.00		81,250.00
91282CEW7	U.S. Treasury Note 3.25 06/30/2027	06/30/27		5,000,000.00	5,000,000.00
CD-0051	Gulf Coast Educators FCU 4.0 10/29/2027	07/01/27	73,144.24		73,144.24
91282CGH8	U.S. Treasury Note 3.5 01/31/2028	08/02/27	70,000.00		70,000.00
Bond Fund 2022B (642)					
3135G0Q22	FNMA 1.875 09/24/2026	09/24/26	75,000.00		75,000.00
3135G0Q22	FNMA 1.875 09/24/2026	09/24/26		8,000,000.00	8,000,000.00
91282CLP4	U.S. Treasury Note 3.5 09/30/2026	09/30/26	87,500.00		87,500.00
91282CLP4	U.S. Treasury Note 3.5 09/30/2026	09/30/26		5,000,000.00	5,000,000.00
CD-0045	Gulf Coast Educators FCU 4.3 03/02/2028	10/01/26	63,357.09		63,357.09
CD-0047	Gulf Coast Educators FCU 4.25 03/09/2028	10/01/26	56,611.24		56,611.24
CD-0050	Gulf Coast Educators FCU 4.0 04/29/2027	10/01/26	69,209.92		69,209.92
91282CJC6	U.S. Treasury Note 4.625 10/15/2026	10/15/26	115,625.00		115,625.00
91282CJC6	U.S. Treasury Note 4.625 10/15/2026	10/15/26		5,000,000.00	5,000,000.00
91282CJK8	U.S. Treasury Note 4.625 11/15/2026	11/16/26	115,625.00		115,625.00
91282CJK8	U.S. Treasury Note 4.625 11/15/2026	11/16/26		5,000,000.00	5,000,000.00
91282CJP7	U.S. Treasury Note 4.375 12/15/2026	12/15/26	109,375.00		109,375.00
91282CJP7	U.S. Treasury Note 4.375 12/15/2026	12/15/26		5,000,000.00	5,000,000.00
91282CNL1	U.S. Treasury Note 3.75 06/30/2027	12/31/26	93,750.00		93,750.00
CD-0045	Gulf Coast Educators FCU 4.3 03/02/2028	01/01/27	63,357.09		63,357.09
CD-0047	Gulf Coast Educators FCU 4.25 03/09/2028	01/01/27	56,611.24		56,611.24
CD-0050	Gulf Coast Educators FCU 4.0 04/29/2027	01/01/27	69,209.92		69,209.92

Projected Cash Flows

CUSIP	Detailed Security Description	Post Date	Interest	Principal	Total Amount
91282CJT9	U.S. Treasury Note 4.0 01/15/2027	01/15/27	100,000.00		100,000.00
91282CJT9	U.S. Treasury Note 4.0 01/15/2027	01/15/27		5,000,000.00	5,000,000.00
91282CKZ3	U.S. Treasury Note 4.375 07/15/2027	01/15/27	109,375.00		109,375.00
CD-0045	Gulf Coast Educators FCU 4.3 03/02/2028	04/01/27	61,979.76		61,979.76
CD-0047	Gulf Coast Educators FCU 4.25 03/09/2028	04/01/27	55,380.56		55,380.56
CD-0050	Gulf Coast Educators FCU 4.0 04/29/2027	04/01/27	67,705.36		67,705.36
CD-0050	Gulf Coast Educators FCU 4.0 04/29/2027	04/29/27	21,063.89		21,063.89
CD-0050	Gulf Coast Educators FCU 4.0 04/29/2027	04/29/27		6,864,570.75	6,864,570.75
91282CNL1	U.S. Treasury Note 3.75 06/30/2027	06/30/27	93,750.00		93,750.00
91282CNL1	U.S. Treasury Note 3.75 06/30/2027	06/30/27		5,000,000.00	5,000,000.00
CD-0045	Gulf Coast Educators FCU 4.3 03/02/2028	07/01/27	62,668.42		62,668.42
CD-0047	Gulf Coast Educators FCU 4.25 03/09/2028	07/01/27	55,995.90		55,995.90
91282CKZ3	U.S. Treasury Note 4.375 07/15/2027	07/15/27	109,375.00		109,375.00
91282CKZ3	U.S. Treasury Note 4.375 07/15/2027	07/15/27		5,000,000.00	5,000,000.00
Bond Fund 2023A (643)					
CD-0048	Gulf Coast Educators FCU 4.25 03/09/2028	10/01/26	56,611.24		56,611.24
91282CJC6	U.S. Treasury Note 4.625 10/15/2026	10/15/26	115,625.00		115,625.00
91282CJC6	U.S. Treasury Note 4.625 10/15/2026	10/15/26		5,000,000.00	5,000,000.00
91282CKR1	U.S. Treasury Note 4.5 05/15/2027	11/16/26	112,500.00		112,500.00
CD-0048	Gulf Coast Educators FCU 4.25 03/09/2028	01/01/27	56,611.24		56,611.24
91282CLG4	U.S. Treasury Note 3.75 08/15/2027	02/16/27	93,750.00		93,750.00
CD-0048	Gulf Coast Educators FCU 4.25 03/09/2028	04/01/27	55,380.56		55,380.56
91282CKR1	U.S. Treasury Note 4.5 05/15/2027	05/17/27	112,500.00		112,500.00
91282CKR1	U.S. Treasury Note 4.5 05/15/2027	05/17/27		5,000,000.00	5,000,000.00
CD-0048	Gulf Coast Educators FCU 4.25 03/09/2028	07/01/27	55,995.90		55,995.90
91282CLG4	U.S. Treasury Note 3.75 08/15/2027	08/16/27	93,750.00		93,750.00
91282CLG4	U.S. Treasury Note 3.75 08/15/2027	08/16/27		5,000,000.00	5,000,000.00
Bond Fund 2023B (644)					
CD-0052	Gulf Coast Educators FCU 3.9 04/28/2028	10/01/26	82,303.57		82,303.57

Projected Cash Flows

CUSIP	Detailed Security Description	Post Date	Interest	Principal	Total Amount
91282CET4	U.S. Treasury Note 2.625 05/31/2027	11/30/26	65,625.00		65,625.00
91282CNL1	U.S. Treasury Note 3.75 06/30/2027	12/31/26	93,750.00		93,750.00
CD-0052	Gulf Coast Educators FCU 3.9 04/28/2028	01/01/27	82,303.57		82,303.57
91282CGH8	U.S. Treasury Note 3.5 01/31/2028	02/01/27	175,000.00		175,000.00
91282CKA8	U.S. Treasury Note 4.125 02/15/2027	02/16/27	206,250.00		206,250.00
91282CKA8	U.S. Treasury Note 4.125 02/15/2027	02/16/27		10,000,000.00	10,000,000.00
91282CFH9	U.S. Treasury Note 3.125 08/31/2027	03/01/27	78,125.00		78,125.00
CD-0052	Gulf Coast Educators FCU 3.9 04/28/2028	04/01/27	80,514.36		80,514.36
91282CET4	U.S. Treasury Note 2.625 05/31/2027	06/01/27	65,625.00		65,625.00
91282CET4	U.S. Treasury Note 2.625 05/31/2027	06/01/27		5,000,000.00	5,000,000.00
91282CNL1	U.S. Treasury Note 3.75 06/30/2027	06/30/27	93,750.00		93,750.00
91282CNL1	U.S. Treasury Note 3.75 06/30/2027	06/30/27		5,000,000.00	5,000,000.00
CD-0052	Gulf Coast Educators FCU 3.9 04/28/2028	07/01/27	81,408.96		81,408.96
91282CGH8	U.S. Treasury Note 3.5 01/31/2028	08/02/27	175,000.00		175,000.00
91282CFH9	U.S. Treasury Note 3.125 08/31/2027	08/31/27	78,125.00		78,125.00
91282CFH9	U.S. Treasury Note 3.125 08/31/2027	08/31/27		5,000,000.00	5,000,000.00
Bond Fund 2025A (645)					
91282CMV0	U.S. Treasury Note 3.875 03/31/2027	09/30/26	135,625.00		135,625.00
CD-0053	Gulf Coast Educators FCU 3.9 02/22/2027	10/01/26	71,117.80		71,117.80
91282CLX7	U.S. Treasury Note 4.125 11/15/2027	11/16/26	103,125.00		103,125.00
91282CJP7	U.S. Treasury Note 4.375 12/15/2026	12/15/26	196,875.00		196,875.00
91282CJP7	U.S. Treasury Note 4.375 12/15/2026	12/15/26		9,000,000.00	9,000,000.00
91282CKV2	U.S. Treasury Note 4.625 06/15/2027	12/15/26	80,937.50		80,937.50
CD-0053	Gulf Coast Educators FCU 3.9 02/22/2027	01/01/27	71,117.80		71,117.80
9128283W8	U.S. Treasury Note 2.75 02/15/2028	02/16/27	68,750.00		68,750.00
9128284V9	U.S. Treasury Note 2.875 08/15/2028	02/16/27	129,375.00		129,375.00
CD-0053	Gulf Coast Educators FCU 3.9 02/22/2027	02/22/27	40,197.02		40,197.02
CD-0053	Gulf Coast Educators FCU 3.9 02/22/2027	02/22/27		7,234,669.88	7,234,669.88
91282CMV0	U.S. Treasury Note 3.875 03/31/2027	03/31/27	135,625.00		135,625.00
91282CMV0	U.S. Treasury Note 3.875 03/31/2027	03/31/27		7,000,000.00	7,000,000.00

Projected Cash Flows

CUSIP	Detailed Security Description	Post Date	Interest	Principal	Total Amount
91282CLX7	U.S. Treasury Note 4.125 11/15/2027	05/17/27	103,125.00		103,125.00
91282CKV2	U.S. Treasury Note 4.625 06/15/2027	06/15/27	80,937.50		80,937.50
91282CKV2	U.S. Treasury Note 4.625 06/15/2027	06/15/27		3,500,000.00	3,500,000.00
9128283W8	U.S. Treasury Note 2.75 02/15/2028	08/16/27	68,750.00		68,750.00
9128284V9	U.S. Treasury Note 2.875 08/15/2028	08/16/27	129,375.00		129,375.00
Bond Fund 2025B (646)					
91282CPB1	U.S. Treasury Note 3.5 09/30/2027	09/30/26	87,500.00		87,500.00
91282CKJ9	U.S. Treasury Note 4.5 04/15/2027	10/15/26	112,500.00		112,500.00
91282CJK8	U.S. Treasury Note 4.625 11/15/2026	11/16/26	161,875.00		161,875.00
91282CJK8	U.S. Treasury Note 4.625 11/15/2026	11/16/26		7,000,000.00	7,000,000.00
91282CJT9	U.S. Treasury Note 4.0 01/15/2027	01/15/27	100,000.00		100,000.00
91282CJT9	U.S. Treasury Note 4.0 01/15/2027	01/15/27		5,000,000.00	5,000,000.00
91282CKZ3	U.S. Treasury Note 4.375 07/15/2027	01/15/27	54,687.50		54,687.50
9128284V9	U.S. Treasury Note 2.875 08/15/2028	02/16/27	115,000.00		115,000.00
912828V98	U.S. Treasury Note 2.25 02/15/2027	02/16/27	45,000.00		45,000.00
912828V98	U.S. Treasury Note 2.25 02/15/2027	02/16/27		4,000,000.00	4,000,000.00
91282CPB1	U.S. Treasury Note 3.5 09/30/2027	03/31/27	87,500.00		87,500.00
91282CKJ9	U.S. Treasury Note 4.5 04/15/2027	04/15/27	112,500.00		112,500.00
91282CKJ9	U.S. Treasury Note 4.5 04/15/2027	04/15/27		5,000,000.00	5,000,000.00
91282CKZ3	U.S. Treasury Note 4.375 07/15/2027	07/15/27	54,687.50		54,687.50
91282CKZ3	U.S. Treasury Note 4.375 07/15/2027	07/15/27		2,500,000.00	2,500,000.00
9128284V9	U.S. Treasury Note 2.875 08/15/2028	08/16/27	115,000.00		115,000.00
Bond Fund 2025C (649)					
91282CLL3	U.S. Treasury Note 3.375 09/15/2027	09/15/26	151,875.00		151,875.00
91282CMS7	U.S. Treasury Note 3.875 03/15/2028	09/15/26	106,562.50		106,562.50
CD-0054	Gulf Coast Educators FCU 3.85 08/25/2027	10/01/26	140,352.97		140,352.97
CD-0055	Gulf Coast Educators FCU 3.9 02/22/2027	10/01/26	142,235.59		142,235.59
91282CLQ2	U.S. Treasury Note 3.875 10/15/2027	10/15/26	174,375.00		174,375.00
9128284N7	U.S. Treasury Note 2.875 05/15/2028	11/16/26	71,875.00		71,875.00

Projected Cash Flows

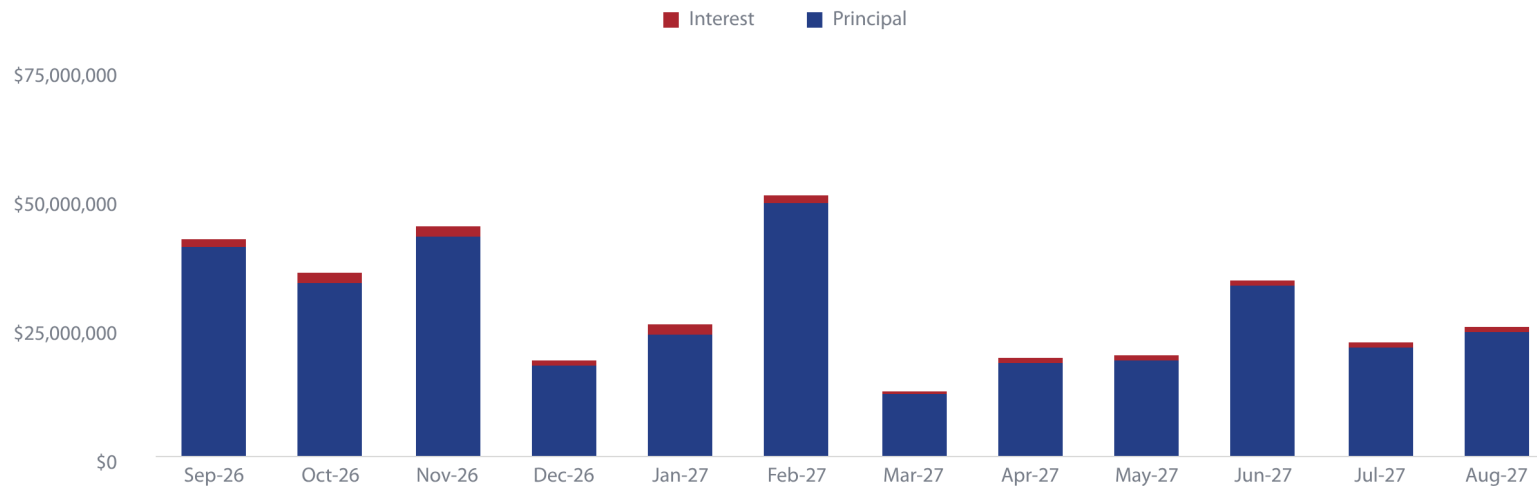
CUSIP	Detailed Security Description	Post Date	Interest	Principal	Total Amount
91282CJK8	U.S. Treasury Note 4.625 11/15/2026	11/16/26	323,750.00		323,750.00
91282CJK8	U.S. Treasury Note 4.625 11/15/2026	11/16/26		14,000,000.00	14,000,000.00
91282CKR1	U.S. Treasury Note 4.5 05/15/2027	11/16/26	315,000.00		315,000.00
91282CLX7	U.S. Treasury Note 4.125 11/15/2027	11/16/26	247,500.00		247,500.00
91282CNL1	U.S. Treasury Note 3.75 06/30/2027	12/31/26	187,500.00		187,500.00
CD-0054	Gulf Coast Educators FCU 3.85 08/25/2027	01/01/27	140,352.97		140,352.97
CD-0055	Gulf Coast Educators FCU 3.9 02/22/2027	01/01/27	142,235.59		142,235.59
91282CJT9	U.S. Treasury Note 4.0 01/15/2027	01/15/27	280,000.00		280,000.00
91282CJT9	U.S. Treasury Note 4.0 01/15/2027	01/15/27		14,000,000.00	14,000,000.00
91282CKZ3	U.S. Treasury Note 4.375 07/15/2027	01/15/27	218,750.00		218,750.00
91282CMF5	U.S. Treasury Note 4.25 01/15/2028	01/15/27	127,500.00		127,500.00
91282CCR0	U.S. Treasury Note 1.0 07/31/2028	02/01/27	25,000.00		25,000.00
9128283W8	U.S. Treasury Note 2.75 02/15/2028	02/16/27	96,250.00		96,250.00
9128284V9	U.S. Treasury Note 2.875 08/15/2028	02/16/27	71,875.00		71,875.00
CD-0055	Gulf Coast Educators FCU 3.9 02/22/2027	02/22/27	80,394.03		80,394.03
CD-0055	Gulf Coast Educators FCU 3.9 02/22/2027	02/22/27		14,469,339.76	14,469,339.76
91282CLL3	U.S. Treasury Note 3.375 09/15/2027	03/15/27	151,875.00		151,875.00
91282CMS7	U.S. Treasury Note 3.875 03/15/2028	03/15/27	106,562.50		106,562.50
CD-0054	Gulf Coast Educators FCU 3.85 08/25/2027	04/01/27	137,301.82		137,301.82
91282CLQ2	U.S. Treasury Note 3.875 10/15/2027	04/15/27	174,375.00		174,375.00
9128284N7	U.S. Treasury Note 2.875 05/15/2028	05/17/27	71,875.00		71,875.00
91282CKR1	U.S. Treasury Note 4.5 05/15/2027	05/17/27	315,000.00		315,000.00
91282CKR1	U.S. Treasury Note 4.5 05/15/2027	05/17/27		14,000,000.00	14,000,000.00
91282CLX7	U.S. Treasury Note 4.125 11/15/2027	05/17/27	247,500.00		247,500.00
91282CNL1	U.S. Treasury Note 3.75 06/30/2027	06/30/27	187,500.00		187,500.00
91282CNL1	U.S. Treasury Note 3.75 06/30/2027	06/30/27		10,000,000.00	10,000,000.00
CD-0054	Gulf Coast Educators FCU 3.85 08/25/2027	07/01/27	138,827.40		138,827.40
91282CKZ3	U.S. Treasury Note 4.375 07/15/2027	07/15/27	218,750.00		218,750.00
91282CKZ3	U.S. Treasury Note 4.375 07/15/2027	07/15/27		10,000,000.00	10,000,000.00
91282CMF5	U.S. Treasury Note 4.25 01/15/2028	07/15/27	127,500.00		127,500.00
91282CCR0	U.S. Treasury Note 1.0 07/31/2028	08/02/27	25,000.00		25,000.00

Projected Cash Flows

CUSIP	Detailed Security Description	Post Date	Interest	Principal	Total Amount
9128283W8	U.S. Treasury Note 2.75 02/15/2028	08/16/27	96,250.00		96,250.00
9128284V9	U.S. Treasury Note 2.875 08/15/2028	08/16/27	71,875.00		71,875.00
CD-0054	Gulf Coast Educators FCU 3.85 08/25/2027	08/25/27	83,906.67		83,906.67
CD-0054	Gulf Coast Educators FCU 3.85 08/25/2027	08/25/27		14,463,251.17	14,463,251.17
General Fund (199)					
91282CHY0	U.S. Treasury Note 4.625 09/15/2026	09/15/26	277,500.00		277,500.00
91282CHY0	U.S. Treasury Note 4.625 09/15/2026	09/15/26		12,000,000.00	12,000,000.00
91282CLP4	U.S. Treasury Note 3.5 09/30/2026	09/30/26	210,000.00		210,000.00
91282CLP4	U.S. Treasury Note 3.5 09/30/2026	09/30/26		12,000,000.00	12,000,000.00
91282CJC6	U.S. Treasury Note 4.625 10/15/2026	10/15/26	277,500.00		277,500.00
91282CJC6	U.S. Treasury Note 4.625 10/15/2026	10/15/26		12,000,000.00	12,000,000.00
3133ETL62	FFCB 3.5 10/27/2026	10/27/26	210,000.00		210,000.00
3133ETL62	FFCB 3.5 10/27/2026	10/27/26		12,000,000.00	12,000,000.00
91282CJK8	U.S. Treasury Note 4.625 11/15/2026	11/16/26	277,500.00		277,500.00
91282CJK8	U.S. Treasury Note 4.625 11/15/2026	11/16/26		12,000,000.00	12,000,000.00
Grand Total			14,939,781.23	339,177,658.68	354,117,439.91

Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
September 2026	1,346,562.50	41,000,000.00	42,346,562.50
October 2026	1,886,491.33	34,000,000.00	35,886,491.33
November 2026	1,916,250.00	43,000,000.00	44,916,250.00
December 2026	1,037,187.50	18,000,000.00	19,037,187.50
January 2027	1,958,678.83	24,000,000.00	25,958,678.83
February 2027	1,421,216.05	49,704,009.64	51,125,225.69
March 2027	723,511.52	12,281,256.37	13,004,767.89
April 2027	927,311.01	18,729,141.50	19,656,452.51
May 2027	850,000.00	19,000,000.00	19,850,000.00
June 2027	799,687.50	33,500,000.00	34,299,687.50
July 2027	1,065,853.33	21,500,000.00	22,565,853.33
August 2027	1,007,031.67	24,463,251.17	25,470,282.84
Total	14,939,781.23	339,177,658.68	354,117,439.91



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