



TERRELL ISD

Expect More, Achieve More

SCHOOL FIRST

(Financial Integrity Rating
System of Texas)

2025-26 Rating Based Upon 2024-25 Data



Terrell ISD

Expect More. Achieve More

A group of seven diverse high school students are standing in a brightly lit school hallway. They are all smiling and looking towards the camera. The students are dressed in casual attire, including sweatshirts, t-shirts, and jeans. The hallway has a polished floor and large windows on the right side.

PRIMARY GOAL –SCHOOL FIRST REPORTING

Achieve quality performance in the management of school districts' financial resources

REPORTING REQUIREMENTS



- School district must prepare and distribute an annual financial management report
- Hold public hearing to provide an opportunity for comment on the report



Indicators

- Critical
- Solvency
- Financial Competence

4 Ratings

- A = Superior Achievement
- B = Above Standard
- C = Meets Standard
- F = Substandard Achievement

DETERMINATION OF RATING



2025-26 Rating Year Data 2024-25		2024-25 Rating Year Data 2023-24	
# of indicators	21	# of indicators	21
Ratings:	Points:	Ratings:	Points:
A – Superior	90 – 100	A – Superior	90 - 100
B – Above Standard	80 – 89	B – Above Standard	80 – 89
C – Meets Standard	70 – 79	C – Meets Standard	70 – 79
F - Substandard	0 – 69	F – Substandard	0 – 69



TERRELL ISD
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DISTRICT RATINGS

DISTRICT STATUS DETAIL



2025-2026 District Status Detail

- Name: Terrell ISD (129906)
- Rating: A - Superior
- Indicators Answered YES: 4 Indicators Answered NO: 0
- Summation of Indicators 7–21: 96

2024-2025 District Status Detail

- Name: Terrell ISD (129906)
- Rating: A - Superior
- Indicators Answered YES: 4 Indicators Answered NO: 0
- Summation of Indicators 7–21: 98

CRITICAL INDICATORS



	INDICATOR DESCRIPTION	24-25	25-26
1.	Was the complete annual financial report (AFR) and data submitted to the TEA with 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively? (February 27, 2026 for 25-26 rating)	YES	YES
2.	Was there an unmodified opinion in the AFR on the financial statements as a whole?	YES	YES
3.	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	YES	YES
4.	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	YES	YES

SOLVENCY INDICATORS



	INDICATOR DESCRIPTION	24-25	25-26
5.	Was the total net position in the government activities column in the Statement of Net Position greater than zero?	Passed	Passed
6.	Was the average change in fund balances over 3 years less than a 25% decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?	Passed	Passed
7.	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	10	10
8.	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?	10	10
9.	Did the school district's general fund revenues equal or exceed expenditures? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	10	10

SOLVENCY INDICATORS



	INDICATOR DESCRIPTION	24-25	25-26
10.	Did the school district average less than 10% variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	10	10
11.	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? If the school district's increase of students in membership over 5 years was 7 percent or more, then the school district passes this indicator.	10	10

SOLVENCY INDICATORS



	INDICATOR DESCRIPTION	24-25	25-26
12.	What is the correlation between future debt requirements and the district's assessed property value?	10	6
13.	Was the school district's administrative cost ratio equal to or less than the threshold ratio? (Indicator not being evaluated in 25-26 rating)	8	10
14.	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)?	10	10

FINANCIAL COMPETENCE INDICATORS



	INDICATOR DESCRIPTION	24-25	25-26
15.	Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections?	5	5
16.	Did the comparison of Public Education Information Management System(PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?	PASSED	PASSED
17.	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	PASSED	PASSED

FINANCIAL COMPETENCE INDICATORS



	INDICATOR DESCRIPTION	24-25	25-26
18.	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	10	10
19.	Did the school district post the required financial information on its website in accordance with the Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	5	5
20.	Did the school district's administration and school board members discuss any changes and/or impact to local, state and federal funding at a board meeting within 120 days before adopting its budget?	Passed	Passed
21.	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of financial hardship?	Passed	Passed

REQUIRED DISCLOSURES



- Superintendent's current employment contract *(included with report)*
- Summary schedule of total reimbursements received by the Superintendent and each Board Member *(included with report)*
- Summary schedule of compensation and/or fees received by the Superintendent in exchange for professional consulting and/or other personal services :

For the 12 Month Period Ended August 31, 2025		Amount
Region 11	\$	1,000
Kentucky School Administrators Association	\$	4,500
Region 7	\$	3,500
TOTAL	\$	9,000

REQUIRED DISCLOSURES



- *Summary schedule of the dollar amount of gifts that had an economic value of \$250 or more (NONE)*
- *Summary schedule of the dollar amount by Board Member for the aggregate amount of business transactions with the school district (NONE)*

REQUIRED DISCLOSURES: REIMBURSEMENTS



For the Twelve-month Period Ended August 31, 2025						
Description of Reimbursements	Nicholas Alford	Tonya Derrick	Ann McDonald	Kenneth Baker	Monty Westbrook	Ashley Carmona- Fivecoat
Meals	110.54	103.53	25.00	58.23	46.75	-
Lodging	876.42	1,154.70	-	876.42	1,146.66	364.66
Transportation	-	-	-	-	-	-
Motor Fuel	-	-	-	-	-	-
Other	685.00	860.00	-	685.00	860.00	585.00
Total	\$1,671.96	\$2,118.23	\$25.00	\$1,619.65	\$2,053.41	\$949.66

REQUIRED DISCLOSURES: REIMBURSEMENTS



For the Twelve-month Period Ended August 31, 2025		
Description of Reimbursements	Dr. Georgeanne Warnock	Dena Risinger
Meals	340.18	81.65
Lodging	4,493.27	876.42
Transportation	3,054.88	85.36
Motor Fuel	80.87	-
Other	3,396.00	685.00
Total	\$ 11,365.20	\$1,728.43

SUMMARY REPORTING REQUIREMENTS



1. THE DISTRICT'S FINANCIAL MANAGEMENT PERFORMANCE RATING PROVIDED BY TEA
2. THE DISTRICT'S PERFORMANCE UNDER EACH INDICATOR FOR THE CURRENT AND PREVIOUS YEARS' FINANCIAL ACCOUNTABILITY RATING
3. VARIOUS SUPERINTENDENT AND BOARD MEMBER DISCLOSURES REQUIRED BY THE COMMISSIONER OF EDUCATION
4. HOLD PUBLIC HEARING

