



Nome Public Schools

TO: Nome Public Schools Board of Education
THRU: Jamie Burgess, Superintendent
FROM: Genevieve Hollins, Alaska Education & Business Services, Inc.
SUBJECT: FY2027 Expenditures: 7/01/2026 through 9/30/2026
 - All Except Special Revenue Programs -
DATE: October 8, 2026

REVENUES:

	Received	Current Budget	Amount Remaining	% Received
State of Alaska - Foundation	\$ 2,745,615	\$ 10,845,984	\$ 8,100,369	25.31%
State of Alaska - Supplemental Aid	470,700	\$ -	\$ (470,700)	0.00%
State of Alaska - TRS On Behalf ¹	-	1,164,762	1,164,762	0.00%
State of Alaska - PERS On Behalf ¹	-	78,817	78,817	0.00%
City of Nome	387,478	3,000,000	2,612,522	12.92%
Impact Aid - U.S. Government PL-874	-	-	-	0.00%
E-Rate	-	3,747,600	3,747,600	0.00%
Donations (BAG Unlimited)	-	416,400	416,400	0.00%
Earnings on Investments	15,310	120,000	104,690	12.76%
Other (Fees/Gate/Rentals/Donations)	77,349	295,000	217,651	26.22%
Transfer In From Other Funds	-	445,000	445,000	0.00%
Decrease (Increase) of Fund Balance	-	371,313	371,313	0.00%
Pupil Transportation (Fund 205)	162,325	580,000	417,675	27.99%
Food Service (Fund 255)	32,287	780,612	748,325	4.14%
TOTAL REVENUES	\$ 3,891,065	\$ 21,845,488	\$ 17,954,423	17.81%
(Excluding Federal Special Revenue Programs)				

EXPENDITURES:

	Expended & Encumbered	Current Budget	Amount Remaining	% Expended
General Fund (100)	\$ 2,834,449	\$ 20,484,877	\$ 17,650,428	13.84%
Pupil Transportation (205)	531,051	558,690	27,639	95.05%
Food Service Fund (255)	83,057	897,750	814,693	9.25%
TOTAL EXPENDITURES	\$ 3,448,557	\$ 21,941,317	\$ 18,492,760	15.72%
AND ENCUMBRANCES				

Percentage of Revenue Budget Recvd: 17.81%
 Percentage of Budget Expended: 15.72%
 Percentage of Year Passed: 25.21%

Days of Expenditures for this Fiscal Year: 92 Days
 Remaining in Fiscal Year for Expenditures: 273 Days

Checking Account Bank Balance as of September 30, 2026 - \$7,332,639
 CD Book Balance as of September 30, 2026 - \$1,106,947
 Northrim Checking Book Balance as of September 30, 2026 - \$5,252

¹PERS and TRS On-Behalf Revenues (and expenses) will be recorded at year-end after receipt of State's final On-Behalf report. This is only a book entry and no funds come through the District's bank account.



MEMORANDUM

To: Board of Education
Thru: Jamie Burgess, Superintendent
From: Genevieve Hollins, Contracted CFO
Alaska Education & Business Services, Inc.
Date: October 8, 2026
Subject: **Financial Narrative**

Greetings from the Business Office!

FY2026 Audit

The audit went well. The auditors are currently drafting the audited financial statements.

FY2027 Energy Relief "Grant"

We received the energy relief grant payment as noted on the financial report attached.

Fuel Cost (Action Item)

NJUS sent an invoice on September 18, 2026 for the purchase of fuel at \$4.9966 per gallon. We asked to reduce our purchase to 160,000 gallons, for a grand total cost of \$799,456. This is still more than the Board originally approved. We have an action item in this packet for approval of 160,000 gallons at \$4.9966 per gallon. We are awaiting a revised invoice from NJUS.

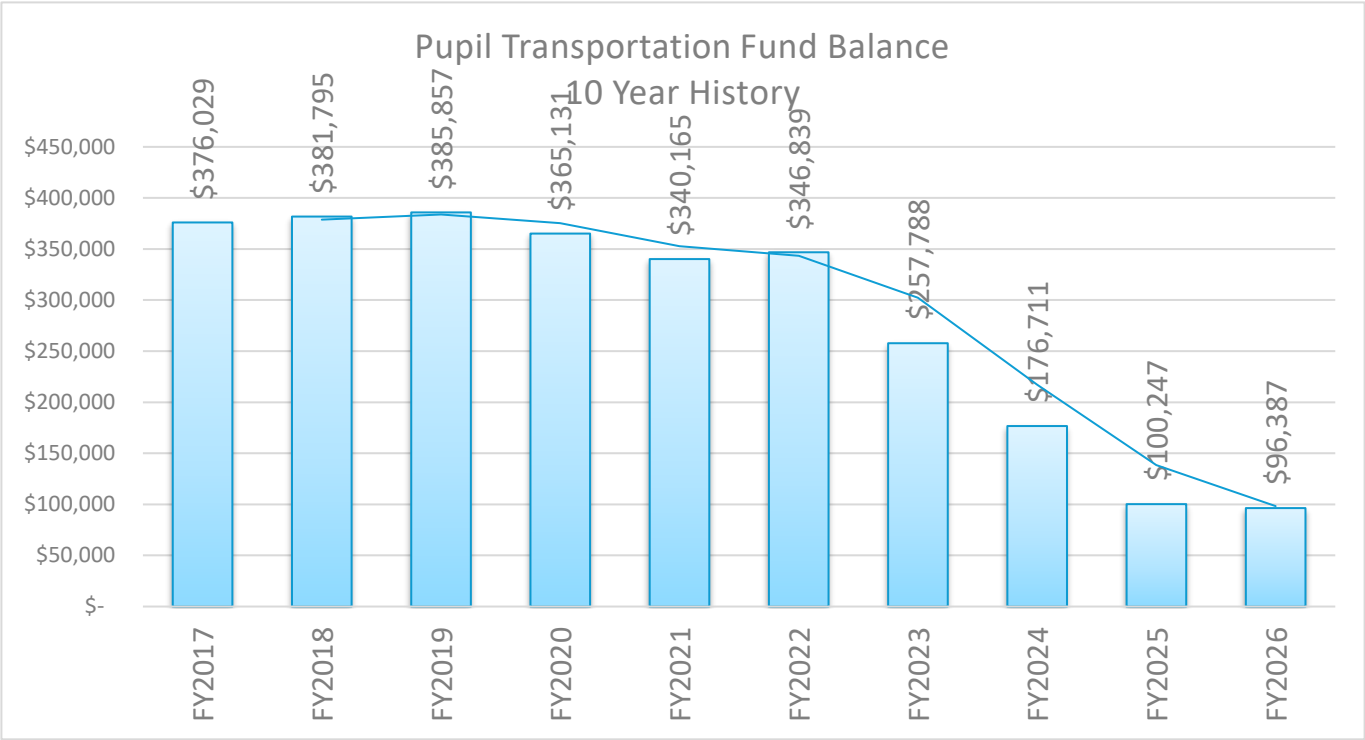
The District does not have its own tank farm or storage capacity for our annual use of approximately 177,000 gallons. Therefore, the District is very limited in its possibilities for purchase of bulk fuel. We have obtained quotes previously from Crowley which are always much higher than the cost with NJUS. Housing large amounts of fuel gives rise to environmental and security needs that would go along with fuel storage of large quantities.

Transfers of Funds (Action Item)

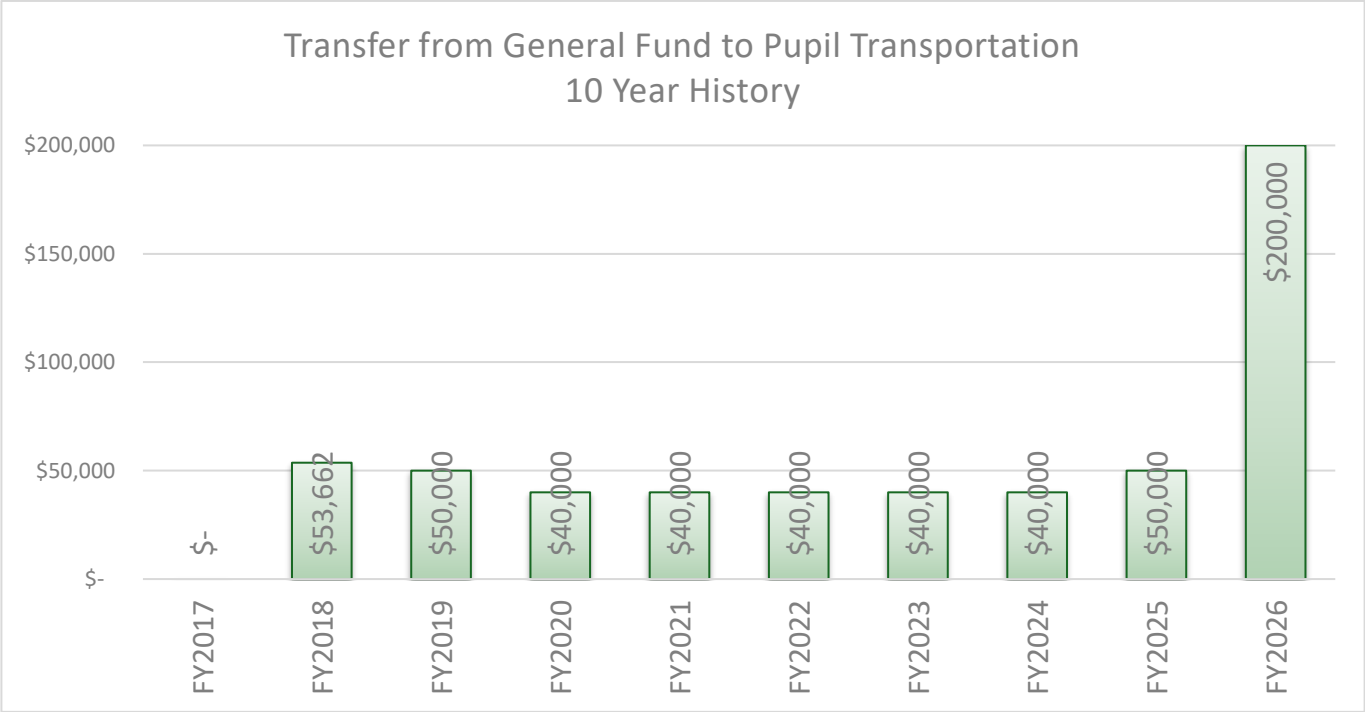
Per BP 3110 Transfer of Funds, all transfers shall be reported to the Board and are subject to Board approval. The following **additional** transfers were made for year-ended June 30, 2026 to bring Pupil Transportation fund balance out of a deficit, to increase the Food Service fund balance in anticipation of additional expenditures beyond reimbursements received in FY27, and to CIP to help offset future CIP expenses. An action item is included in this packet for approval.

	Add'l Transfer	Already Transferred	Total FY26
Transfer to Pupil Transportation	\$150,000	\$50,000	\$200,000
Transfer to Food Service	\$25,000	\$215,000	\$240,000
Transfer to CIP	\$100,000	\$0	\$100,000

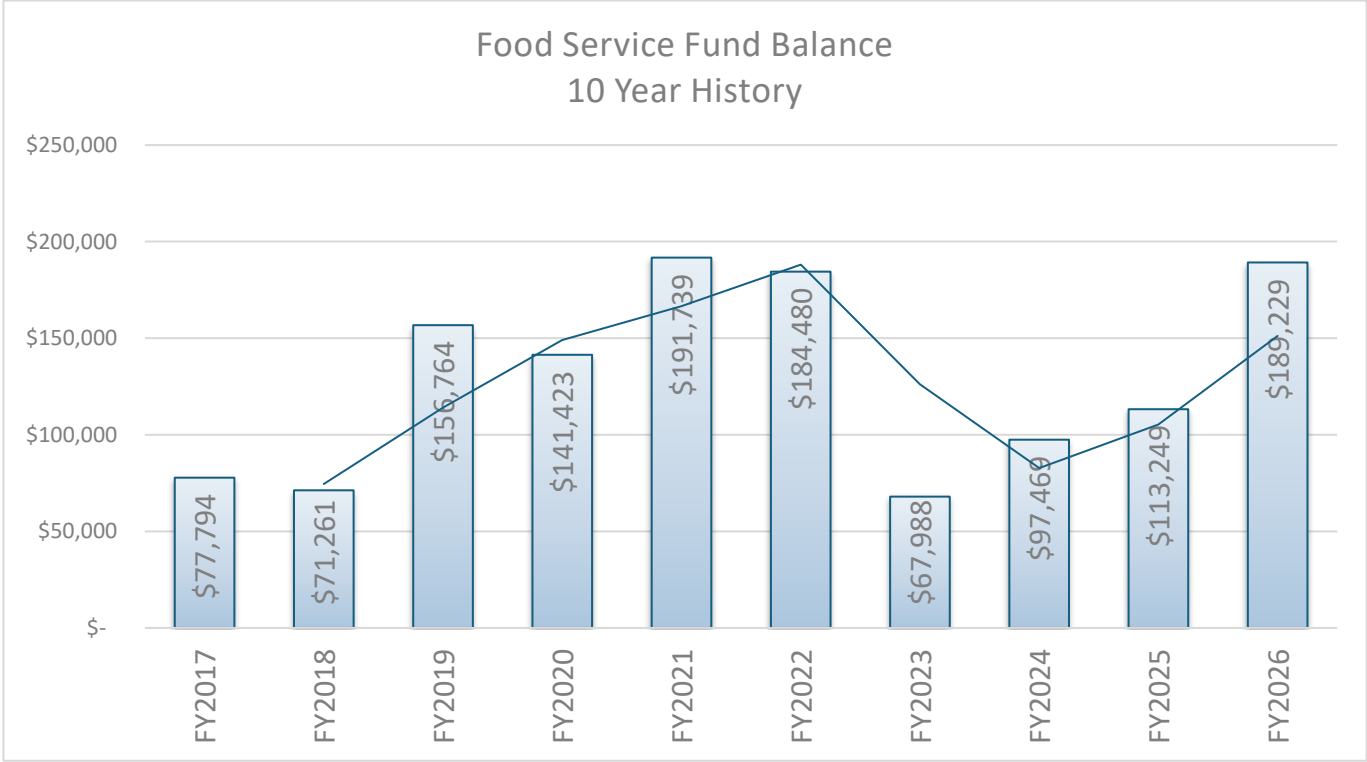
Pupil Transportation Fund Balance 10 Year History in graph below.



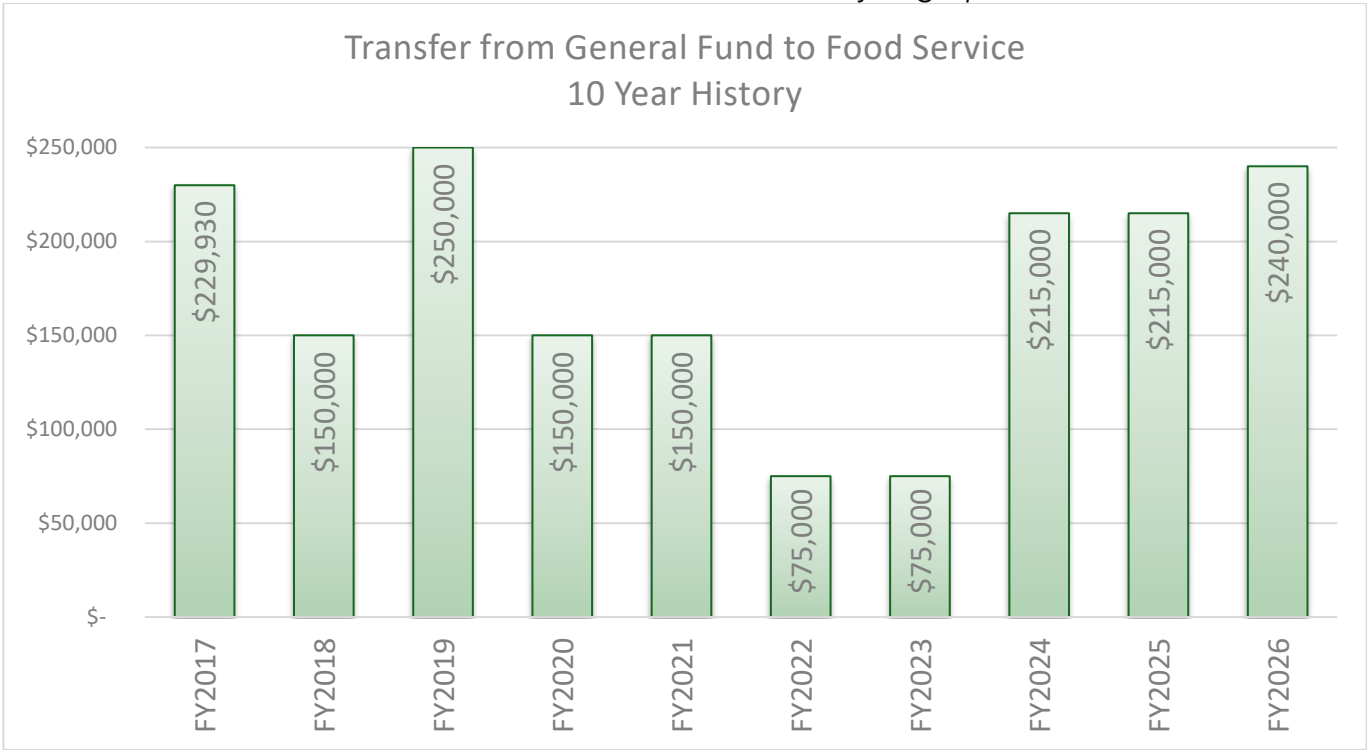
Transfers from General Fund to Pupil Transportation 10 Year History in graph below.



Food Service Fund Balance 10 Year History in graph below.



Transfers from General Fund to Food Service 10 Year History in graph below.



A history of the Capital Improvement Project funds 500-series is included with the Superintendent’s report. This history provides detailed information as well as summarized information to give context and demonstrate the long-term nature of CIP financial and project planning. Future needs must be projected well in advance and the applicable funding has to

be allocated, saved, transferred-in for those both near and distant needs. The CIP needs of a district never end and therefore the need for funding is constant.

Nome-Beltz Partial Roof Replacement Project

The T1-11 siding demolition is complete. The CIP Bi-Monthly Progress Report was timely submitted to DEED.

Standard Operating Procedures (SOP) #12 - Account Reconciliation

Attached herein please find SOP# 12 - Account Reconciliation, for your review, reference, and comments.

Thank you!

NOME PUBLIC SCHOOLS
Nome, Alaska

SOP No. 12 - ACCOUNT RECONCILIATION

1. PURPOSE: To establish procedures for performing and reviewing balances of accounts on a timely basis as stated in BP 3460.
2. AUTHORITY: Superintendent
3. RESPONSIBILITY: The CFO or designee.
4. PROCEDURES: The following are control activities for balance sheet accounts (assets and liabilities), budget vs actual revenue and expenditure reports, and other relevant reports that should be followed in the reconciliation of accounts:
 - a. The Superintendent or designee and Budget Supervisors review detailed financial reports from the software system for all their applicable accounts, monthly. All transactions are compared to the approved budget and/or grant award budgets/narratives.
 - b. If any accounts have negative balances, miscoding on invoices, or other errors, the CFO prepares adjusting journal entries (AJE) to correct the errors. See SOP No. 14 – Adjusting Journal Entries for assistance with AJEs. See SOP No. 11 – Budget Development, Transfers, and Revisions, for cost over/underruns that require a budget transfer.
 - c. The general ledger reconciliation recap shall be reviewed annually by the CFO, in preparation for the annual audit and closing out the books.

REFERENCES:

BP 3400 – Management of District Assets/Accounts
BP 3460 – Periodic Financial Reports

REVISION DATE: 06/18/2019

EXHIBITS: None