



**CFO/COO Report
October 2026 Board Meeting**

Monthly Projects/Accomplishments

- Scott Szabo will present the District's audit findings for you this month. Once again the District had a clean audit opinion and that the financial statements provided during the audit process were presented fairly in all material respects. You can refer to the MD&A beginning on page 4 of the audit to view the District's analysis.

Issues We are Working On or Monitoring

- We are working through the October count process which determines a significant part of our funding for the year through the School Finance Act. Preliminary information has us down 3 total students K-12 compared to last year. This is 4 students above what was figured in the adopted budget. I will provide more specific information related to finalized count and demographics in November or December when the October count process is completed.
- Construction on the new middle school continues to go well. We continue to work through warranty items and some lingering projects within the building. There will be a big push to complete most remaining items within the building over Thanksgiving break. Demo has resumed on the remaining portion of the old middle school. Anticipated completion is about October 16th. After demo is complete work will begin on the remaining site and parking lot for the elementary. Scheduled completion for that is mid-November. Crews are also working on the outdoor learning area the remaining portion of the promenade.