
FIRST QUARTER CASH REPORT

July 1 - September 30, 2026

Board and Public Reporting



Purpose of This Report

Provide the Board of Trustees, District leadership, and the public with a clear view of reported cash by fund, first-quarter cash activity, and liquidity matters requiring management attention.

Reporting status: Balances are presented as reported in the source cash schedule. Reconciliation to bank and investment statements has not been confirmed. This report is not a year-end cash forecast.

EXECUTIVE SUMMARY

BEGINNING CASH	ENDING CASH	NET CASH DECREASE	NEGATIVE FUNDS
\$13,132,341	\$7,057,587	(\$6,074,755)	8 of 16
July 1, 2026	September 30, 2026	First-quarter activity	Reported ending balances

Executive Observations

Districtwide trend: Reported cash decreased 46.3% during the quarter. Increases totaled \$17,186,635 and decreases totaled \$23,261,389.

Operating liquidity: General Fund cash was (\$5,944,927), and Special Education cash was (\$2,095,238). Their combined reported deficit was (\$8,040,165).

Positive balances require context: Debt Service had the largest positive balance, \$6,507,358. Positive cash in other funds does not establish that it is available for General Fund operations; applicable restrictions and any authorized interfund arrangements require separate review.

Other negative balances: Federal Funds, State Grants, ELL, Gifted & Talented, At-Risk, and Adult Education together reported (\$508,083). Receipt timing, reimbursement claims, transfers, and coding should be reviewed before assigning a cause.

Reporting limitation: The source provides one combined July-September period. Separate monthly trends, bank balances, investment detail, and a cash forecast are not available in this workbook.

Management Priority

Complete fund-level cash reconciliation and a near-term cash forecast, with particular attention to General Fund and Special Education funding needs. Confirm the timing of expected receipts and upcoming payroll, vendor, and debt-service payments.

CASH ACTIVITY BY FUND

Fund / Description	Beginning	Increases	Decreases	Ending
100 - GENERAL FUND	(2,572,057)	10,248,120	13,620,990	(5,944,927)
110 - REVOLVING	5,000	0	0	5,000
206 - ELL - PCFP Funding	0	112,057	161,044	(48,987)
207 - Gifted & Talented - PCFP Funding	0	22,578	26,997	(4,420)
208 - At-Risk - PCFP Funding	0	94,626	100,606	(5,980)
230 - ADULT EDUCATION	0	0	4,850	(4,850)
240 - STATE GRANTS	1	40,574	247,157	(206,583)
250 - SPECIAL EDUCATION	(940,552)	1,084,634	2,239,319	(2,095,238)
270 - OTHER SPECIAL FUNDS/MISCELLANEOUS	185,480	20,218	13,230	192,468
280 - FEDERAL FUNDS	34,947	825,502	1,097,713	(237,264)
300 - CAPITAL PROJECTS	3,942,390	515,116	2,059,896	2,397,610
330 - BUILDING & SITES	743,664	46,870	1,920	788,614
400 - DEBT SERVICE FUNDS	4,987,571	1,795,087	275,300	6,507,358
600 - FOOD SERVICE/ENTERPRISE FUNDS	2,882,827	106,021	436,643	2,552,205
702 - HEALTH INSURANCE	1,657,903	2,182,442	2,807,199	1,033,146
703 - WORKERS COMPENSATION	2,205,168	92,790	168,526	2,129,433
TOTAL	13,132,341	17,186,635	23,261,389	7,057,587

Amounts are rounded to whole dollars for presentation; calculations use source cents. Parentheses indicate negative balances. Increases and decreases retain source terminology and are not classified here as revenues and expenditures.

LIQUIDITY & CASH CHANGE

Cash roll-forward	Amount
Beginning reported cash	\$13,132,341
Add: increases	17,186,635
Less: decreases	(23,261,389)
Ending reported cash	\$7,057,587

Largest Contributors to the Cash Decrease

Fund	Net cash change	Interpretation
GENERAL FUND	(3,372,870)	Decreases exceeded increases during the quarter.
CAPITAL PROJECTS	(1,544,780)	Decreases exceeded increases during the quarter.
SPECIAL EDUCATION	(1,154,686)	Decreases exceeded increases during the quarter.
HEALTH INSURANCE	(624,757)	Decreases exceeded increases during the quarter.
FOOD SERVICE/ENTERPRISE FUNDS	(330,622)	Decreases exceeded increases during the quarter.

Offsetting activity: Debt Service cash increased \$1,519,787 during the quarter. The remaining funds collectively decreased \$566,827. These changes explain the net districtwide decrease of \$6,074,755.

What the Districtwide Total Does and Does Not Show

Positive fund balances totaled \$15,605,834; negative fund balances totaled (\$8,548,248), producing net reported cash of \$7,057,587. This net position does not measure unrestricted operating liquidity or demonstrate bank overdrafts. Fund cash allocations must be reconciled to the underlying bank and investment accounts, and restrictions must be identified before assessing available cash.

REPORTING CONTEXT & NEXT STEPS

Cash Compared with General Fund Balance

Measure at September 30, 2026	Amount	Basis
General Fund reported cash	(\$5,944,927)	Cash workbook
General Fund calculated fund balance	(\$5,895,987)	General Fund monthly financial report
Cash less calculated fund balance	(\$48,940)	Comparison; not a reconciled difference

Cash and fund balance measure different things. Fund balance may include receivables, liabilities, and other accounting items. The \$48,940 difference requires an accounting bridge; it should not be treated as a cash error or assumed to be explained by any specific item.

Recommended Follow-up

Focus area	Suggested owner	Target
Reconcile cash by fund to bank and investment statements; resolve differences.	Finance	Before final issuance
Confirm expected state receipts, grant reimbursements, and transfer timing.	Finance / Grants	October close
Update a weekly near-term cash forecast for payroll and other obligations.	CFO / Finance	October review
Identify restricted balances and document any authorized interfund cash arrangements.	CFO / Finance	October review
Add July, August, and September ending balances for monthly trend reporting.	Finance	Next report

Source & Methodology

Primary source: DCSD Cash Report_Q1.xlsx, Sheet1, rows 7-23; period July 1-September 30, 2026. All 16 fund roll-forwards and the districtwide totals agree arithmetically using source cents. Arithmetic agreement does not establish bank reconciliation. Branding and the fund-balance comparison are drawn from the September 2026 General Fund monthly financial report. No unsupported monthly activity, forecast, or unrestricted-cash calculation has been added. Suggested owners and targets are recommendations.