

Douglas County School District

Board Agenda Item Memo

Date: October 15, 2026

To: DCSD Board of Trustees

From: Terri Willoughby, Chief Financial Officer

Re: Introduction of the First Quarter Cash Report

Requested Action:

Receive and accept the First Quarter Cash Report for July 1 through September 30, 2026, with reconciliation to bank and investment statements pending confirmation.

Background Information:

Business & Financial Services is introducing a cash report to give the Board and public a clearer view of cash activity and balances by fund. The report complements the General Fund monthly financial report by focusing on liquidity and the timing of cash activity. This first report covers the combined July through September period and uses the same District branding.

Reported districtwide cash declined from \$13,132,341 to \$7,057,587 during the quarter, a decrease of \$6,074,755, or 46.3%. Cash increases totaled \$17,186,635, and decreases totaled \$23,261,389. Eight of the 16 reported funds ended the quarter with negative cash balances.

The General Fund reported cash of (\$5,944,927), and Special Education reported (\$2,095,238), a combined deficit of (\$8,040,165). Debt Service reported positive cash of \$6,507,358. Positive balances in other funds do not establish that cash is available for general operations; restrictions and any authorized interfund arrangements require separate review.

Budget Considerations and Impact:

Receiving this report does not change the adopted budget or authorize expenditures, transfers, or interfund loans. Cash balances differ from fund balance and should not be interpreted as a year-end forecast. The source schedule agrees arithmetically, but reconciliation to bank and investment statements has not been confirmed.

Recommendation:

Receive and accept the report with its stated reconciliation status. Acceptance acknowledges receipt of the information and does not certify that the balances have been reconciled. Staff recommends continuing cash reporting alongside the monthly General Fund report, adding monthly trends as those schedules become available.

Discussed at Previous Meeting:

This item introduces the new cash report format to the Board.

Key issues for Board Discussion:

The districtwide positive cash total should be considered alongside the General Fund and Special Education deficits. Management priorities are to complete fund-level cash reconciliation, confirm expected receipts and payment timing, and update a near-term cash forecast for payroll and other obligations.

Attachment(s):

DCSD First Quarter Cash Report for July 1 through September 30, 2026.