

Graham Independent School District
Board Agenda Item Synopsis

Subject: Consider Approval of Amendments to the 2026–2027 General Operating and Debt Service Budgets to Reflect Certified Property Values and Final Adopted Tax Rates

Background Information:

Statutory Timeline (Texas Education Code & Tax Code):

Texas Independent School Districts (ISDs) are required to adopt their operating budget for the upcoming fiscal year by June 30 or August 31 (depending on whether their fiscal year starts July 1 or September 1).

Certified Tax Rolls: At the time initial budgets are drafted, school districts rely on *estimated* property values provided by their local County Appraisal District (CAD). CADs do not issue final, certified property values until late July.

Formal Amendments Required: Once the certified values are released and the board officially adopts the annual Maintenance & Operations (M&O) and Interest & Sinking (I&S) tax rates in August or September, state law requires the board of trustees to formally amend the adopted budget. This reconciliation aligns projected local tax revenue with certified valuation totals.

Administrative Consideration: The Administration recommends that the Board of Trustees approve proposed amendments to the 2026–2027 General Operating and Debt Service budgets. These adjustments align initial revenue estimates adopted in June 2026 with the certified taxable values issued by the Young County Appraisal District, as well as the board-adopted Maintenance & Operations (M&O) and Interest & Sinking (I&S) tax rates.

Alignment to District Goals:

- ☐ 1. **Academics:** All students will be prepared for success at the next level.
- ☐ 2. **Our People:** Recruit and retain highly qualified employees at all levels.
- ☒ 3. **Finance and Facilities:**
 - Optimize revenues and impact student achievement by increasing attendance rates at all campuses.
 - Commit to excellence in facilities that promote innovative, health, and welcoming learning environments.
- ☐ 4. **Culture:** All stakeholders will take ownership in creating a welcoming, compassionate, unified school community striving for aspirational achievements.
- ☐ 5. **Safety:** Provide a safe, healthy and secure environment for all stakeholders.
- ☒ 6. **Communications:** Support student success through clear, consistent, and inclusive communication and marketing that builds trust, reflects our diverse community, and empowers all stakeholders.

Budgetary Impact:

This reconciliation will align projected local tax revenue with certified valuation totals. Exact numbers and budget codes will be provided when received from the Young Country Appraisal District.

Recommendation:

Approve Amendments to the 2026–2027 General Operating and Debt Service Budgets to Reflect Certified Property Values and Final Adopted Tax Rates

Meeting Date:

October 14, 2026