

CONSENT AGENDA

AGENDA ITEM V-2a

R26/27-12c

Topic:	Monthly Financial Report -- General Fund
Date:	October 14, 2026
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report - General Fund

GENERAL FUND	July 2026		Year to Date 2026-27		Year to Date 2025-26		Fiscal Year 2026-27	
	% of		% of		% of		Budget	Fall Forecast (Next update November 2026)
	Actual	Budget	Actual	Budget	Actual	Budget		
REVENUE								
State comm college support	\$ -	1%	\$ -	0%	\$ -	0%	\$ 26,282,631	TBD
Property taxes	160,818	25%	160,818	1%	133,544	1%	27,590,089	TBD
Tuition, net of waivers	6,992,722	3%	6,992,722	35%	6,591,687	44%	19,798,067	TBD
Other revenue	598,548	0%	598,548	16%	516,021	14%	3,785,010	TBD
Transfers in	-		-		-		3,026,071	TBD
Total revenue	7,752,088	10%	\$ 7,752,088	10%	7,241,252	11%	80,481,868	-
EXPENDITURES								
Personnel services	3,554,598	5%	3,554,598	5%	3,707,371	6%	66,919,200	TBD
Materials and services	1,464,386	13%	1,464,386	13%	2,607,324	26%	11,273,512	TBD
Capital outlay	1,467	2%	1,467	2%	1,171	1%	82,500	TBD
Transfers out	0	0%		0%	375,000	27%	1,630,000	TBD
Total expenditures	5,020,451	6%	\$ 5,020,451	6%	6,690,866	9%	79,905,212	-
Net revenue (expenditures)	\$ 2,731,637		\$ 2,731,637		550,386		576,656	
Beginning Fund balance at start of year			\$ 7,578,320		9,312,432		7,578,320	TBD
Contingency and Fund balance at report date			\$ 10,309,957		\$ 9,862,818		\$ 8,154,976	TBD

AMOUNTS USED FOR BUDGET AND FORECAST

Next forecast is November 2026. Budget compared to forecast will be updated for November Board Report

State comm college support: CCSF for 2026-27 (in millions)	\$ 856	\$ 856
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	2.0%	2.0%
Personnel services:		
PERS rate as % of actual General Fund wages	23.5%	23.5%

Projected is less than budget for estimated vacancy rate.

Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment

In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.