



Livonia Public Schools

Finance Office

Date: October 6, 2026

To: Andrea Oquist, Superintendent

From: Alison Smith, Chief Financial Officer

Re: Financial Update

At the October 5, 2026, Board of Education study session, I presented the attached 2025–2026 budget-to-actual comparison, highlighting how closely actual revenues and expenditures aligned with budget. Revenues were approximately \$52,000 above budget, while expenditures were approximately \$1.34 million below budget, resulting in an ending fund balance of approximately \$29.59 million or 15.6%. This falls within the recommend 15-20% fund balance range recommended by the Michigan School Business Officials.

I will review this comparison at the upcoming Finance Committee meeting and explain how the ending fund balance carries forward into 2026–2027 budget and other items of note for the 2026-2027 budget. Please include this agenda item for the Monday, October 12, 2026, Board of Education Finance Committee meeting. As always, please contact me if you have any questions.

c: Board of Education