

October 12, 2026

TO: Alsea School District Board of Directors
FROM: Stephanie Lewis, Alsea School District
RE: Financial Statements for fiscal year

2026 - 2027 Board Members,

Attached are the financial statements through September 30th, 2026. The reports include:

- General Fund Statement of Revenues – Budget vs. Actual
- General Fund Statement of Expenditures – Budget vs. Actual
- Total Appropriations for the year
- Other funds revenue and expenditures

Fiscal Year 2026 - 2027 & Updates:

Check out the new Board Reports!!!! I have access to several different styles to make these reports look different, while still portraying the same numbers. Let me know what you think!! 😊

Audit week was last week. At this time everything they have requested is turned into them, and we await their responses.

All is well that ends well. September was insanely busy with all the Fiscal New year workload and Audit work, but everything seemed to go smooth and great.

As of September 30th, 2026, Alsea's investments total \$8,077,580.70 in the Local Government Investment Pool, earning an annualized interest rate of 4.10%, which is an increase from last month. Yeah!!!

Please don't hesitate to reach out with any questions or concerns about these statements.



2026-2027 Alsea SD 7J
General Fund
YTD Overview - Revenue September 2026

YTD Local Sources

\$86,187

7.96% of Budget

YTD State Sources

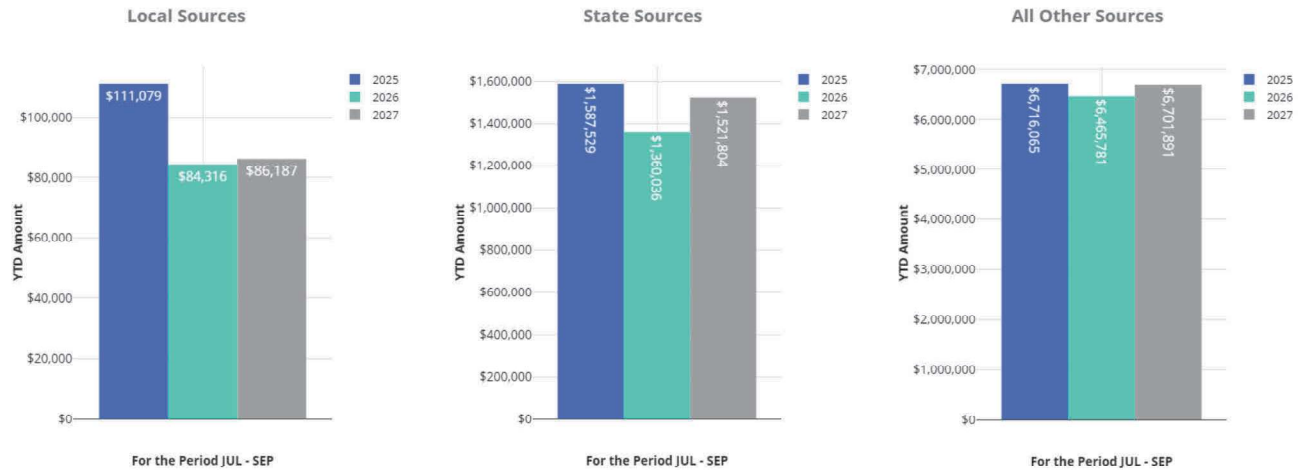
\$1,521,804

32.86% of Budget

YTD All Other Sources

\$6,701,891

107.97% of Budget



RESOURCES	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
Operating Revenues				
State School Fund Formula				
Local Revenue	\$1,070	\$14	\$557,500	0.00%
Intermediate Revenue	\$0	\$0	\$0	0.00%
State Revenue	\$1,360,036	\$1,521,804	\$4,630,911	32.86%
Total State School Fund Formula	\$1,361,106	\$1,521,818	\$5,188,411	29.33%
Local Revenue	\$83,246	\$86,173	\$525,840	16.39%
Intermediate Revenue	\$0	\$0	\$7,100	0.00%
State Revenue	\$0	\$0	\$0	0.00%
Federal Revenue	\$0	\$0	\$0	0.00%
Other Revenue	\$0	\$58,262	\$0	0.00%
Total Operating Revenues	\$1,444,352	\$1,666,253	\$5,721,351	29.12%
Beginning Fund Balance	\$6,465,781	\$6,643,629	\$6,200,000	107.16%
TOTAL RESOURCES	\$7,910,133	\$8,309,882	\$11,921,351	69.71%

Revenue Insight:

General Fund (Source 54XX Removed) YTD revenues totaled \$1,666,253 through September 2026, which is \$221,901 or 13.3% more than the amount received last year for this period. The YTD difference is driven by an increase in 3000-3999 State Sources of \$161,768, an increase in 5000-5999 Other Sources of \$58,262, and an increase in 1000-1999 Local Sources of \$1,871.

	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
General Fund Revenues	\$7,910,133	\$8,309,882	\$11,921,351	69.71%
General Fund Expenses	\$767,243	\$880,136	\$11,921,351	7.38%
General Fund Balance	\$7,142,890	\$7,429,746	\$0	



2026-2027 Alsea SD 7J
General Fund
YTD Overview - Expense September 2026

YTD Salaries and Benefits

\$577,378

12.93% of Budget

YTD Purchased Services

\$98,122

16.87% of Budget

YTD Supplies & Materials

\$68,332

24.47% of Budget

Salaries and Benefits



For the Period JUL - SEP

Purchased Services



For the Period JUL - SEP

Supplies and Materials



For the Period JUL - SEP

REQUIREMENTS	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
Salaries				
Regular Salaries	\$273,439	\$318,112	\$2,361,520	13.47%
All Other Salaries	\$31,026	\$38,185	\$212,960	17.93%
Total Salaries	\$304,465	\$356,297	\$2,574,480	13.84%
Benefits				
Retirement	\$92,161	\$100,013	\$764,072	13.09%
Employee Insurance	\$88,832	\$88,727	\$843,702	10.52%
All Other Benefits	\$27,448	\$32,341	\$284,252	11.38%
Total Benefits	\$208,441	\$221,081	\$1,892,026	11.68%
Other Expenditures				
Purchased Services	\$70,568	\$98,122	\$581,750	16.87%
Supplies and Materials	\$48,155	\$68,332	\$279,300	24.47%
Capital Outlay	\$15,520	\$0	\$25,000	0.00%
Other Objects	\$120,094	\$136,304	\$188,250	72.41%
Transfers	\$0	\$0	\$450,000	0.00%
Total Operating Expenditures	\$767,243	\$880,136	\$5,990,806	14.69%
Contingencies	\$0	\$0	\$500,000	0.00%
Unappropriated Ending Fund Balance	\$0	\$0	\$5,430,545	0.00%
TOTAL REQUIREMENTS	\$767,243	\$880,136	\$11,921,351	7.38%

Expense Insights:

General Fund YTD expenses totaled \$880,136 through September 2026, which is \$112,893 or 12.8% more than the amount spent last year for this period. The YTD difference is driven by an increase in 100-199 Salaries of \$51,832, an increase in 300-399 Purchased Services of \$27,554, and an increase in 400-499 Supplies and Materials of \$20,177.

Cash Flow Projection - General Fund

Alsea SD 7J

Actuals through August 2026 and Projections through June 2027



	July Actual	August Actual	September Projected	October Projected	November Projected	December Projected	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	FY2027 Year-End Projected	FY2027 Annual Budget	Variance
Beginning Fund Balance	\$6,639,244	\$7,167,147	\$7,387,427	\$6,829,948	\$6,268,006	\$6,191,862	\$5,604,906	\$5,091,161	\$4,524,617	\$4,045,431	\$3,548,801	\$3,014,191	\$6,639,244	\$6,200,000	
Revenue:															
Local Sources	\$26,865	\$28,254	\$37,413	\$44,104	\$535,977	\$61,796	\$51,060	\$31,919	\$52,066	\$51,794	\$36,866	\$120,872	\$1,078,985	\$1,083,340	\$-4,355
Intermediate Sources	\$0	\$0	\$0	\$240	\$0	\$865	\$755	\$0	\$0	\$0	\$1,754	\$3,290	\$6,904	\$7,100	\$-196
State Sources	\$761,130	\$380,337	\$348,725	\$348,721	\$373,376	\$372,226	\$374,659	\$381,579	\$381,598	\$397,952	\$587,804	\$17,702	\$4,725,808	\$4,630,911	\$94,897
Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$787,995	\$408,591	\$386,138	\$393,064	\$909,352	\$434,887	\$426,474	\$413,498	\$433,664	\$449,746	\$626,425	\$141,863	\$5,811,697	\$5,721,351	\$90,346
Expense:															
Salaries	\$60,559	\$81,574	\$220,833	\$222,175	\$236,877	\$224,826	\$213,385	\$236,754	\$221,114	\$207,595	\$224,502	\$405,067	\$2,555,263	\$2,574,480	\$-19,217
Associated Payroll Costs	\$37,760	\$49,532	\$154,586	\$158,169	\$180,136	\$165,315	\$158,833	\$166,847	\$163,886	\$153,650	\$168,498	\$315,090	\$1,872,302	\$1,892,026	\$-19,723
Purchased Services	\$23,252	\$28,896	\$37,464	\$46,669	\$52,820	\$30,137	\$44,445	\$64,348	\$41,479	\$61,078	\$58,352	\$99,771	\$588,712	\$581,750	\$6,962
Supplies and Materials	\$16,330	\$24,519	\$32,834	\$29,641	\$19,409	\$22,382	\$27,887	\$14,639	\$19,505	\$22,862	\$16,276	\$24,273	\$270,556	\$279,300	\$-8,744
Capital Outlay	\$0	\$0	\$3,518	\$24	\$0	\$2,418	\$0	\$2,018	\$0	\$3,436	\$2,139	\$6,119	\$19,672	\$25,000	\$-5,328
Other Objects	\$122,191	\$3,790	\$170	\$4,115	\$2,042	\$2,491	\$1,456	\$1,225	\$1,475	\$2,941	\$476	\$9,765	\$152,136	\$188,250	\$-36,114
Transfers	\$0	\$0	\$0	\$0	\$0	\$80,061	\$0	\$0	\$-28,822	\$602	\$196,579	\$173,558	\$421,978	\$450,000	\$-28,022
Other Uses of Funds	\$0	\$0	\$494,212	\$494,212	\$494,212	\$494,212	\$494,212	\$494,212	\$494,212	\$494,212	\$494,212	\$494,212	\$4,942,121	\$5,930,545	\$-988,424
Total Expenses	\$260,092	\$188,311	\$943,617	\$955,006	\$985,496	\$1,021,843	\$940,219	\$980,042	\$912,850	\$946,376	\$1,161,035	\$1,527,855	\$10,822,742	\$11,921,351	\$-1,098,609
Cash Flow Summary:															
Revenues (Cash In)	\$787,995	\$408,591	\$386,138	\$393,064	\$909,352	\$434,887	\$426,474	\$413,498	\$433,664	\$449,746	\$626,425	\$141,863	\$5,811,697	\$5,721,351	\$90,346
Expenses (Cash Out)	\$260,092	\$188,311	\$943,617	\$955,006	\$985,496	\$1,021,843	\$940,219	\$980,042	\$912,850	\$946,376	\$1,161,035	\$1,527,855	\$10,822,742	\$11,921,351	\$-1,098,609
Net Cash Flow	\$527,903	\$220,280	-\$557,479	-\$561,942	-\$76,144	-\$586,956	-\$513,745	-\$566,544	-\$479,186	-\$496,630	-\$534,610	-\$1,385,992	-\$5,011,045	-\$6,200,000	\$1,188,955
Ending Fund Balance	\$7,167,147	\$7,387,427	\$6,829,948	\$6,268,006	\$5,191,862	\$5,604,906	\$5,091,161	\$4,524,617	\$4,045,431	\$3,548,801	\$3,014,191	\$1,628,199	\$1,628,199	\$0	