

SOUTHWEST INDEPENDENT SCHOOL DISTRICT

Interest for Sept 2026

CHECKING ACCT. INTEREST-PNC BANK 1110.00

POST TO 09-30-2026

GENERAL FUND	XXXXXX2965	161-00-5742.00-998-99000	2026	\$	2,739.92
TAX ACCOUNT	XXXXXX3696	861-00-2171.00-000-00000	2026	\$	-
INTEREST & SINKING FUND	XXXXXX3602	599-00-5742.00-998-99000	2026	\$	323.27
LOCAL BUILDING FUND-BONDS 2023	XXXXXX3776	694-00-5742.00-998-99000	2026	\$	6,213.69
CAFETERIA FUND	XXXXXX3477	240-00-5742.00-998-99000	2026	\$	3,356.77
SWISD SCHOLARSHIP FUND	XXXXXX3899	167-00-5742.00-998-99000	2026	\$	283.01
STUDENT ACTIVITY FUND	XXXXXX3821	865-00-2171.00-000-00000	2026	\$	1,188.96
PAYROLL FUND	XXXXXX4007	863-00-2171.00-000-00000	2026	\$	2,139.43
TOTAL CHECKING INTEREST				\$	16,245.05

Lone Star Monthly Average 1110.04

POST TO 09-30-2026

<u>LONE STAR INVESTMENT POOL</u>	ENDING BALANCE				
GENERAL FUND	\$ 28,454,800.31	161-00-5742.00-998-99000	2026	\$	49,847.74
TOTAL LONE STAR INTEREST	\$ 28,454,800.31			\$	49,847.74

PNC Bank Monthly Average 1110.00

POST TO 09-30-2026

<u>PNC Bank INVESTMENTS</u>					
GENERAL FUND CD'S and NOTES (xxxx6744)	\$ 21,895,000.00	161-00-5742.00-998-99000	2026	\$	379,687.50
INTEREST & SINKING CD'S and NOTES		599-00-5742.00-998-99000	2026		
SCHOLARSHIP FUND CD'S	\$ 1,500,000.00	167-00-5742.00-998-99000	2026	\$	26,250.00
CAFETERIA FUND CD'S (xxxx5678)	\$ 500,000.00	240-00-5742.00-998-99000	2026	\$	10,312.50
Local Building 2023 (xxxx5676)	\$ -	694-00-5742.00-998-99000	2026	\$	-
TOTALPNC Safekeeping INVESTMENT INTEREST	\$ 23,895,000.00			\$	416,250.00

Texpool Monthly Average 1110.02

POST TO 09-30-2026

<u>TEXPOOL INTEREST</u>	ENDING BALANCE				
GENERAL FUND	\$6,431,186.91	161-00-5742.00-998-99000	2026	\$	19,808.43
SWISD SCHOLARSHIP FUND	\$460,924.17	167-00-5742.00-998-99000	2026	\$	1,419.63
INTEREST & SINKING FUND	\$8,496,835.27	599-00-5742.00-998-99000	2026	\$	26,170.81
CAFETERIA FUND	\$1,044,158.84	240-00-5742.00-998-99000	2026	\$	3,719.54
LOCAL BUILDING FUND 2023	\$51,126,411.33	694-00-5742.00-998-99000	2026	\$	166,088.35
TOTAL TEXPOOL INTEREST	\$67,559,516.52			\$	217,206.76
TOTAL INTEREST				\$	699,549.55

 Scott Stephens
 Chief Financial Officer
 Investment Officer

**Southwest Independent School District
Scholarship Fund
September 2026**

ACCOUNT ACTIVITY

Beginning Balance	\$473,891.40
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EXPENSES:

Tarleton State, UNT, A&M, St Mary's	\$11,343.00
Hill College, Umass, TAMUSA, Palo Alto	\$16,621.00
Tx Southern, UTSA, UIW, UT, McMurry	\$23,766.00

Total Expenses	\$51,730.00
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REVENUES:

Waste Management	\$0.00
Interest	\$283.01
Investment Interest	\$26,250.00

Total Revenue	\$26,533.01
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Ending Balance	\$448,694.41
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Beginning Texpool Balance	\$459,504.54
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TexPool Interest	\$1,419.63
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Ending Texpool Balance	\$460,924.17
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PNC BROKERAGE

Beginning Balance	\$1,500,000.00
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Ending Balance	\$1,500,000.00
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TOTAL Southwest ISD Scholarship Fund Assets	\$2,409,618.58
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Southwest ISD

Investment Report

As of September 30, 2026



M E E D E R

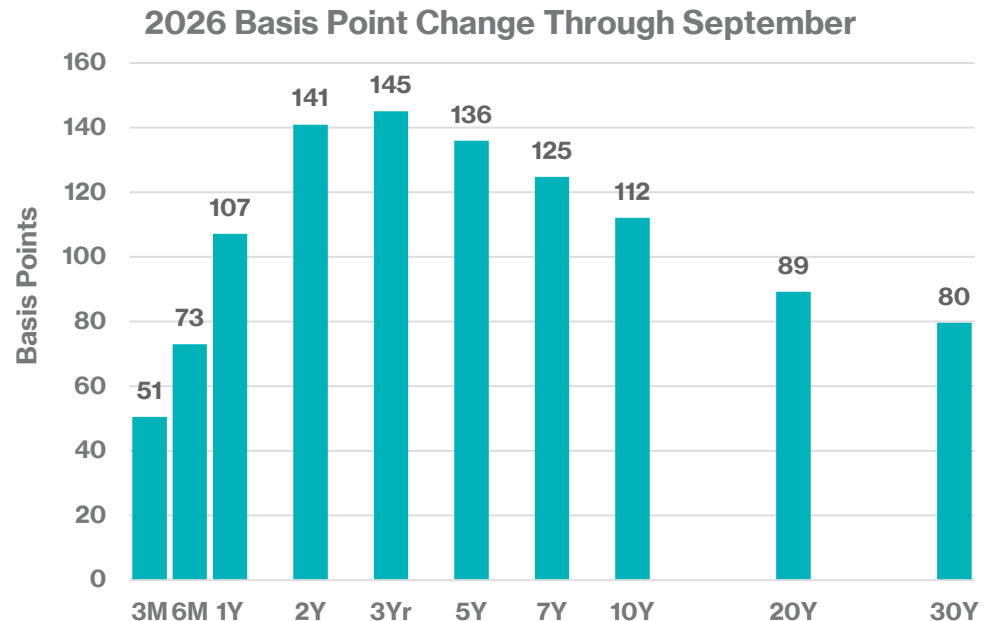
PUBLIC FUNDS



OBSERVATIONS AND EXPECTATIONS

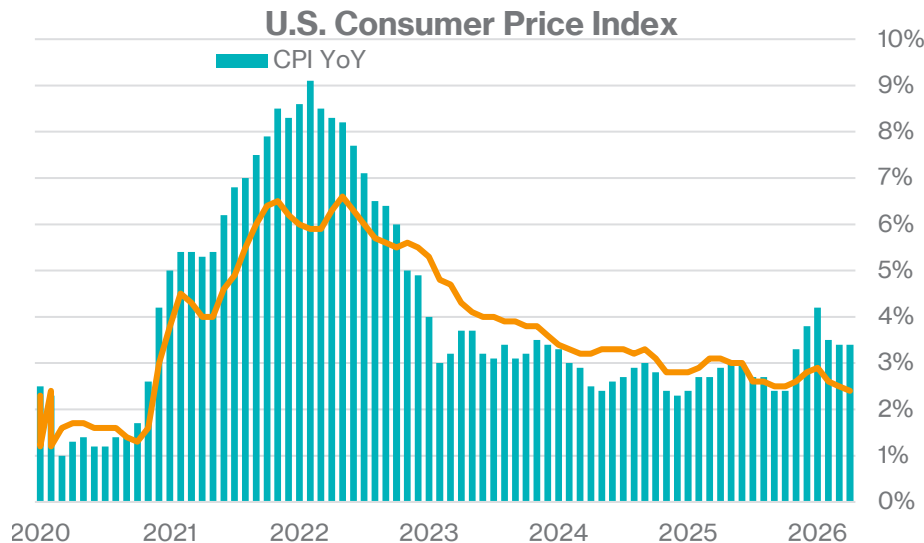
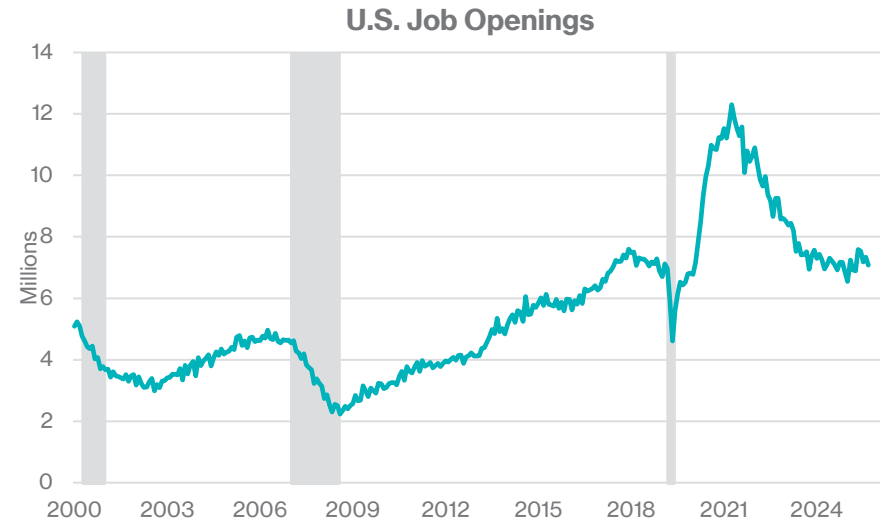
- Interest rates rose materially during September as inflation remains elevated
- The Federal Reserve hiked the Fed Funds rate .25% in September, with more projected
- Labor market continued its generally not too hot, not too cold posture
- The 30-year U.S. Treasury bond hit its highest rate in 24 years on debt/inflation worries

- All U.S. Treasury rates have increased during 2026.
- The highest YTD rate of change has occurred in the shorter-term tenors of the yield curve.
- Persistent inflation, all-time high Federal debt, and increased corporate bond issuance have been primary contributors to rates pushing higher in 2026.



- Job openings are back to the range before COVID era.
- This labor market metric skyrocketed during the COVID pandemic due to a rapid economic rebound, massive shifts in consumer spending, and permanent structural changes to the workforce.
- The labor market is currently at an equilibrium between job seekers and the unemployed, as some have described it as “low fire, low hire.”

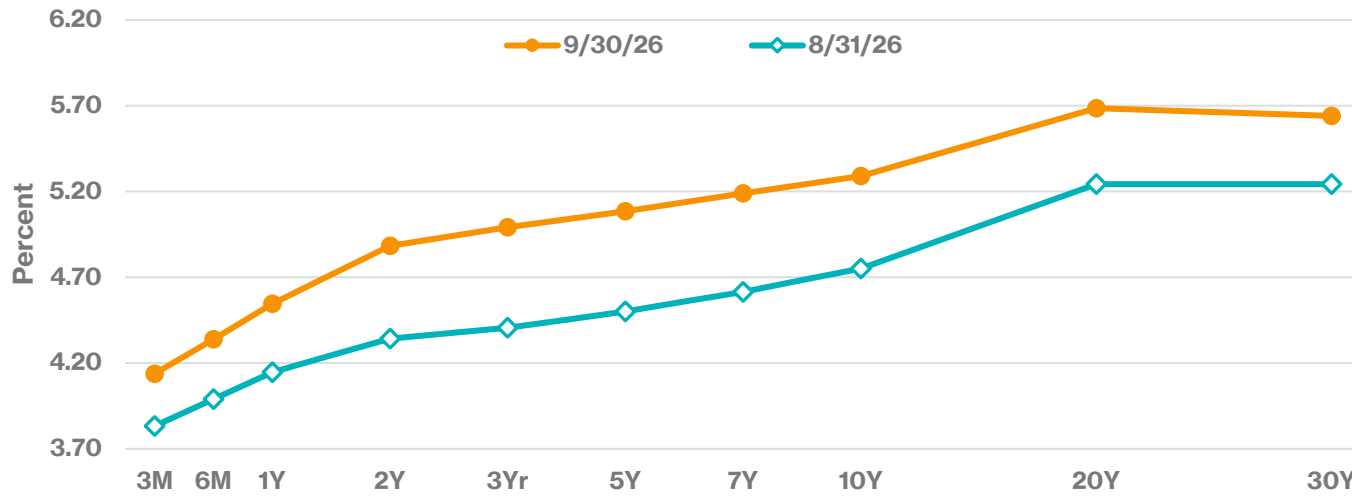
SOURCE: BLOOMBERG



- U.S. inflation data released in May 2026 accelerated to the fastest pace since 2023.
- A surge in energy prices accounted for most of the recent advance.
- Inflation's YoY rate of change has slowed from earlier this year, but cumulative inflation since the start of the pandemic (~6.5 years ago) remains well above historic averages.

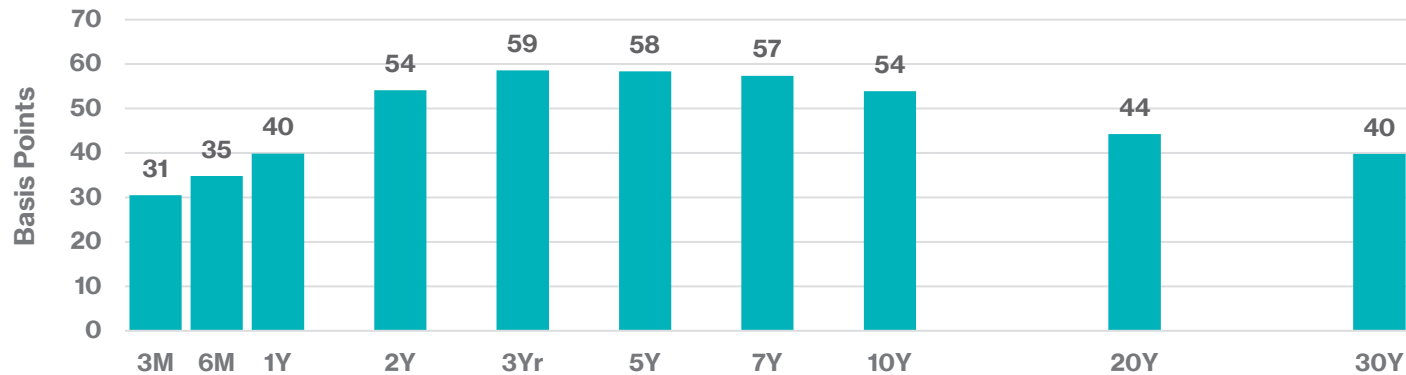
SOURCE: BLOOMBERG

U.S. Treasury Yield Curve Change



SOURCE: BLOOMBERG

Basis Point Change



SOURCE: BLOOMBERG

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Portfolio Summary

3.78

Weighted Average Yield to Maturity

0.13

Weighted Average Maturity (Years)

0.13

Portfolio Effective Duration (Years)

0.13

Weighted Average Life (Years)

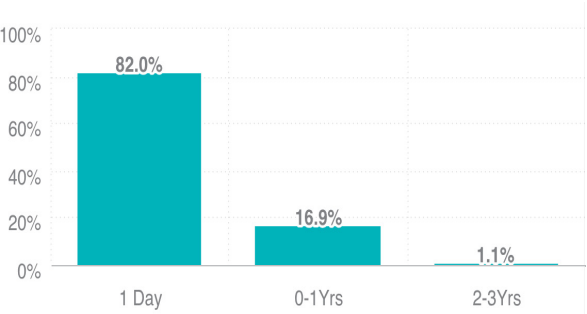
AAA

Average Credit Rating

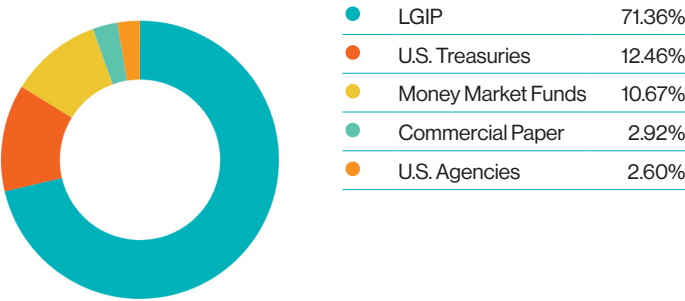
Portfolio Position

Par Value	\$134,771,386
Principal Cost	\$134,553,469
Book Value	\$134,624,413
Market Value	\$134,558,093
Unrealized Gain/Loss	(\$66,320)
Accrued Interest	\$108,618

Maturity Distribution



Sector Allocation





Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	96,014,316.83	96,014,316.83	96,014,316.83	71.36%	1	3.90
Money Market Funds	14,362,068.88	14,362,068.88	14,362,068.88	10.67%	1	2.42
Commercial Paper	4,000,000.00	3,923,194.44	3,923,194.44	2.92%	176	4.10
U.S. Treasuries	16,895,000.00	16,759,447.91	16,827,684.82	12.46%	297	4.00
U.S. Agencies	3,500,000.00	3,499,065.00	3,497,148.51	2.60%	169	4.58
TOTAL	134,771,385.71	134,558,093.06	134,624,413.49	100.00%	47	3.78

CASH AND ACCRUED INTEREST

Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	134,771,385.71	134,558,093.06	134,624,413.49		47	3.78

TOTAL EARNINGS

	CURRENT MONTH	FISCAL YEAR TO DATE
	362,970.69	362,970.69

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
29 TAX ACCOUNT						
Money Market Funds	1	401,620.52	401,620.52	0.30	3.00	1
TOTAL	1	401,620.52	401,620.52	0.30	3.00	1
CAFETERIA FUND						
LGIP	1	1,044,158.84	1,044,158.84	0.78	3.87	1
Money Market Funds	1	1,800,253.37	1,800,253.37	1.34	3.00	1
U.S. Treasuries	1	500,000.00	498,880.42	0.37	4.36	365
U.S. Agencies	1	500,000.00	499,472.12	0.38	4.68	232
TOTAL	4	3,844,412.21	3,842,764.75	2.86	3.63	78
GENERAL FUND						
LGIP	2	34,885,987.22	34,885,987.22	25.91	3.96	1
Money Market Funds	1	2,779,140.66	2,779,140.66	2.06	0.00	1
Commercial Paper	1	4,000,000.00	3,923,194.44	2.91	4.10	176
U.S. Treasuries	2	14,895,000.00	14,839,949.65	11.05	4.01	236
U.S. Agencies	1	3,000,000.00	2,997,676.39	2.23	4.57	159
TOTAL	7	59,560,127.88	59,425,948.37	44.14	3.83	79
HIGH SCHOOL STUDENT ACTIVITY						
Money Market Funds	1	1,591,234.96	1,591,234.96	1.18	3.00	1
TOTAL	1	1,591,234.96	1,591,234.96	1.18	3.00	1
INTEREST & SINKING						
LGIP	1	8,496,835.27	8,496,835.27	6.31	3.87	1
Money Market Funds	1	523,818.94	523,818.94	0.39	3.00	1
TOTAL	2	9,020,654.21	9,020,654.21	6.70	3.82	1

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
LOCAL BUILDING BOND 2023						
LGIP	1	51,126,411.33	51,126,411.33	37.97	3.87	1
Money Market Funds	1	4,557,708.84	4,557,708.84	3.39	3.00	1
TOTAL	2	55,684,120.17	55,684,120.17	41.38	3.80	1
PAYROLL ACCOUNT						
Money Market Funds	1	2,259,597.18	2,259,597.18	1.68	3.00	1
TOTAL	1	2,259,597.18	2,259,597.18	1.68	3.00	1
SCHOLARSHIP FUND						
LGIP	1	460,924.17	460,924.17	0.34	3.87	1
Money Market Funds	1	448,694.41	448,694.41	0.33	3.00	1
U.S. Treasuries	1	1,500,000.00	1,488,854.75	1.08	3.82	897
TOTAL	3	2,409,618.58	2,398,473.33	1.75	3.68	552
GRAND TOTAL	21	134,771,385.71	134,624,413.49	100.00	3.78	47



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
29 TAX ACCOUNT												
MONEY MARKET FUNDS												
49-4929-3696	BBVA-PNC Business Checking with Interest Account	09/30/2026 09/30/2026	401,620.52	401,620.52 0.00	401,620.52	3.00		1	1.00 401,620.52	0.00 401,620.52	0.30	NA NA
MONEY MARKET FUNDS TOTAL			401,620.52	401,620.52 0.00	401,620.52	3.00		1	1.00 401,620.52	0.00 401,620.52	0.30	NA
29 TAX ACCOUNT TOTAL			401,620.52	401,620.52 0.00	401,620.52	3.00		1	1.00 401,620.52	0.00 401,620.52	0.30	NA
CAFETERIA FUND												
LGIP												
TEXPOOL	TexPool	09/30/2026 09/30/2026	1,044,158.84	1,044,158.84 0.00	1,044,158.84	3.87		1	1.00 1,044,158.84	0.00 1,044,158.84	0.78	AAA
LGIP TOTAL			1,044,158.84	1,044,158.84 0.00	1,044,158.84	3.87		1	1.00 1,044,158.84	0.00 1,044,158.84	0.78	AAA
MONEY MARKET FUNDS												
49-4929-3477	BBVA-PNC Business Checking with Interest Account	09/30/2026 09/30/2026	1,800,253.37	1,800,253.37 0.00	1,800,253.37	3.00		1	1.00 1,800,253.37	0.00 1,800,253.37	1.34	NA NA
MONEY MARKET FUNDS TOTAL			1,800,253.37	1,800,253.37 0.00	1,800,253.37	3.00		1	1.00 1,800,253.37	0.00 1,800,253.37	1.34	NA
U.S. TREASURIES												
91282CFM8	US TREASURY 4.125 09/30/27	09/14/2026 09/14/2026	500,000.00	498,828.13 0.00	498,828.13	4.36	09/30/2027	365	99.54 497,695.32	(1,185.10) 498,880.42	0.37	Aa1 AA+
U.S. TREASURIES TOTAL			500,000.00	498,828.13 0.00	498,828.13	4.36		365	99.54 497,695.32	(1,185.10) 498,880.42	0.37	AA+
U.S. AGENCIES												
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	05/21/2024 05/21/2024	500,000.00	497,500.00 0.00	497,500.00	4.68	05/20/2027	232	100.01 500,025.00	552.88 499,472.12	0.37	Aa1 AA+
U.S. AGENCIES TOTAL			500,000.00	497,500.00 0.00	497,500.00	4.68		232	100.01 500,025.00	552.88 499,472.12	0.37	AA+
CAFETERIA FUND TOTAL			3,844,412.21	3,840,740.34 0.00	3,840,740.34	3.63		78	3,842,132.53	(632.22) 3,842,764.75	2.86	AAA
GENERAL FUND												



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LGIP												
TEXPOOL	TexPool	09/30/2026 09/30/2026	6,431,186.91	6,431,186.91 0.00	6,431,186.91	3.87		1	1.00 6,431,186.91	0.00 6,431,186.91	4.78	AAA
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	09/30/2026 09/30/2026	28,454,800.31	28,454,800.31 0.00	28,454,800.31	3.98		1	1.00 28,454,800.31	0.00 28,454,800.31	21.15	AAA
LGIP TOTAL			34,885,987.22	34,885,987.22 0.00	34,885,987.22	3.96		1	1.00 34,885,987.22	0.00 34,885,987.22	25.93	AAA
MONEY MARKET FUNDS												
49-4923-2965	BBVA-PNC Corporate Business Account	09/30/2026 09/30/2026	2,779,140.66	2,779,140.66 0.00	2,779,140.66	0.00		1	1.00 2,779,140.66	0.00 2,779,140.66	2.07	NA NA
MONEY MARKET FUNDS TOTAL			2,779,140.66	2,779,140.66 0.00	2,779,140.66	0.00		1	1.00 2,779,140.66	0.00 2,779,140.66	2.07	NA
COMMERCIAL PAPER												
05970UQR2	BANCO SANTANDER 03/25/27	04/16/2026 04/16/2026	4,000,000.00	3,849,461.11 0.00	3,849,461.11	4.10	03/25/2027	176	98.08 3,923,194.44	0.00 3,923,194.44	2.92	P-1 A-1
COMMERCIAL PAPER TOTAL			4,000,000.00	3,849,461.11 0.00	3,849,461.11	4.10		176	98.08 3,923,194.44	0.00 3,923,194.44	2.92	A-1
U.S. TREASURIES												
91282CJT9	US TREASURY 4.000 01/15/27	10/14/2025 10/14/2025	7,395,000.00	7,425,619.92 0.00	7,425,619.92	3.66	01/15/2027	107	99.95 7,391,244.75	(10,841.96) 7,402,086.71	5.49	Aa1 AA+
91282CPB1	US TREASURY 3.500 09/30/27	09/14/2026 09/14/2026	7,500,000.00	7,434,960.94 0.00	7,434,960.94	4.36	09/30/2027	365	98.93 7,419,726.60	(18,136.35) 7,437,862.95	5.51	Aa1 AA+
U.S. TREASURIES TOTAL			14,895,000.00	14,860,580.86 0.00	14,860,580.86	4.01		236	99.44 14,810,971.35	(28,978.31) 14,839,949.65	11.01	AA+
U.S. AGENCIES												
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	03/20/2024 03/20/2024	3,000,000.00	2,984,073.00 0.00	2,984,073.00	4.57	03/08/2027	159	99.97 2,999,040.00	1,363.61 2,997,676.39	2.23	Aa1 AA+
U.S. AGENCIES TOTAL			3,000,000.00	2,984,073.00 0.00	2,984,073.00	4.57		159	99.97 2,999,040.00	1,363.61 2,997,676.39	2.23	AA+
GENERAL FUND TOTAL			59,560,127.88	59,359,242.85 0.00	59,359,242.85	3.83		79	59,398,333.67	(27,614.70) 59,425,948.37	44.14	AA+

HIGH SCHOOL STUDENT ACTIVITY

MONEY MARKET FUNDS

49-4929-3821	BBVA-PNC Business Checking with Interest Account	09/30/2026 09/30/2026	1,591,234.96	1,591,234.96 0.00	1,591,234.96	3.00		1	1.00 1,591,234.96	0.00 1,591,234.96	1.18	NA NA
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Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
MONEY MARKET FUNDS TOTAL			1,591,234.96	1,591,234.96 0.00	1,591,234.96	3.00		1	1.00 1,591,234.96	0.00 1,591,234.96	1.18	NA
HIGH SCHOOL STUDENT ACTIVITY TOTAL			1,591,234.96	1,591,234.96 0.00	1,591,234.96	3.00		1	1.00 1,591,234.96	0.00 1,591,234.96	1.18	NA

INTEREST & SINKING

LGIP												
TEXPOOL	TexPool	09/30/2026 09/30/2026	8,496,835.27	8,496,835.27 0.00	8,496,835.27	3.87		1	1.00 8,496,835.27	0.00 8,496,835.27	6.31	AAA
LGIP TOTAL			8,496,835.27	8,496,835.27 0.00	8,496,835.27	3.87		1	1.00 8,496,835.27	0.00 8,496,835.27	6.31	AAA
MONEY MARKET FUNDS												
49-4929-3602	BBVA-PNC Business Checking with Interest Account	09/30/2026 09/30/2026	523,818.94	523,818.94 0.00	523,818.94	3.00		1	1.00 523,818.94	0.00 523,818.94	0.39	NA NA
MONEY MARKET FUNDS TOTAL			523,818.94	523,818.94 0.00	523,818.94	3.00		1	1.00 523,818.94	0.00 523,818.94	0.39	NA
INTEREST & SINKING TOTAL			9,020,654.21	9,020,654.21 0.00	9,020,654.21	3.82		1	1.00 9,020,654.21	0.00 9,020,654.21	6.70	AAA

LOCAL BUILDING BOND 2023

LGIP												
TEXPOOL	TexPool	09/30/2026 09/30/2026	51,126,411.33	51,126,411.33 0.00	51,126,411.33	3.87		1	1.00 51,126,411.33	0.00 51,126,411.33	38.00	AAA
LGIP TOTAL			51,126,411.33	51,126,411.33 0.00	51,126,411.33	3.87		1	1.00 51,126,411.33	0.00 51,126,411.33	38.00	AAA
MONEY MARKET FUNDS												
49-4929-3776	BBVA-PNC Business Checking with Interest Account	09/30/2026 09/30/2026	4,557,708.84	4,557,708.84 0.00	4,557,708.84	3.00		1	1.00 4,557,708.84	0.00 4,557,708.84	3.39	NA NA
MONEY MARKET FUNDS TOTAL			4,557,708.84	4,557,708.84 0.00	4,557,708.84	3.00		1	1.00 4,557,708.84	0.00 4,557,708.84	3.39	NA
LOCAL BUILDING BOND 2023 TOTAL			55,684,120.17	55,684,120.17 0.00	55,684,120.17	3.80		1	1.00 55,684,120.17	0.00 55,684,120.17	41.38	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
PAYROLL ACCOUNT												
MONEY MARKET FUNDS												
49-4929-4007	BBVA-PNC Business Checking with Interest Account	09/30/2026 09/30/2026	2,259,597.18	2,259,597.18 0.00	2,259,597.18	3.00		1	1.00 2,259,597.18	0.00 2,259,597.18	1.68	NA NA
MONEY MARKET FUNDS TOTAL			2,259,597.18	2,259,597.18 0.00	2,259,597.18	3.00		1	1.00 2,259,597.18	0.00 2,259,597.18	1.68	NA
PAYROLL ACCOUNT TOTAL			2,259,597.18	2,259,597.18 0.00	2,259,597.18	3.00		1	2,259,597.18	0.00 2,259,597.18	1.68	NA
SCHOLARSHIP FUND												
LGIP												
TEXPOOL	TexPool	09/30/2026 09/30/2026	460,924.17	460,924.17 0.00	460,924.17	3.87		1	1.00 460,924.17	0.00 460,924.17	0.34	AAA
LGIP TOTAL			460,924.17	460,924.17 0.00	460,924.17	3.87		1	1.00 460,924.17	0.00 460,924.17	0.34	AAA
MONEY MARKET FUNDS												
49-4929-3899	BBVA-PNC Business Checking with Interest Account	09/30/2026 09/30/2026	448,694.41	448,694.41 0.00	448,694.41	3.00		1	1.00 448,694.41	0.00 448,694.41	0.33	NA NA
MONEY MARKET FUNDS TOTAL			448,694.41	448,694.41 0.00	448,694.41	3.00		1	1.00 448,694.41	0.00 448,694.41	0.33	NA
U.S. TREASURIES												
91282CQE4	US TREASURY 3.500 03/15/29	04/06/2026 04/06/2026	1,500,000.00	1,486,640.63 0.00	1,486,640.63	3.82	03/15/2029	897	96.72 1,450,781.25	(38,073.50) 1,488,854.75	1.08	Aa1 AA+
U.S. TREASURIES TOTAL			1,500,000.00	1,486,640.63 0.00	1,486,640.63	3.82		897	96.72 1,450,781.25	(38,073.50) 1,488,854.75	1.08	AA+
SCHOLARSHIP FUND TOTAL			2,409,618.58	2,396,259.21 0.00	2,396,259.21	3.68		552	2,360,399.83	(38,073.50) 2,398,473.33	1.75	AA+
GRAND TOTAL			134,771,385.71	134,553,469.44 0.00	134,553,469.44	3.78		47	134,558,093.06	(66,320.43) 134,624,413.49	100.00	AAA

Cash Reconciliation Report

CAFETERIA FUND						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
09/14/2026	91282CFM8	US TREASURY 4.125 09/30/27	500,000.00	09/30/2027	498,828.13	-508,238.99
BUY TOTAL			500,000.00		498,828.13	-508,238.99
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
09/30/2026	91282CFM8	US TREASURY 4.125 09/30/27	0.00	09/30/2027	0.00	10,312.50
COUPON TOTAL			0.00		0.00	10,312.50
GENERAL FUND						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
09/14/2026	91282CPB1	US TREASURY 3.500 09/30/27	7,500,000.00	09/30/2027	7,434,960.94	-7,554,735.53
BUY TOTAL			7,500,000.00		7,434,960.94	-7,554,735.53
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
09/08/2026	3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	0.00	03/08/2027	0.00	65,625.00
09/11/2026	3130AXCP1	FEDERAL HOME LOAN BANKS 4.875 09/11/2026	0.00	09/11/2026	0.00	182,812.50
09/30/2026	91282CPB1	US TREASURY 3.500 09/30/27	0.00	09/30/2027	0.00	131,250.00
COUPON TOTAL			0.00		0.00	379,687.50
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
09/11/2026	3130AXCP1	FEDERAL HOME LOAN BANKS 4.875 09/11/2026	-7,500,000.00	09/11/2026	-7,500,000.00	7,500,000.00
MATURITY TOTAL			-7,500,000.00		-7,500,000.00	7,500,000.00

Transaction Statement

CAFETERIA FUND									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	09/14/2026	09/14/2026	91282CFM8	US TREASURY 4.125 09/30/27	500,000.00	498,828.13	9,410.86	(508,238.99)	4.36
BUY TOTAL					500,000.00	498,828.13	9,410.86	(508,238.99)	4.36

GENERAL FUND									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	09/14/2026	09/14/2026	91282CPB1	US TREASURY 3.500 09/30/27	7,500,000.00	7,434,960.94	119,774.59	(7,554,735.53)	4.36
BUY TOTAL					7,500,000.00	7,434,960.94	119,774.59	(7,554,735.53)	4.36

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	09/11/2026	09/11/2026	3130AXCP1	FEDERAL HOME LOAN BANKS 4.875 09/11/2026	(7,500,000.00)	7,500,000.00	7,500,000.00	0.00
MATURITY TOTAL					(7,500,000.00)	7,500,000.00	7,500,000.00	0.00



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
CAFETERIA FUND									
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	500,000.00	497,500.00	(2,500.00)	499,403.56	68.56	499,472.12	1,972.12	(527.88)
91282CFM8	US TREASURY 4.125 09/30/27	500,000.00	498,828.13	(1,171.87)	0.00	52.29	498,880.42	52.29	(1,119.58)
TOTAL		1,000,000.00	996,328.13	(3,671.87)	499,403.56	120.84	998,352.54	2,024.41	(1,647.46)
GENERAL FUND									
05970UQR2	BANCO SANTANDER 03/25/27	4,000,000.00	3,849,461.11	(150,538.89)	3,910,027.78	13,166.67	3,923,194.44	73,733.33	(76,805.56)
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	3,000,000.00	2,984,073.00	(15,927.00)	2,997,235.20	441.19	2,997,676.39	13,603.39	(2,323.61)
3130AXCP1	FEDERAL HOME LOAN BANKS 4.875 09/11/2026	7,500,000.00	7,487,547.45	(12,452.55)	7,499,882.53	117.47	0.00	12,452.55	0.00
91282CPB1	US TREASURY 3.500 09/30/27	7,500,000.00	7,434,960.94	(65,039.06)	0.00	2,902.01	7,437,862.95	2,902.01	(62,137.05)
91282CJT9	US TREASURY 4.000 01/15/27	7,395,000.00	7,425,619.92	30,619.92	7,404,092.38	(2,005.67)	7,402,086.71	(23,533.21)	7,086.71
TOTAL		29,395,000.00	29,181,662.42	(213,337.58)	21,811,237.89	14,621.66	21,760,820.49	79,158.07	(134,179.51)
SCHOLARSHIP FUND									
91282CQE4	US TREASURY 3.500 03/15/29	1,500,000.00	1,486,640.63	(13,359.37)	1,488,481.59	373.17	1,488,854.75	2,214.12	(11,145.25)
TOTAL		1,500,000.00	1,486,640.63	(13,359.37)	1,488,481.59	373.17	1,488,854.75	2,214.12	(11,145.25)
GRAND TOTAL		31,895,000.00	31,664,631.18	(230,368.82)	23,799,123.04	15,115.67	24,248,027.78	83,396.60	(146,972.22)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
29 TAX ACCOUNT									
49-4929-3696	BBVA-PNC Business Checking with Interest Account	2026-09-30	401,620.52	401,620.52	0.00	0.00	0.00	0.00	0.00
TOTAL			401,620.52	401,620.52	0.00	0.00	0.00	0.00	0.00
CAFETERIA FUND									
49-4929-3477	BBVA-PNC Business Checking with Interest Account	2026-09-30	1,800,253.37	1,800,253.37	0.00	0.00	3,356.77	3,356.77	0.00
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	2024-05-21	500,000.00	497,500.00	6,312.50	0.00	1,875.00	0.00	8,187.50
TEXPOOL	TexPool	2026-09-30	1,044,158.84	1,044,158.84	0.00	0.00	3,719.54	3,719.54	0.00
91282CFM8	US TREASURY 4.125 09/30/27	2026-09-14	500,000.00	498,828.13	0.00	(9,410.86)	958.30	10,312.50	56.66
TOTAL			3,844,412.21	3,840,740.34	6,312.50	(9,410.86)	9,909.61	17,388.81	8,244.16
GENERAL FUND									
05970UQR2	BANCO SANTANDER 03/25/27	2026-04-16	4,000,000.00	3,849,461.11	0.00	0.00	0.00	0.00	0.00
49-4923-2965	BBVA-PNC Corporate Business Account	2026-09-30	2,779,140.66	2,779,140.66	0.00	0.00	2,739.92	2,739.92	0.00
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	2024-03-20	3,000,000.00	2,984,073.00	63,072.92	0.00	10,937.50	65,625.00	8,385.42
3130AXCP1	FEDERAL HOME LOAN BANKS 4.875 09/11/2026	2023-10-16	0.00	0.00	172,656.25	0.00	10,156.25	182,812.50	0.00
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	2026-09-30	28,454,800.31	28,454,800.31	0.00	0.00	49,847.74	49,847.74	0.00
TEXPOOL	TexPool	2026-09-30	6,431,186.91	6,431,186.91	0.00	0.00	19,808.43	19,808.43	0.00
91282CPB1	US TREASURY 3.500 09/30/27	2026-09-14	7,500,000.00	7,434,960.94	0.00	(119,774.59)	12,196.56	131,250.00	721.15
91282CJT9	US TREASURY 4.000 01/15/27	2025-10-14	7,395,000.00	7,425,619.92	38,582.61	0.00	24,114.13	0.00	62,696.74
TOTAL			59,560,127.88	59,359,242.85	274,311.78	(119,774.59)	129,800.53	452,083.59	71,803.31
HIGH SCHOOL STUDENT ACTIVITY									
49-4929-3821	BBVA-PNC Business Checking with Interest Account	2026-09-30	1,591,234.96	1,591,234.96	0.00	0.00	1,188.96	1,188.96	0.00
TOTAL			1,591,234.96	1,591,234.96	0.00	0.00	1,188.96	1,188.96	0.00
INTEREST & SINKING									



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
49-4929-3602	BBVA-PNC Business Checking with Interest Account	2026-09-30	523,818.94	523,818.94	0.00	0.00	323.27	323.27	0.00
TEXPOOL	TexPool	2026-09-30	8,496,835.27	8,496,835.27	0.00	0.00	26,170.81	26,170.81	0.00
TOTAL			9,020,654.21	9,020,654.21	0.00	0.00	26,494.08	26,494.08	0.00

LOCAL BUILDING BOND 2023

49-4929-3776	BBVA-PNC Business Checking with Interest Account	2026-09-30	4,557,708.84	4,557,708.84	0.00	0.00	6,213.69	6,213.69	0.00
TEXPOOL	TexPool	2026-09-30	51,126,411.33	51,126,411.33	0.00	0.00	166,088.35	166,088.35	0.00
TOTAL			55,684,120.17	55,684,120.17	0.00	0.00	172,302.04	172,302.04	0.00

PAYROLL ACCOUNT

49-4929-4007	BBVA-PNC Business Checking with Interest Account	2026-09-30	2,259,597.18	2,259,597.18	0.00	0.00	2,139.43	2,139.43	0.00
TOTAL			2,259,597.18	2,259,597.18	0.00	0.00	2,139.43	2,139.43	0.00

SCHOLARSHIP FUND

49-4929-3899	BBVA-PNC Business Checking with Interest Account	2026-09-30	448,694.41	448,694.41	0.00	0.00	283.01	283.01	0.00
TEXPOOL	TexPool	2026-09-30	460,924.17	460,924.17	0.00	0.00	1,419.63	1,419.63	0.00
91282CQE4	US TREASURY 3.500 03/15/29	2026-04-06	1,500,000.00	1,486,640.63	24,252.72	0.00	4,317.72	0.00	28,570.44
TOTAL			2,409,618.58	2,396,259.21	24,252.72	0.00	6,020.36	1,702.64	28,570.44

GRAND TOTAL			134,771,385.71	134,553,469.44	304,876.99	(129,185.45)	347,855.02	673,299.55	108,617.91
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Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
29 TAX ACCOUNT											
49-4929-3696	BBVA-PNC Business Checking with Interest Account	401,620.52	85,335.79	401,620.52	09/30/2026	2.59	3.00	0.00	0.00	0.00	0.00
TOTAL		401,620.52	85,335.79	401,620.52		2.59	3.00	0.00	0.00	0.00	0.00
CAFETERIA FUND											
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	500,000.00	499,403.56	499,472.12	05/20/2027	4.50	4.68	1,875.00	68.56	0.00	1,943.56
49-4929-3477	BBVA-PNC Business Checking with Interest Account	1,800,253.37	2,802,635.01	1,800,253.37	09/30/2026	2.75	3.00	3,356.77	0.00	0.00	3,356.77
91282CFM8	US TREASURY 4.125 09/30/27	500,000.00	0.00	498,880.42	09/30/2027	4.13	4.36	958.30	52.29	0.00	1,010.59
TEXPOOL	TexPool	1,044,158.84	1,540,439.30	1,044,158.84	09/30/2026	5.34	3.87	3,719.54	0.00	0.00	3,719.54
TOTAL		3,844,412.21	4,842,477.87	3,842,764.75		3.86	3.63	9,909.61	120.84	0.00	10,030.46
GENERAL FUND											
05970UQR2	BANCO SANTANDER 03/25/27	4,000,000.00	3,910,027.78	3,923,194.44	03/25/2027	0.00	4.10	0.00	13,166.67	0.00	13,166.67
3130AXCP1	FEDERAL HOME LOAN BANKS 4.875 09/11/2026	0.00	7,499,882.53	0.00	09/11/2026	4.88	4.94	10,156.25	117.47	0.00	10,273.72
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	3,000,000.00	2,997,235.20	2,997,676.39	03/08/2027	4.38	4.57	10,937.50	441.19	0.00	11,378.69
49-4923-2965	BBVA-PNC Corporate Business Account	2,779,140.66	3,582,797.37	2,779,140.66	09/30/2026	0.00	0.00	2,739.92	0.00	0.00	2,739.92
91282CJT9	US TREASURY 4.000 01/15/27	7,395,000.00	7,404,092.38	7,402,086.71	01/15/2027	4.00	3.66	24,114.13	(2,005.67)	0.00	22,108.46
91282CPB1	US TREASURY 3.500 09/30/27	7,500,000.00	0.00	7,437,862.95	09/30/2027	3.50	4.36	12,196.56	2,902.01	0.00	15,098.57
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	28,454,800.31	18,782,731.96	28,454,800.31	09/30/2026	0.00	3.98	49,847.74	0.00	0.00	49,847.74
TEXPOOL	TexPool	6,431,186.91	6,411,378.48	6,431,186.91	09/30/2026	5.34	3.87	19,808.43	0.00	0.00	19,808.43
TOTAL		59,560,127.88	50,588,145.70	59,425,948.37		1.74	3.83	129,800.53	14,621.66	0.00	144,422.19
HIGH SCHOOL STUDENT ACTIVITY											
49-4929-3821	BBVA-PNC Business Checking with Interest Account	1,591,234.96	1,419,359.23	1,591,234.96	09/30/2026	2.59	3.00	1,188.96	0.00	0.00	1,188.96
TOTAL		1,591,234.96	1,419,359.23	1,591,234.96		2.59	3.00	1,188.96	0.00	0.00	1,188.96



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
INTEREST & SINKING											
49-4929-3602	BBVA-PNC Business Checking with Interest Account	523,818.94	644,920.91	523,818.94	09/30/2026	2.57	3.00	323.27	0.00	0.00	323.27
TEXPOOL	TexPool	8,496,835.27	8,470,664.46	8,496,835.27	09/30/2026	5.34	3.87	26,170.81	0.00	0.00	26,170.81
TOTAL		9,020,654.21	9,115,585.37	9,020,654.21		5.17	3.82	26,494.08	0.00	0.00	26,494.08
LOCAL BUILDING BOND 2023											
49-4929-3776	BBVA-PNC Business Checking with Interest Account	4,557,708.84	6,509,078.30	4,557,708.84	09/30/2026	2.77	3.00	6,213.69	0.00	0.00	6,213.69
TEXPOOL	TexPool	51,126,411.33	57,478,081.79	51,126,411.33	09/30/2026	5.34	3.87	166,088.35	0.00	0.00	166,088.35
TOTAL		55,684,120.17	63,987,160.09	55,684,120.17		5.13	3.80	172,302.04	0.00	0.00	172,302.04
PAYROLL ACCOUNT											
49-4929-4007	BBVA-PNC Business Checking with Interest Account	2,259,597.18	1,156,958.31	2,259,597.18	09/30/2026	2.71	3.00	2,139.43	0.00	0.00	2,139.43
TOTAL		2,259,597.18	1,156,958.31	2,259,597.18		2.71	3.00	2,139.43	0.00	0.00	2,139.43
SCHOLARSHIP FUND											
49-4929-3899	BBVA-PNC Business Checking with Interest Account	448,694.41	473,891.40	448,694.41	09/30/2026	2.60	3.00	283.01	0.00	0.00	283.01
91282CQE4	US TREASURY 3.500 03/15/29	1,500,000.00	1,488,481.59	1,488,854.75	03/15/2029	3.50	3.82	4,317.72	373.17	0.00	4,690.89
TEXPOOL	TexPool	460,924.17	459,504.54	460,924.17	09/30/2026	5.34	3.87	1,419.63	0.00	0.00	1,419.63
TOTAL		2,409,618.58	2,421,877.53	2,398,473.33		3.69	3.68	6,020.36	373.17	0.00	6,393.53
GRAND TOTAL		134,771,385.71	133,616,899.89	134,624,413.49		3.49	3.78	347,855.02	15,115.67	0.00	362,970.69

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