

Morrow County School District
Financial Report Discussion
7/1/2026 - 9/30/2026

The following notes are to provide more detailed information related to the financial reports and additional information that is helpful to understanding those reports.

Revenues

Property taxes are budgeted at about the same amount as received in the prior year.

Total receipts are likely to be boosted by interest income from the local government pool account(savings account of the district). The current interest rate continues to be above 4%.

Depending on enrollement this year the level of funding could drop because last years enrollment was down about 100 ADMw from the prior year.

Expenditures

Estimated operating expenditures versus budgeted

The budget of the district allocates all funds with \$1 million remaining to contingency. It is the goal of the District to operate the General Fund in the current fiscal year without decreasing its ending fund balance.

In fiscal year ending 2025, the school operated with a surplus. How would the Board feel about using part of that to increase the districts side accounts with PERS to help lower future UAL rates?

Encumbrances

Most encumbrances are related to payroll.

Special Revenue Funds

Growth in supporting positions for student wrap around services will continue to be provided with the special grants. The continued support of Morrow County entities is greatly appreciated and makes a significant difference for Morrow County Students.

Morrow County School District General Fund
Statement of 2026-27 Anticipated Revenue

9/30/2026

Account	Budget	YTD Revenue	Anticipated	Total	+ / (-) Budget
1111 Current Year's Levy*	\$ 14,900,000	\$ -	14,900,000.00	\$ 14,900,000	\$ -
1112 Prior Years' Levy*	\$ 100,000	-	100,000.00	100,000	-
1190 Penalties and Interest on Taxes	\$ 5,000	13	4,987.00	5,000	-
1500 Earnings on Investments	\$ 625,000	137,223	487,777.00	625,000	-
1920 Donations	\$ 130,000	5,639	124,361.00	130,000	-
1941 Services Provided Other Districts	\$ 100,000	-	100,000.00	100,000	-
1960 Recovery of Prior Years' Expense	\$ 60,000	-	60,000.00	60,000	-
1990 Miscellaneous	\$ 100,000	34,734	65,266.00	100,000	-
1992 Medicaid Reimbursement	\$ 200,000	-	200,000.00	200,000	-
2101 County School Fund	\$ 30,000	-	30,000.00	30,000	-
2102 Education Service District Apportionment	\$ 100,000	-	100,000.00	100,000	-
2800 Revenue in Lieu of Taxes	\$ 330,000	510	329,490.00	330,000	-
3101 State School Support Fund*	\$ 19,323,597	6,735,216	12,588,381.00	18,823,597	(500,000.00)
2025 Small High School Grant			-		-
2024 BSSF Estimated Reconciliation			-	-	-
2024 Small High School Reconciliation			-	-	-
3103 Common School Fund*	\$ 320,000	-	320,000.00	320,000	-
3299 Restricted Grants in Aid	\$ 50,000	-	50,000.00	50,000	-
4505 Restricted Grant	-	-	-	-	-
4510 Restricted behalf IRS interest QSCB	\$ -	-	-	-	-
4702 IDEA Reauthorization Implementation	-	-	-	-	-
4703 Special Ed SPR&I Grant	-	-	-	-	-
4801 Fed Forest Fees	\$ 45,000	-	45,000.00	45,000	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	-	-	-	-	-
Total Revenue	\$ 36,418,597	\$ 6,913,335	\$ 29,505,262	\$ 35,918,597	\$ (500,000)
5400 Beginning Fund Balance	5,000,000	6,500,000		6,500,000	1,500,000
TOTAL RESOURCES	\$ 41,418,597	\$ 13,413,335	\$ 29,505,262	\$ 42,418,597	\$ 1,000,000

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 35,918,597
FYE 2026 Estimated Expenditures	<u>34,201,280</u>
Revenues Over (Under) Expenditures	1,717,317
Beginning Fund Balance	<u>6,500,000</u>
Projected Ending Fund Balance	<u><u>8,217,317</u></u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

June 15, 2026 BSSF Estimate \$ 20,207,665

Difference \$ 884,068

Most current estimate is based on 2,986 ADMw

Morrow County School District
STATEMENT OF 2026-27 ANTICIPATED EXPENDITURES

9/30/2026

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 3,574,415	\$ 1,255,405	\$ 1,089,457	\$ 1,229,553
Center 001: Transfers	570,000	-	-	570,000
Center 001: Debt Service	-	-	-	-
Center 002: Transportation	2,371,115	-	2,810,000	(438,885)
Center 003: Maintenance	2,008,808	264,485	503,259	1,241,064
Center 004: Special Education	1,694,515	393,716	355,742	945,057
Center 103: Irrigon Elementary	2,728,882	273,145	1,199,307	1,256,430
Center 104: A.C. Houghton Elementary	3,869,979	392,448	1,608,506	1,869,025
Center 105: Windy River Elementary	3,159,448	307,400	1,308,189	1,543,859
Center 108: Sam Boardman Elementary	4,678,402	479,935	2,097,403	2,101,064
Center 110: Heppner Elementary	2,794,380	277,114	1,303,595	1,213,671
Center 150: Irrigon Jr/Sr High School	4,653,086	513,613	2,187,160	1,952,313
Center 604: Heppner Jr/Sr High School	2,939,983	301,778	1,387,349	1,250,856
Center 612: Riverside Jr/Sr High School	5,375,584	581,369	2,403,963	2,390,252
Total Expenditures	40,418,597	5,040,408	18,253,930	17,124,259
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 41,418,597	\$ 5,040,408	\$ 18,253,930	\$ 18,124,259

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 23,431,757	\$ 1,736,831	\$ 10,256,667	\$ 11,438,259
2000 Support Services	16,416,840	3,303,577	7,997,264	5,116,000
5000 Debt Service	-	-	-	-
5000 Transfer of Funds	570,000	-	-	570,000
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 41,418,597	\$ 5,040,408	\$ 18,253,930	\$ 18,124,259

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 18,059,061	\$ 2,162,875	\$ 14,072,704	\$ 1,823,482
200 Payroll Taxes & Benefits	13,322,119	1,383,537	-	11,938,582
300 Purchased Services	5,597,511	599,695	4,006,915	990,901
400 Supplies and Materials	2,084,462	233,542	143,549	1,707,371
500 Capital Outlay	230,300	98,330	30,210	101,760
600 Other Objects	555,144	562,429	552	(7,837)
61X Debt Service	-	-	-	-
700 Interfund Transfers	570,000	-	-	570,000
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 41,418,597	\$ 5,040,408	\$ 18,253,930	\$ 18,124,259

Morrow County School District - 2026-2027

9/30/2026

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	678,696	328,821	51,840	298,035
202	Title 1 C Migrant Education	126,213	111,391	21,790	(6,968)
203	Title III English Language Acquisition	80,091	19,469	3,126	57,496
204	IDEA	284,329	16,959	87,508	179,862
206	Title IV	47,000	-	17,725	29,275
208	GEAR UP Grant	80,000	-	4,000	76,000
209	Title VI Rural Schools	-	-	-	-
212	Miscellaneous Grants	215,000	-	-	215,000
214	Early Literacy	195,000	172,843	45,454	(23,297)
215	Measure 99 & Summer School	367,488	-	317,202	50,286
217	Title II A Teacher Quality	69,113	41,213	5,245	22,655
218	Career Pathways Grants (CTE)	30,225	239	-	29,986
219	Measure 98 - High School Success	733,687	374,442	64,202	295,043
220	IHS Donations/ Mini Grants	75,000	1,934	(559)	73,625
221	HJSH Donations/Mini-Grants	130,000	796	-	129,204
222	RJSH Donations/Mini-Grants	75,000	3,679	24,037	47,284
223	Food Service	2,406,801	1,221,966	118,576	1,066,259
226	ESSER 2 & 3	-	-	-	-
230	Co-Curricular Activities	1,526,333	463,386	77,023	985,924
235	Student Body Funds	937,000	-	-	937,000
240	Early Retiree Benefits	200,000	-	12,288	187,712
251	SIA	2,445,530	1,327,888	388,503	729,139
255	Morrow Education Foundation	2,999,645	418,668	251,742	2,329,235
256	WheatRidge STEAM/STEM Grant	1,023,326	598,651	104,042	320,633
260	Technology fund	630,000	-	22	629,978
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	61,855,000	-	-	61,855,000
302	Debt Service: PERS Bond	2,150,000	-	-	2,150,000
450	Capital Project Fund	51,232,750	3,641,951	1,119,055	46,471,744
	Total Expenditures	\$ 132,042,116	\$ 8,744,296	\$ 2,712,821	\$ 120,584,999

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	-	51,840	(51,840)
202	Title 1 C Migrant Education	-	-	21,790	(21,790)
203	Title III English Language Acquisition	-	-	3,126	(3,126)
204	IDEA	-	-	87,508	(87,508)
206	Title IV	-	-	17,725	(17,725)
208	GEAR UP Grant	93,666	-	4,000	89,666
212	Miscellaneous Grants	42,743	-	-	42,743
214	Early Literacy	-	69,749	45,454	24,295
215	Measure 99 & Summer School	-	1,681	317,202	(315,521)
217	Title II A Teacher Quality	-	-	5,245	(5,245)
218	Career Pathways Grants (CTE)	-	-	-	-
219	Measure 98	-	192,025	64,202	127,823
220	IHS Donations/ Mini Grants	25,353	9,100	(559)	35,012
221	HJSH Donations/Mini-Grants	138,661	55,508	-	194,169
222	RJSH Donations/Mini-Grants	19,745	22,400	24,037	18,108
223	Food Service	763,535	50,189	118,576	695,148
226	ESSER 2 & 3	-	-	-	-
230	Co-Curricular Activities	-	(45,000)	77,023	(122,023)
235	Student Body Funds	508,863	-	-	508,863
240	Early Retiree Benefits	-	4,995	12,288	(7,293)
251	SIA	-	653,143	388,503	264,640
255	Morrow Education Foundation	2,141,415	-	251,742	1,889,673
256	WheatRidge STEAM/STEM Grant	874,045	-	104,042	770,003
260	Technology fund	-	-	22	(22)
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	56,486,267	245,803	-	56,732,070
302	Debt Service: PERS Bond	48,379	-	-	48,379
450	Capital Project Fund	321,050	-	1,119,055	(798,005)
	Total Resources	\$ 62,912,611	\$ 1,259,593	\$ 2,712,821	61,459,383

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2026-2027

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Estimate OCT	Estimate NOV	Estimate DEC	Estimate JAN	Estimate FEB	Estimate MAR	Estimate APR	Estimate MAY	Estimate JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 14,900,000					13,993,497	21,085	196,025	3,206	217,854	22,984	30,389	2,500	14,487,540	(412,460)
Prior Year Taxes	100,000		0	0	18,304	24,293	286	23,919	5,350	6,806	32,624	2,375	10,000	123,757	23,757
Current Year's Local Option Tax	-												0	0	0
Interest on Taxes	5,000		0	0	5	161	136	136	10	10	80	6	1,210	1,824	(3,176)
Earnings on Investments	625,000	47,072			49,062	66,828	90,815	87,668	71,268	70,000	65,000	65,000	10,000	718,862	93,862
Contributions & Donations from Private	130,000	47,127				0			0			200	60,000	69,839	(64,161)
Services Provided Other Districts	100,000			5,639									90,000	90,000	(10,000)
Recovery of Prior Yrs Expenditures	60,000												0	0	(60,000)
Medicaid Reimbursement	200,000		0	0	0	0	0	0					0	0	(200,000)
Miscellaneous	100,000	23,935	3,107	7,691	10,212	-5,057	1,294	20,504	5,778	12,868	3,049	3,301	175,000	175,000	(25,000)
County School Funds	30,000		0	0	274		1	3				5	6	289	(29,711)
Education Service District Apportionment	100,000							47,504							
Revenue in Lieu of Taxes	330,000		0	510	259,901	768	1,025	1,025		1,712		0	0	264,941	(55,059)
State School Support Fund	19,323,597	3,368,618	1,683,299	1,683,299	1,656,570	1,656,570	1,596,820	1,596,820	1,596,820	1,596,820	1,596,820	1,596,820	0	19,623,276	305,679
Small High School Grant															
Reconciliation of 2020-21															
Common School Fund	320,000						0	0	165,092						
Restricted Grants in Aid (State)														330,184	10,184
Restricted Grants in Aid	50,000			0	0		0	0	0		0	0		0	0
Restricted Benefit IRS Interest QSOB	-					0									(50,000)
IDEA Reauthorization Implementation	-														
Special Ed SPR& Grant	-														
Federal Forest Fees	45,000														
Transfers	0											45,000		45,000	0
Total Revenue	36,418,597	3,439,625	1,733,533	1,740,168	1,994,333	15,737,060	1,711,522	1,973,604	1,853,522	1,905,870	1,720,557	1,743,096	515,786	38,021,172	(397,425)
Beginning Fund Balance	5,000,000													6,500,000	1,500,000
Total Resources	41,418,597	9,939,625	1,733,533	1,740,168	1,994,333	15,737,060	1,711,522	1,973,604	1,853,522	1,905,870	1,720,557	1,743,096	515,786	42,521,172	1,102,575
REQUIREMENTS															
Salaries	\$ 18,059,061	351,019	440,342	1,371,514	1,433,513	1,370,355	1,413,291	1,341,832	1,398,879	1,349,596	1,331,196	1,429,559	3,614,228	16,843,324	(1,215,737)
Benefits	13,322,119	209,783	267,110	906,644	892,598	861,913	930,761	866,193	882,241	870,747	876,338	928,204	2,559,964	11,085,516	(2,236,603)
Purchased Services	5,597,511	328,997	148,000	122,799	378,677	471,889	384,624	358,625	363,552	342,038	254,592	646,153	745,917	4,545,763	(1,051,748)
Supplies & Materials	2,084,462	104,771	45,631	83,140	53,419	17,358	36,760	56,977	30,829	58,497	32,344	20,660	216,283	758,669	(1,325,793)
Capital Outlay	230,300	17,529	65,251	15,550	12,256	0	0	0	0	0	0	9,050	0	119,636	(110,664)
Other Objects (inc. loan prnts)	585,144	22,096	527,918	12,414	2,356	44,048	744	5,300	26,854	2,064	1,383	567	24,197	669,941	114,797
Transfers	570,000														
Contingency	1,000,000											11,480	166,951	178,431	(391,569)
Total Expenditures	41,418,597	1,034,095	1,494,252	2,512,061	2,774,819	2,785,563	2,766,200	2,631,927	2,710,355	2,622,942	2,495,853	3,045,673	7,327,540	34,201,280	0
Monthly Fund Balance	0	8,905,530	239,281	(771,893)	(780,486)	12,951,497	(1,054,678)	(658,323)	(856,833)	(717,072)	(775,296)	(1,302,577)	(6,911,754)	8,319,892	
Accumulated Fund Balance	0	6,500,000	6,739,281	5,967,368	5,186,902	18,138,399	17,083,721	16,425,398	15,588,565	14,851,493	14,076,197	12,773,620	5,961,866	8,319,892	
% of Budgeted Resources		24.00%	4.19%	4.20%	4.82%	38.00%	4.13%	4.77%	4.46%	4.60%	4.15%	4.21%	1.29%	102.66%	
% of Budgeted Requirements		2.50%	3.61%	6.07%	6.70%	6.73%	6.69%	6.35%	6.54%	6.33%	6.03%	7.35%	17.89%	82.57%	