

Multnomah Education Service District
Monthly Board Financial Report
For July and August 2026

This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

- 1. Summary of Budget and Actual Expenditures by Fund and Major Function**
Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.
- 2. Monthly Cash Dashboard**
Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.
- 3. Monthly Revenues Dashboard**
Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.
- 4. Monthly Expenditures Dashboard**
Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.
- 5. Individual Fund Financial Reports**
Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Chief Financial Officer at danderso@mesd.k12.or.us or (503) 257-1520

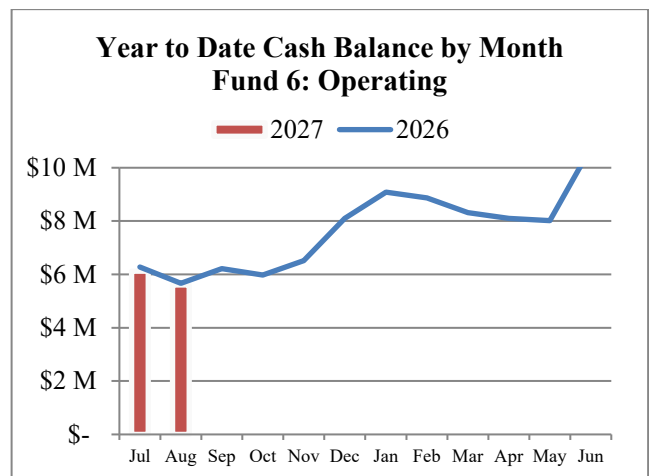
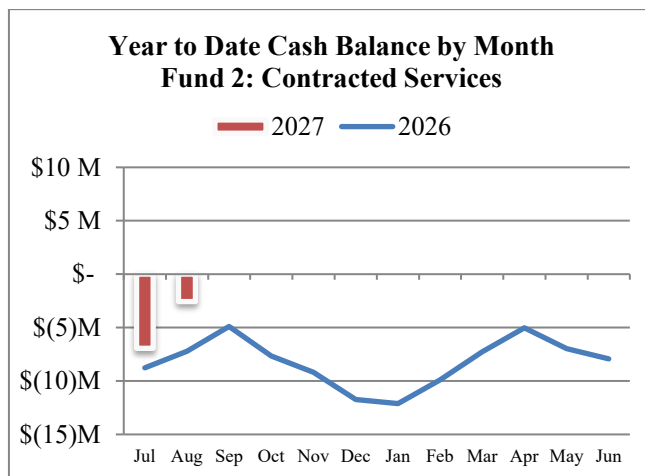
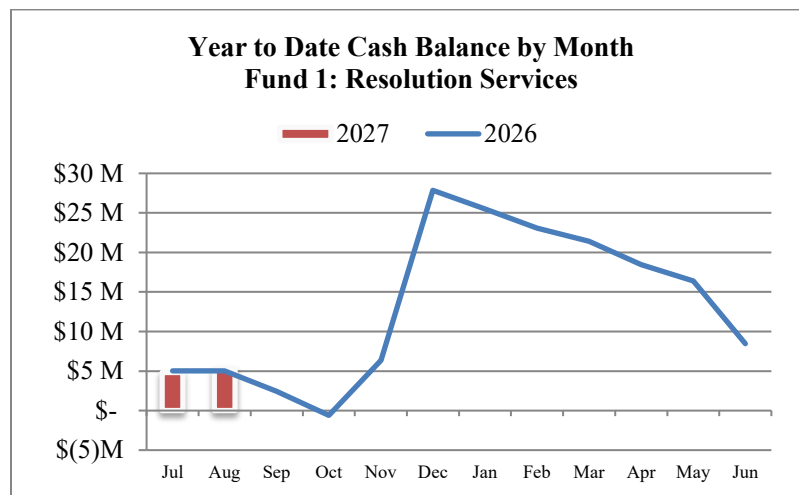
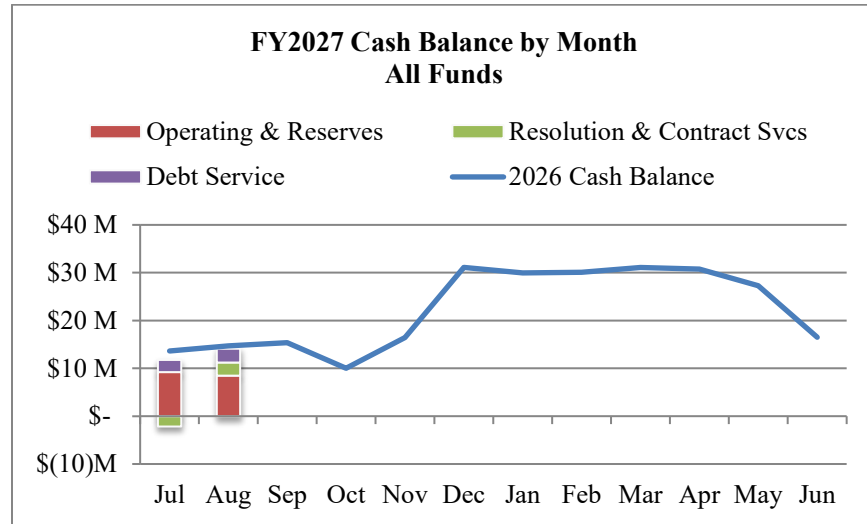
Multnomah Education Service District
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As of August 31, 2026

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Aug 31 2026 YTD Actuals	Aug 31 2026 Balance
Fund: 1 Resolution Services			
1000 Instruction	\$12,703,245	\$201,442	\$12,501,803
2000 Support Services	31,908,514	2,763,594	29,144,920
3000 Enterprise & Community Services	128,622	-	128,622
5000 Other Uses	7,000,000	-	7,000,000
5200 Transfers Out	5,923,174	452,591	5,470,583
6000 Contingencies	3,571,590	-	3,571,590
Fund: 1 Resolution Services Total	\$61,235,145	\$3,417,627	\$57,817,518
Fund: 2 Contracted Services			
1000 Instruction	\$21,687,195	\$1,404,428	\$20,282,767
2000 Support Services	26,367,611	2,746,514	23,621,097
3000 Enterprise & Community Services	1,939,498	152,023	1,787,475
4000 Facilities Acquisition/Construction	600,000	-	600,000
6000 Contingencies	2,031,451	35	2,031,416
Fund: 2 Contracted Services Total	\$52,625,755	\$4,303,001	\$48,322,754
Fund: 6 Operating			
2000 Support Services	\$8,029,059	\$1,453,377	\$6,575,682
5100 Debt Service	627,154	156,648	470,506
5200 Transfers Out	550,000	550,000	-
6000 Contingencies	309,815	-	309,815
Fund: 6 Operating Total	\$9,516,028	\$2,160,025	\$7,356,003
Fund: 3 Debt Service			
5100 Debt Service	\$8,555,125	-	\$8,555,125
Fund: 3 Debt Service Total	\$8,555,125	-	\$8,555,125
Fund: 4 Facilities & Equipment Reserve			
2000 Support Services	\$933,885	\$175,352	\$758,533
4000 Facilities Acquisition/Construction	105,000	123,924	(18,924)
6000 Contingencies	1,475,115	-	1,475,115
Fund: 4 Facilities & Equipment Reserve Total	\$2,514,000	\$299,275	\$2,214,725
Fund: 7 Risk Management and Reserve			
2000 Support Services	\$2,304,314	\$937,227	\$1,367,087
6000 Contingencies	473,686	-	473,686
Fund: 7 Risk Management and Reserve Total	\$2,778,000	\$937,227	\$1,840,773

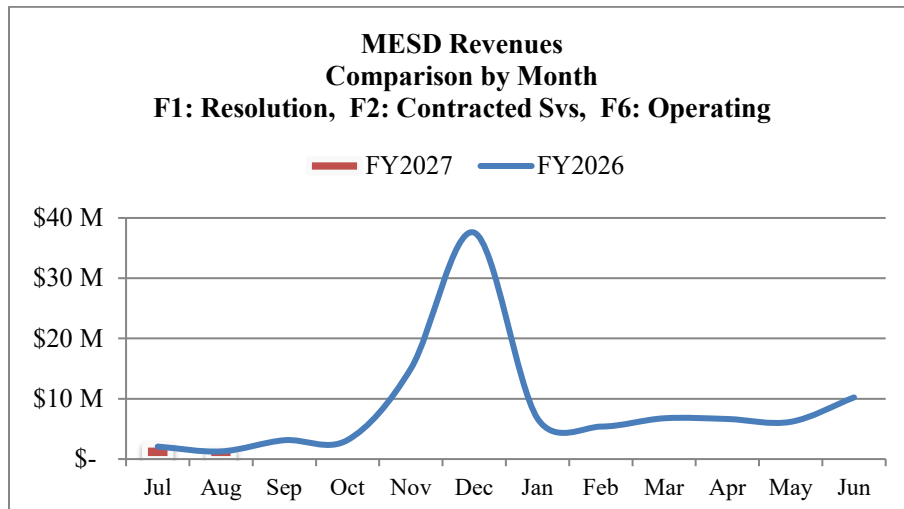
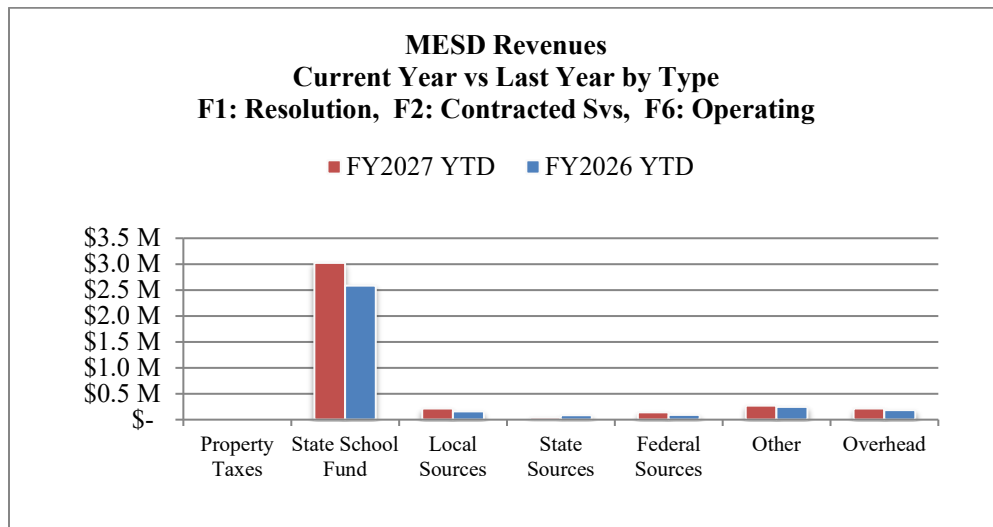
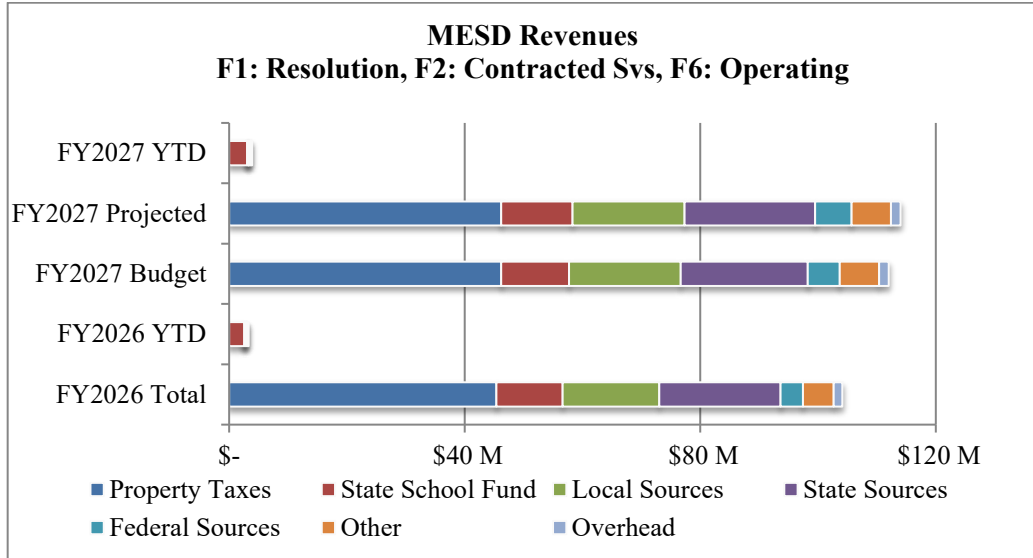
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MONTHLY CASH DASHBOARD



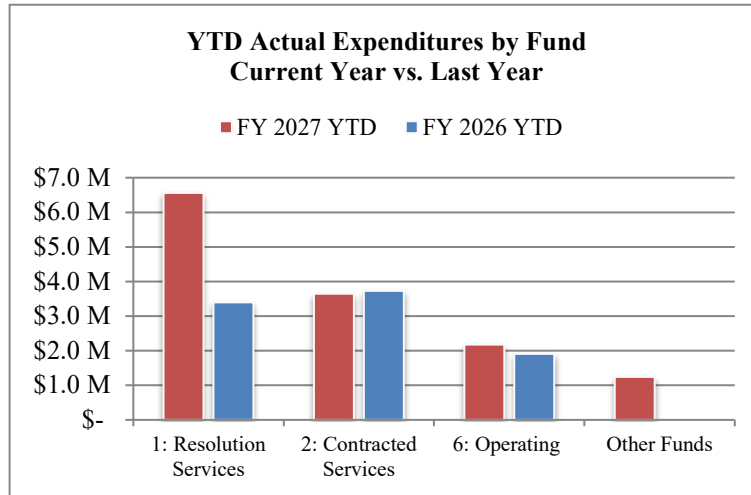
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MONTHLY REVENUES DASHBOARD

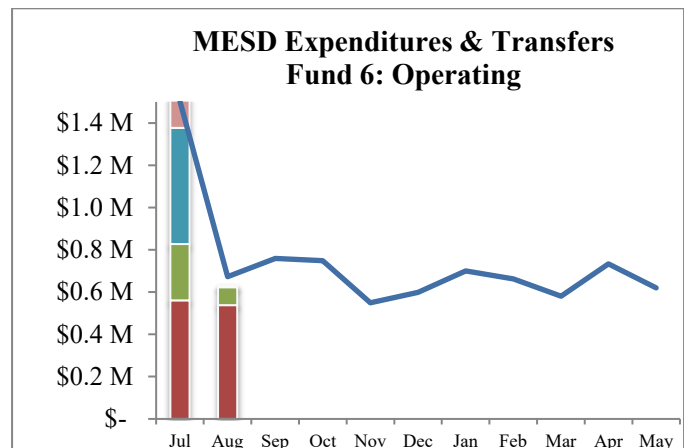
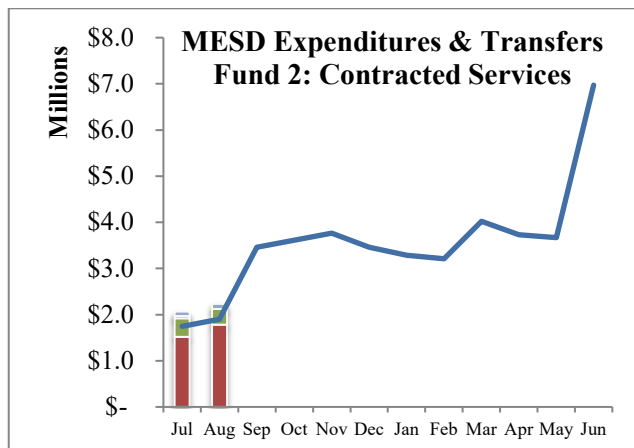
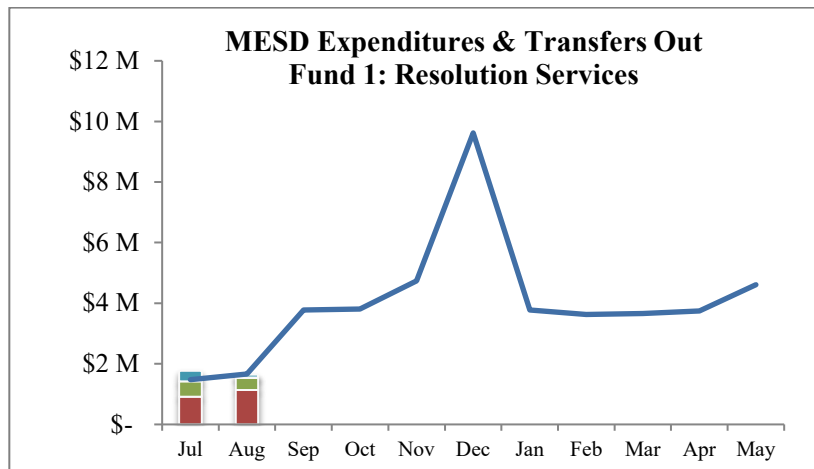
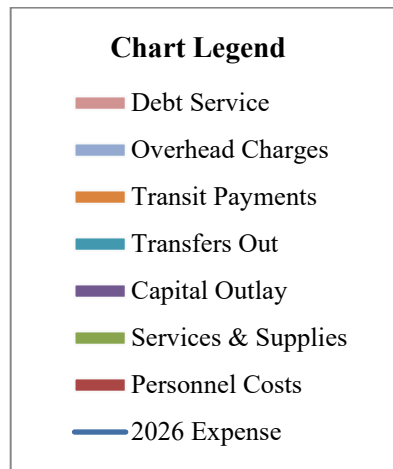


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MONTHLY EXPENDITURES DASHBOARD



Expenditures by Category



**Multnomah Education Service District
Board Financial Report
Fund 1: Resolution Services**

	Fiscal Year 2025-2026			Fiscal Year 2026-2027			
	Year End Actuals	YTD Aug 2025	% of Total	Current Budget	Projected Actual	YTD Aug 2026	% of Projected
Revenues							
Property Taxes	45,361,644		0.00 %	46,188,000	46,188,000		0.00 %
State School Fund	11,246,897	2,582,692	22.96 %	11,543,737	12,103,654	3,025,913	25.00 %
Local Sources	63,579		0.00 %	25,104	25,104		0.00 %
State Sources	57,263		0.00 %	61,064	61,064		0.00 %
Federal Sources	35,952		0.00 %	60,539	60,539		0.00 %
Other Revenues	42,322	500	1.18 %	56,701	56,701	80	0.14 %
Total Revenues	56,807,657	2,583,192	4.55 %	57,935,145	58,495,062	3,025,993	5.17 %
Expenditures							
Instruction	11,748,925	185,438	1.58 %	12,703,245	12,815,317	201,445	1.57 %
Support Services	30,348,451	2,596,422	8.56 %	31,908,514	32,495,359	2,763,599	8.50 %
Enterprise & Community Services	197	49	24.87 %	128,622	136,542		0.00 %
Contingencies			0.00 %	3,571,590	5,697,832		0.00 %
Total Expenditures	42,097,573	2,781,909	6.61 %	48,311,971	51,145,050	2,965,044	5.80 %
Other Financing Sources (Uses)							
Apportionment of Funds	(8,960,964)		0.00 %	(7,000,000)	(7,000,000)		0.00 %
Transfers In	144,234	95,285	66.06 %				0.00 %
Transfers Out	(5,765,854)	(363,269)	6.30 %	(5,923,174)	(5,979,165)	(452,591)	7.57 %
Total Other Financing Sources (Uses)	(14,582,584)	(267,984)	1.84 %	(12,923,174)	(12,979,165)	(452,591)	3.49 %
Net Change in Fund Balance	127,503	(466,704)		(3,300,000)	(5,629,153)	(391,634)	
Beginning Fund Balances	5,501,649	5,501,649		3,300,000	5,629,153	5,629,152	
Ending Fund Balances	5,629,152	5,034,944				5,237,518	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District
Board Financial Report
Fund 2: Contracted Services**

	Fiscal Year 2025-2026			Fiscal Year 2026-2027			
	Year End Actuals	YTD Aug 2025	% of Total	Current Budget	Projected Actual	YTD Aug 2026	% of Projected
Revenues							
Local Sources	16,286,588	156,578	0.96 %	18,876,416	18,986,055	217,442	1.15 %
State Sources	20,532,917	87,271	0.43 %	21,527,370	22,335,648	495,237	2.22 %
Federal Sources	3,797,298	90,507	2.38 %	5,358,789	6,151,998	191,656	3.12 %
Sales of Goods & Services	3,398		0.00 %	1,500	1,500		0.00 %
Other Revenues	3,107,192	29,989	0.97 %	4,761,680	4,763,139	34,792	0.73 %
Total Revenues	43,727,393	364,345	0.83 %	50,525,755	52,238,340	939,127	1.80 %
Expenditures							
Instruction	18,405,240	1,331,867	7.24 %	21,687,195	22,361,316	1,404,445	6.28 %
Support Services	22,657,456	2,273,940	10.04 %	26,367,611	27,338,464	2,746,522	10.05 %
Enterprise & Community Services	1,031,723	11,871	1.15 %	1,939,498	1,942,778	152,020	7.82 %
Facilities Acquisition/Construction	736,249		0.00 %	600,000	600,000		0.00 %
Contingencies		28,703	0.00 %	2,031,451	3,399,694	35	0.00 %
Total Expenditures	42,830,668	3,646,381	8.51 %	52,625,755	55,642,252	4,303,022	7.73 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	896,740	(3,282,028)		(2,100,000)	(3,403,912)	(3,363,873)	
Beginning Fund Balances	2,507,170	2,507,170		2,100,000	3,403,912	3,403,911	
Ending Fund Balances	3,403,911	(774,857)				40,037	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

**Multnomah Education Service District
Board Financial Report
Fund 3: Debt Service**

	Fiscal Year 2025-2026			Fiscal Year 2026-2027			
	Year End Actuals	YTD Aug 2025	% of Total	Current Budget	Projected Actual	YTD Aug 2026	% of Projected
Revenues							
Investment Earnings	128,882	5,737	4.45 %	50,000	50,000	5,643	11.29 %
Services to Other Funds	6,954,915	561,239	8.07 %	6,575,125	6,592,984	658,005	9.98 %
Total Revenues	7,083,797	566,976	8.00 %	6,625,125	6,642,984	663,648	9.99 %
Expenditures							
Debt Service	8,214,606		0.00 %	8,555,125	8,555,125		0.00 %
Total Expenditures	8,214,606		0.00 %	8,555,125	8,555,125		0.00 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	(1,130,809)	566,975		(1,930,000)	(1,912,141)	663,648	
Beginning Fund Balances	3,362,951	3,362,951		2,250,000	2,232,141	2,232,141	
Ending Fund Balances	2,232,141	3,929,926		320,000	320,000	2,895,789	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

**Multnomah Education Service District
Board Financial Report
Fund 4: Facilities & Equipment Reserve**

	Fiscal Year 2025-2026			Fiscal Year 2026-2027			
	Year End Actuals	YTD Aug 2025	% of Total	Current Budget	Projected Actual	YTD Aug 2026	% of Projected
Revenues							
Local Sources			0.00 %	33,000	33,000		0.00 %
Other Revenues	34,105		0.00 %				0.00 %
Total Revenues	34,105		0.00 %	33,000	33,000		0.00 %
Expenditures							
Support Services	326,810	172,774	52.87 %	933,885	1,030,885	175,352	17.01 %
Facilities Acquisition/Construction	62,419		0.00 %	105,000	175,000	123,923	70.81 %
Contingencies			0.00 %	1,475,115	2,091,075		0.00 %
Total Expenditures	389,229	172,774	44.39 %	2,514,000	3,296,960	299,275	9.08 %
Other Financing Sources (Uses)							
Transfers In	854,600	551,600	64.54 %	610,000	610,000	610,000	100.00 %
Transfers Out	(144,234)	(95,285)	66.06 %				0.00 %
Total Other Financing Sources (Uses)	710,366	456,315	64.24 %	610,000	610,000	610,000	100.00 %
Net Change in Fund Balance	355,243	283,540		(1,871,000)	(2,653,960)	310,724	
Beginning Fund Balances	2,408,716	2,408,716		1,981,000	2,763,960	2,763,959	
Ending Fund Balances	2,763,959	2,692,256		110,000	110,000	3,074,684	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District
Board Financial Report
Fund 6: Operating**

	Fiscal Year 2025-2026			Fiscal Year 2026-2027			
	Year End Actuals	YTD Aug 2025	% of Total	Current Budget	Projected Actual	YTD Aug 2026	% of Projected
Revenues							
Local Sources	63,806		0.00 %	55,500	55,500		0.00 %
State Sources	500		0.00 %				0.00 %
Investment Earnings	813,096	52,349	6.44 %	615,000	615,000	59,135	9.62 %
Other Revenues	360,928	14,715	4.08 %	301,200	301,200	12,666	4.21 %
Services to Other Funds	893,809	148,969	16.67 %	951,154	951,154	175,193	18.42 %
Overhead Revenues	1,479,088	185,123	12.52 %	1,625,000	1,625,000	214,009	13.17 %
Total Revenues	3,611,227	401,156	11.11 %	3,547,854	3,547,854	461,003	12.99 %
Expenditures							
Support Services	7,943,434	1,416,123	17.83 %	8,029,059	8,049,711	1,453,381	18.06 %
Debt Service	598,710	222,835	37.22 %	627,154	627,154	156,649	24.98 %
Contingencies			0.00 %	309,815	309,815		0.00 %
Total Expenditures	8,542,144	1,638,958	19.19 %	8,966,028	8,986,680	1,610,030	17.92 %
Other Financing Sources (Uses)							
Transfers In	5,660,854	258,269	4.56 %	5,773,174	5,829,165	302,591	5.19 %
Transfers Out	(854,710)	(536,600)	62.78 %	(550,000)	(550,000)	(550,000)	100.00 %
Total Other Financing Sources (Uses)	4,806,144	(278,331)	-5.79 %	5,223,174	5,279,165	(247,409)	-4.69 %
Net Change in Fund Balance	(124,774)	(1,516,123)		(195,000)	(159,661)	(1,396,432)	
Beginning Fund Balances	4,558,001	4,558,001		4,295,000	4,433,227	4,433,226	
Ending Fund Balances	4,433,226	3,041,877		4,100,000	4,273,566	3,036,794	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District
Board Financial Report
Fund 7: Risk Management and Reserve**

	Fiscal Year 2025-2026			Fiscal Year 2026-2027			
	Year End Actuals	YTD Aug 2025	% of Total	Current Budget	Projected Actual	YTD Aug 2026	% of Projected
Revenues							
Investment Earnings	40,000		0.00 %	35,000	35,000		0.00 %
Other Revenues	42,097	3,074	7.30 %	15,000	129,346	86,581	66.94 %
Services to Other Funds	1,496,033	111,168	7.43 %	1,988,000	2,196,000	162,652	7.41 %
Total Revenues	1,578,130	114,242	7.24 %	2,038,000	2,360,346	249,233	10.56 %
Expenditures							
Support Services	1,835,388	971,450	52.93 %	2,304,314	2,346,409	937,229	39.94 %
Debt Service	88,041		0.00 %				0.00 %
Contingencies			0.00 %	473,686	932,002		0.00 %
Total Expenditures	1,923,429	971,450	50.51 %	2,778,000	3,278,411	937,229	28.59 %
Other Financing Sources (Uses)							
Transfers In	105,110	90,000	85.62 %	90,000	90,000	90,000	100.00 %
Total Other Financing Sources (Uses)	105,110	90,000	85.62 %	90,000	90,000	90,000	100.00 %
Net Change in Fund Balance	(240,191)	(767,207)		(650,000)	(828,065)	(597,995)	
Beginning Fund Balances	2,158,256	2,158,256		1,740,000	1,918,065	1,918,065	
Ending Fund Balances	1,918,065	1,391,049		1,090,000	1,090,000	1,320,070	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.