



**Royalton Public Schools
District 0485-01
Royalton, MN**

Financial Report

August 2026



Royalton Public Schools
Royalton, MN
August 2026 Financial Report

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Supplemental Information – See Separate Document

**Royalton Public Schools
Financial Report
Executive Summary**

Summary of Key Financial Indicators

Average Daily Membership (ADM) Overview –

Original Budget	901
Actual (dated 9/17/26)	917.5

The original budget projects a year end deficit of (\$83,141). This would result in a projected cumulative fund balance of \$3,369,187 at year end.

Financial Statement Key Points

- As of month-end, 16.7% of the year was complete.
- Revenues received at the end of the reporting period were 13.4% of the budgeted amount.
- Expenditures disbursed at the end of the reporting period were 9.4% of the budgeted amount.
- Cash Balance as of the reporting period is \$4,160,261.
- Prior year state aid receivable is \$994,349. This is the amount MDE owes the District related to FY26.

- The current year to date State Aid receivable 10% holdback amount is estimated to be \$15,621 which will be paid out in FY28.
- Federal Aids receivable from last year is \$47,328.
- Our current Accounts Payable balance is \$167,056, which represents invoices received but not paid at the end of the reporting period.

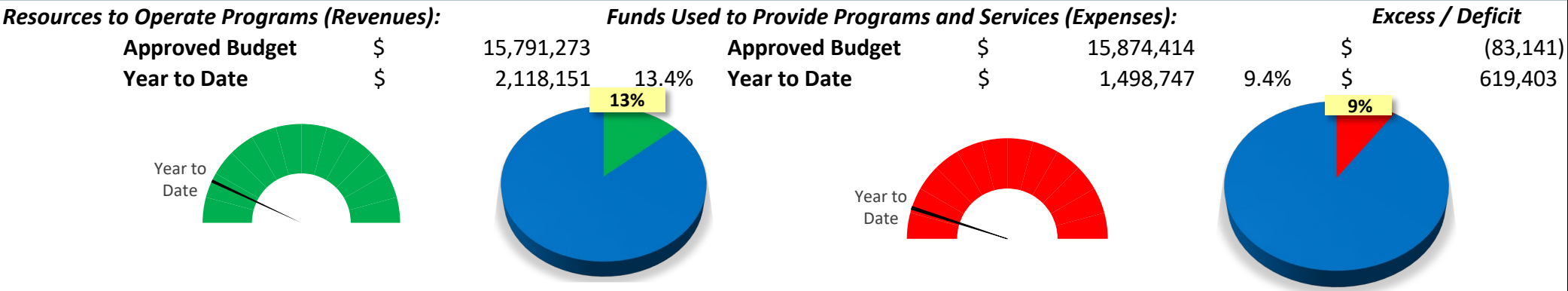
Supplemental Information (see separate attachments)

A separate report is provided showing operations details along with the payment register, receipts posted and journal entry transactions recorded during the month.

Please contact Bridget Merrill-Myhre at bridget.merrillmyhre@creativeplanning.com
should you have questions related to the financial report.

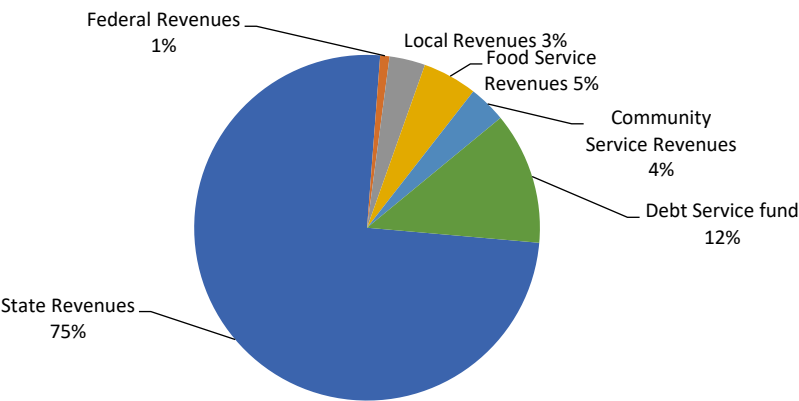
Royalton Public Schools
Royalton, MN
Financial Statements Dashboard
As of August 31, 2026

Financial Summary - Budgeted Amounts and Year to Date Activity

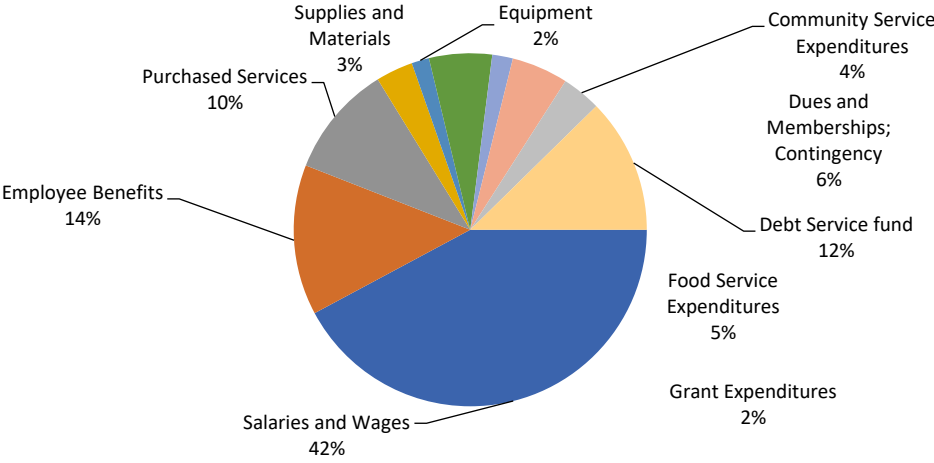


Budgets for the Year

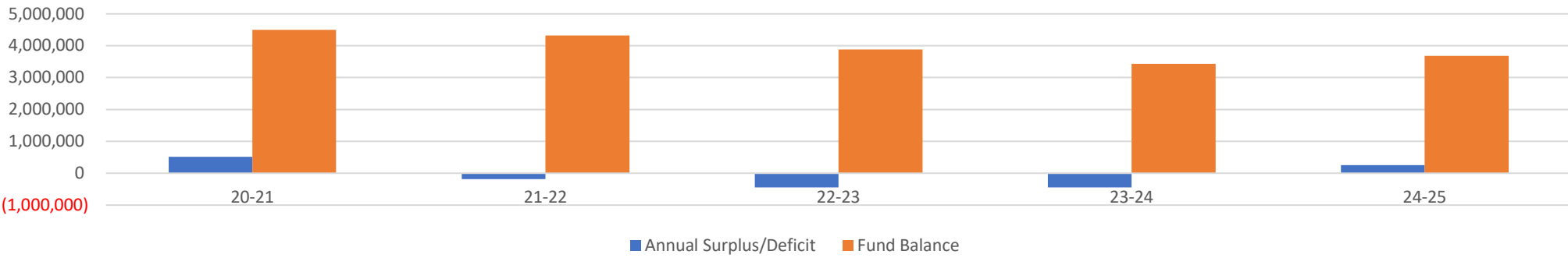
Where funds will come from to operate the school:



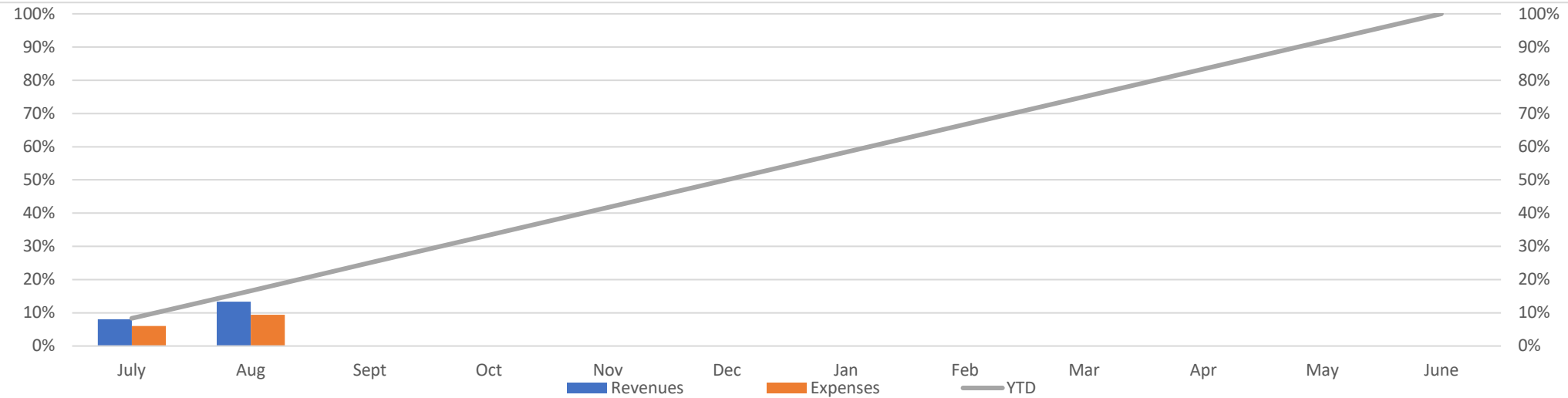
How the money is budgeted to be spent:



Fund Balance History



Current Year Financial Trend



**Royalton Public Schools
Royalton, MN
Balance Sheet
June 30, 2026**

	Unaudited Balance June 30, 2026	Balance at End of the Month
Assets		
101 Cash	\$ 4,319,055	\$ 4,160,261
110 Property Tax Receivable	1,401,801	1,401,801
115 Accounts receivable	3,859	21,266
121 Due from MN Department of Education	1,214,689	994,349
Current year state holdback receivable	-	15,621
122 Federal aids due	69,080	47,328
Current year federal aids receivable	-	-
125 Due from Other Government Agencies	1,091	-
130 Inventory	5,549	5,549
131 Prepaid expenses and deposits	134,030	30,733
139 Lease Receivable	-	-
Total all assets	\$ 7,149,154	\$ 6,676,908
Liabilities and Fund Balance		
Current liabilities		
201 Salaries and wages payable	\$ 463,651	\$ -
206 Accounts payable	208,367	167,056
215 Payroll deductions and contributions	486,438	(100,250)
23x Deferred Prop Tax	2,538,370	2,538,370
Total liabilities	\$ 3,696,826	\$ 2,605,176
Fund balance		
Fund balance July 1st	\$ 3,452,328	3,452,328
Net income to date	-	619,403
Total fund balance	3,452,328	4,071,731
Total liabilities and fund balance	\$ 7,149,154	\$ 6,676,907

Royalton Public Schools
Royalton, MN
Statement of Revenue and Expenditures
August 31, 2026

				17%
		Approved Budget	Year to Date Activity	% of Budget
	K-12	900.84	917.52	101.9%
Total All Funds				
Revenues				
State Revenues	\$	11,815,619	\$ 1,829,162	15.5%
Federal Revenues		137,414	-	0.0%
Local Revenues		529,664	65,652	12.4%
Food Service Revenues		805,758	2,345	0.3%
Community Service Revenues		552,772	59,605	10.8%
Debt Service Revenues		1,950,046	161,387	8.3%
Total Revenues	\$	15,791,273	\$ 2,118,151	13.4%
		15,791,273	2,118,151	
Expenditures				
Salaries and Wages	\$	6,694,256	\$ 220,107	3.3%
Employee Benefits		2,185,670	76,989	3.5%
Purchased Services		1,632,848	377,389	23.1%
Supplies and Materials		540,837	117,084	21.7%
Equipment		254,809	119,917	47.1%
Dues and Memberships; Other Fees		914,514	137,325	15.0%
Grant Expenditures		299,902	525	0.2%
Food Service Expenditures		822,341	11,262	1.4%
Community Service Expenditures		569,771	81,426	14.3%
Debt Service Expenditures		1,959,466	356,723	18.2%
Total Expenditures	\$	15,874,414	\$ 1,498,747	9.4%
		15,874,414	1,498,747	
Change in Fund Balance, All Funds	\$	(83,141)	\$ 619,403	
Beginning Fund Balance	\$	3,452,328		
Ending Fund Balance	\$	3,369,187		
Fund Balance % of Expenditures			21.2%	

Royalton Public Schools
Royalton, MN
Statement of Revenue and Expenditures
August 31, 2026

			17%
	Approved Budget	Year to Date Activity	% of Budget
Expenditures			
100 Salaries and Wages	\$ 5,538,478	213,976	3.9%
200 Employee Benefits	1,868,364	75,953	4.1%
Salary and Benefit Accrual (estimated)		-	N/A
Total Salaries and Benefits	7,406,842	289,930	3.9%
305 Contracted Services	540,842	60,852	11.3%
320 Communications Services	22,338	3,626	16.2%
329 Postage	5,100	500	9.8%
330 Utilities	337,222	39,209	11.6%
335 Short Term Leases	6,120	990	16.2%
340 Property and Liability Insurance	153,874	145,397	94.5%
350 Repairs and Maintenance Costs	127,602	51,991	40.7%
366 Travel, Conferences, and Staff Training	10,351	2,648	25.6%
369 Field Trips inc. transportation	3,800	1,180	31.0%
810-401 Supplies - Maintenance	117,300	19,022	16.2%
401 Supplies - Non Instructional	49,266	3,969	8.1%
405 Non-Instructional Software and License Fees	40,596	25,548	62.9%
406 Instructional Software License Agreements	71,100	33,855	47.6%
430 Instructional Supplies	113,150	14,934	13.2%
440 Fuels	80,000	527	0.7%
460 Textbooks/Curriculum	58,500	19,229	32.9%
470 Library Materials	1,000	-	0.0%
530 Equipment Purchased	60,000	18,339	30.6%
555 Technology Equipment	169,077	96,704	57.2%
560 Technology Leases	25,732	4,874	18.9%
820 Dues and Memberships	51,590	39,849	77.2%
FIN 316 Staff Development	150,788	10,709	7.1%
FIN 343 School Library Aid	19,805	-	0.0%
FIN 372 Third Party Billing	825	-	0.0%
FIN 373 Student Support Expenditures	80,000	-	0.0%
PRG 292-298 Athletic	538,332	80,606	15.0%
PRG 422 ADSIS	162,488	-	0.0%
FIN 740 State Special Education Programs Expenditures			
100 Salaries and Wages	\$ 1,155,778	6,131	0.5%
200 Benefits	317,306	1,035	0.3%
Salary and Benefit Accrual (estimated)		-	N/A
Total Salaries and Benefits	1,473,083	7,166	0.5%
394 Contracted Services	348,800	69,250	19.9%
433 Supplies	9,100	-	0.0%
360 Special Ed/Homeless Transportation	76,800	1,745	2.3%
FIN 401 Title I Expenditures	83,414	-	0.0%
FIN 619 Federal Special Education Program	50,000	-	0.0%
FIN 628 Perkins	4,000	525	13.1%
Chargebacks	(56,521)	-	0.0%
FD 08 Scholarships	16,200	-	0.0%
FD 12 Student Activity Expenditures	114,320	6,161	5.4%
Total Expenditures	\$ 12,522,837	\$ 1,049,336	8.4%

Royalton Public Schools
Royalton, MN
Statement of Revenue and Expenditures
August 31, 2026

17%

Approved Budget	Year to Date Activity	% of Budget
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General Fund - 01 Summary

Revenues

State Revenues	\$ 11,815,619	\$ 1,829,162	15.5%
Federal Revenues	137,414	-	0.0%
Local Revenues	529,664	65,652	12.4%
Total Revenues	\$ 12,482,697	\$ 1,894,814	15.2%

12,482,697

1,894,814

Expenditures

Salaries & Benefits	\$ 7,406,842	\$ 289,930	3.9%
Purchased Services	1,207,248	306,394	25.4%
Supplies and Materials	531,737	117,084	22.0%
Equipment	254,809	119,917	47.1%
Dues and Memberships; Other Fees	914,514	137,325	15.0%
Grant Expenditures	2,207,686	78,687	3.6%
Total Expenditures	\$ 12,522,837	\$ 1,049,336	8.4%

12,522,837

1,049,336

Net effect of Operations, General Fund	\$ (40,140)	\$ 845,477	
Change in Fund Balance, General Fund	\$ (40,140)	\$ 845,477	
Beginning Fund Balance	\$ 2,636,676		
Ending Fund Balance	\$ 2,596,536		

Fund Balance % of Expenditures 21%

Food Services Fund - 02

Revenues

State Revenues	\$ 453,798	\$ -	0.0%
Federal Revenues	273,870	-	0.0%
Commodities	49,632	-	0.0%
Sale of Lunches and Other Local Revenues	28,458	2,345	8.2%
Total Revenues	\$ 805,758	\$ 2,345	0.3%

Expenditures

100.200 Salaries & Benefits	\$ 363,078	\$ 10,661	2.9%
300 Purchased Services	11,000	100	0.9%
400 Food, Milk, and supplies	335,070	151	0.1%
491 Commodities	49,632	-	0.0%
530 Equipment	5,000	-	0.0%
820 Dues & Membership	2,040	350	17.2%
895 Chargeback	56,521	-	0.0%
Total Expenditures	\$ 822,341	\$ 11,262	1.4%
Net effect of Operations, Food Service	\$ (16,583)	\$ (8,917)	
Change in Fund Balance, Food Service Fund	\$ (16,583)	\$ (8,917)	
Beginning Fund Balance	\$ 157,339		
Ending Fund Balance	\$ 140,756		

Royalton Public Schools
Royalton, MN
Statement of Revenue and Expenditures
August 31, 2026

				17%
		Approved Budget	Year to Date Activity	% of Budget
Community Service Fund - 04				
Revenues				
Levy	\$	32,846	\$ -	0.0%
State Aids		108,895	-	0.0%
Tuition From Patrons		411,031	59,605	14.5%
Total Revenues	\$	552,772	\$ 59,605	10.8%
Expenditures				
Salaries & Benefits	\$	522,946	45,003	8.6%
Purchased Services		8,540	16,135	188.9%
Supplies		37,500	20,289	54.1%
Dues and Memberships		785	-	0.0%
Total Expenditures	\$	569,771	\$ 81,426	14.3%
Net effect of Operations, Community Service Fu	\$	(16,998)	\$ (21,822)	
Change in Fund Balance, Community Service Fu	\$	(16,998)	\$ (21,822)	
Beginning Fund Balance	\$	334,397	\$ -	
Ending Fund Balance	\$	317,399	\$ -	
Debt Service Fund - 07				
Revenues				
Levy	\$	1,460,018	8,524	0.6%
State Aids		490,028	152,863	31.2%
Total Revenues	\$	1,950,046	\$ 161,387	8.3%
Expenditures				
710 Bond Principal	\$	1,245,000	\$ -	0.0%
720 Bond Interest		713,445	356,723	50.0%
790 Other Debt Service Exp		1,021	-	0.0%
Total Expenditures	\$	1,959,466	\$ 356,723	18.2%
Net effect of Operations, Debt Service Fund	\$	(9,420)	\$ (195,335)	
Transfer in from General Fund	\$	-		
Change in Fund Balance, Debt Service Fund	\$	(9,420)	\$ (195,335)	
Beginning Fund Balance	\$	409,158	\$ -	
Ending Fund Balance	\$	399,738	\$ -	

**Royalton Public Schools
Cash Flow Projection Summary
2026-2027 School Year**

Period Ending	Cash Inflows (Revenues)						Cash Outflows (Expenditures)			Cash Balance (checking)
	State Aid Payments	Federal Aid Payments	Food Service Payments	Other Receipts	Prior Year State/Federal Holdback	Total Receipts	Salaries (Net)	Other Expenses	Total Expenses	
									<i>Beginning Balance</i>	\$ 4,319,055
July 31	605,844		-	52,712	23,031	681,586	332,361	1,313,437	1,645,798	3,354,843
Aug 31	1,369,272		2,345	78,567	220,152	1,670,336	321,432	543,487	864,919	4,160,261
Sept 30	1,054,155	12,367	75,378	79,060	104,554	1,325,514	452,635	883,734	1,336,370	4,149,405
Oct 31	1,054,155	12,367	75,378	79,060	104,554	1,325,514	452,635	883,734	1,336,370	4,138,550
Nov 30	1,054,155	12,367	75,378	79,060	104,554	1,325,514	452,635	883,734	1,336,370	4,127,694
Dec 31	1,054,155	12,367	75,378	79,060	104,554	1,325,514	452,635	883,734	1,336,370	4,116,839
Jan 31	1,054,155	12,367	75,378	79,060	104,554	1,325,514	452,635	883,734	1,336,370	4,105,983
Feb 28	1,054,155	12,367	75,378	79,060	104,554	1,325,514	452,635	883,734	1,336,370	4,095,127
Mar 31	1,054,155	12,367	75,378	79,060	104,554	1,325,514	452,635	883,734	1,336,370	4,084,272
April 30	1,054,155	12,367	75,378	79,060	104,554	1,325,514	452,635	883,734	1,336,370	4,073,416
May 31	1,054,155	12,367	75,378	79,060	104,554	1,325,514	452,635	883,734	1,336,370	4,062,561
June 30	1,054,155	12,367	75,378	79,060	104,554	1,325,514	452,635	883,734	1,336,370	4,051,705
Budget Estimates	12,516,665	123,673	756,126	921,881	1,288,719	15,607,065	5,180,147	10,694,267	15,874,414	
Totals	12,516,665	123,673	756,126	921,881	1,288,719	15,607,064	5,180,147	10,694,267	15,874,414	

MARSS DISTRICT ADM SERVED REPORT

Royalton Public School District (0485-01)
ALL SCHOOLS (000)

USING FALL DATA
SCHOOL YEAR 2026-2027
Report from ED-FI

Edited: 09/17/2026 7:52:15 AM
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This report represents data at a preliminary stage and will differ from the state's final verification report.*

A	B	C	D	E	-----Nonresidents-----			I	Shared Time		L	M	N	O	P	Q	R
					F	G	H		J	K							
Grade	Pupil Unit Weight	Inst Days	Length of Day	Residents	Enrollment Options	Tuition	Ineligible	Tribal Contract/ Grant	Aid	Tuition	Private Contract	Non-Public/ Non-MN	Total Served	Adjusted E+F	% ATT	Count of Students in Column N	Extended ADM
EC	1.00			1.90	.28								2.18	2.18	87.60	6	
KG	1.00			45.00	16.00								61.00	61.00	99.80	61	
01	1.00			42.00	29.00								71.00	71.00	99.90	71	
02	1.00			39.00	39.00								78.00	78.00	99.90	78	
03	1.00			46.98	22.00								68.98	68.98	99.90	69	
04	1.00			34.00	35.00								69.00	69.00	99.80	69	
05	1.00			39.00	31.00								70.00	70.00	99.80	70	
06	1.00			70.50	4.00								74.50	74.50	99.80	75	
07	1.20			64.67	14.00								78.67	78.67	99.80	79	
08	1.20			32.00	31.98								63.98	63.98	99.80	64	
09	1.20			64.00	1.00								65.00	65.00	99.70	65	
10	1.20			37.42	36.99								74.41	74.41	99.80	76	
11	1.20			46.00	33.00				.87				79.87	79.00	99.70	80	
12	1.20			44.93	16.87								61.80	61.80	99.70	62	
EC				1.90	.28								2.18	2.18	87.60		
KG				45.00	16.00								61.00	61.00	99.80		
01-03				127.98	90.00								217.98	217.98	99.90		
04-06				143.50	70.00								213.50	213.50	99.80		
07-08				96.67	45.98								142.65	142.65	99.80		
09-12				192.35	87.86				.87				281.08	280.21	99.70		
TOTAL ADM				607.40	310.12				.87				918.39	917.52	99.80		
TOTAL WADM				665.20	336.89				1.04				1003.14	1002.09	109.00		

MARSS DISTRICT ADM SERVED REPORT

Royalton Public School District (0485-01)
 Royalton Elementary (010)

USING FALL DATA
 SCHOOL YEAR 2026-2027

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Report from ED-FI

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A	B	C	D	E	-----Nonresidents-----			I	Shared Time			M	N	O	P	Q	R
					F	G	H		J	K	L						
Grade	Pupil Unit Weight	Inst Days	Length of Day	Residents	Enrollment Options	Tuition	Ineligible	Tribal Contract/Grant	Aid	Tuition	Private Contract	Non-Public/Non-MN	Total Served	Adjusted E+F	% ATT	Count of Students in Column N	Extended ADM
KA	1.00	169	385	45.00	16.00								61.00	61.00	99.80	61	
01	1.00	169	385	42.00	29.00								71.00	71.00	99.90	71	
02	1.00	169	385	39.00	39.00								78.00	78.00	99.90	78	
03	1.00	169	385	46.98	22.00								68.98	68.98	99.90	69	
04	1.00	169	385	34.00	35.00								69.00	69.00	99.80	69	
05	1.00	169	385	39.00	31.00								70.00	70.00	99.80	70	
KG				45.00	16.00								61.00	61.00	99.80		
01-03				127.98	90.00								217.98	217.98	99.90		
04-06				73.00	66.00								139.00	139.00	99.80		
TOTAL ADM				245.98	172.00								417.98	417.98	99.90		
TOTAL WADM				245.98	172.00								417.98	417.98	99.90		

MARSS DISTRICT ADM SERVED REPORT

Royalton Public School District (0485-01)
 Royalton High School (020)

USING FALL DATA
 SCHOOL YEAR 2026-2027
 Report from ED-FI

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A	B	C	D	E	-----Nonresidents-----			I	Shared Time		L	M	N	O	P	Q	R
Grade	Pupil Unit Weight	Inst Days	Length of Day	Residents	Enrollment Options	Tuition	Ineligible	Tribal Contract/ Grant	Aid	Tuition	Private Contract	Non-Public/ Non-MN	Total Served	Adjusted E+F	% ATT	Count of Students in Column N	Extended ADM
09	1.20	169	369	64.00	1.00								65.00	65.00	99.70		65
10	1.20	169	369	37.42	36.99								74.41	74.41	99.80		76
11	1.20	169	369	46.00	33.00				.87				79.87	79.00	99.70		80
12	1.20	169	369	44.93	16.87								61.80	61.80	99.70		62
09-12				192.35	87.86				.87				281.08	280.21	99.70		
TOTAL ADM				192.35	87.86				.87				281.08	280.21	99.70		
TOTAL WADM				230.82	105.43				1.04				337.30	336.25	119.70		

MARSS DISTRICT ADM SERVED REPORT

Royalton Public School District (0485-01)
 Royalton Middle School (050)

USING FALL DATA
 SCHOOL YEAR 2026-2027
 Report from ED-FI

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					F	G	H		J	K	L						
Grade	Pupil Unit Weight	Inst Days	Length of Day	Residents	Enrollment Options	Tuition	Ineligible	Tribal Contract/ Grant	Aid	Tuition	Private Contract	Non-Public/ Non-MN	Total Served	Adjusted E+F	% ATT	Count of Students in Column N	Extended ADM
06	1.00	170	369	70.50	4.00								74.50	74.50	99.80	75	
07	1.20	170	369	64.67	14.00								78.67	78.67	99.80	79	
08	1.20	170	369	32.00	31.98								63.98	63.98	99.80	64	
04-06				70.50	4.00								74.50	74.50	99.80		
07-08				96.67	45.98								142.65	142.65	99.80		
TOTAL ADM				167.17	49.98								217.15	217.15	99.80		
TOTAL WADM				186.50	59.18								245.68	245.68	112.90		

MARSS records with local errors are excluded from this report and records with either local or statewide errors will be excluded from reports produced by the state.
 The ADM included on this report is capped at 1.0. Consider this ADM preliminary because the actual ADM calculation requires all of a given student's MARSS enrollment records to be accurate.
 The ADM that is provided on the District/School ADM Report that is posted to the web takes precedence over the ADM contained in this report.

MARSS DISTRICT ADM SERVED REPORT

Royalton Public School District (0485-01)
Royalton Public Schools Early Child (080)

USING FALL DATA
SCHOOL YEAR 2026-2027
Report from ED-FI

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A	B	C	D	E	-----Nonresidents-----			I	Shared Time		L	M	N	O	P	Q	R
Grade	Pupil Unit Weight	Inst Days	Length of Day	Residents	Enrollment Options	Tuition	Ineligible	Tribal Contract/ Grant	Aid	Tuition	Private Contract	Non-Public/ Non-MN	Total Served	Adjusted E+F	% ATT	Count of Students in Column N	Extended ADM
EC	1.00	157	360	1.90	.28								2.18	2.18	87.60	6	
EC				1.90	.28								2.18	2.18	87.60		
TOTAL ADM				1.90	.28								2.18	2.18	87.60		
TOTAL WADM				1.90	.28								2.18	2.18	87.60		

MARSS records with local errors are excluded from this report and records with either local or statewide errors will be excluded from reports produced by the state.
The ADM included on this report is capped at 1.0. Consider this ADM preliminary because the actual ADM calculation requires all of a given student's MARSS enrollment records to be accurate.
The ADM that is provided on the District/School ADM Report that is posted to the web takes precedence over the ADM contained in this report.