

# **Tax Levy 2026**

**Collectable 2027  
Budget FY28**



**Harlem Consolidated School District No. 122  
Machesney Park, Illinois 61115**

...

**R.Terrell Yarbrough, Ed. D.  
Superintendent of Schools**

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## **HARLEM CONSOLIDATED SCHOOL DISTRICT NO. 122**

**TO:** Board of Education  
**FROM:** Joshua Aurand, Assistant Superintendent for Business and Operations  
**DATE:** October 7, 2026

**RE: 2026 TAX LEVY – General Information**

Annually, based upon budgeting needs, the Board of Education must adopt a Tax Levy: *the total amount of taxes imposed by the school district.*

### ***What is a Certificate of Tax Levy?***

A Certificate of Tax Levy is a document authorized by a formal action of the school board, signed by the president and secretary and issued to the county clerk. The document certifies the amount of money necessary in each fund to be levied against the equalized assessed valuation of the taxable property of the school district for a given year.

Each Board of Education makes an annual levy in terms of dollar amounts and certifies this levy to the Winnebago County Clerk. Certain aspects of the levy process are of concern. Namely:

- > The Equalized Assessed Valuation (EAV) is not known when the levy is adopted. Therefore, the EAV must be predicted so that estimates of taxes to be generated in funds with maximum rates can be made;
- > The administration must assume what percentage of taxes actually will be collected.

### ***When must a school board hold a public hearing on a proposed tax levy?***

A school district proposing to increase its aggregate levy more than 105% of its prior year's extension, must publish notice of hearing and thereafter hold a hearing as required by law.

### ***When must a school board estimate its annual aggregate tax levy?***

Not less than 20 days prior to adoption of its aggregate tax levy, a school board must determine the amount of money estimated to be necessary to be raised by taxation for that year on the taxable property within its district.

### ***What amounts may a school board levy in the Educational Fund, Operations & Maintenance Fund and Transportation Fund?***

While each of these major operating fund levies are within a district's umbrella limiting rate limit of the Property Tax Extension Limiting Law (PTELL), there is no specific rate for the Educational Fund or for the Transportation Fund. There is a rate limit on the Operations and Maintenance Fund of .75% of EAV, which for this years projected EAV of \$1,134,153,804 would amount to an estimated levy limit of about \$8,506,153.53.

### ***What is a tax rate and how is it calculated?***

A tax rate in Illinois reflects the dollars levied per \$100 of equalized assessed valuation of real property. A tax rate is calculated by dividing the dollar amount of the tax levy by the total equalized assessed valuation (EAV) of the taxing district and multiplying the product by 100. Thus, a levy of \$1,010,000 divided by a tax base of \$460,000,000 would produce a tax rate of \$.2196 per \$100 EAV.

**Harlem Consolidated School District 122**  
**Tax Levy Timeline**  
**Tax Year 2026**

1. **Wednesday, October 7, 2026** (Business Services Committee Meeting)

Tax Levy Presentation

2. **Tuesday, October 13, 2026** (Board Meeting)

Board of Education will determine whether it intends to levy a tax greater than one hundred five percent (105%) of the 2025 extension.

3. **Wednesday, November 11, 2026** (Business Services Committee Meeting)

Tax Levy Data Discussion

4. **Monday, November 16, 2026** (Board Meeting)

Adopt the 2026 Tax Levy

By law, the levy must be filed with the County Clerk by the last Tuesday in December. This year the deadline is Tuesday, December 29, 2026.

# Budget and Levy Cycle

## School District

1. Prepares tentative budget.
2. Publishes Notice of Public Hearing; puts tentative budget on display thirty (30) days prior to public hearing.
3. Hold public hearing.
4. Passes budget
5. Posts budget on District website ([www.harlem122.org](http://www.harlem122.org)).
6. Publishes levy and holds public hearing if Truth in Taxation Act applies (i.e., levy greater than 105% of last year's extension).
7. Delivers Tax Levy Certificate to County Clerk.

## County Clerk

1. Calculates tax rates for each combination of taxing districts.
2. Extends taxes on equalized assessed value.
3. Delivers Tax Calculations to County Treasurer.

## County Treasurer

1. Prepares tax bills and mails approximately May 1st.
2. Collects first installments for real estate approximately June 1st.
3. Distributes tax money proportionately to taxing districts as tax money is collected.
4. Collects second installment for real estate approximately September 1st.
5. Prepares delinquent tax list and sends Notice of Application for Judgment on Real Estate.

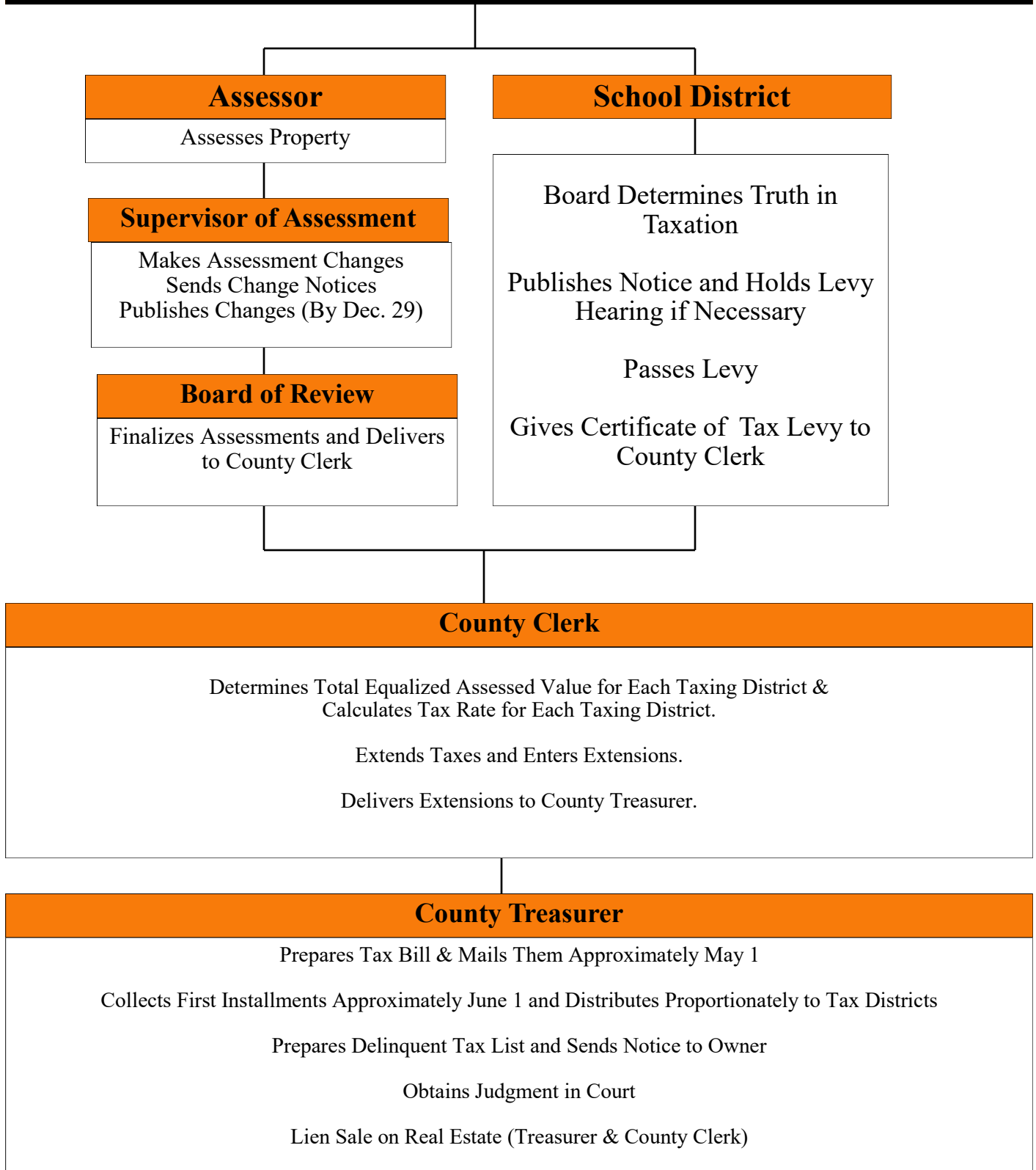
## Circuit Court

1. Pronounces judgment for sale of real estate due to nonpayment of taxes and rules on tax objections.

## County Clerk & Treasurer

1. Administers sale of real estate due to nonpayment of taxes.

# The Real Estate Tax Cycle



| <i>Relationship of Tax Years (Calendar) to School Years (Fiscal)</i> |  |
|----------------------------------------------------------------------|--|
|----------------------------------------------------------------------|--|

| Function (by month) |                                                                                                               |
|---------------------|---------------------------------------------------------------------------------------------------------------|
| 1)                  | Assessor – values real property for 2026                                                                      |
| 2)                  | Supervisor of Assessments – sends out notice of 2026 assessments to property owners.                          |
| 3)                  | Board of Review – adjusts assessments, acts on exemptions, and delivers tax calculations to the County Clerk. |
| 4)                  | County Clerk – forwards assessment information to Department of Revenue (D.O.R.)                              |
| 5)                  | D.O.R. – certifies equalization factor to the County Clerk.                                                   |
| 6)                  | County Clerk – equalizes assessments and calculates required tax rates for each levy.                         |
| 7)                  | County Treasurer – prepares and mails property tax bills.                                                     |
| 8)                  | County Treasurer – collects and distributes first installment of taxes.                                       |
| 9)                  | County Treasurer – collects and distributes second installment of taxes.                                      |
| 10)                 | County Treasurer – collects and distributes final installment of taxes.                                       |

2026 assessment process begins before 2025 taxes are billed, collected and distributed.

- | Function (by month) |                                                                                                               |
|---------------------|---------------------------------------------------------------------------------------------------------------|
| 1)                  | Assessor – values real property for 2026                                                                      |
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|                 |  |  |  |  |  |  |  |  |  |  |  |  |                    |   |   |     |   |   |      |   |   |   |   |    |                    |   |   |   |   |   |   |   |   |   |   |   |
|-----------------|--|--|--|--|--|--|--|--|--|--|--|--|--------------------|---|---|-----|---|---|------|---|---|---|---|----|--------------------|---|---|---|---|---|---|---|---|---|---|---|
|                 |  |  |  |  |  |  |  |  |  |  |  |  | 1                  | 1 | 1 | 1-2 | 2 | 3 | 3    | 3 | 3 | 3 | 3 | 3  |                    |   |   |   |   |   |   |   |   |   |   |   |
|                 |  |  |  |  |  |  |  |  |  |  |  |  | 4                  | 5 | 6 | 6   | 7 | 8 |      |   | 9 |   |   | 10 |                    |   |   |   |   |   |   |   |   |   |   |   |
| COUNTY          |  |  |  |  |  |  |  |  |  |  |  |  | Calendar Year 2026 |   |   |     |   |   |      |   |   |   |   |    | Calendar Year 2027 |   |   |   |   |   |   |   |   |   |   |   |
| MONTHS          |  |  |  |  |  |  |  |  |  |  |  |  | J                  | F | M | A   | M | J | J    | A | S | O | N | D  | J                  | F | M | A | M | J | J | A | S | O | N | D |
| SCHOOL DISTRICT |  |  |  |  |  |  |  |  |  |  |  |  | FY25               |   |   |     |   |   | FY26 |   |   |   |   |    | FY27               |   |   |   |   |   |   |   |   |   |   |   |
|                 |  |  |  |  |  |  |  |  |  |  |  |  |                    |   |   |     |   |   | 1    | 1 | 1 | 2 |   |    | 3                  |   |   |   |   | 4 |   |   | 5 |   |   | 6 |
|                 |  |  |  |  |  |  |  |  |  |  |  |  |                    |   |   |     |   |   |      |   |   | 1 | 1 | 1  | 2                  |   |   | 3 |   |   |   |   |   |   |   |   |

FY28 Budget and Levy process begins before all of 2026 taxes are received.

|                                                                                                                                                                                                                                                                                                                                          |             |              |               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|---------------|
| <b><u>FUNCTION (BY MONTH)</u></b><br>1) Tentative FY27 Budget is drafted.<br>2) Public Hearing and Final Budget is adopted.<br>3) 2026 Levy is filed against 2026 assessments.<br>4) First Installment of 2026 taxes is received.<br>5) Second Installment of 2026 taxes is received.<br>6) Final Installment of 2026 taxes is received. | Fiscal Year | Start        | End           |
|                                                                                                                                                                                                                                                                                                                                          | FY25        | July 1, 2024 | June 30, 2025 |
|                                                                                                                                                                                                                                                                                                                                          | FY26        | July 1, 2025 | June 30, 2026 |
|                                                                                                                                                                                                                                                                                                                                          | FY27        | July 1, 2026 | June 30, 2027 |

- |                                                                                                                                                                                                                                                                                                                                          |             |              |               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|---------------|
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|                                                                                                                                                                                                                                                                                                                                          | FY25        | July 1, 2024 | June 30, 2025 |
|                                                                                                                                                                                                                                                                                                                                          | FY26        | July 1, 2025 | June 30, 2026 |
|                                                                                                                                                                                                                                                                                                                                          | FY27        | July 1, 2026 | June 30, 2027 |

| Fiscal Year | Start        | End           |
|-------------|--------------|---------------|
| FY25        | July 1, 2024 | June 30, 2025 |
| FY26        | July 1, 2025 | June 30, 2026 |
| FY27        | July 1, 2026 | June 30, 2027 |

# WINNEBAGO COUNTY

## LIMITING RATE CALCULATION ESTIMATE

BELOW IS AN ESTIMATE OF THE LISTED TAXING DISTRICT'S LIMITING RATE BASED ON THE ANNUAL C.P.I. AND THE TAXING DISTRICT'S ESTIMATED CURRENT EAV. THIS ESTIMATE MAY CHANGE BASED UPON YOUR FINAL EAV. DISTRICTS MAY ALSO BE LIMITED BY INDIVIDUAL STATUTORY FUND RATE LIMITS SET BY THE STATE OF ILLINOIS.

|                         |                                    |                       |
|-------------------------|------------------------------------|-----------------------|
| <b>TAXING DISTRICT:</b> | <b>HARLEM SCHOOL DISTRICT #122</b> | <b>TAX YEAR: 2026</b> |
|-------------------------|------------------------------------|-----------------------|

|   |                                                     |                              |                  |
|---|-----------------------------------------------------|------------------------------|------------------|
| A | AGGREGATE EXTENSION BASE: 2025                      |                              | 54,302,462.49    |
| B | ANNUAL C.P.I. or 5% (whichever is less)             | The 2026 annual CPI=         | 2.7%             |
| C | RATE INCREASE FACTOR                                | ( x )                        | 1                |
| D | ADJUSTED EXTENSION BASE =                           | Extension Base x CPI (.027)= | 55,768,629       |
| E | ESTIMATED CURRENT EAV (RATE SETTING EAV):           |                              | 1,134,153,804    |
| F | EQUALIZED NEW PROPERTY ( - )                        |                              | 7,840,339        |
| G | ESTIMATED ANNEXATIONS ( - )                         |                              | 0                |
| H | ESTIMATED TIF RECOVERY VALUE ( - )                  | N/A                          | 0                |
| J | ESTIMATED ENTERPRISE ZONE (EZ) RECOVERY VALUE ( - ) | N/A                          | 0                |
| K | ESTIMATED DISCONNECTIONS ( + )                      |                              | 0                |
| M | ADJUSTED EAV:                                       | M = E-F-G-H-J+K              | 1,126,313,465    |
| N | ESTIMATED LIMITING RATE:                            | (D/M)*100                    | 4.9514           |
| P | ESTIMATED AGGREGATE EXTENSION AMOUNT:               | (E/100)*N                    | \$ 56,156,491.45 |

### TRUTH IN TAXATION:

|                                                                            |                  |
|----------------------------------------------------------------------------|------------------|
| Q PRIOR YEAR TOTAL EXTENSION (INCLUDES TIF & EZ EXTENSION, BUT NOT BONDS): | \$ 58,731,127.28 |
|----------------------------------------------------------------------------|------------------|

|                                                                             |               |
|-----------------------------------------------------------------------------|---------------|
| MAXIMUM LEVY REQUEST (WITHIN 5% INCREASE) FOR TRUTH IN TAXATION COMPLIANCE: | 61,667,683.64 |
|-----------------------------------------------------------------------------|---------------|

\*IF REQUESTED LEVY IS 5% OR MORE THAN LAST YEAR'S TOTAL EXTENSION 4 AMOUNT (LESS ANY \$ AMT FOR BONDS),  
THE TAXING DISTRICT IS REQUIRED TO HOLD A PUBLIC HEARING AND PUBLISH THE INCREASE REQUEST. (35 ILCS 200/18-55 THRU 100).

**REMINDERS:** 2026 LEVIES MUST BE FILED WITH THE COUNTY CLERK'S OFFICE ON OR BEFORE 5:00PM 12/29/2026

A "TRUTH IN TAXATION" CERTIFICATE OF COMPLIANCE IS REQUIRED TO BE FILED WITH YOUR LEVY.

E.A.V. - Equalized Assessed Value   C.P.I - Consumer Price Index   T.I.F. - Tax Increment Financing   E.Z. - Enterprise Zone

**Levy Recommendation**  
**October 2026**  
Harlem Consolidated School District #122

| <b>Fund</b>              | <b>2025 Levy</b> | <b>2025 Extension</b> | <b>2026 Levy</b> |
|--------------------------|------------------|-----------------------|------------------|
| Education                | 38,500,000       | 38,161,438            | 40,000,000       |
| Operations / Maintenance | 7,361,552        | 6,990,805             | 7,250,000        |
| Transportation           | 2,818,448        | 2,734,357             | 2,950,000        |
| Special Education        | 2,000,000        | 2,000,343             | 2,000,000        |
| Lease / Purchase         | 5,000            | 5,198                 | 5,000            |
| Tort Immunity            | 1,550,000        | 1,544,964             | 1,700,000        |
| IMRF                     | 550,000          | 549,990               | 500,000          |
| Social Security          | 2,269,284        | 2,160,454             | 2,210,454        |
| Fire Life Safety         | 150,000          | 149,714               | 150,000          |
| Working Cash             | 5,000            | 5,198                 | 5,000            |
| Subtotal Capped          | 55,209,284       | 54,302,462            | 56,770,454       |
| Bond Payment             | 2,744,500        | 2,744,754             | 2,741,500        |
| Revenue Recapture        | 212,440          | 213,134               | -                |
| Total All Funds          | 58,166,224       | 57,260,351            | 59,511,954       |

**Levy Recommendation**  
**October 2026**  
Harlem Consolidated School District #122

Projected Rate Setting EAV      1,134,153,804

| <b>Fund</b>              | <b>2026 Levy</b> | <b>Projected<br/>Levy Rate</b> | <b>Maximum<br/>Levy Rate</b> | <b>Estimated<br/>Increase</b> |
|--------------------------|------------------|--------------------------------|------------------------------|-------------------------------|
| Education                | 40,000,000       | 3.5269                         | N/A                          | 1,838,562                     |
| Operations / Maintenance | 7,250,000        | 0.6392                         | 0.7500                       | 259,195                       |
| Transportation           | 2,950,000        | 0.2601                         | N/A                          | 215,643                       |
| Special Education        | 2,000,000        | 0.1763                         | 0.8000                       | (343)                         |
| Lease / Purchase         | 5,000            | 0.0004                         | 0.1000                       | (198)                         |
| Tort Immunity            | 1,700,000        | 0.1499                         | N/A                          | 155,036                       |
| IMRF                     | 500,000          | 0.0441                         | N/A                          | (49,990)                      |
| Social Security          | 2,210,454        | 0.1949                         | N/A                          | 50,000                        |
| Fire Life Safety         | 150,000          | 0.0132                         | 0.1000                       | 286                           |
| Working Cash             | 5,000            | 0.0004                         | 0.0500                       | (198)                         |
| Subtotal Capped          | 56,770,454       | 5.0055                         |                              | 2,467,992                     |
| Bond Payment             | 2,741,500        | 0.2417                         |                              |                               |
| Total All Funds          | 59,511,954       | 5.2473                         |                              |                               |

Original: 

|   |
|---|
| x |
|---|

  
Amended: 

|  |
|--|
|  |
|--|

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Department  
217-785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the county clerk of each county in which the school district is located on or before the last Tuesday of December.

|                                           |                 |           |
|-------------------------------------------|-----------------|-----------|
| District Name                             | District Number | County    |
| Harlem Consolidated School District # 122 | 04-101-1220-22  | WINNEBAGO |

Amount of Levy

|                          |               |                            |               |
|--------------------------|---------------|----------------------------|---------------|
| Educational              | \$ 40,000,000 | Fire Prevention & Safety * | \$ 150,000    |
| Operations & Maintenance | \$ 7,250,000  | Tort Immunity              | \$ 1,700,000  |
| Transportation           | \$ 2,950,000  | Special Education          | \$ 2,000,000  |
| Working Cash             | \$ 5,000      | Leasing                    | \$ 5,000      |
| Municipal Retirement     | \$ 500,000    | Other                      | \$            |
| Social Security          | \$ 2,210,454  | Other                      | \$            |
|                          |               | Total Levy                 | \$ 56,770,454 |

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 40,000,000 dollars to be levied as a special tax for educational purposes; and  
the sum of 7,250,000 dollars to be levied as a special tax for operations and maintenance purposes; and  
the sum of 2,950,000 dollars to be levied as a special tax for transportation purposes; and  
the sum of 5,000 dollars to be levied as a special tax for a working cash fund; and  
the sum of 500,000 dollars to be levied as a special tax for municipal retirement purposes; and  
the sum of 2,210,454 dollars to be levied as a special tax for social security purposes; and  
the sum of 150,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
the sum of 1,700,000 dollars to be levied as a special tax for tort immunity purposes; and  
the sum of 2,000,000 dollars to be levied as a special tax for special education purposes; and  
the sum of 5,000 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and  
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_  
on the taxable property of our school district for the year \_\_\_\_\_.

Signed this \_\_\_\_\_ day of November 20 26 . \_\_\_\_\_  
(President)

\_\_\_\_\_  
(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full \_\_\_\_\_ 2 \_\_\_\_\_

-----  
(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 04-101-1220-22, Winnebago County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2026, was filed in the office of the County Clerk of this County on \_\_\_\_\_.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2026, is \$ \_\_\_\_\_.

\_\_\_\_\_  
(Signature of County Clerk)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(County)

**2026**  
**TAX LEVY RESOLUTION**

WHEREAS, the Board of Education is authorized by Article 17 of the School Code (105 ILCS 5/17-1, *et seq.*) to levy special taxes for various purposes;

NOW, THEREFORE, Be It Resolved by the Board of Education of Harlem Consolidated School District No. 122, Winnebago County, Illinois, as follows:

Section 1: The amounts of money, as indicated on the Certificate of Levy attached to and made a part of this document, shall be raised by special tax for the various purposes as in the Certificate of Tax Levy indicated for the ensuing year.

Section 2: The President and Secretary are hereby authorized and directed to sign the Certificate and file or cause the same to be filed with the County Clerk of Winnebago County on or before December 29, 2026.

Section 3: At the public meeting wherein this resolution is adopted, the Administration has disclosed the cash reserve balance of all funds held by the District related to its operational levy and, if applicable, any obligations secured by those funds, as mandated by Illinois School Code Section 17-1.3 (105 ILCS 5/17-1.3).

Section 4: This Resolution shall be in full force and effect upon its adoption.

Upon motion by Member \_\_\_\_\_ to adopt the above Resolution, seconded by Member \_\_\_\_\_, a roll call vote was taken, and the Members voted as follows:

Members Voting Aye

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Members Voting Nay

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The President declared the Motion duly carried this 16<sup>th</sup> day of November, 2026.

\_\_\_\_\_  
President Board of Education

Attest:

\_\_\_\_\_  
Secretary, Board of Education

STATE OF ILLINOIS            )  
                                          )SS  
COUNTY OF WINNEBAGO)

**CERTIFICATION OF RESOLUTION**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Harlem Consolidated School District Number 122, Winnebago County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**2026 TAX LEVY RESOLUTION**

which said resolution was adopted at a meeting of the Board held on the 16<sup>th</sup> day of November, 2026.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Acts and said Codes and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 16<sup>th</sup> day of November, 2026.

\_\_\_\_\_  
Secretary, Board of Education

STATE OF ILLINOIS            )  
                                          ) SS  
COUNTY OF WINNEBAGO)

**CERTIFICATION OF INAPPLICABILITY OF  
TRUTH IN TAXATION LAW**

I, the undersigned, do hereby certify that I am the duly qualified and acting President of the Board of Education of Harlem Consolidated School District No. 122, Winnebago County, Illinois.

I do further certify that in adopting the foregoing Certificate of Tax Levy, Sections 18-60 through 18-85 of the Truth In Taxation Law (35 ILCS 200/18-60 through 200/18-85) were inapplicable.

**IN WITNESS WHEREOF**, I hereunto affix my official signature this 16<sup>th</sup> day of November, 2026.

\_\_\_\_\_  
President, Board of Education

# Comparative Analysis of Equalized Assessed Valuation

2011-2025

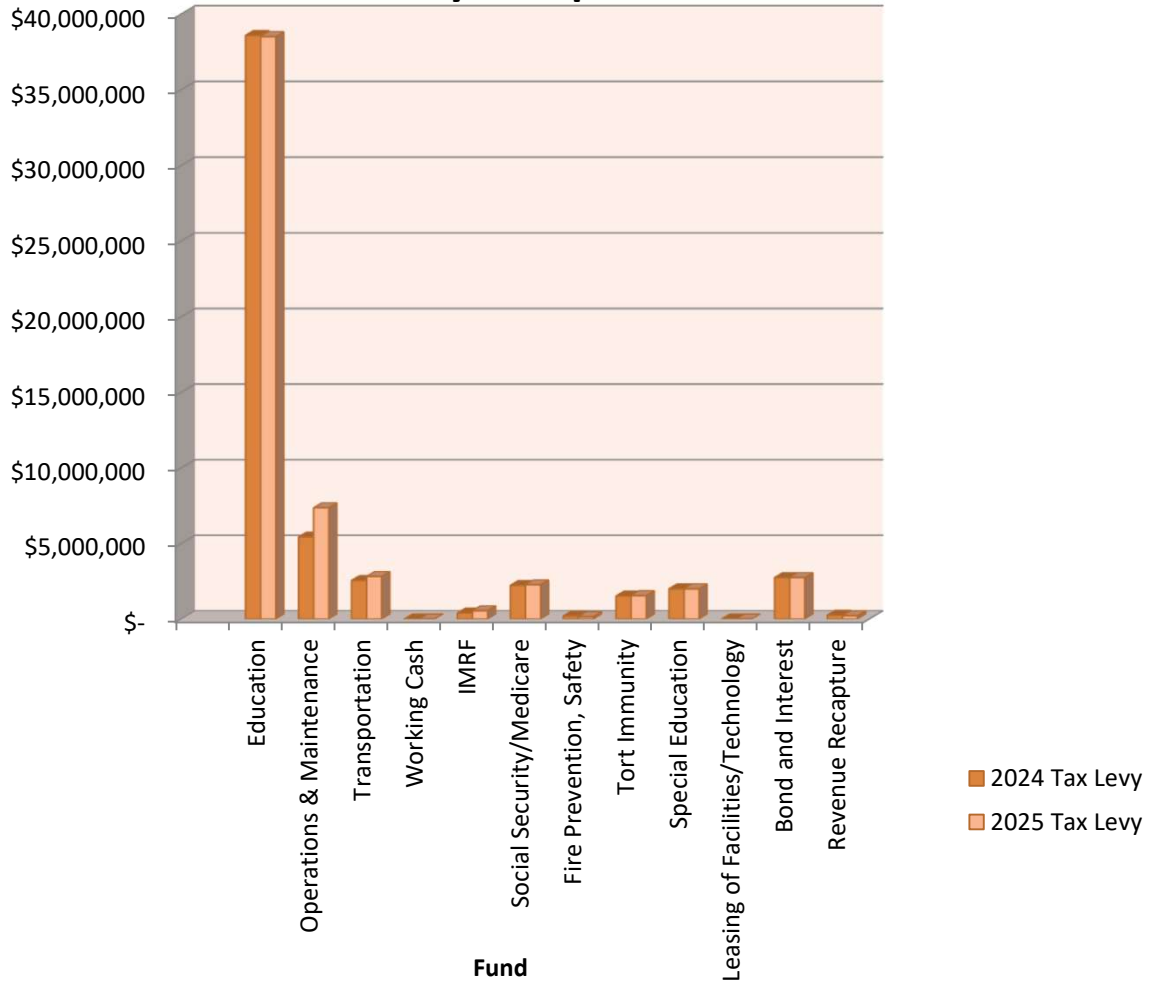
Harlem Consolidated School District No. 122

| <i><b>Tax Levy<br/>Year</b></i> | <i><b>EAV</b></i> | <i><b>Amount of Increase<br/>or (Decrease)</b></i> | <i><b>% of EAV Increase<br/>or (Decrease)</b></i> | <i><b>CPI<br/>%</b></i> | <i><b>Historical<br/>Tax Rate</b></i> |
|---------------------------------|-------------------|----------------------------------------------------|---------------------------------------------------|-------------------------|---------------------------------------|
| 2011                            | 684,667,068       | (\$50,256,414)                                     | -6.84%                                            | 1.5%                    | -                                     |
| 2012                            | 639,721,291       | (\$44,945,777)                                     | -6.56%                                            | 3.0%                    | 7.163                                 |
| 2013                            | 594,763,480       | (\$44,957,811)                                     | -7.03%                                            | 1.7%                    | 7.814                                 |
| 2014                            | 567,031,565       | (\$27,731,915)                                     | -4.66%                                            | 1.5%                    | 8.320                                 |
| 2015                            | 568,946,056       | 1,914,491                                          | 0.34%                                             | 0.8%                    | 8.386                                 |
| 2016                            | 578,761,284       | 9,815,228                                          | 1.73%                                             | 0.7%                    | 8.265                                 |
| 2017                            | 591,392,828       | 12,631,544                                         | 2.18%                                             | 2.1%                    | 8.196                                 |
| 2018                            | 611,703,544       | 20,310,716                                         | 3.43%                                             | 2.1%                    | 8.086                                 |
| 2019                            | 641,947,719       | 30,244,175                                         | 4.94%                                             | 1.9%                    | 7.147                                 |
| 2020                            | 677,019,388       | 35,071,669                                         | 5.46%                                             | 2.3%                    | 6.485                                 |
| 2021                            | 712,349,829       | 35,330,441                                         | 5.22%                                             | 1.4%                    | 6.859                                 |
| 2022                            | 765,161,159       | 52,811,330                                         | 7.41%                                             | 7.0%                    | 6.725                                 |
| 2023                            | 844,275,621       | 79,114,462                                         | 10.34%                                            | 6.5%                    | 6.130                                 |
| 2024                            | 954,001,535       | 109,725,914                                        | 13.00%                                            | 3.4%                    | 5.655                                 |
| 2025                            | 1,039,679,542     | 85,678,007                                         | 8.98%                                             | 2.9%                    | 5.508                                 |
| 10 Year Average                 |                   | \$47,073,349                                       | 6.27%                                             | 3.03%                   | 6.906                                 |
| 5 Year Average                  |                   | \$72,532,031                                       | 8.99%                                             | 4.24%                   | 6.175                                 |

Harlem Consolidated Schools  
2024 Tax Levy Compared to 2025  
Tax Levy

| <i>Legal Limit</i> | <i>Fund</i>                      | <i>2024 Tax<br/>Levy</i> | <i>2025 Tax<br/>Levy</i> | <i>Current %<br/>Increase/Decrease</i> |
|--------------------|----------------------------------|--------------------------|--------------------------|----------------------------------------|
| As Needed          | Education                        | \$ 38,579,901            | \$ 38,500,000            | -0.21%                                 |
| 0.75               | Operations & Maintenance         | 5,425,000                | 7,361,552                | 35.70%                                 |
| As Needed          | Transportation                   | 2,550,000                | 2,818,448                | 10.53%                                 |
| 0.05               | Working Cash                     | 5,000                    | 5,000                    | 0.00%                                  |
| As Needed          | IMRF                             | 400,000                  | 550,000                  | 37.50%                                 |
| As Needed          | Social Security/Medicare         | 2,225,000                | 2,269,284                | 1.99%                                  |
| 0.1                | Fire Prevention, Safety          | 200,000                  | 150,000                  | -25.00%                                |
| As Needed          | Tort Immunity                    | 1,525,000                | 1,550,000                | 1.64%                                  |
| 0.8                | Special Education                | 2,000,000                | 2,000,000                | 0.00%                                  |
| 0.1                | Leasing of Facilities/Technology | 5,000                    | 5,000                    | 0.00%                                  |
| As Needed          | Bond and Interest                | 2,742,244                | 2,744,500                | 0.08%                                  |
|                    | Revenue Recapture                | 262,150                  | 212,440                  | -18.96%                                |
|                    | <b>Totals</b>                    | <b>\$ 55,919,295</b>     | <b>\$ 58,166,224</b>     | <b>4.02%</b>                           |

**2024-2025  
Tax Levy Comparison**

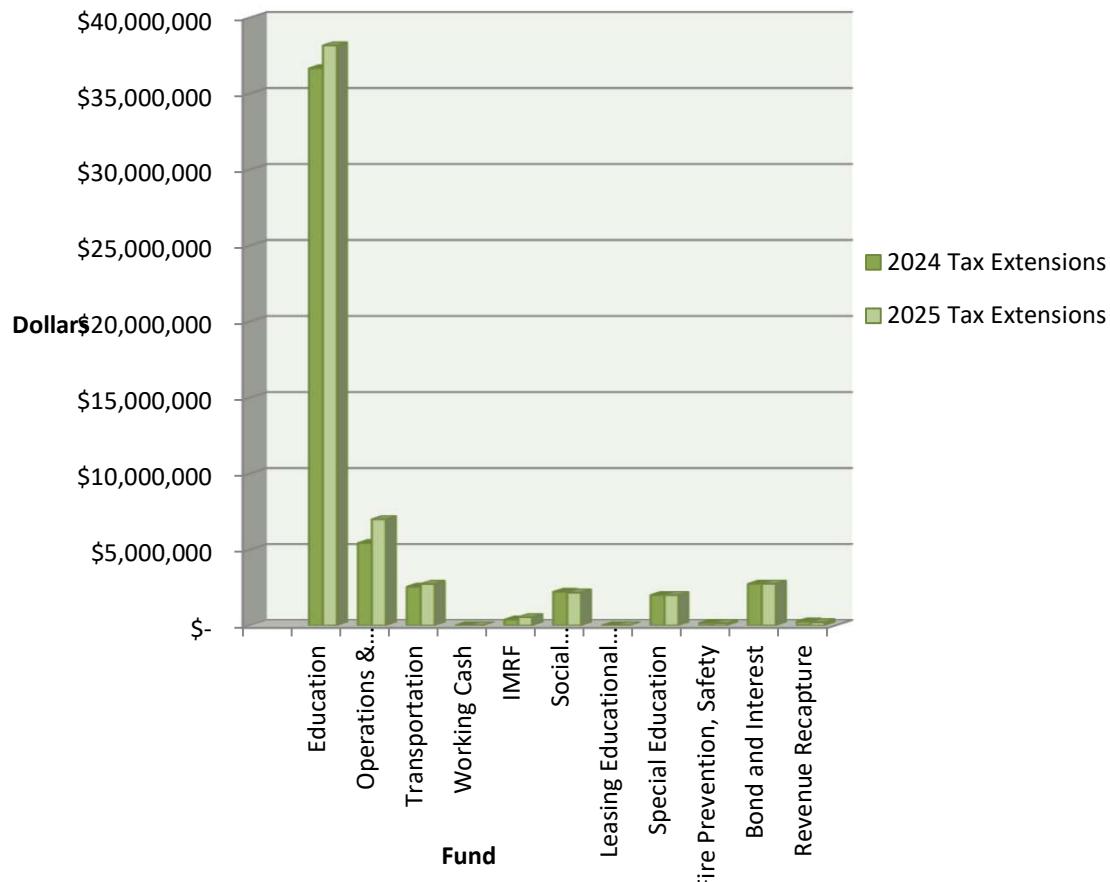


# Harlem Consolidated School District #122

## 2024 Tax Extensions Compared to 2025 Tax Extensions

| <b>Legal Limit</b> | <b>Fund</b>                    | <b>2024 Tax<br/>Extensions</b> | <b>2025 Tax<br/>Extensions</b> | <b>Current %<br/>Increase/Decrease</b> |
|--------------------|--------------------------------|--------------------------------|--------------------------------|----------------------------------------|
| As Needed          | Education                      | \$36,659,417                   | \$38,161,438                   | 4.10%                                  |
| 0.75               | Operations & Maintenance       | \$5,425,407                    | \$6,990,805                    | 28.85%                                 |
| As Needed          | Transportation                 | \$2,550,046                    | \$2,734,357                    | 7.23%                                  |
| 0.05               | Working Cash                   | \$5,724                        | \$5,198                        | -9.18%                                 |
| As Needed          | IMRF                           | \$391,141                      | \$549,990                      | 40.61%                                 |
| As Needed          | Social Security/Medicare       | \$2,213,284                    | \$2,160,454                    | -2.39%                                 |
| 0.1                | Leasing Educational Facilities | \$5,724                        | \$5,198                        | -9.18%                                 |
| 0.8                | Special Education              | \$2,000,541                    | \$2,000,343                    | -0.01%                                 |
| 0.1                | Fire Prevention, Safety        | \$162,180                      | \$149,714                      | -7.69%                                 |
| As Needed          | Bond and Interest              | \$2,743,708                    | \$2,744,754                    | 0.04%                                  |
|                    | Revenue Recapture              | \$262,350                      | \$213,134                      | -18.76%                                |
|                    | <b>Totals</b>                  | <b>\$53,944,971</b>            | <b>\$57,260,351</b>            | <b>6.15%</b>                           |

### 2024-2025 Tax Extensions Comparison



**LEVY/EXTENSION COMPARISON****2024 versus 2025**

Harlem Consolidated School District 122

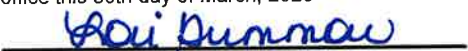
October 7, 2026

| LEVY HISTORY                               | 2024 LEVY         | EXTENSION         | TAX RATE      | 2025 LEVY         | EXTENSION         | TAX RATE      |
|--------------------------------------------|-------------------|-------------------|---------------|-------------------|-------------------|---------------|
| EAV                                        | 954,001,535       |                   |               | 1,039,679,542     |                   |               |
| EAV % INCREASE                             | 13.00%            |                   |               | 8.98%             |                   |               |
| EDUCATIONAL                                | 38,579,901        | 36,659,417        | 3.8427        | 38,500,000        | 38,161,438        | 3.6705        |
| O & M                                      | 5,425,000         | 5,425,407         | 0.5687        | 7,361,552         | 6,990,805         | 0.6724        |
| TRANSPORTATION                             | 2,550,000         | 2,550,046         | 0.2673        | 2,818,448         | 2,734,357         | 0.2630        |
| IMRF                                       | 400,000           | 391,141           | 0.0410        | 550,000           | 549,990           | 0.0529        |
| SS/MEDICARE                                | 2,225,000         | 2,213,284         | 0.2320        | 2,269,284         | 2,160,454         | 0.2078        |
| TORT IMMUNITY                              | 1,525,000         | 1,525,448         | 0.1599        | 1,550,000         | 1,544,964         | 0.1486        |
| SPECIAL ED                                 | 2,000,000         | 2,000,541         | 0.2097        | 2,000,000         | 2,000,343         | 0.1924        |
| WORKING CASH                               | 5,000             | 5,724             | 0.0006        | 5,000             | 5,198             | 0.0005        |
| FIRE SAFETY                                | 200,000           | 162,180           | 0.0170        | 150,000           | 149,714           | 0.0144        |
| LEASE                                      | 5,000             | 5,724             | 0.0006        | 5,000             | 5,198             | 0.0005        |
| REVENUE RECAPTURE                          | 262,150           | 262,350           | 0.0275        | 212,440           | 213,134           | 0.0205        |
| <b>SUBTOTAL</b>                            | <b>53,177,051</b> | <b>51,201,262</b> | <b>5.3670</b> | <b>55,421,724</b> | <b>54,515,597</b> | <b>5.2435</b> |
| <b>% LEVY INCREASE</b>                     | <b>1.78%</b>      | <b>4.78%</b>      |               | <b>4.22%</b>      | <b>6.47%</b>      |               |
| 2017 BONDS                                 | 800,800           | 801,361           | 0.0840        | -                 | -                 | -             |
| 2018 BONDS                                 | 180,250           | 180,306           | 0.0189        | -                 | -                 | -             |
| 2020 BONDS                                 | -                 | -                 | -             | -                 | -                 | -             |
| 2023 BONDS                                 | 909,750           | 910,117           | 0.0954        | 1,482,500         | 1,482,583         | 0.1426        |
| 2025 BONDS                                 | 851,444           | 851,923           | 0.0893        | 1,262,000         | 1,262,171         | 0.1214        |
|                                            | <b>2,742,244</b>  | <b>2,743,708</b>  | <b>0.2876</b> | <b>2,744,500</b>  | <b>2,744,754</b>  | <b>0.2640</b> |
| <b>TOTAL</b>                               | <b>55,919,295</b> | <b>53,944,971</b> | <b>5.6546</b> | <b>58,166,224</b> | <b>57,260,351</b> | <b>5.5075</b> |
| <b>% LEVY INCREASE</b>                     | <b>2.43%</b>      | <b>5.34%</b>      |               | <b>4.02%</b>      | <b>6.15%</b>      |               |
| <b>TAX RATE INCREASE<br/>OR (DECREASE)</b> | <b>(0.4753)</b>   |                   |               | <b>(0.1471)</b>   |                   |               |

FINAL Tax Computation Report  
Winnebago County

| Taxing District 070 - HARLEM SCHOOL DIST 122 |               |                  |                     | Equalization Factor 1.0000 |            |  |  |  |  |  |
|----------------------------------------------|---------------|------------------|---------------------|----------------------------|------------|--|--|--|--|--|
| Property Type                                | Total EAV     | Rate Setting EAV | PTELL Values        |                            |            |  |  |  |  |  |
| Farm                                         | 762,014       | 759,854          | EZ Value Abated     |                            | 0          |  |  |  |  |  |
| Residential                                  | 792,189,580   | 789,165,427      | EZ Tax Abated       |                            | \$0.00     |  |  |  |  |  |
| Commercial                                   | 202,515,964   | 162,367,852      | New Property        |                            | 779,825    |  |  |  |  |  |
| Industrial                                   | 128,079,569   | 86,462,403       | Annexation EAV      |                            | 47,890     |  |  |  |  |  |
| Mineral                                      | 148,211       | 148,211          | Disconnection EAV   |                            | 0          |  |  |  |  |  |
| State Railroad                               | 775,795       | 775,795          | Recovered TIF EAV   |                            | 0          |  |  |  |  |  |
| Local Railroad                               | 0             | 0                | Recovered EZ EAV    |                            | 0          |  |  |  |  |  |
| County Total                                 | 1,124,471,133 | 1,039,679,542    | Aggregate Ext. Base |                            | 52,729,546 |  |  |  |  |  |
| Total + Overlap                              | 1,124,471,133 | 1,039,679,542    | TIF Increment       |                            | 84,791,591 |  |  |  |  |  |

| Fund/Name                    | Levy Request | Maximum Rate | Calc'd Rate | Actual Rate | Non-PTELL Total Extension | Limited Rate | Certified Rate | Total Extension | Total Extension After TIF & EZ | Total Extension w/Overlaps |
|------------------------------|--------------|--------------|-------------|-------------|---------------------------|--------------|----------------|-----------------|--------------------------------|----------------------------|
| 002 EDUCATION                | 38,500,000   | 0.0000       | 3.703064    | 3.7031      | \$38,500,373.12           | 3.6705       | 3.6705         | \$41,273,712.94 | \$38,161,437.59                | \$38,161,437.59            |
| 003A BONDS & INT 2017        | 0            | 0.0000       | 0.000000    | 0.0000      | \$0.00                    | 0.0000       | 0.0000         | \$0.00          | \$0.00                         | \$0.00                     |
| 003B BONDS & INT 2018        | 0            | 0.0000       | 0.000000    | 0.0000      | \$0.00                    | 0.0000       | 0.0000         | \$0.00          | \$0.00                         | \$0.00                     |
| 003C BONDS & INT 2023        | 1,482,500    | 0.0000       | 0.142592    | 0.1426      | \$1,482,583.03            | 0.1426       | 0.1426         | \$1,603,495.84  | \$1,482,583.03                 | \$1,482,583.03             |
| 003D BONDS & INT 2025        | 1,262,000    | 0.0000       | 0.121384    | 0.1214      | \$1,262,170.96            | 0.1214       | 0.1214         | \$1,365,107.96  | \$1,262,170.96                 | \$1,262,170.96             |
| 004 OPERATIONS & MAINTENAN   | 7,361,552    | 0.7500       | 0.708060    | 0.7081      | \$7,361,970.84            | 0.6724       | 0.6724         | \$7,560,943.90  | \$6,990,805.24                 | \$6,990,805.24             |
| 005 I. M. R. F.              | 550,000      | 0.0000       | 0.052901    | 0.0530      | \$551,030.16              | 0.0529       | 0.0529         | \$594,845.23    | \$549,990.48                   | \$549,990.48               |
| 030 TRANSPORTATION SYSTEM    | 2,818,448    | 0.0000       | 0.271088    | 0.2711      | \$2,818,571.24            | 0.2630       | 0.2630         | \$2,957,359.08  | \$2,734,357.20                 | \$2,734,357.20             |
| 031 WORKING CASH             | 5,000        | 0.0500       | 0.000481    | 0.0005      | \$5,198.40                | 0.0005       | 0.0005         | \$5,622.36      | \$5,198.40                     | \$5,198.40                 |
| 032 FIRE PREV/SFTY/ENERGY    | 150,000      | 0.1000       | 0.014428    | 0.0145      | \$150,753.53              | 0.0144       | 0.0144         | \$161,923.84    | \$149,713.85                   | \$149,713.85               |
| 033 SPECIAL EDUCATION        | 2,000,000    | 0.8000       | 0.192367    | 0.1924      | \$2,000,343.44            | 0.1924       | 0.1924         | \$2,163,482.46  | \$2,000,343.44                 | \$2,000,343.44             |
| 035 TORT JUDGMENTS, LIABILIT | 1,550,000    | 0.0000       | 0.149084    | 0.1491      | \$1,550,162.20            | 0.1486       | 0.1486         | \$1,670,964.10  | \$1,544,963.80                 | \$1,544,963.80             |
| 047 SOCIAL SECURITY          | 2,269,284    | 0.0000       | 0.218268    | 0.2183      | \$2,269,620.44            | 0.2078       | 0.2078         | \$2,336,651.01  | \$2,160,454.09                 | \$2,160,454.09             |
| 057 LEASE/PURCHASE/RENTAL    | 5,000        | 0.1000       | 0.000481    | 0.0005      | \$5,198.40                | 0.0005       | 0.0005         | \$5,622.36      | \$5,198.40                     | \$5,198.40                 |
| 200 REVENUE RECAPTURE ADJ    | 212,440      | 0.0000       | 0.020433    | 0.0205      | \$213,134.31              | 0.0205       | 0.0205         | \$230,516.58    | \$213,134.31                   | \$213,134.31               |
| Totals (Capped)              | 55,209,284   |              | 5.310222    | 5.3106      | \$55,213,221.77           | 5.2230       | 5.2230         | \$58,731,127.28 | \$54,302,462.49                | \$54,302,462.49            |
| Totals (Not Capped)          | 2,956,940    |              | 0.284409    | 0.2845      | \$2,957,888.30            | 0.2845       | 0.2845         | \$3,199,120.38  | \$2,957,888.30                 | \$2,957,888.30             |
| Totals (All)                 | 58,166,224   |              | 5.594631    | 5.5951      | \$58,171,110.07           | 5.5075       | 5.5075         | \$61,930,247.66 | \$57,260,350.79                | \$57,260,350.79            |

Given under my hand and the official seal of my  
office this 30th day of March, 2026  
  
Lori Gummow, County Clerk

**Cash Balances as of 6/30/26**

|                     |                            |
|---------------------|----------------------------|
| Education Fund      | \$36,164,691               |
| Tort Fund           | \$1,719,412                |
| O&M Fund            | \$6,654,653                |
| Debt Services Fund  | \$1,606,465                |
| Transportation Fund | \$4,610,940                |
| IMRF/SS Fund        | \$3,944,259                |
| Construction Fund   | \$43,653                   |
| Working Cash Fund   | \$536,795                  |
| Life Safety Fund    | \$4,111,755                |
| <b>Total</b>        | <b><u>\$59,392,622</u></b> |