



GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10

DATE OF MEETING: **October 6, 2026**

TITLE: **Approval of the 2025-2026 Annual Financial Report**

BACKGROUND:

The State of Arizona requires the Governing Board to adopt an Annual Financial Report (AFR) by October 15th. The Governing Board also must publish and submit to the State a report of all revenue and expenditures for the previous year. A review of the Fiscal Year (FY) 2025-2026 Annual Financial Report will be presented.

The Office of the Auditor General recently made significant changes to the Annual Financial Report process. Previously, the school district prepared the forms locally based upon our data. The new system now requires that all of the district's data get loaded into a web- based system which generates the final forms which cannot be edited. However, the new system is being debugged in real-time. Errors have been identified in the new system that have not been corrected in time for the district's adoption of the report. The district will be bringing a corrected Annual Financial Report back to the Governing Board at a later date.

RECOMMENDATION:

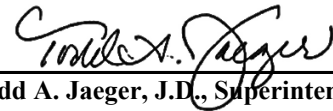
It is the recommendation of the Administration that the Governing Board members certify the 2025-2026 Annual Financial Report and direct its submission to the State and for publication on the Arizona Department of Education website.

INITIATED BY:



Scott Little, Chief Financial Officer

Date: October 5, 2026



Todd A. Jaeger, J.D., Superintendent