

TEXAS CLASS TERM SERIES II INDICATIVE RATES AS OF 10/01/2026

Every Dollar Matters. Make Every Dollar Count.

A pooled investment vehicle designed to deliver a fixed rate of return while prioritizing capital preservation, planned-date liquidity, and competitive yields - *built on the same high-quality credit exposures as the Texas CLASS Daily Liquidity Fund*. **Orders must be placed by Thursday, 1:00 p.m. CT for next business day settlement; rates reflect market conditions as of the date shown and are subject to change prior to execution.**

Term Series II Rates

Minimum Months to Maturity	Minimum Days to Maturity	Investable Maturity Range		Net Indicative Rate (365 Basis)
		Start Date	End Date*	
2	60	12/01/2026	12/30/2026	4.06%
3	90	12/31/2026	01/29/2027	4.12%
4	120	01/30/2027	02/28/2027	4.20%
5	150	03/01/2027	03/30/2027	4.30%
6	180	03/31/2027	04/29/2027	4.42%
7	210	04/30/2027	05/29/2027	4.44%
8	240	05/30/2027	06/28/2027	4.48%
9	270	06/29/2027	07/28/2027	4.58%
10	300	07/29/2027	08/27/2027	4.62%
11	330	08/28/2027	09/30/2027	4.67%
12	365	10/01/2027	10/01/2027	4.76%

**Any planned redemption date (maturity date) may be selected within the investable maturity range, tailored to meet your specific liquidity needs. Rates are provided for indicative purposes only. Please contact a member of the team for customized offerings.*

Term Series II (TS II)

investments are funded through the existing Texas CLASS subaccount of your choosing, giving you additional visibility into your investment reporting.



Rated AA+ by Fitch Ratings



Minimum Investment of \$100,000 Per Term**



Competitive, Fixed Rate of Return



Customized Redemption Date Selected by You!

**Investments of \$100,000 are offered on a best-efforts basis and remain subject to market availability, prevailing rates, and settlement timing. Depending on market conditions and product availability, investment amounts above \$500,000 may provide greater flexibility with respect to product availability and settlement timing.

For institutional use only. Rates shown are indicative only as of the date noted and are not guaranteed. PTMA reserves the right to change the indicative rate for any reason, including market changes, with such revised rates being communicated to Participants in advance of execution. Fees charged on investments in Term Series II may vary in order to achieve the quoted net indicative rate. Rates at time of execution may differ due to market dynamics, supply considerations, settlement timing, or other factors, and PTMA in its sole discretion may reduce, decline, or cancel an order, including if market rates decline significantly before execution. All investment rates are quoted net of fees and on a 365 basis unless noted otherwise. Products are designed to be held until the planned redemption date (maturity). Withdrawal prior to the maturity will likely incur an early redemption penalty which may be substantial; redemption value per share equals the purchase price plus dividends earned to date, reduced by any losses incurred by the Fund, if any, and any early redemption penalty. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Texas CLASS is not a bank. An investment in Texas CLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

PMA Financial Network, LLC, PMA Securities, LLC, PMA Asset Management, LLC, and Public Trust Advisors, LLC, (collectively "PTMA") are under common ownership. Public Trust Advisors, LLC and PMA Asset Management, LLC, are both SEC registered investment advisers. PMA Securities is a broker-dealer and municipal advisor registered with the SEC and MSRB and is a member of FINRA and SIPC. Registration with the SEC does not imply a certain level of skill or training. Marketing, securities, institutional brokerage services and municipal advisory services are offered through PMA Securities, LLC. Public Trust Advisors and PMA Asset Management provide investment advisory services primarily to local government investment pools ("Funds") and separate accounts. All other products are provided by PMA Financial Network, LLC. For more information, please visit us at <http://www.ptma.com/>.

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INVESTING MADE EASY.

Offering your local government a comprehensive approach to investing your funds.

Investment Option	Texas CLASS	Government	Term Series II
Portfolio Type	Prime-Style	Government-Style	Target Maturity Fund
Purpose	Short-term liquidity	Short-term liquidity	Strategic Reserves
Rating	AAAm	AAAm	AAAf
Liquidity Offered	Daily	Daily	Held to Planned Redemption Date (Maturity)
Minimum Investment	None	None	\$100,000
Withdrawals	Unlimited	Unlimited	Planned Redemption Date
Investment Horizon	Day-to-Day	Day-to-Day	60 to 365 Days
Dividends	Applied Daily	Applied Daily	Accrue Daily, Paid at Maturity
WAM	≤60 days	≤60 days	N/A
Net Asset Value (NAV)	Stable \$1.00 per share	Stable \$1.00 per share	Principal at Maturity

Explore Your Investment Options!

Texas CLASS and Texas CLASS Government provide daily liquidity with no minimum investment requirement!

Texas CLASS		Texas CLASS Government	
Daily Yield ¹	7-Day Yield ²	Daily Yield ¹	7-Day Yield ²
4.00%	3.99%	3.75%	3.75%

Yield information referenced above are as of **MONTH XX, 2026**. ¹The Daily Yield refers to income generated over the previous one-day period; the income is then annualized. ²The 7-Day Yield refers to income generated over the previous seven-day period; the income is then annualized. Data unaudited. Charts and/or values presented may not add up precisely to absolute figures due to rounding. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Texas CLASS is not a bank. An investment in Texas CLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Texas CLASS stable NAV fund(s) seek to preserve the value of your investment at \$1.00 per share, this is not guaranteed. Please review the applicable Information Statement(s) before investing. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

The Texas CLASS prime-style and government-style portfolios are rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit www.spglobal.com. Texas CLASS Term Series II is rated 'AAAf' by FitchRatings. The 'AAAf' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. For a full description on rating methodology, please visit www.fitchratings.com. Ratings are subject to change and do not remove credit risk.

PMA Financial Network, LLC, PMA Securities, LLC, PMA Asset Management, LLC, and Public Trust Advisors, LLC, (collectively "PTMA") are under common ownership. Public Trust Advisors, LLC and PMA Asset Management, LLC, are both SEC registered investment advisers. PMA Securities is a broker-dealer and municipal advisor registered with the SEC and MSRB and is a member of FINRA and SIPC. Registration with the SEC does not imply a certain level of skill or training. Marketing, securities, institutional brokerage services and municipal advisory services are offered through PMA Securities, LLC. Public Trust Advisors and PMA Asset Management provide investment advisory services primarily to local government investment pools ("Funds") and separate accounts. All other products are provided by PMA Financial Network, LLC. For more information, please visit us at <http://www.ptma.com/>.

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