

**MINOOKA COMMUNITY HIGH SCHOOL
DISTRICT #111
BUDGET HEARING
WEDNESDAY, SEPTEMBER 16, 2026**

CALL TO ORDER

The Budget Hearing was called to order in the Minooka Community High School – Administration Building by Vice President Jim Grzetich at 6:00 p.m. A physical quorum was present with the following board members present: Terry Spivey, Mike Hoyt, Mike Brozovich, Tim Juskiewicz and Bert Kooi. Additionally, present were Dr. Kathleen Wilkey Troy, Dr. Phil Pakowski, Kristi Boe, Dr. Rob Schiffbauer and Michele Williamson.

PUBLIC COMMENTS

There were no comments from the audience.

Nomination for President Pro Tem:

MOTION: by Spivey, seconded by Hoyt, to nominate Jim Grzetich as President Pro Tem. There were no objections. Time: 6:00 p.m.

PRESENTATION OF 2026/2027 ANNUAL BUDGET

The 2026-2027 Budget Presentation was provided in the board packet for review. Board members were presented with information regarding the FY27 Budget by Assistant Superintendent Dr. Kathleen Wilkey. The Illinois School Code requires the district to adopt an annual budget by September 30th each year and at least 30 days' notice was published in the newspaper. The district received a perfect score of 4.0, the highest rating of "Recognition" from the Illinois State Board of Education. Dr. Wilkey pointed out that per fund balance Board Policy 4:20 which states: *"The School District seeks to maintain a year-end fund balance to revenue ratio of no less than 15-20 percent, as calculated under the Ill. State Board of Education's School District Financial Profile."* The district's fund balance to revenue ratio is 53.23% to operate the district and is within the fund balance. The Operational Fund Balance to Expense Ratio Disclosure was discussed and the combined operations fund balance to 3-year average of combined fund expense ratio is 0.465, the combined fund balance being less than 2.5 times, therefore no written fund balance reduction report is required to be filed with ISBE. Dr. Wilkey noted that built into the expenses are contingency funds for tax appeals/abatements, increased in medical insurance, bus lease costs due to the merge, decrease in investment interest across all funds, and the estimated increase by 3% in Kendall, Grundy, and Will Counties. Dr. Wilkey discussed the tentative versus the final proposal and the estimated fund balances. There were no concerns or objections for approval of the FY 27 Budget at the regular board meeting.

MOTION: by Hoyt, seconded by Spivey, to adjourn the hearing. Hearing no objections. Motion was approved. Time: 6:22 p.m.

JIM GRZETICH, PRESIDENT PRO TEM

TIM JUSKIEWICZ, SECRETARY

Date

Date