SOUTHWEST TEXAS JUNIOR COLLEGE MEMORANDUM

BOARD OF TRUSTEES
ADMINISTRATION
ADOPTION OF TAX RATE
SEPTEMBER 16, 2021

Administration recommends the adopting a tax rate of \$0.1535 per \$100 of property valuation. This is the No New Revenue tax rate (previously known as the Effective Tax rate). It will provide the College with the same amount of revenue as in the previous year and will decrease the actual tax rate.

The Motion to take this vote should state:

"I propose that the Board of Trustees vote to adopt a tax rate of \$0.1535 per \$100 of property valuation. This will represent a decrease in the tax rate but will provide the College with the same amount of revenue as in the previous year."

There is a requirement that the Secretary of the Board of Trustees record the number of Trustees present for the vote and the vote of each Trustee.