



AGENDA ITEM SUMMARY

Agenda Item:

2027 Insurance Policies from The Standard

Person Submitting Item:

Dr. Eric Punswick

Background and Summary:

Renewal for 2027 The Standard Insurance Policies: Voluntary Group Life (GTL), Accident Insurance (AI), Hospital Insurance (HI), Critical Illness Insurance (CI). Cost is based on projected participation and employee paid premium rates for all products.

Budget Source:

Employee paid benefit

Strategic Plan Alignment:

Empowering Exemplary Educators and Staff

Recommendation:

Approve



PURCHASING UNIVERSAL REQUEST

BLUE VALLEY SCHOOL DISTRICT #229

Department/Bldg.:	Human Resources	Requested By:	Dr. Eric Punswick
Purpose: (please explain in detail why we need the items or services requested)			
Renewal for 2027 The Standard Insurance Policies. Cost is based on projected participation and employee paid premium rates for all products. 2027 renewal insurance policies for: Voluntary Group Life (GTL) - \$439,620 (estimated) Accident Insurance (AI) - \$79,350 (estimated) Hospital Insurance (HI) - \$85,740 (estimated) Critical Illness Insurance (CI) - \$74,979 (estimated)			
Fund:	Employee paid	Account Number:	
Funding Year:	2026/2027	Location(s) items or services are for:	District Wide Benefit
Does this use Bond Funds? (if yes, see below)		No	
☐ This request includes extended warranty, service or maintenance. Please complete the <u>Bond Warranty Agreement Form on page 2</u>		☐ This request includes training or consultation. Please complete <u>Bond Consultant Services Form on Page 3</u>	

Check all that apply to this Purchase:

- | | |
|--|--|
| ☐ This is a New Contract | ☐ This is a New Bid/RFP |
| ☒ This is a Renewal Contract | ☐ This is a Purchase from Bid/RFP # _____ |
| ☐ This is a Curriculum purchase | ☐ This Purchase requires BOE Signatures |
| ☐ This can be purchased off of _____ | Contract # _____ |

Begin Date: 1/1/2027	End Date: 12/31/2027
Company: The Standard Insurance Company	Street Address: 5440 West 110th St; Suite 300
Contact Name: Alecia Patrick	City: Overland Park
Telephone: (971) 321-2239	State: KS
Email: Alecia.Patrick@standard.com	Zip Code: 66211
Cost: \$ 679,689.00 Estimated	
Prior Year Cost: \$617,857.00 Estimated	
Terms: (Annual, Multi-Year, One-Time): Annual	

Month:(board meeting) October 2026 Budget Administrator Dr. Eric Punswick Date 9/30/2026