



AGENDA ITEM SUMMARY

Agenda Item:

2027 short-term and long-term disability policies from The Standard

Person Submitting Item:

Dr. Eric Punswick

Background and Summary:

Renewal for 2027 of The Standard Insurance Policy for short-term disability and long-term disability.
2027 STD renewal cost \$471,981 - 5% rate increase
2027 LTD renewal cost \$40,087 - no rate increase

Budget Source:

Special Reserve Healthcare

Strategic Plan Alignment:

Empowering Exemplary Educators and Staff

Recommendation:

Approve



PURCHASING UNIVERSAL REQUEST

BLUE VALLEY SCHOOL DISTRICT #229

Department/Bldg.:	Human Resources	Requested By:	Dr. Eric Punswick
Purpose: (please explain in detail why we need the items or services requested)			
Renewal for 2027 of The Standard Insurance Policy for short-term disability and long-term disability. 2027 STD renewal cost \$471,981 - 5% rate increase 2027 LTD renewal cost \$40,087 - no rate increase			
Fund:	Special Reserve Healthcare	Account Number:	048-8914
Funding Year:	2026/2027	Location(s) items or services are for:	District Wide Benefit
Does this use Bond Funds? (if yes, see below)		No	
☐ This request includes extended warranty, service or maintenance. Please complete the <u>Bond Warranty Agreement Form on page 2</u>		☐ This request includes training or consultation. Please complete <u>Bond Consultant Services Form on Page 3</u>	

Check all that apply to this Purchase:

- | | |
|--|--|
| ☐ This is a New Contract | ☐ This is a New Bid/RFP |
| ☒ This is a Renewal Contract | ☐ This is a Purchase from Bid/RFP # _____ |
| ☐ This is a Curriculum purchase | ☐ This Purchase requires BOE Signatures |
| ☐ This can be purchased off of _____ Contract # _____ | |

Begin Date: 1/1/2027	End Date: 12/31/2027
Company: The Standard Insurance Company	Street Address: 5440 W. 110th Street, Suite 300
Contact Name: Alecia Patrick	City: Overland Park
Telephone: (971) 321-2239	State: KS
Email: Alecia.Patrick@standard.com	Zip Code: 66211
Cost: \$ 512,068.00 Estimated	
Prior Year Cost: \$ 430,333.00 Estimated	
Terms: (Annual, Multi-Year, One-Time): Annual	

Month:(board meeting) October 2026 Budget Administrator Dr. Eric Punswick Date 9/30/2026



Unified School District No 229 Johnson County State of Kansas

2027 Renewal Summary

Policy 759071

Thank You and Next Steps

We appreciate the opportunity to continue our partnership with Unified School District No 229 Johnson County State of Kansas. A summary of our 2027 Renewal Offer is in the chart below. Thank you for allowing The Standard the opportunity to support your insurance needs.

Products & Services *	Through 12/31/2026	Effective 1/1/2027
Basic Life & Spouse Life	Rate Mode is Per \$1,000	Rate Mode is Per \$1,000
24 and Under	\$0.034	\$0.037
25 - 29	\$0.034	\$0.037
30 - 34	\$0.044	\$0.048
35 - 39	\$0.044	\$0.048
40 - 44	\$0.058	\$0.064
45 - 49	\$0.085	\$0.094
50 - 54	\$0.101	\$0.111
55 - 59	\$0.162	\$0.178
60 - 64	\$0.297	\$0.327
65 - 69	\$0.399	\$0.439
70 - 74	\$0.720	\$0.792
75 and Over	\$1.159	\$1.275
Travel Assistance for Basic Life	<i>Included in rates for Basic Life</i>	<i>Included in rates for Basic Life</i>
Child Life	\$0.20 Per \$1,000, Elective	\$0.20 Per \$1,000, Elective
Short Term Disability		
Plan 1	\$0.175 Per \$10 of Benefit	\$0.184 Per \$10 of Benefit
Plan 2 Grandfathered Members (Closed Class)	\$1.620 Per \$10 of Benefit	\$1.620 Per \$10 of Benefit
Health Advocate Select	<i>Included in rates for STD</i>	<i>Included in rates for STD</i>
Employee Assistance Program	<i>Included in rates for STD</i>	<i>Included in rates for STD</i>
Long Term Disability	0.28 % Insured Earnings	0.28 % Insured Earnings

Rates will be guaranteed for 2 years until January 1, 2029.

* The rates above are shown monthly

You can count on us to help you retain and attract employees by providing the benefits and services they value – now and for years to come. We're always available to address any questions you have about this renewal or for any service needs. Please reach out to the Kansas City group office at (913) 661-9241 and we'll be happy to help.