



Board of Education Finance Report

Financial Highlights

Tuesday, October 6, 2026

Significant Accounts Payable Paid (All Funds)			Total Accounts Payable Paid by Fund		
Amount	Vendor	Description	\$		
			624,612.13	11	General Fund
\$1,979.00	AVI Systems, Inc. dba Forte	Multi Touch Display / Mobile Stand	\$3,525.89	29	School Activities
\$13,891.40	Heinemann	Math Expressions			
\$15,406.68	Amplify	mClass & Boost Reading Licenses			
\$5,866.80	Professional Building Service	August 2026 Custodial Services			
\$1,141.34	ESS Midwest, Inc.	Substitute Teachers as of 9/25/26	\$ 628,138.02		Total bills to be ratified
\$9,496.00	Maner Conterisan	Prelim Audit Work 2026			
\$1,530.00	UHY Advisor, Inc.	August 2026 Consultation Work			
\$571,899.27	Elk Rapids Schools	Staffing Charges as of 6/30/2026 Wages and Benefits			
Significant Revenues Received:					
Amount	Vendor	Description			
\$4,174.76	State of Michigan	Title 1 Reimbursement 25/26 FY	Total Deposits by Fund		
\$3,298.75	MILAF	Investment Earnings - September 2026	\$7,473.51	11	General Fund
			0.00	29	School Activities
			\$ 7,473.51		Total Deposits

**REVENUES**

Local Revenues
 State Revenues
 Federal Revenues
 Received from Other Districts/ISD
 Other Revenues/Transfer From ERS

A - Total Revenues**EXPENDITURES****Instruction**

Basic
 Added Needs

Support Services

Pupil Support Services
 Instructional Support Services
 General Administration
 School Administration
 Business Services
 Operation & Maintenance
 Pupil Transportation
 Other Central Services
 Athletic Activities
 Community Activities
 Payments to Other Schools/Other Transactions

B - Total Expenditures

Revenues Over(Under) Expenditures (A - B)

C - Other Transactions

Sale of Capital Assets
 Transfers In/(Out)
 Transfer to MCA

Net Change in Fund Balance

FUND BALANCE

D - Prior Year Ending Fund Balance

Ending Fund Balance, Budgeted (A-B+C+D)

Less: Non-Spendable/Assigned Funds

Non-Spendable, Prepaid Expenditures

Unassigned, Fund Balance

General Fund					
2026-2027			09/30/26		09/30/25
Adopted Budget	% of Budget		Fiscal-To-Date		Last Year Fiscal-to Date
\$ 20,500	0%		\$ 11,212	54.69%	\$ 6,596
2,551,541	0%			0.00%	(68,310)
58,013	0%		957	1.65%	(45,073)
30,200	0%			0.00%	674
	0%			0%	
\$ 2,660,254	0.00%		\$ 12,168	0%	\$ (106,113)
1,582,520	0%		\$ 29,106	1.84%	\$ (191,591)
326,141	0%		1,040	0.32%	(23,038)
117,600	0%		-	0.00%	(13,861)
33,050	0%		8,510	25.75%	-
56,100	0%		11,295	20.13%	5,393
271,105	0%		75	0.03%	(16,757)
14,957	0%		7,305	48.84%	
165,705	0%		27,618	16.67%	26,121
-	0%		-	0%	-
10,500	0%		4,003	38.12%	13,380
-	0%		-	0%	-
500	0%		-	0.00%	(1,760)
3,000	0%		-	0.00%	-
\$ 2,581,178	0.00%		\$ 88,952	0%	\$ (202,112)
\$ 79,076			\$ (76,784)		\$ 95,999
-			-		-
-			-		-
-					
79,076			(76,784)		95,999
\$ 422,103			\$ 422,103		
\$ 501,179			\$ 345,319		
-			-		
\$ 501,179			\$ 345,319		
19.4%					

Board Finance Report

Fiscal Year 2026 - 2027

Revenue Budget Category Explanations	
Local Revenues	Property Taxes Investment Earnings Athletic Gate Fees Athletic Participation Fees Private/Local Donations Miscellaneous Income
State Revenues	State Aid Payment from the State of Michigan State Aid grants passed thru NorthWest Education Services Other State grants from other State Agencies
Federal Revenues	Federal Grants (Mostly Title grants) Federal Portion of Medicaid Services
Revenues From Other Districts/ISD	Special Ed Headlee payment from Northwest Education Services Other Grants/Payments from Northwest Education Services Grants/Payments from other School Districts
Other Revenues	Other Revenues Items/Adjustments

Board Finance Report

Fiscal Year 2026 - 2027

Budget Category Explanations

Basic Programs

Teacher & Aide salary and benefits
Instructional software
Academics tool including classrooms and supplies & tools
Teacher travel
Student Enrichment for arts, drama, music

Added Programs Includes

Special Education Teacher & Aide salary and benefits
Instructional software
Academics tool including classrooms and supplies & tools
Teacher travel
Student Enrichment for arts, drama, music

Pupil Support Services

Includes services not directly related to the core curriculum of instructions
Guidance Counselor

Instructional Staff

Professional Development
Library

General Administration

Minimal payment to board members
Payments for legal, audit and election services

School Administration

All costs associated with Principal, administrative assistants
Travel, supplies

Business

Business Services
Summer Tax Collection Fees

Operations & Maintenance

Custodial
Operations

Transportation

Transportation Director, Mechanic, Bus Fleet
Mechanic
Bus Fleet

Central Services

Technology Coordinator
Connectivity

Athletic Activities

Athletic Director
Coaches
Officials
Athletic Expenses

Community Services

Auditorium Director
Sunshine Club

Outgoing Transfers and Other Transactions

Transfer to Other Funds