



Governing Board Agenda Item

Meeting Date: October 15, 2026

From: Thomas Bogart, Chief Financial Officer

Subject: Annual Bond and Override Update

Priority: To plan for future needs in a proactive, accountable manner

Consent ☐ Action ☐ Discussion ☒

Background:

A.R.S. 15-481.Y requires an update of the Maintenance and Operation override to include the amount expended in the previous fiscal year and the amount included in the current budget for each of the purposes listed in the informational report. In Fiscal Year (FY) 2025, the District did receive \$15,676,880 and in FY 2026 the District is budgeted to receive \$16,010,932. These dollars are all being used as designated in the voter pamphlet on items such as full-day kindergarten, recruitment/retention of staff, and supporting salary increases.

A.R.S. 15-491.K requires a report updating the public on the current bond proceeds and the use of these funds. I have included a table illustrating the specific voter approved line items and the progress as of September 10, 2026. Below is an overview of expenditures from the 2022 bond election.

Voter Pamphlet, 2022	Budget	Expended/Encumbered	Balance
Campus Improvements and Renovation of Existing Sites	\$29,990,000.00	\$ 28,035,751.00	\$1,954,249.00
New School Facility Construction	\$40,000,000.00	\$ 39,903,903.00	\$ 96,097.00
Technology and Security Upgrades and Enhancements	\$ 9,760,000.00	\$ 9,525,165.00	\$ 234,835.00
Student Transportation Vehicles	\$10,250,000.00	\$ 9,995,268.00	\$ 254,732.00
TOTAL	\$90,000,000.00	\$ 87,460,087.00	\$2,539,913.00

Recommended Motion:

Informational item only. No action required.

Approved for transmittal to the Governing Board:

Dr. Daniel Streeter, Superintendent

Questions should be directed to: Thomas Bogart, Chief Financial Officer
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