



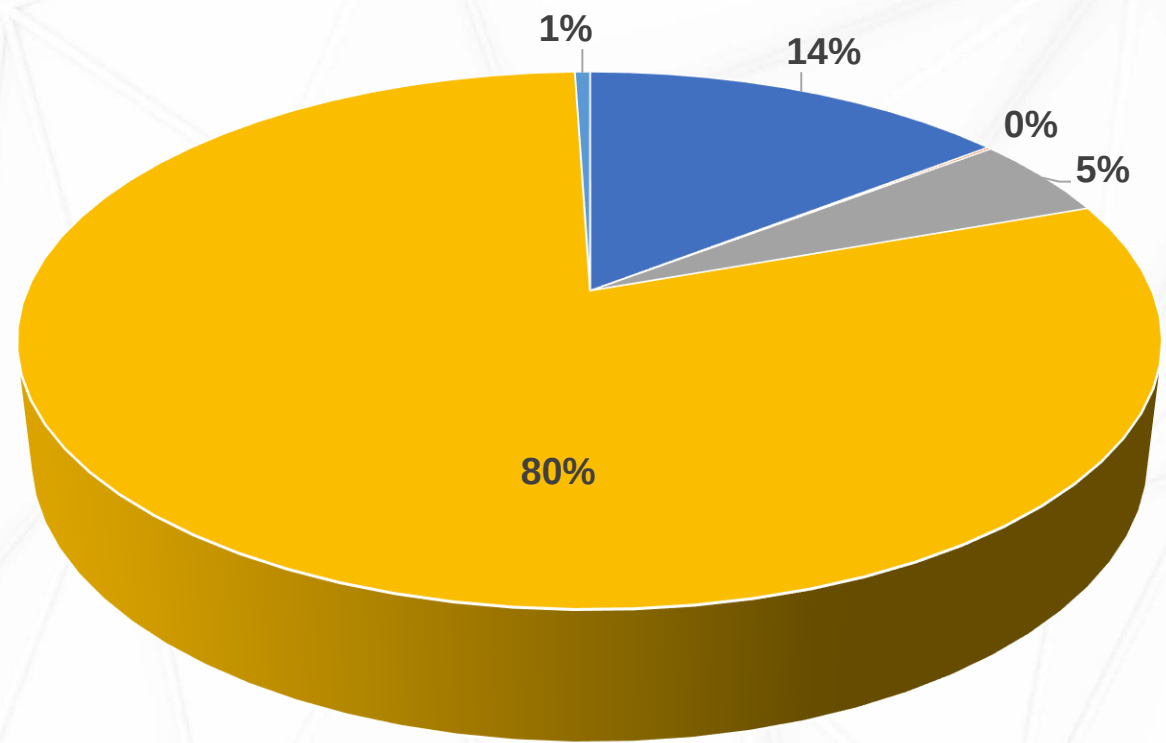
PRESENTATION OF THE TAX LEVY 2026

October 5, 2026

Timetable for Tax Levy Adoption

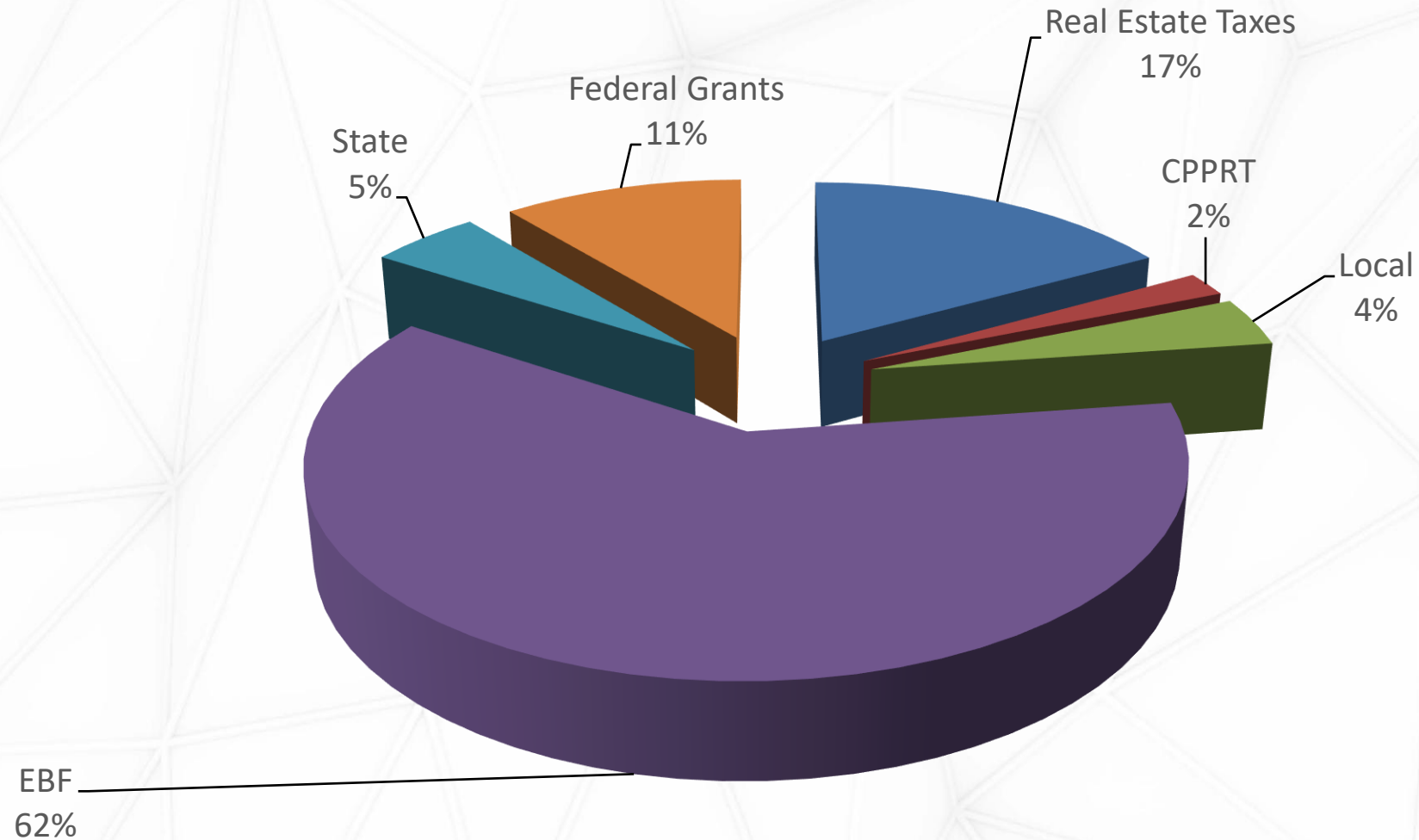
- **October 5, 2026**
 - Tax Levy Timeline at the Finance & Personnel Committee Meeting
 - Presentation of the 2026 Tax Levy
 - Alternate Bond Levy Abatement
 - Discussion of multiphase debt restructuring plan
 - Recommendation to Approve the Estimated Tax Levy
- **November 2, 2026**
 - Recommendation to Adopt and Approve 2026 Tax Levy
 - Approval of Alternate Bond Resolutions
- **December 31, 2026**
 - Deadline to file Levy with the County Clerk
- **Spring 2027**
 - Final Property Values are released
 - Taxes are billed to taxpayers
- **June 2027**
 - 1st installment on tax bills is due to the County Clerk
- **September 2027**
 - 2nd installment on tax bills is due to the County Clerk

Property Values by Type 2025 Actual



- Commercial
- Residential
- Farm
- State Rail Road
- Industrial

Breakdown of Revenues (FY2026) Non-Audited



What Factors are used to calculate the Levy?

- **Known Factors**

- 2025 total Equalized Assessed Valuation (EAV) = \$1,382,611,672
- 2025 tax extension (not including bonds) = \$39,097,354.59
- Consumer Price Index (CPI) = 2.7% (capped to 5%)
- Maximum levy extension operating (existing property) for 2026 = \$40,152,983.16

- **Unknown Factors**

- New Equalized Assessed Valuation (EAV) for 2026 (Prelim Kane Co of \$1,502,166,117, up 8.65%)
- New Limiting Rate for 2026
- New Property for Prelim Kane County 2026 (Estimate of \$2,594,259)

Breakdown of Levy Request

Fund Description

Education Fund

Operations & Maintenance Fund

Transportation Fund

Working Cash

Municipal Retirement

Social Security

Special Education

Total Levy

Bond & Interest Levy

Less Abatement

Total Tax Levy

Levy Amount

\$20,000,000

\$7,400,000

\$5,700,000

\$525,000

\$500,000

\$4,500,000

\$2,425,000

\$41,050,000

\$7,085,408

Discussion

\$48,135,408

East Aurora School District 131 2026 Tax Levy

- The district is requesting a 4.99% levy.
- The district will receive Property Tax Limitation Law extension which is limited to CPI of 2.7% plus \$2.6 million new property estimated at 2.88% increase.
- No abatement recommended this year due to deficit budget.

Homeowner Impact 2026 Levy/Extension

BEST GUESS EXTENSION

Estimated Extension Under PTELL CPI 2.70%, New Property \$2 million Increase 2.84%, NO ABATEMENT

Levy Year	Estimated Dollars to Distrct	Tax Rate	% Increase/ Decrease	Median Home Market Value	% Increase	Dollars*	% Tax Increase
Actual 2025	45,504,695	3.2912		382,500		3,998.82	
Estimated 2026 Extension	47,307,856	3.1493	-4.3%	414,857	8.46%	4,103.10	2.6%
Inc/Dec 2025-2026	\$1,803,161	(0.14)				\$104.28	

Realtor.com says median home sale value in EA 131 = \$350,000-\$415,000

Reassessment estimate of 8.46% from Kane County Clerk

Outstanding Debt and Abatement Resolutions

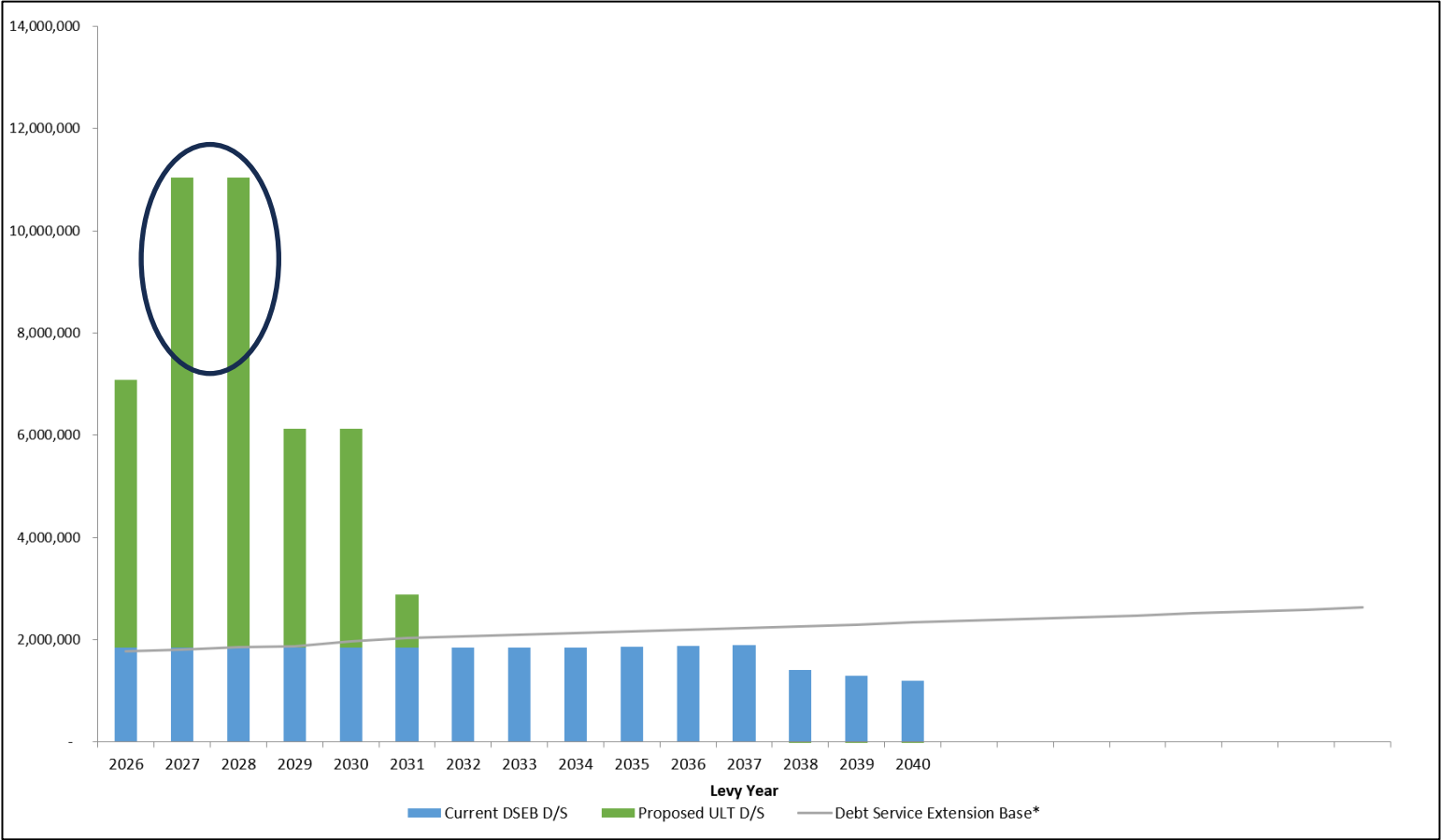
- Nine bond issues are outstanding, four are payable from O&M fund revenues;
- Three of the four payable from O&M fund revenues are alternate bonds with back stop debt service tax levies (Series 2016B, Series 2020A and Series 2020C) which is abated annually.
- The District will consider a Transfer resolution from O&M fund to debt service and an Abatement resolution removing the tax levies related to these bonds from the debt service tax levy for 2026 levy year at its meeting on November 2nd.
- The District will also consider a Transfer resolution from the O&M fund to the Capital Projects fund of \$14.7M lease certificate proceeds at its November 2nd meeting.

Multi-phase Debt Restructuring

- In 2019, the Board determined to flatten debt service payments to keep payments stable for the taxpayers.
- To accomplish this, the Board adopted refinancing resolutions to restructure debt payments in 2020, 2021 and 2024.
- The last phase of this restructuring is planned for Fall 2027, when the Series 2018 bonds become currently callable.
- The graphic on the next page shows the purpose of the debt restructuring.

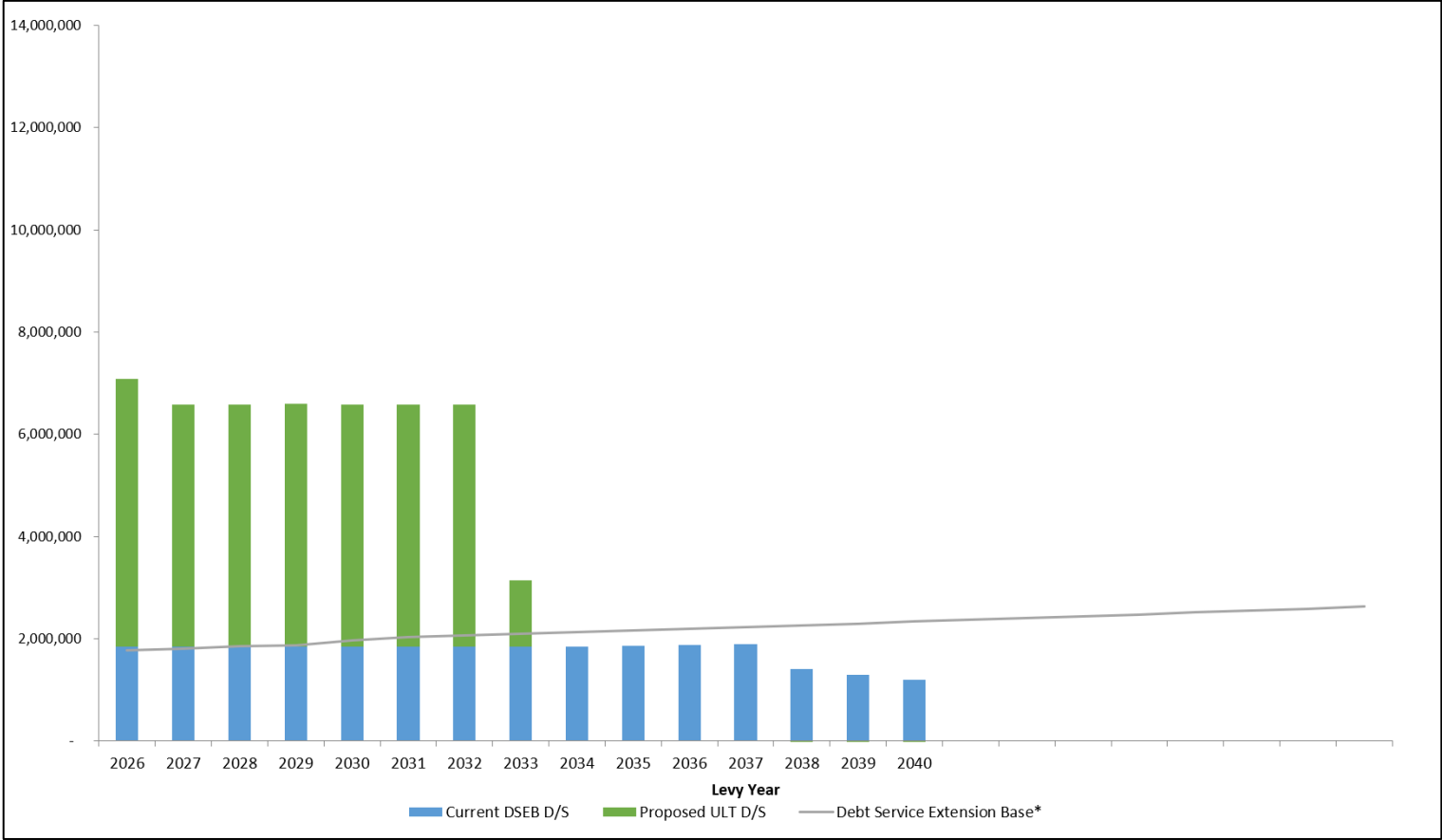
Without Debt Restructuring

Currently
Outstanding
Debt Service
Payments
(without restructuring)

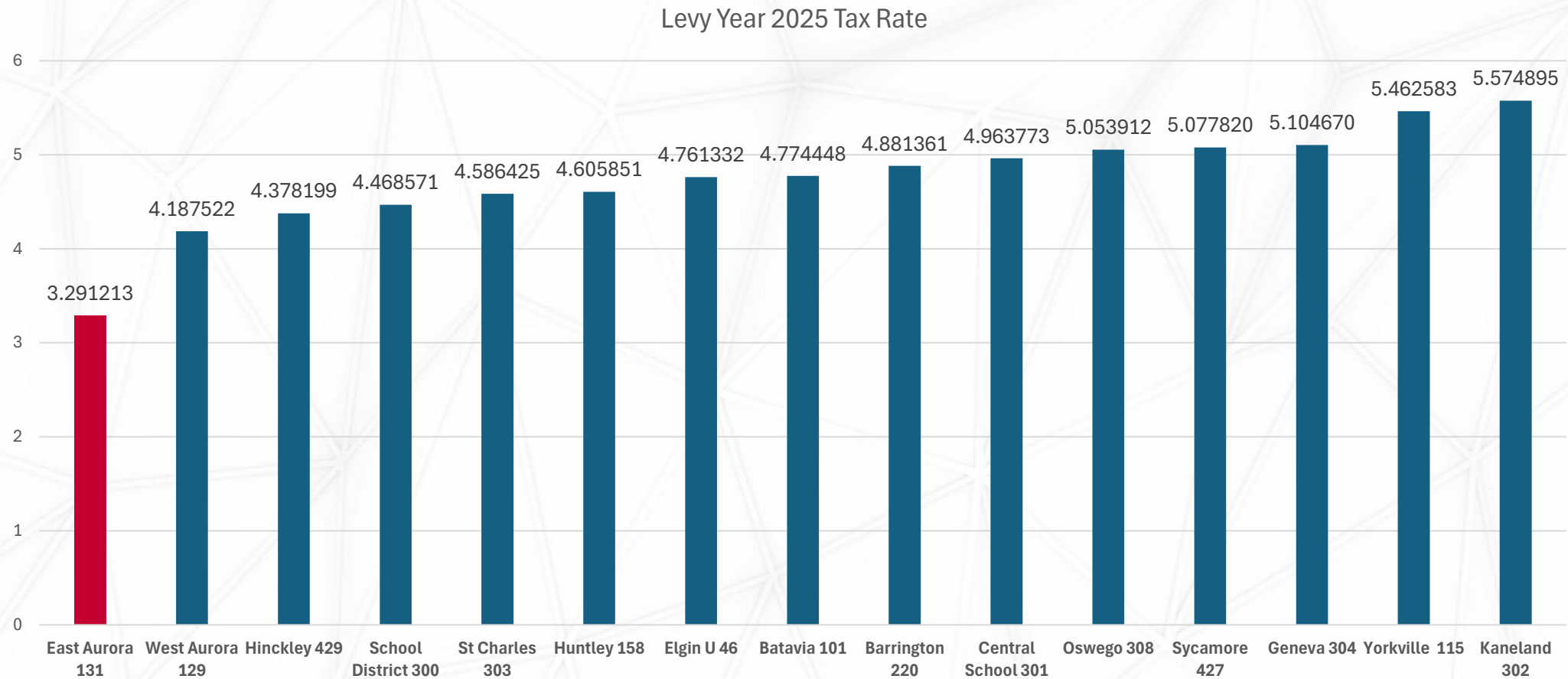


With Debt Restructuring

Currently
Outstanding
Debt Service
Payments
(with restructuring)



How do we compare to other school districts?



Source: Kane County Clerk's Office

Public Act 103-0394

	<u>Expenses</u>			
AFR	Fund 10	Fund 20	Fund 40	Total
FY24	\$ 198,466,311.00	\$ 18,347,138.00	\$ 18,166,908.00	\$ 234,980,357.00
FY25	\$ 205,340,914.00	\$ 20,468,376.00	\$ 19,968,738.00	\$ 245,778,028.00
FY26*	\$ 207,905,942.52	\$ 24,649,837.21	\$ 19,397,043.93	\$ 251,952,823.66
Average	\$ 203,904,389.17	\$ 21,155,117.07	\$ 19,177,563.31	\$ 244,237,069.55
	<u>*Fund Balances as of 6/30/2026</u>			
	Fund 10	Fund 20	Fund 40	Total
FY26*	\$ 69,130,302.82	\$ 41,670,905.18	\$ 20,711,422.85	\$ 131,512,630.85
Ratio	33.90%	196.98%	108.00%	53.85%
	*Non-audited as of yet			

Questions

THANK YOU