

Submit by: 9-15-26
Publish: 9-19-26

NOTICE OF PUBLIC HEARING

ALBERT LEA AREA SCHOOLS

NOTICE OF PUBLIC HEARING REGARDING PROPOSED PROPERTY TAX ABATEMENT

NOTICE IS HEREBY GIVEN that the School Board of Independent School District No. 241, Albert Lea Area Schools, Minnesota (the "School District"), will hold a public hearing on October 5, 2026, beginning at approximately 5:00 p.m., or as soon thereafter as the matter may be heard, on the proposal to abate certain property taxes under Minnesota Statutes, Sections 469.1812 through 469.1815, both inclusive (the "Act") levied by the School District on the real property identified below (the "Abatement Property"):

Parcel Identification Number: 34.433.0010

Land Owner: D & S Holdings of Albert Lea

Property Address: 77917 209th Street, Albert Lea, Minnesota

At the public hearing, the School Board will consider an abatement resolution authorizing an abatement in an amount not to exceed \$43,000 representing all or a portion of the School District's share of property taxes generated by the increase in value and tax capacity above the current base value and base tax capacity of the Abatement Property to be collected over a maximum of 10 years, beginning with taxes payable in 2028. The purpose of the proposed abatement is to assist D & S Holdings of Albert Lea and/or Pro Manufacturing, or an affiliated entity to be formed (the "Business"), with the expansion of the Pro Manufacturing business within the City of Albert Lea, and to further public benefits by increasing or preserving tax base and providing employment opportunities within the School District and the City of Albert Lea (the "Project").

The School District has determined that the proposed abatement does not constitute a business subsidy within the meaning of Minnesota Statutes, Sections 116J.993 through 116J.995, as amended, because the aggregate amount of the School District's abatement is less than the statutory threshold for a business subsidy. The School Board will give all persons who appear at, or submit comments in writing prior to, the hearing an opportunity to express their views with respect to the proposal, and interested persons may direct any questions or file written comments respecting the proposal with the School District, at or prior to said public hearing.

BY ORDER OF THE SCHOOL BOARD OF
INDEPENDENT SCHOOL DISTRICT NO.
241, ALBERT LEA AREA SCHOOLS,
MINNESOTA

Angie Hoffman, Clerk