



Public Hearing on the Financial Integrity Rating System of Texas (FIRST) 2025- 2026 Rating

October 14, 2026

Soaring to Excellence

Annual Financial Management Report

- Each Texas school district is required to prepare an Annual Financial Management Report that includes the following:
 - TEA Financial Management Performance Rating

The district's financial management performance rating issued by the Texas Education Agency (TEA), based on financial indicators established by the Commissioner of Education under the state's Financial Accountability System.
 - Current and Prior-Year Performance

The district's performance on each financial accountability indicator for both the current year and the preceding year, providing a basis for reviewing changes in financial performance over time.
 - Additional Required Information

Any additional financial management information required by the Commissioner of Education.

Determination of Rating		2025-26 Rating	2024-25 Rating
A.	Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's rating is F for Substandard Achievement regardless of points earned.		
B.	Determine the rating by the applicable number of points.		
	A = Superior Achievement	90-100	90-100
	B = Above Standard Achievement	80-89	80-89
	C = Meets Standard Achievement	70-79	70-79
	F = Substandard Achievement	<70	<70
		The district's 2025-26 rating based on school year 2024-25 data was an 'A=Superior Achievement' with a score of 100 out of 100.	

Determination of Rating



Financial Integrity Rating System of Texas

2025-2026 RATINGS BASED ON SCHOOL YEAR 2024-2025 DATA - DISTRICT STATUS DETAIL

Name: **SAN ELIZARIO ISD(071904)**

Status: **Passed**

Rating: A = Superior Achievement

District Score: 100

Publication Level 1: 8/6/2026 3:21:50 PM

Publication Level 2: 8/7/2026 3:50:39 PM

Last Updated: 8/7/2026 3:50:39 PM

Passing Score: 70

#	<u>Indicators</u>	2025-26 Score	2024-25 Score
1	<u>Was</u> the complete annual financial report (AFR) and data submitted to the TEA on or before February 27, 2026?	Yes	Yes
2	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	Yes	Yes
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	Yes	Yes

Financial Indicators

4	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS) and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 days, A= Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)	Yes Ceiling Passed	Yes Ceiling Passed
5	Was the total net position in governmental activities column in the Statement of Net Position greater than zero?	Ceiling Passed	Ceiling Passed
6	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)	Ceiling Passed	Ceiling Passed

Financial Indicators Continued

7	Was the number of days of cash on hand and current investments in the general funds for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	10	10
8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?	10	8
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	10	10
10	Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	10	N/A

Financial Indicators Continued

#	<u>Indicators</u>	2025-26 Score	2024-25 Score
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?	10	10
12	What is the correlation between future debt requirements and the district's assessed property value?	10	10
13	This indicator is not being evaluated.	10	10
14	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff). If the student enrollment did not decrease, the school district will automatically pass this indicator.	10	10
15	Was the school district's actual average daily attendance (ADA) within the allotted range of the district's biennial ADA projection(s) submitted to TEA by the school district? If the school district did not submit ADA projections to TEA, it must certify TEA's projections to pass this indicator.	5	5

Financial Indicators Continued

16	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B=Above Standard Achievement.)	Ceiling Passed	Ceiling Passed
17	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C=Meets Standard Achievement.)	Ceiling Passed	Ceiling Passed
18	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state or federal funds? (The AICPA defines material noncompliance.)	10	10

Financial Indicators Continued

19	Did the school district post the required information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	5	5
20	Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?	Ceiling Passed	Ceiling Passed
21	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	Ceiling Passed	Ceiling Passed

Financial Indicators Continued

Required Disclosures

1. Superintendent's Employment Contract

The school district is to provide a copy of the superintendent's employment contract that is effective on the date of the School FIRST hearing in calendar year 2026. In lieu of publication in the School FIRST financial management report, the school district may choose to publish the superintendent's employment contract on the school district's Internet site. **If published on the Internet**, the contract is to remain accessible for twelve months:

<https://www.seisd.net/superintendent/superintendent-s-contract>

2. Reimbursements Received by the Superintendent & Board Members for Fiscal Year 2025

Description of Reimbursements	Dr. Jeannie Meza-Chavez	Guadalupe Caro	Eduardo Chavez	Monica Chavez	Myma Hernandez	Sandra Licon	Axel Lopez	Lorenzo Luevano
Lodging	\$2,860.78	\$913.92	\$913.92	\$0.00	\$1,363.56	\$1,492.01	\$913.92	\$1,941.65
Meals	\$0.00	\$177.00	\$177.00	\$177.00	\$327.00	\$327.00	\$177.00	\$327.00
Transportation	\$2,275.02	\$373.96	\$240.90	\$299.96	\$935.92	\$350.96	\$278.96	\$1,009.26
Other - Registration Fees	\$2,905.00	\$385.00	\$385.00	\$385.00	\$705.00	\$705.00	\$385.00	\$705.00
Total	\$8,040.80	\$1,849.88	\$1,716.82	\$861.96	\$3,331.48	\$2,874.97	\$1,754.88	\$3,982.91

Note – The spirit of the rule is to capture all “reimbursements” for fiscal year 2025, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order. Reimbursements to be reported per category include:

Lodging - Hotel charges. **Meals** – Meals consumed off the school district's premises, and in-district meals at area restaurants (excludes catered meals for board meetings). **Transportation** - Airfare, car rental (can include fuel on rental), taxis, mileage reimbursements, leased cars, parking and tolls. **Other** - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

Required Disclosures

3. Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve-Month Period Ended June 30, 2025	Name(s) of Entity(ies)	Summary Amount
Superintendent – Dr. Jeannie Meza-Chavez	N/A	\$0.00

Note – Compensation does not include business revenues from the superintendent's livestock or agricultural-based activities on a ranch or farm. Report gross amount received (do not deduct business expenses from gross revenues). Revenues generated from a family business that have no relationship to school district business are not to be disclosed.

4. Gifts Received by the Executive Officer(s) and Board Members (and First Degree Relatives, if any)

For the Twelve-Month Period Ended June 30, 2025	Name	Summary Amount
Superintendent	Dr. Jeannie Meza-Chavez	\$0.00
Board Member	Guadalupe Caro	\$0.00
Board Member	Eduardo Chavez	\$0.00
Board Member	Monica Chavez	\$0.00
Board Member	Myrna Hernandez	\$0.00
Board Member	Sandra Licon	\$0.00
Board Member	Axel Lopez	\$0.00
Board Member	Lorenzo Luevano	\$0.00

Note – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification. Gifts received by first degree relatives, if any, will be reported under the applicable school official.

Required Disclosures

5. Business Transactions Between School District and Board Members

For the Twelve-Month Period Ended June 30, 2025	Name	Summary Amount
Superintendent	Dr. Jeannie Meza-Chavez	\$0.00
Board Member	Guadalupe Caro	\$0.00
Board Member	Eduardo Chavez	\$0.00
Board Member	Monica Chavez	\$0.00
Board Member	Myrna Hernandez	\$0.00
Board Member	Sandra Licon	\$0.00
Board Member	Axel Lopez	\$0.00
Board Member	Lorenzo Luevano	\$0.00

Note - The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.



Questions and Public Input