

Sick Leave Bank vs. Voluntary Transfer



Structure

- 1. Pooled bank funded by member donations.

Enrollment

- 2. Employees must enroll during October 1–31 and January 1–31 (New) windows.

Contributions

- 3. Only contributors/members may withdraw days.

Usage

- 4. Requires 2 full-pay docked days per occurrence.

Eligible Days

- 5. Benefit capped by years of service; 110-day lifetime maximum.

Daily Rate

- 6. Days are paid at recipient's daily rate. Activated in 20-day increments; 10 days for immediate family.

- 1. Direct transfer from one employee to an approved recipient.

- 2. No annual enrollment period or membership requirement.

- 3. The recipient does not have to be a prior donor.

- 4. Available for immediate use.

- 5. No donor cap and no predetermined annual recipient cap. *(New)*

- 6. Requires hourly-cost conversion bet donor and recipient.