

Waunakee Community School District
NOVEMBER, 2022 \$175 MILLION REFERENDA EXAMPLE FINANCING PLAN
REFINANCE EXISTING DEBT - SCENARIO 1

LEVY YEAR		FUND 39 EXISTING DEBT SERVICE		FUND 39 IMPACT OF EXAMPLE 2026 REFI		EXAMPLE EQUITY FUND		NET FUND 39 EXISTING DEBT SERVICE		FINAL			FINAL			FINAL			FINAL			PRELIMINARY			PRELIMINARY			NET NEW DEBT SERVICE		EXAMPLE LEVY MANAGEMENT/ FUND EQUITY AVAIL OF \$5,800,000 (A)		EXAMPLE PROCEEDS OR INTEREST EARNINGS		FUND 39 DEBT LEVY EXISTING PLUS NEW		FUND 39 LEVY ANNUAL CHANGE		YEAR DUE																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
										\$9,980,000		\$99,000,000		\$14,020,000		\$52,000,000		\$96,000,000		\$52,000,000																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
										G.O. SCHOOL BUILDING BONDS Dated December 29, 2022		G.O. PROMISSORY NOTES Dated February 1, 2023		G.O. SCHOOL BONDS Dated December 30, 2024		BANS Dated April 1, 2025		G.O. REFUNDING BONDS Dated April 1, 2028		G.O. REFUNDING BONDS Dated April 1, 2030																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
										(First interest 4/1/23)		(First interest 10/1/23)		(First interest 4/1/25)		(First interest 4/1/26)		(First interest 10/1/28)		(First interest 4/1/31)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
										PRINCIPAL (4/1)		INTEREST (4/1 & 10/1)		AIC= 3.96%		PRINCIPAL (4/1)		LESS: PRINCIPAL REFINANCED		INTEREST (4/1 & 10/1)		AIC= 3.25%		PRINCIPAL (4/1)		INTEREST (4/1 & 10/1)		AIC= 4.07%		PRINCIPAL (4/1)		LESS: PRINCIPAL REFINANCED		INTEREST (4/1 & 10/1)		AIC= 3.62%		PRINCIPAL (4/1)		INTEREST (4/1 & 10/1)		EST. AVG= 4.00%		PRINCIPAL (4/1)		INTEREST (4/1 & 10/1)		EST. AVG= 4.00%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
2021	2022	\$12,017,000						\$12,017,000																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				</

(A) Fund equity of \$5.8 million is available beginning with calendar year 2025 payments.

NOTES: Example financing scenarios could be impacted by other variables, such as significant market or statutory changes, which may necessitate adjustments to the financing plans.

Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.

