

Waunakee Community School District

EXAMPLE NOVEMBER 2026 \$97.5 MILLION REFERENDUM FINANCING PLAN

LEVY YEAR (Fall)	PAY- MENT YEAR (CY)	FUND 39 EXISTING DEBT LEVY (A)	\$44,000,000 G.O. PROMISSORY NOTES Dated April 1, 2027 (First interest 4/1/28)		\$19,500,000 G.O. PROMISSORY NOTES Dated April 1, 2028 (First interest 4/1/29)		\$34,000,000 G.O. PROMISSORY NOTES Dated April 1, 2029 (First interest 4/1/30)		EXAMPLE PREMIUM AND/OR INV. EARNINGS	FUND 39 TOTAL LEVY	FUND 39 LEVY CHANGE %	FUND 39 MILL RATE (B)	PAY- MENT YEAR (CY)
			PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) EST. AVG= 4.25%	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) EST. AVG= 4.25%	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) EST. AVG= 4.25%					
2025	2026	\$8,554,712								\$8,554,712		\$1.55	2026
2026	2027	\$7,550,867								\$7,550,867	-12%	\$1.31	2027
2027	2028	\$8,817,830		\$2,805,000					(\$1,100,000)	\$10,522,830	39%	\$1.76	2028
2028	2029	\$9,346,872		\$1,870,000		\$1,243,125				\$12,459,997	18%	\$1.99	2029
2029	2030	\$9,924,775		\$1,870,000		\$828,750		\$2,167,500		\$14,791,025	19%	\$2.27	2030
2030	2031	\$10,552,944	\$615,000	\$1,856,931		\$828,750		\$1,445,000		\$15,298,625	3%	\$2.26	2031
2031	2032	\$11,240,550	\$475,000	\$1,833,769		\$828,750		\$1,445,000		\$15,823,069	3%	\$2.24	2032
2032	2033	\$11,976,356	\$295,000	\$1,817,406		\$828,750		\$1,445,000		\$16,362,513	3%	\$2.22	2033
2033	2034	\$12,722,144	\$80,000	\$1,809,438		\$828,750		\$1,445,000		\$16,885,331	3%	\$2.20	2034
2034	2035	\$13,514,963	\$120,000	\$1,805,188		\$828,750		\$1,445,000		\$17,713,900	5%	\$2.22	2035
2035	2036	\$14,359,475	\$160,000	\$1,799,238		\$828,750		\$1,445,000		\$18,592,463	5%	\$2.23	2036
2036	2037	\$15,255,875	\$190,000	\$1,791,800		\$828,750		\$1,445,000		\$19,511,425	5%	\$2.25	2037
2037	2038	\$16,205,975	\$215,000	\$1,783,194		\$828,750		\$1,445,000		\$20,477,919	5%	\$2.26	2038
2038	2039	\$17,215,375	\$230,000	\$1,773,738		\$828,750		\$1,445,000		\$21,492,863	5%	\$2.28	2039
2039	2040	\$18,289,275	\$240,000	\$1,763,750		\$828,750		\$1,445,000		\$22,566,775	5%	\$2.30	2040
2040	2041	\$19,432,475	\$240,000	\$1,753,550		\$828,750		\$1,445,000		\$23,699,775	5%	\$2.32	2041
2041	2042	\$20,644,475	\$230,000	\$1,743,563		\$828,750		\$1,445,000		\$24,891,788	5%	\$2.33	2042
2042	2043	\$21,908,309	\$250,000	\$1,733,363		\$828,750		\$1,445,000		\$26,165,422	5%	\$2.35	2043
2043	2044	\$20,079,722	\$1,010,000	\$1,706,588	\$1,000,000	\$807,500		\$1,445,000		\$26,048,809	0%	\$2.25	2044
2044	2045	\$8,945,000	\$12,000,000	\$1,430,125	\$1,000,000	\$765,000	\$1,590,000	\$1,411,213		\$27,141,338	4%	\$2.25	2045
2045	2046	\$8,942,000	\$12,000,000	\$920,125	\$3,000,000	\$680,000	\$1,390,000	\$1,347,888		\$28,280,013	4%	\$2.25	2046
2046	2047	\$8,942,100	\$15,650,000	\$332,563	\$1,000,000	\$595,000	\$1,665,000	\$1,282,969		\$29,467,631	4%	\$2.25	2047
2047	2048	\$8,944,700			\$13,500,000	\$286,875	\$6,870,000	\$1,101,600		\$30,703,175	4%	\$2.25	2048
2048	2049	\$8,944,300					\$22,485,000	\$477,806		\$31,907,106	4%	\$2.24	2049
2049	2050	\$8,945,400								\$8,945,400	-72%	\$0.60	2050
\$321,256,468			\$44,000,000	\$34,199,325	\$19,500,000	\$15,980,000	\$34,000,000	\$28,018,975	(\$1,100,000)	\$495,854,768			

Base Year (2025-26): \$1.55

Max Year (2029-30): \$2.35

Impact: \$0.80

(A) Assumes 2022 referendum financing plan - as of September 2026.

(B) Mill rate based on 2025 Equalized Valuation (TID-OUT) of \$5,520,979,855 with annual growth of 4.20%.

NOTES:

- Example financing scenarios could be impacted by other variables, such as significant market or statutory changes, which may necessitate adjustments to the financing plans.
- Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.

