

2021 Budget Levy Worksheet

| Counties | Projected 2018 EAV | Actual 2018 EAV | Projected 2019 EAV | Actual 2019 EAV | Projected 2020 EAV | Actual 2020 EAV | Projected 2021 EAV |
|--------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Christian | \$78,372,921 | \$76,024,629 | \$78,988,662 | \$77,644,820 | \$80,086,211 | \$78,907,588 | \$85,599,505 |
| Shelby | \$34,625,634 | \$35,462,845 | \$38,702,954 | \$38,592,413 | \$40,748,176 | \$40,621,234 | \$43,043,820 |
| Montgomery | \$2,640,793 | \$2,640,793 | \$2,811,099 | \$2,868,197 | \$3,035,040 | \$2,982,981 | \$3,204,161 |
| Total | \$115,639,348 | \$114,128,267 | \$120,502,715 | \$119,105,430 | \$123,869,427 | \$122,511,803 | \$131,847,486 |
| % Inc./Dec. | 4.35% | 2.99% | 5.59% | 4.36% | 3.99% | 2.90% | 6.44% |
| | | | | | Est. 2020 EAV | | Est. 2021 EAV |
| | | | | | \$123,869,427 | | \$131,847,486 |

| Fund/Name | Legal Limit | 2018 Ext. | Projected 2018 Rate | 2019 Ext. | Projected 2019 Rate | Recommended 2019 Levy | Diff. 19 Recommended & Actual 19 Ext. | Recommended 2020 Levy | Projected 2020 Rate | 2020 Ext. | Diff. 20 Recommended & Actual 20 Ext. | Recommended 2021 Levy | Projected 2021 Rate | Diff. 21 Recommended & 20 Ext. |
|-----------------|-------------|-------------------|---------------------|-----------------|---------------------|-----------------------|---------------------------------------|-----------------------|---------------------|-----------------|---------------------------------------|-----------------------|---------------------|--------------------------------|
| Education | 2.55 | \$ 2,910,269.41 | 2.5500 | \$ 3,037,188.51 | 2.5500 | \$3,072,819 | \$35,630.49 | \$3,159,056 | 2.5500 | \$3,124,050.62 | \$35,005.38 | \$3,362,110 | 2.5500 | \$238,059.38 |
| Building | 0.5 | \$ 570,641.06 | 0.5000 | \$ 595,527.17 | 0.5000 | \$602,514 | \$6,986.83 | \$619,423 | 0.5000 | \$612,558.94 | \$6,864.06 | \$659,237 | 0.5000 | \$46,678.06 |
| IMRF | As Needed | \$ 184,324.62 | 0.1594 | \$ 188,745.96 | 0.1566 | \$188,755 | \$9.04 | \$196,296 | 0.1585 | \$196,296.28 | -\$0.28 | \$204,147 | 0.1548 | \$7,850.72 |
| Transportation | 0.2 | \$ 228,256.42 | 0.2000 | \$ 238,210.86 | 0.2000 | \$241,005 | \$2,794.14 | \$247,769 | 0.2000 | \$245,023.58 | \$2,745.42 | \$263,694 | 0.2000 | \$18,670.42 |
| Working Cash | 0.05 | \$ 57,064.10 | 0.0500 | \$ 59,552.72 | 0.0500 | \$60,251 | \$698.28 | \$61,942 | 0.0500 | \$61,255.89 | \$686.11 | \$65,923 | 0.0500 | \$4,667.11 |
| Life Safety | 0.05 | \$ 57,064.10 | 0.0500 | \$ 59,552.72 | 0.0500 | \$60,251 | \$698.28 | \$61,942 | 0.0500 | \$61,255.89 | \$686.11 | \$65,923 | 0.0500 | \$4,667.11 |
| Special Ed. | 0.04 | \$ 45,651.28 | 0.0400 | \$ 47,642.18 | 0.0400 | \$48,201 | \$558.82 | \$49,554 | 0.0400 | \$49,004.71 | \$549.29 | \$52,738 | 0.0400 | \$3,733.29 |
| Tort | As Needed | \$ 680,641.47 | 0.5887 | \$ 660,193.55 | 0.5479 | \$660,234 | \$40.45 | \$693,204 | 0.5596 | \$693,191.02 | \$12.98 | \$720,918 | 0.5468 | \$27,726.98 |
| Social Security | As Needed | \$ 267,269.19 | 0.2311 | \$ 279,986.32 | 0.2324 | \$279,995 | \$8.68 | \$291,185 | 0.2350 | \$291,181.65 | \$3.35 | \$311,567 | 0.2363 | \$20,385.35 |
| Lease | 0.05 | \$ 57,064.10 | 0.0500 | \$ 59,552.72 | 0.0500 | \$60,251 | \$698.28 | \$61,942 | 0.0500 | \$61,255.89 | \$686.11 | \$65,923 | 0.0500 | \$4,667.11 |
| Prior Yr Adj. | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| Subtotal | | \$ 5,058,245.75 | 4.4192 | \$ 5,226,152.71 | 4.3769 | \$5,274,276 | \$48,123.29 | \$5,442,313 | 4.3931 | \$5,395,074.47 | \$47,238.53 | \$5,772,180 | 4.3779 | \$377,105.53 |
| Debt Service | As Needed | \$ 688,539.14 | 0.5955 | \$689,563.23 | 0.5723 | \$689,607 | \$43.77 | \$689,528 | 0.5566 | \$689,515.71 | \$12.67 | \$684,720 | 0.5193 | -\$4,796 |
| Totals: | | \$ 5,746,784.89 | 5.0147 | \$ 5,915,715.94 | 4.9492 | \$5,963,883 | \$48,167.06 | \$6,131,841 | 4.9496 | \$ 6,084,590.18 | \$47,251.20 | \$6,456,900 | 4.8973 | \$372,309.82 |
| | | TH Resident Rate: | 4.3301 | | | | | | | | | | | |

| 2019 Extensions: | | | | Truth in Taxation Amount: | | | | Estimated TIF Increment Loss: | | | | | |
|------------------|--------------|--|--|---------------------------|-------|-------------|-----------|-------------------------------|-----------|----------------|----------------|--|--|
| County | Amount | | | Amount | Rate | Amount | Rate | Year | TIF Taxes | Negotiated 25% | Est. Rev. Loss | | |
| Christian | \$3,474,885 | | | \$5,395,074 | X | \$5,664,828 | 105% | 2013 | \$54,986 | \$12,438 | \$13,939 | | |
| Shelby | \$1,788,829 | | | | | | | 2014 | \$57,639 | \$14,410 | \$14,611 | | |
| Montgomery | \$131,361 | | | | | | | 2015 | \$85,467 | \$21,367 | \$21,666 | | |
| Subtotal: | \$5,395,075 | | | \$5,664,828 | Minus | \$5,395,074 | \$269,754 | 2016 | \$88,780 | \$22,195 | \$22,506 | | |
| Bonds | \$689,516.00 | | | | | | | 2017 | \$93,245 | \$23,311 | \$23,638 | | |
| Total | \$6,084,591 | | | | | | | 2018 | \$90,615 | \$22,654 | \$22,971 | | |
| | | | | | | | | 2019 | \$104,663 | \$26,165 | \$26,532 | | |
| | | | | | | | | 2020 | \$111,601 | \$27,900 | \$28,291 | | |
| | | | | | | | | 2021 | \$111,601 | \$27,900 | \$28,291 | | |
| | | | | | | | | Totals: | \$798,596 | \$198,340 | \$202,444 | | |

**Note: Christian County could not provide us with an estimate of 2021 TIF taxes, on 11/01/2021 they advised us to use the 2020 TIF figures above.

| Data from 2020 District Extension Summaries (June 2021) | | | | |
|---|-----------------|-----------------|---------------|-----------------|
| Fund/Name | Christian | Shelby | Montgomery | Total |
| Education | \$2,012,143.36 | \$1,035,841.24 | \$76,066.02 | \$ 3,124,050.62 |
| School Bonds | | | | \$ - |
| Building | \$394,537.91 | \$203,106.12 | \$14,914.91 | \$ 612,558.94 |
| Retirement | \$126,433.62 | \$65,083.33 | \$4,779.33 | \$ 196,296.28 |
| Transportation | \$157,815.17 | \$81,242.45 | \$5,965.96 | \$ 245,023.58 |
| Working Cash | \$39,453.79 | \$20,310.61 | \$1,491.49 | \$ 61,255.89 |
| Fire & Safety | \$39,453.79 | \$20,310.61 | \$1,491.49 | \$ 61,255.89 |
| Spec Ed | \$31,563.03 | \$16,248.49 | \$1,193.19 | \$ 49,004.71 |
| Insurance | \$446,482.78 | \$229,830.83 | \$16,877.41 | \$ 693,191.02 |
| Social Sec. | \$187,547.54 | \$96,544.46 | \$7,089.65 | \$ 291,181.65 |
| Lease | \$39,453.79 | \$20,310.61 | \$1,491.49 | \$ 61,255.89 |
| Subtotal | \$ 3,474,884.78 | \$ 1,788,828.75 | \$ 131,360.94 | \$ 5,395,074.47 |
| Prior Year Adj | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 3,474,884.78 | \$ 1,788,828.75 | \$ 131,360.94 | \$ 5,395,074.47 |
| Fund/Name | Christian | Shelby | Montgomery | Total |
| Gen Obli Bonds | \$444,115.55 | \$228,612.19 | \$16,787.92 | \$689,515.66 |