



MAHTOMEDI

PUBLIC SCHOOLS

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Preliminary Levy

Taxes Payable 2027

Funding the 2027-2028 School Year

Experience Excellence



Levy Process Deadlines

- Deadline for school boards to certify preliminary proposed property tax levies to home county auditor is September 30th of each year.
- Districts must notify MDE of any general election referendum results within 15 days after the results have been certified.
- After November 24, 2026 and before adoption of final levy, Districts are required to discuss the Payable 2027 Levies and the 2026-2027 fiscal year budget at a regularly scheduled board meeting and allow the public to speak.
- Deadline for school boards to adopt final property tax levies and certify adoption to home county auditor is 5 business days after December 20th (December 28th, 2026).
- Deadline for districts to submit the Certificate of Truth in Taxation Compliance to the Department of Revenue is December 30th.



School District Property Taxes

Tax levies are comprised of voter approved levies and discretionary levies

Voter Approved Levy Examples:

Operating Referendum, Capital Projects (Technology),
Building Improvement (Bonded Debt)



School District Property Taxes

Discretionary Levy Examples:

For expenditures with levy limits in categories authorized in law such as:

Long-term Facilities Maintenance (LTFM), Safe Schools and Lease Levy



Levy Change Drivers

Estimated enrollment data is used for the Preliminary Levy which increase or decrease formula driven levies compared to prior year certifications, which are based on actual enrollment

Actual revenues and expenditures as compared to budgeted revenues and expenditures are updated and finalized with MDE when the fiscal year is closed and the independent audit is substantially complete



Property Tax Levy Comparison

Fund	Final Pay 26	Proposed Pay 27	Levy Change
General	13,847,315	13,521,147	326,168
Community Service	144,768	193,723	48,956
Debt Service	6,421,038	7,105,679	684,641
Total	20,413,121	20,820,550	407,429 2.00%



**Mahtomedi Public Schools
Preliminary Budget Approval
July 1, 2026 to June 30, 2027**

		Estimated Beginning Fund Balance 7/1/2026	Projected Revenue	Projected Expense	Estimated Ending Fund Balance 6/30/2027
GOVERNMENTAL FUNDS					
General Fund		\$6,723,899	\$55,387,741	\$55,256,878	\$6,854,762
Food Service		1,411,378	2,149,000	1,957,000	1,603,378
Community Education		1,123,260	2,743,260	2,514,628	1,351,892
Construction Fund		15,397,848	14,000,000	15,784,000	13,613,848
Debt Service		1,871,513	6,421,038	6,920,002	1,372,549
Total Governmental Funds		\$26,527,898	\$80,701,039	\$82,432,508	\$24,796,429
PROPRIETARY FUNDS					
Internal Service-Dental Self-Funded		\$432,045	\$475,000	\$535,000	\$372,045
		2025-2026		2026-2027	
		Estimated Gen Fund	2025-2026	Estimated Gen Fund	2026-2027
		Unassigned Fund Bal	% of Expenditures	Unassigned Fund Bal	% of Expenditures
		\$4,518,662	8.39%	\$4,851,007	8.78%



Required Board Action

- **Board approval of the Preliminary Levy at the Maximum for Pay 2027**
 - as the State works through final numbers, and corrects errors, approving at the maximum prevents loss of revenue resulting from any errors
- **Preliminary Levy Certification total for adoption for Pay 2027 is \$20,820,550**
- **Board approval of the Final Levy is authorized subsequent to the Tax Hearing on December 14th, 2026**

