



PROSPECT HEIGHTS DISTRICT 23 BOARD OF EDUCATION INFORMATION ITEM

Date: October 8, 2026

Title: 2027-28 Budget Calendar

Contact: Amy McPartlin, Assistant Superintendent for Finance & Operations

DATE RANGE	BUDGET PROCESS
10/8/2026	Board Approves the 2027-28 Budget Calendar
11/12/2026	Board Approves the Tax Year 2026 Tentative Property Tax Levy
12/10/2026	Board Holds Public Hearing on the 2026 Property Tax Levy
	Board Approves the 2026 Property Tax Levy
01/14/2027	Resolution to Authorize Appointment of Individual to Prepare Budget
01/01 - 02/15/2027	Administration Develops Preliminary Financial Guidelines & Assumptions
03/30/2027	2027-28 Preliminary Financial Guidelines and Assumptions are Presented to Finance Committee
03/11/2025	Board Approves the 2027-28 Preliminary Financial Guidelines & Assumptions
03/15 - 04/30/2027	Building Principals and Program Administrators Develop Tentative Budgets
04/15 - 05/30/2027	Budget Meetings with Building Principals & Program Administrators
05/01 - 06/30/2027	Business Office Assembles the 2027-28 Tentative Budget
06/30/2027	Finance Committee to Receive Tentative Budget
07/15 - 08/01/2027	Business Office Prepares the Final Budget
08/12/2027	Board Approves the 2027-28 Tentative Budget and Sets the Date for Public Hearing on Final Budget
	Board Secretary Places the 2027-28 Tentative Budget on Public Display
09/09/2027	Board Holds Public Hearing on the 2027-28 Final Budget
	Board Approves the 2027-28 Final Budget