FY 2026 General Fund Financial Summary

EXHIBIT II

Overview

Planning Benchmark: Actual revenue and expenditures within 2% of budgeted totals.

Combined Budget: $671,278,152 (≈14,200 expenditure accounts, ≈240 revenue accounts)

Variance Analysis

Fiscal Year	Net Variance[1]	% of Budget	Status
2026	$8,667,053	1.29%	Within Target

[1] Excludes special funded projects/resale

Revenue Variances

Description	Variance
Special education increased from budgeted amounts, combinations of increased current year revenue, increased federal tuition adjustment by $2 million, and prior year adjustment for federal tuition billing.	$4,064,719
General education aid was less than budgeted amounts. Actual students served were 183 fewer (adjusted pupil units) than budget (183 * $12,003), 9 less extended time (adjusted pupil units) than budget (9 * $5,117), and prior year adjustments.	(2,293,718)
Investment earnings increased due to improved interest rates.	306,114
Tax collections increased from budgeted amounts.	280,721
Third party medical assistance billing increased from budgeted amounts.	176,079
Other miscellaneous items	102,724
Total Revenue Variance	**$2,636,639**

Expenditure Variances

Category	Variance
Salaries	($3,427,428)
Benefits	(731,634)
Purchased services (incl. transportation)	(373,558)
Supplies and other	(1,497,794)
Total Expenditure Variance	**($6,030,414)**

Summary

	Amount
Revenue Variance	$2,636,639
Expenditure Variance	($6,030,414)
Net Revenue/Expenditure Variance	**$8,667,053**

Note: Negative expenditure variances indicate spending under budget (favorable).

Prepared for the September 29, 2026 school board meeting.