

TERMINATION OF PERMANENT EGRESS/INGRESS EASEMENT

This TERMINATION OF PERMANENT EGRESS/INGRESS EASEMENT is entered into effective as of _____, 2026 (the “**Effective Date**”), by and between Hanson Implement & Storage, Inc., a Minnesota corporation (“**Grantor**”) and Independent School District No. 279, an independent school district and subdivision of the State of Minnesota (“**School District**”).

RECITALS

- A. Grantor is the owner of that certain real property legally described on Exhibit A attached hereto (the “**Burdened Parcel**”), which is burdened by an easement (the “**Easement**”) created by that certain Permanent Egress/Ingress Easement, dated March 24, 2011, and recorded on April 8, 2011, as Document No. A9643155 in the office of the County Recorder in and for Hennepin County, Minnesota (the “**Easement Agreement**”).
- B. The Easement is for the benefit of School District.
- C. Grantor and School District desire to terminate and release the Easement.

NOW THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the parties agree as follows:

- 1. The foregoing Recitals are correct and incorporated herein.
- 2. The Easement and the Easement Agreement are hereby terminated and the Easement is released from the Burdened Parcel as of the Effective Date.
- 3. This Termination of Easement may be executed in one or more counterparts, each of which shall be deemed an original and together which shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties have executed this Termination of Easement effective as of the day and year first above written.

[Signatures on following pages.]

Grantor's Signature Page to Termination of Permanent Egress/Ingress Easement

Grantor:

Hanson Implement & Storage, Inc.

By: _____

Its: _____

STATE OF MINNESOTA)
) ss.
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 2026 by _____, the _____ of Hanson Implement & Storage, Inc., a Minnesota corporation, on behalf of the corporation.

Notary

School District's Signature Page to Termination of Permanent Egress/Ingress Easement

School District:

Independent School District No. 279

By: _____

Its: _____

[illegible]

The foregoing instrument was acknowledged before me this _____ day of _____, 2026 by _____, the _____ of Independent School District No. 279, an independent school district and subdivision of the State of Minnesota, on behalf of the school district.

Notary

THIS INSTRUMENT WAS DRAFTED BY:
Larkin Hoffman Daly & Lindgren Ltd.
8300 Norman Center Drive, Suite 1000
Minneapolis, Minnesota 55437
Telephone: (952) 835-3800

EXHIBIT A

Legal Description of the Burdened Parcel:

The East 525 feet of the Northeast 1/4 of the Southwest 1/4 of Section 30, Township 119, Range 22, Hennepin County, Minnesota lying northeasterly of County Road No. 10.

Abstract Property