

**LIBERTYVILLE ELEMENTARY SCHOOLS**

District No. 70  
Libertyville, Illinois

**September 28, 2026**

**BOARD REPORT NO.11.3**

**APPROVAL OF FY 2026-2027 BUDGET**

By statute, the Board of Education must adopt a budget by the last day of September and file said budget with the Lake County Clerk's Office, Lake County Regional Superintendent's Office, and the Illinois State Board of Education.

The budget has been placed on display for thirty (30) days in the Educational Resource Center by Board action at their June 15, 2026 Board Meeting. A notice was published announcing tonight's public hearing scheduled just prior to the convening of this Board Meeting.

Therefore, it is recommended that the Board of Education consider and approve the attached Libertyville School District #70 Budget for FY 2026-2027 as presented in this report.

**ROLL CALL VOTE**

**Possible Motion:**

**I move that the Board of Education approve the Libertyville School District #70 Budget for FY 2026-2027 and its accompanying Resolution and Certificate are adopted as presented in this Board Report.**

## **RESOLUTION ADOPTING THE 2026-2027 BUDGET**

**WHEREAS** the Board of Education of Libertyville School District #70, County of Lake, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of the Board has made the same conveniently available for public inspection for at least thirty (30) days prior to final action taken hereon;

**AND WHEREAS** a public hearing was held as to such budget on the 28th day of September 2026, notice of said hearing was given at least thirty (30) days prior hereto as required by law, and all other legal requirements have been complied with;

**NOW, THEREFORE,** be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year for this school District be and the same hereby fixed and declared to be July 1, 2026 through June 30, 2027.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and of expenditures from each be and the same hereby adopted as the budget of this said school district for the said fiscal year.

**LIBERTYVILLE ELEMENTARY SCHOOL DISTRICT #70**

1381 West Lake Street  
Libertyville, IL 60048

**WE DO HEREBY CERTIFY** that we are the duly elected Secretary and appointed Assistant Superintendent of Finance and Operations of Libertyville Elementary School District #70 of Lake County, Illinois.

**WE DO FURTHER CERTIFY** that attached hereto is a true, correct, and complete copy of the 2026-2027 District Budget as adopted by the Board of Education of Libertyville Elementary School District #70, on September 28, 2026, and that the budget contains the estimate of revenues, by source, anticipated to be received by the school district i n fiscal year 2026-2027.

**DATED** the 28th day of September 2026.

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Nanette Dahlke  
Secretary, Board of Education  
Libertyville Elementary School District #70

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Stacey Bachar  
Assistant Superintendent of Finance and Operations  
Libertyville Elementary School District #70

STATE OF ILLINOIS       )  
                                          ) SS  
COUNTY OF LAKE        )

**LIBERTYVILLE ELEMENTARY SCHOOL DISTRICT #70  
LAKE COUNTY, ILLINOIS  
ESTIMATE OF REVENUES FOR FISCAL YEAR  
BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027**

I, Stacey Bachar, Assistant Superintendent of Finance and Operations, do hereby certify that the following is an estimate of revenues by source, anticipated to be received by LIBERTYVILLE ELEMENTARY SCHOOL DISTRICT #70 in the following fiscal year, beginning July 1, 2026 to June 30, 2027.

| <b>ESTIMATED REVENUE</b> | <b>SOURCE</b>                                                                      |
|--------------------------|------------------------------------------------------------------------------------|
| \$ 8,460,736             | Balance on hand July 1, 2026                                                       |
| \$21,431,926             | Taxes to be levied in the 2026-2027 fiscal year from 2025 levy and prior years,    |
| \$21,905,751             | Taxes to be levied for 2026 to be received in the 2026-2027 fiscal year,           |
| <u>\$ 9,972,289</u>      | Other Receipts                                                                     |
| \$61,770,699             | Total Estimated Revenues anticipated to be available in the following fiscal year. |

I do further certify that the above estimate of revenues anticipated to be received in the following fiscal year was made in full compliance with the provisions of Paragraph 643 of Chapter 120 of the Illinois Revised Statutes, as amended by House Bill 1838.

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Stacey Bachar  
Assistant Superintendent of Finance and Operations  
Libertyville Elementary School District #70