Harlem Consolidated School District # 122

FY 26-27 Final Budget Changes

Account	Description	Adjustment Reasoning	Amount
		Education Fund Expenditure Adjustments	
110	Regular Salaries	This amount is being decreased due to a decrease in the budgeted salaries.	($100,000)
211	Teacher Retirement	This amount is being decreased due to updated projections	($125,000)
320	Property Services	This amount is being decreased due to moving it to supplies	($3,000)
410	General Supplies	This amount is being increased due to it moving from purchase services	$3,000
		Total Education Fund Expenditure Adjustments	**($225,000)**
		Total Education Fund Balance Increase	**$225,000**
		Operartions & Maintenance Fund Revenue Adjustment	
710	Transfers From Other Funds	This amount is decreasing due to the bond issuance amount decreasing	($250,000)
		Total Operations & Maintenance Fund Revenue Adjustments	**($250,000)**
		Operations & Maintenance Fund Expenditure Adjustment	
110	Regular Salaries	This amount is being decreased due to a decrease in the budgeted salaries.	($54,628)
222	Medical Insurance	This amount is being increased due to projected increases in medical	$15,000
320	Property Services	This amount is being increased due to increased repair costs	$25,000
465	Natrural Gas	This amount is being increased due to increase in natural gas	$14,000
813	Transfer to Capital Projects Fund	This amount is decreasing due to the bond issuance amount decreasing	**($250,000)**
		Total Operations & Maintenance Fund Expenditure Adjustment	**($250,628)**
		Total Operations & Maintenance Fund Balance Increase	**$628**
		Transportation Fund Expenditure Adjustment	
110	Regular Salaries	This amount is being decreased due to a decrease in the budgeted salaries.	($152,692)
464	Energy	This amount is being increased due to energy costs increasing	$75,000
		Total Transportation Fund Expenditure Adjustment	**($77,692)**
		Total Transportation Fund Balance Increase	**$77,692**
		IMRF-Social Security Fund Expenditures Adjustments	
212	Municipal Retirement	This amount is being decreased due to an decrease is salary expenses	($18,198)
213	FICA	This amount is being decreased due to an decrease is salary expenses	($15,606)
214	Medicare	This amount is being decreased due to an decrease is salary expenses	($14,676)
		Total IMRF-Social Security Fund Expenditures Adjustments	**($48,480)**
		Total IMRF-Social Security Fund Balance Increase	**$48,480**
		Capital Projects Fund Revenue Adjustment	
151	Earnings/Investments	This amount is being increased due to a projected increase in interest	$60,000

999	Misc	This amount is being increased due to comed rebate for stadium lighting	$32,429
710	Transfers In - Other Funds - O&M	This amount is being decreased due to bond issuance amount decrease	($250,000)
		Total Capital Projects Fund Revenue Adjustments	**($157,571)**
		<u>Capital Projects Fund Expenditure Adjustment</u>	
520	Buildings	This amount is being increased due to updating/adjusting project costs	$65,000
530	Grounds Improvements	This amount is being increased due to additional project costs	$230,000
		Total Capital Projects Fund Expenditure Adjustments	**$295,000**
		Total Captial Projects Fund Balance Decrease	**($452,571)**
		<u>Working Cash Fund Revenue Adjustment</u>	
721	Principle on Bonds Sold	This amount is decreasing due to lower bond issuance amount	($250,000)
		Total Working Cash Fund Revenue Adjustment	**($250,000)**
		<u>Working Cash Fund Expenditure Adjustment</u>	
811	Transfer to O&M Fund	This amount is decreasing due to lower bond issuance amount	($250,000)
		Total Working Cash Fund Expenditure Adjustment	**($250,000)**
		Total Working Cash Fund Balance Increase	**$0**
		<u>Life Safety Fund Revenue Adjustment</u>	
721	Principle on Bonds Sold	This amount is increasing due to higher bond issuance amount	$250,000
		Total Life Safety Fund Revenue Adjustment	**$250,000**
		Total Life Safety Fund Balance Increase	**$250,000**