



Topic: Constitutional Amendment
Presenter(s): Karsten Anderson, Superintendent

Recommendation

The information is presented for discussion purposes. No board action is needed.

Background Information

Karsten Anderson will update the board and answer questions about Minnesota's Permanent School Fund and the Constitutional Amendment that will be on the ballot during the general election on Nov. 3, 2026.

Minnesota's Permanent School Fund was created when our state was founded in 1858 with a simple purpose: to provide lasting support for public education.

Today, that fund has grown to more than \$2.3 billion and continues to provide annual funding to public school districts and charter schools throughout Minnesota.

This November, voters will consider a constitutional amendment that would modernize how annual distributions from the fund are calculated.

A few key facts:

- The amendment, if approved, increases revenue to schools. St. Francis Area Schools would receive approximately \$130,000 annually to fund school operations.
- The amendment does not raise taxes.
- Citizens need to vote to approve the constitutional amendment. Not voting on the question is counted the same as a "no" vote.
- The recommendation came from a nonpartisan task force and received bipartisan legislative support.
- The fund remains dedicated to supporting public education.
- The proposal is designed to help today's students benefit while preserving the fund for future generations.